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General Corporation and Investment News

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A. J. Industries, Inc.—Net, Sales Up—

A. J. Industries, Inc., registered increases in both sales and earnings for the first six months of the company's current fiscal year over last year's like period, President C. J. Ver Halen, Jr. announced on Nov. 16.

For the six months ended Sept. 30, 1960, sales amounted to \$8,983,903, compared to \$6,416,464 recorded in the comparable year-ago period. Results of operations for the current fiscal year's first half include those of recently acquired B&N Manufacturing Co. from July 1, 1960, Lansing Co. from Aug. 1, 1960, and Jessup Wood Products Co. from Sept. 1, 1960.

Pre-tax earnings for the first half of the current fiscal year totaled \$462,065 compared to \$448,660 registered in the like year-earlier period.

For the first half of the current fiscal year, stockholders' equity from operations amounted to \$335,386, or 14 cents a share. Mr. Ver Halen stated that the increase was composed of net income amounting to \$225,586, or 9.4 cents a share based on 2,400,167 shares outstanding at Sept. 30, 1960, and that \$109,800, or an additional 4.6 cents a share was credited to capital surplus because of the company's claimed tax loss carry-forward in lieu of Federal income taxes.

For the comparable year-ago period net income was \$220,660, or 11 cents a share based on 1,975,941 common shares then outstanding. In the period \$197,000, or an additional 10 cents a share was credited to capital surplus because of the company's claimed tax loss carry-forward.

Mr. Ver Halen stated that the recent acquisitions of the company have enhanced A. J.'s long-range sales and earnings potential while new products and expanding markets should accrue benefits on a progressively accelerated basis. He looked for a rising level of sales and earnings for the balance of the fiscal year.—V. 191, p. 2301.

Adirondack Industries, Inc.—Common Stock Offered—The Dolgeville, N. Y., manufacturer of baseball bats and bowling pins, offered on Nov. 23, 120,000 shares of \$1 par value common stock through an underwriting group headed by Shearson, Hammill & Co. The offering price is \$10 per share. Fifty thousand shares are being sold by the company and 70,000 shares are being sold by the estate of Edwin D. McLaughlin, founder of the business. This is the first public offering of the company's shares.

BUSINESS—The company has been for many years a major manufacturer of a wide variety of baseball and softball bats sold throughout the U. S., and in Canada, Latin America and the Orient. Its bats are used by major and minor league professional baseball clubs, and by the Babe Ruth, Pony, and Little Leagues, as well as by the general public.

The company also manufactures solid wood and plastic-coated, laminated bowling pins, and is expanding its production to meet the growing demand which has resulted from the increasing popularity of bowling and the opening of new bowling lanes. Adirondack Industries makes dowels for tool handles as well, and expects to begin production of water skis in January, 1961. Products distributed by the company are completely manufactured by it from the log stage.

PROCEEDS—Net proceeds from the sale of the shares by the company are required for general corporate purposes due to the increased needs of the business and will be used to finance accounts receivable and inventories.

Harold H. Schumacher, President of the National Athletic Goods Manufacturing Association and a former pitcher for the New York Giants, has been an executive of the company since he retired from organized baseball in 1947.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short term bank loans		
Common stock (\$1 par)	\$500,000 shs.	250,060 shs.

*Subsequent short term borrowings from the company's banks, pursuant to available lines of credit, may be required for seasonal financing of inventories and receivables during the first three months of 1961. Such borrowings are not expected to exceed \$200,000.

†Includes 20,000 shares reserved for issuance pursuant to the company's Restricted Stock Option Plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company and from the selling stockholder the total number of shares of common stock set forth below opposite their respective names:

Shares	Shares
Shearson, Hammill & Co. 31,000	Gunn, Cary & Roulston, Inc. 4,500
Paine, Webber, Jackson & Curtis 10,000	Henry, Franc & Co. 4,500
Bache & Co. 8,000	Kohlmeier & Co. 4,500
Blair & Co. Inc. 8,000	Woodcock, Moyer, Fricke & French Inc. 4,500
Emanuel, Deetjen & Co. 6,000	C. F. Cassell & Co., Inc. 3,000
Jones, Kreeger & Co. 6,000	Heller & Meyer 3,000
Sutro & Co. 6,000	Mohawk Valley Investing Co., Inc. 3,000
Van Alstyne, Noel & Co. 4,500	David A. Noyes & Co. 3,000
A. G. Edwards & Sons 4,500	
W. D. Gradison & Co. 4,500	

—V. 192, p. 1605.

Allegri-Tech, Inc.—Common Stock Offered—The company offered 100,000 shares of 50 cents par common stock at \$6 per share through Myron A. Lomasney & Co., New York City.

BUSINESS—About 75% of the company's sales results from the production of printed circuits and also the assembly of modules. These products are now being used in bank systems, computers, sorting and cataloging equipment, and in the guidance, stabilizing and navigation systems of the Polaris-firing submarines.

About 25% of the company's sales consist of the production of other electrical components, chiefly boards and cabling systems, presently being used by Remington-Rand in its Univac machine and cabling systems that are presently being used in the Hawk Missile System.

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PROCEEDS—The net proceeds from the sale after deducting expenses will be \$494,500 and will be used to discharge an aggregate of \$35,000 of notes; to discharge certain obligations totaling \$8,467; to finance leasehold improvements; to finance the research and development, and the balance will be added to working capital.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par \$50).....	*700,000 shs.	327,500 shs.

*Includes 50,000 shares reserved for issuance under Restricted Stock Option Plan for designated key employees and 15,000 shares reserved for issuance upon exercise of warrants.

UNDERWRITING—The underwriters named below have severally agreed to purchase the respective number of shares of common stock indicated below.

Shares	Shares
Myron A. Lomasney & Co. 35,000	Doolittle & Co. 10,000
Jaffe & Co. 25,000	Courts & Co. 5,000
Halle & Stieglitz 20,000	Robert L. Ferman & Co., Inc. 5,000

—V. 192, p. 1193.

Amacorp Industrial Leasing Co.—Securities Offered—McDonnell & Co. Inc. and associates offered publicly on Nov. 21 an issue of \$1,000,000 of the company's 6½% convertible subordinated debentures, series A, due 1970, at 100%, and 40,000 shares of no-par common stock at \$6.25 per share.

CONVERSION—The debentures are convertible at any time on or before Dec. 1, 1970, into common stock at the conversion rate of 145 shares of common stock for each \$1,000 of debentures, subject to adjustment under certain conditions. They are entitled to the benefits of an annual sinking fund commencing Dec. 1, 1963, sufficient to retire 87.5% of the issue prior to maturity and are redeemable for the sinking fund at par. They are also redeemable at the option of the company at optional redemption prices ranging from 106% for those redeemed prior to Dec. 1, 1961, to 100% for those redeemed on or after Dec. 1, 1969.

PROCEEDS—Proceeds from the sale of the new convertible subordinated debentures and from the concurrent sale of 40,000 shares of new common stock will be used for working capital purposes, including the purchasing and carrying of leased equipment and the maintenance of compensating balances with the banks which finance the company's leasing activities. Prior to this offering there was no public market for shares of the company's common stock.

BUSINESS—The business of the company is basically the financing of industrial and office equipment and other property required by the company's customers through the leasing of such equipment and property to these customers. The major classes of equipment which

the company leases are office and business machines and machine tools and other types of machinery.

EARNINGS—For the year ended June 30, 1960, total income of the company amounted to \$697,125 and net income to \$102,489, compared with \$376,227 and \$44,152, respectively, for the previous year.

CAPITALIZATION—The capital structure of the company at Sept. 2, 1960, as adjusted to give effect to the issuance of the new debentures and the new common stock was: \$809,058 in promissory notes; \$1,290,000 in convertible subordinated debentures, and 441,600 shares of common stock.

UNDERWRITING—The underwriters named below, through McDonnell & Co. Inc. as their representative, have severally agreed to purchase from the company the principal amount of new debentures set forth below opposite their respective names:

	Amount
McDonnell & Co. Inc.	\$500,000
Bear, Stearns & Co.	200,000
Halle & Stieglitz	150,000
Hooker & Fay, Inc.	150,000

McDonnell & Co. Inc., the underwriter of the common stock, has agreed, subject to the terms and conditions of the common stock underwriting agreement, to purchase from the company 40,000 additional shares of the company's common stock.—V. 192, p. 1089.

American Business Systems Inc.—Joint Venture—

See *Magnafax Corp.*, below.—V. 192, p. 2013.

American Electronics, Inc.—Sales, Net Up—

American Electronics, Inc., during the first nine months of 1960 continued its growth in sales, earnings, refinement of operations and development of new products, President Phillip W. Zonne announced on Nov. 18 in an interim report to shareholders.

For the nine months ended Sept. 30, 1960, sales of \$18,947,280 were at an all-time high for any three-quarter period in the company's history. For the like nine months period last year, sales were \$15,360,403.

Net operating profit amounted to \$381,688 compared with \$353,084 for the first nine months of 1959.

Based on 1,011,041 shares, the average number outstanding for the period in 1960, earnings per share were 38 cents. This compares with 40 cents per share for the last year's like period based on 874,272 shares, the average number then outstanding. The increase in outstanding shares reflects the sale of 300,000 shares of common stock to the public in August, 1960. At Sept. 30, 1960, there were 1,177,708 shares outstanding. Gains resulting from certain real estate transactions will be finalized in year-end adjustments.

Mr. Zonne said that deliveries during the fourth quarter will be at a somewhat higher rate than during any previous quarter this year. The backlog of unfilled orders at Sept. 30, 1960, was approximately \$10,800,000 as compared to \$12,000,000 at the beginning of the year.

Mr. Zonne stated that during September, manufacturing operations of the company's Industrial Machinery Division at Norwood, Mass., were discontinued and its tooling moved to other divisions of the company or sold. Closing of the Norwood facility will stop a financial drain on the corporation that amounted to approximately \$130,000 during the first nine months of this year. Final negotiations, he continued, were completed this week for the sale of the company's Nuclear Division. This and closing of the Norwood facility should substantially improve the company's future earnings and financial position, he said.

Mr. Zonne pointed out that new product lines or services that American Electronics has developed in its research laboratories and is now offering to military and commercial markets include: An electric actuator system for the operation of flight control surfaces of missiles, rockets and supersonic aircraft; a multi-voltage output solid-state power supply that promises to obsolete the heavier, less reliable power supplies currently used in missiles and rockets; the most extensive shock and vibration testing program ever offered for components used in the missile hard site program and a new type velocity multiplier sub-assembly for one of the major missile programs.

The company's new Fullerton, Calif., plant, involving approximately 110,000 square feet of ultramodern manufacturing and service facilities is now completed. The Electro-Mechanical and Precision Power Divisions, each occupying 50,000 square feet of space in the new plant, have completed their physical movement of equipment and personnel, the report stated, and by mid-November these two divisions will be in full operation.—V. 192, p. 697.

American Radiator & Standard Sanitary Corp.—Acquires—

Acquisition of Rochester Manufacturing Co., Inc., Rochester, N. Y., by American Radiator & Standard Sanitary Corp., New York, was announced in Rochester on Nov. 18.

The Rochester company will now be operated as a part of the Detroit Controls Division of American-Standard which maintains headquarters in Detroit, Mich.

American-Standard acquired Rochester Manufacturing in exchange for about 125,000 shares of common stock. Negotiations between the two firms, previously announced, have been going on since early summer.

Rochester Manufacturing is a leading producer of liquid level, pressure, and temperature indication gauges and instruments.

"Addition of Rochester Manufacturing to Detroit Controls marks a significant step forward in our long-term growth and diversification program geared to serve industry more effectively," F. J. Kreissel, President of Detroit Controls, declared. "It will enable us to broaden our manufacturing and marketing activities more rapidly in the field of industrial instrumentation."—V. 192, p. 1298.

Arway Manufacturing Corp., Brooklyn, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 15, 1960, filed a letter of notification with the SEC covering 120,000 shares of common stock (par 25 cents) to be offered at \$2 per share, through Stern, Zeff & Co., Inc., New York, N. Y.

The proceeds are to be used for general corporate purposes.

Associated Oil & Gas Co.—Files Secondary—

The company, of 1410 Bank of the Southwest Building, Houston, Texas, on Nov. 23 filed a registration statement with the SEC covering 107,317 outstanding shares of capital stock, to be offered for public sale by the present holders thereof at the market price. No underwriting is involved.

The company is engaged primarily in the acquisition, exploration and development of gas and oil properties and the production and sale of gas and oil therefrom. The company has recently concentrated on the production of gas rather than oil. According to the prospectus, the company has made an offer to exchange 606,434 shares of capital stock for all of the outstanding capital stock of Gulf States Development Corp., which is engaged in the acquisition, exploration and development of gas and oil properties.

In addition to certain indebtedness, the company has outstanding 3,580,799 shares of capital stock, of which Walter N. Maguire, board chairman, owns 669,377 shares, H. J. Mosser, a director, owns 684,309 shares, and management officials own 1,593,129 shares. Walter L. Maguire is listed as president. The prospectus lists eight selling stockholders who are selling all of their shares, as follows: H. G. Sutton, 26,472 shares; H. G. Sutton, Jr., 13,593 shares; B. M. Sutton, 13,593 shares; J. E. Sutton, 13,594 shares; E. E. Grimes, 20,390 shares; Weaver Chessher, 10,195 shares; A. Darby, 4,114 shares; and A. N. Jones, 5,366 shares.—V. 191, p. 2.

Automatic Radio Mfg. Co., Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the common stock, \$1 par value, of the corporation.—V. 192, p. 2013.

Automatic Retailers of America, Inc.—Stock Split—

A two-for-one split of the company's common stock was voted on Nov. 21 by the board of directors. The action is subject to approval by company shareholders at a special meeting to be held Jan. 10, 1961. Davre J. Davidson, A. R. A. President, said the stock split reflects the substantial growth of the company and will increase the number of shares outstanding to approximately 2,130,000.

The stock split would be effective approximately Jan. 17, 1961. There are currently 1,064,870 common shares outstanding.

Automatic Retailers of America, Inc., with corporate headquarters in Los Angeles, operates automatic vending machines in 17 States.—V. 192, p. 1607.

Autosonics, Inc.—Common Stock Offered—Robert M. Harris & Co., Inc., Philadelphia, Pa., on Nov. 18 offered 135,000 shares of the company's 5c par common stock at \$2 per share, on a "best efforts" basis.

BUSINESS—The company was incorporated under the laws of the Commonwealth of Pennsylvania on June 22, 1960 for the purpose of producing and selling a device for the cleaning of metal parts by the use of the science of ultrasonics. The company's present address is 4217 Chestnut St., Philadelphia, Pa. The company has no history other than that of the Autosonix, a machine which it intends to produce and upon which it has applied for patents.

PROCEEDS—The net proceeds are estimated to be \$206,000. It is intended that the funds will be used as indicated below:

Repayment of loan	\$10,000
Production and research equipment	35,000
Inventory	60,000
Employment of personnel	40,000
Building	30,000
Operating capital	31,000

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock	Authorized	Outstanding
—V. 192, p. 595.	500,000 shs.	258,500 shs.

Avery Adhesive Products, Inc. — Files Offering & Secondary—

The company of 2450 Huntington Drive, San Marino, Calif., filed a registration statement on Nov. 18 with the SEC covering 250,000 shares of common stock, of which 100,000 shares are to be offered for public sale by the company and 150,000 shares, being outstanding stock, are to be offered for public sale by the holders thereof. Kidder, Peabody & Co. and Wagnerseller & Durst, Inc., are listed as the principal underwriters. The public offering price and underwriting terms are to be supplied by amendment.

The company produces pressure-sensitive labels and similar products. Of the net proceeds from the sale by the company of the 100,000 shares, approximately \$1,080,000 will be used to redeem the company's presently outstanding 5% preferred stock, and the remainder will be added to working capital.

In addition to 10,519 shares of 5% preferred stock, the company has outstanding 1,350,000 shares of common stock. R. Stanton Avery, chairman of the board, Dorothy D. Avery, wife of R. Stanton Avery, and H. Russell Smith, president and director, each owns 435,000 shares of the common stock, and each proposes to sell 50,000 shares.

Beaux Arts Associates—Proposes Offering—

The company of 560, Fifth Ave., N. Y., filed a registration statement with the SEC on Nov. 17, 1960, covering \$790,000 of limited partnership participations, to be offered for sale in \$5,000 units. Beaux Arts Associates, of which Sidney Schwartz and George Ratner are general partners, is a limited partnership organized in November, 1960, under the laws of the State of New York for the purpose of purchasing for investment a 99-year ground lease of the Beaux Arts Apartments located on Harbor Island in Miami Beach, Fla. The limited partnership participations are to be offered through Warren Securities Corp., as agent of the partnership. Warren Securities Corp. is wholly owned by Sidney Schwartz. All out of pocket expenses of Warren Securities Corp. will be paid by the partnership. Commissions, estimated at \$55,000, will be allowed to brokers and dealers who assist in the offering.

Sidney Schwartz has entered into a contract to purchase the ground lease, buildings, furniture, fixtures and equipment of the Beaux Arts Apartments for \$700,000 cash, over and above the balance due at the date of closing on an existing mortgage which will be in the approximate unpaid amount of \$1,157,796.30. Under the terms of the contract, the title closing is set for Jan. 15, 1961, and may be adjourned until Feb. 15, 1961, upon payment of an additional \$25,000. Mr. Schwartz thus far has advanced the sum of \$125,000 on the contract and has assured the partnership of his intention to make an additional advance of \$25,000 on Dec. 15, 1960, as required by the contract. Upon acquisition of the property, the partnership will lease it back, on a net basis, to the sellers, William Praver and Marvin Schulman, who built the Beaux Arts. The prospectus states that the rent payable to the partnership under the net lease has been set at a sum sufficient to permit distributions to the limited partners at the annual rate of 11% of their capital contributions, or \$550 annually on each \$5,000 participation. The lessee will also be responsible for the payment of interest and amortization on the mortgage, taxes, ground lease rental, etc. The net lease will also provide for substantial increases, ranging approximately from 47% to 87%, in the rental payable to the partnership. In addition, any net proceeds received by the partnership as a

result of new mortgage financing affecting the property, will be available for distribution to the general and limited partners.

Belco Petroleum Corp.—Record Highs—

New records in revenues and earnings were set by Belco in the three months and the nine months ended Sept. 30, 1960, according to Arthur B. Eelfer, President.

Operating revenues of \$1,777,000 in the three months ended Sept. 30 were 46% above the \$1,219,000 of the corresponding three months in 1959. Net income in the 1960 period was \$635,000, up 86% from the \$342,000 of the September quarter last year. Respective per share earnings were \$0.12 and \$0.06. Cash flow in the 1960 quarter was \$1,257,000, or \$0.24 a share, which compared with \$750,000, or \$0.14 a share in the 1959 quarter.

Revenues in the nine months ended Sept. 30, 1960, were \$5,625,000, a 24% increase over the \$4,534,000 of the first nine months of 1959. Net income rose 23% to \$2,180,000, or \$0.41 a share, from \$1,771,000, or \$0.33 a share, in the first nine months last year. The rise in cash flow in the nine months was also 23% to \$4,186,000, or \$0.79 a share in the 1960 period, from \$3,408,000, or \$0.64 in the 1959 period.

"These figures show," Mr. Eelfer said, "that the profit margin, as well as the amount of profit during the third period of 1960, increased appreciably over the corresponding period of 1959." Two factors he cited as bringing this about included higher "takes" of gas by Belco's principal gas customer, El Paso Natural Gas Co., without a corresponding increase in overhead and substantially greater production of oil in the Republic of Peru.

Mr. Eelfer noted that the company completed a total of 26.70 net wells in the third quarter of 1960, of which 22.60 were completed as producers and 4.10 were dry holes. Of the 65.2 net wells completed in the first nine months of 1960, 52.60 were producers and 13.32 were dry. He noted that "the high number of wells completed during the third quarter reflects favorable weather conditions in the Rocky Mountain area during the summer months."

Mr. Eelfer stated that oil production is currently running at a rate of 4,000 barrels per day, of which approximately one-half is produced domestically and one-half in Peru.—V. 191, p. 2087.

Berkshire Frocks, Inc.—Common Stock Offered—Blair & Co. Inc. and Richter & Co. on Nov. 22 offered 120,000 shares of the company's common stock at a price of \$6.50 per share. The offering marks the first public sale of the company's common stock. It was oversubscribed and the books closed.

PROCEEDS—None of the proceeds from the sale of the common stock will accrue to the company as the stock is being sold for the account of Abraham Goodman, chairman of the board of directors, president and a director of the company.

BUSINESS—The company is engaged principally in the manufacture and sale of moderate priced casual dresses made in special sizes, designated by the company as "B-Tween." Its principal offices are located in Boston, Mass. The company believes that it now produces and sells more "B-Tween" size dresses or dresses equivalently designed than any of its competitors in its price range.

EARNINGS—For the year ended June 30, 1960, the company had sales of \$6,875,912 and net income of \$447,240, equal to 70 cents per common share.

CAPITALIZATION—As of Nov. 15, 1960, the company had outstanding 600,000 shares of common stock.—V. 192, p. 1299.

Corporate and Municipal Financing Ahead

By SIDNEY BROWN

A nonspectacular but welcomed pickup in municipal financing this week promises to lift the total corporate and municipal financing to about \$289.6 million. Total corporate public offerings for the week aggregate approximately \$166.7 million and this figure includes the large Mountain States Tel. & Tel. rights for owners of November 28.

The corporate backlog for the next four weeks, which constitutes a three-week float, continues the slow decline set in last week. The total corporate and municipal four-week backlog equals last week's projection because the municipal additions to the tax-exempt calendar have offset the decline in corporate issues set for sale.

The estimated financing for the next four weeks in the table immediately below is based on private and public information obtained by the *Chronicle*. Specifics dealing with dates, type of issue and underwriting or competitive bidding, etc., may be found in the Monday and Thursday issues of the *Chronicle*.

NEXT FOUR WEEKS EXPECTED FINANCING

	Corporate Bonds	Corporate Stocks	Total Corporates	*Municipals	Total of Both
Nov. 28-Dec. 2	\$26,100,000	\$104,621,265	\$166,721,265	\$122,850,000	\$289,571,265
Dec. 5-Dec. 9	217,200,000	35,384,570	252,584,570	92,773,000	345,357,570
Dec. 12-Dec. 17	51,200,000	41,694,500	92,894,500	143,597,000	236,491,500
Dec. 19-Dec. 23	—	3,719,950	3,719,950	—	3,719,950
Total	\$294,500,000	\$221,420,285	\$515,920,285	\$359,220,000	\$875,140,285
Last Week's Data	415,000,000	237,122,990	652,122,990	220,504,000	872,626,990

* \$1 million or more.

† Includes tentative negotiation, set for early December, of Oklahoma City Improvement Authority via John Nuveen & Co. and Allen & Co., et al, figured here at \$45 million though it may involve a maximum of \$65 million.

‡ Includes \$74,114,275 Mountain States Tel. & Tel. offering to stockholders of record November 28.

CHANGES IN THE PAST WEEK

Additions to the *Chronicle's* calendar of corporate public offerings in the capital market as of November 24 totaled \$43,007,000, of which senior securities took up only \$8,500,000. Corporate sales in the week of November 17 through November 23 were fairly sizable. Total public offerings were \$183,330,000 and of that bonds comprised \$116,000,000. Consolidated Edison Co. of New York's \$75 million bonds and United Air Lines' \$25 million debentures were the principal fixed debt issues. Their yields reflected doubts still held in the capital market that the economy is headed for a serious downturn. Either this reflects, in turn, confidence that the natural forces in the economy are bound to resume an upward pace or confidence in the leverage increased government spending can exert upon the economy's direction.

SPURT IN MUNICIPAL CALENDAR ISSUES

Municipal additions to the *Chronicle's* calendar of November 24 jumped for the first time, in a long time, by \$344,901,000. Municipal sales in the week ending November 23 came to \$70,170,000.

Private corporate placements in the same week amounted to \$34,175,000 in senior debt issues and \$3,250,000 in stocks.

THE TOTAL BACKLOG

Corporate bonds, common and preferred stocks, and municipals possessing firm offering expectations are tallied in the table below. They encompass and go beyond

the four-week float given above and include issues with and without offering dates. Data in parentheses denote number of issues.

	Total Backlog	
	This Week	Last Week
Corporate bonds with dates	\$380,500,000 (27)	\$476,000,000 (30)
Corporate bonds without dates	92,471,400 (32)	92,200,000 (26)
Total bonds	\$472,971,400 (59)	\$568,200,000 (56)
Corporate stocks with dates	\$246,920,285	\$252,142,990
Corporate stocks without dates	222,517,550	189,707,090
Total stocks	\$468,437,835	\$441,850,080
Total corporates	\$941,409,235	\$1,010,050,000
Municipals with dates	\$510,270,000 (60)	\$220,505,000 (30)

§ This does not include Diversification Fund's recent filing of 1,335,000 at \$22.50 as it involves, also, an exchange of certain securities besides the public sale.

Other footnotes in the above table apply to this one as well.

LARGER ISSUES IN THE OFFING

In the next four weeks, commencing with November 28 and, for all practical effect, ending with the beginning of the Christmas week, the following larger issues are tentatively expected:

Week of November 28: Bowl-Mor Co.'s \$2 million debentures and 78,955 shares of common; Loral Electronics' \$5 million debentures; 250,000 shares of Swingline, Inc., class A stock; 450,000 shares of Bzura Chemical Co., Inc., common; \$6 million in bonds of Central Maine Power Co.; 817,391 shares of Ginn & Co., common; 635,800 shares of Texas Butadiene & Chemical Corp., common; 160,000 units of Webb (Del E.) Corp.; and in Municipals—\$15 million Alabama Highway Authority, Ala.; \$4.5 million Albuquerque, New Mexico; \$3,825,000 Garland, Texas; \$5 million Johnstown Municipal Authority, Pa.; \$5 million Puerto Rico (Capital of); \$14.5 million Florida Development Commission, Fla.; \$3,991,000 Union and Oswego Central School District No. 1, New York; \$5,350,000 Hempstead U. F. S. D. No. 9, New York; \$45 million Oklahoma City Improvement Authority, Oklahoma.

Week of December 5-December 9: \$4 million in debentures of Apache Corp.; \$50 million in debentures of Beneficial Finance Co.; 211,000 shares of Foxboro Co., common; \$75 million in debentures of Southern Bell Telephone & Telegraph Co.; 196,000 shares of Telex, Inc.; 100,000 shares of Iowa Power & Light Co. common and will offer \$10 million first mortgage bonds on Jan. 11; \$35 million bonds of Northern States Power Co., (Minn.); \$9 million bonds Atlanta Gas Light Co.; \$3,450,000 Chicago, Rock Island & Pacific RR. equipment trust certificates; \$40 million bonds of Potomac Electric Power Co.; and in Municipals—\$7.8 million Peoria County School District No. 150, Ill.; \$12.5 million Texas (State of); \$8,530,000 Detroit, Michigan; \$5.9 million Nashville, Tenn.; \$10 million San Diego Unified School District, Calif.; \$8.5 million Fairfax County, Va.; \$12.5 million Maryland State Roads Commission, Md.

Week of December 12-December 17: \$35 million bonds of Consumers Power Co.; 406,000 shares of Winn-Dixie Stores, Inc. common; \$7.7 million in equipment trust certificates of Louisville & Nashville RR.; \$25 million in preferred of Public Service Electric & Gas Co.; and in Municipals—\$7 million Los Angeles County Hospital District, Calif.; \$7 million East Baton Rouge Parish Sewer District, La.; \$25 million Michigan (State of); \$97,615,000 Public Housing Administration, Washington, D. C.

Week of December 19-December 23: Christmas Holiday week.

November 24, 1960

Berman Leasing Co.—Common Stock Offered—Eastman Dillon, Union Securities & Co. headed a group offering publicly on Nov. 22 430,000 shares of the company's common stock priced at \$14 a share. This is the first public offering of the company's common stock.

Of the block being offered, 200,000 shares are being sold by the company and 230,000 by certain stockholders.

PROCEEDS—Proceeds from sale of the company's 200,000 shares will be added to corporate funds.

BUSINESS—The company with headquarters at Pennsburg, Pa., is the outgrowth of a business founded more than 50 years ago by Joseph Berman, father of the present owners. It is engaged primarily in the leasing of trucks, tractors, trailers and related equipment to industrial and commercial users east of the Mississippi. Among the customers are railroads, common and contract motor carriers and nationally known companies engaged in the food, dairy, chemical and other manufacturing industries.

In connection with its leasing activities, the company furnishes extensive transportation advisory services, which include advice concerning the type of equipment to be used, the conducting of driver training and traffic safety programs, and instructions in proper loading techniques and geographic routing. The company does not provide drivers under either type of lease. On last June 30, the company owned 6,850 vehicles.

EARNINGS—For the fiscal year ended June 30, 1960, the company reported gross income of \$21,802,030 and net income of \$1,010,739 which compared with gross income of \$16,627,098 and net of \$1,078,648 for the previous fiscal year.

DIVIDENDS—It is the present intention of directors to consider dividend payments starting in 1961 of quarterly cash dividends and an annual stock dividend, subject to future business conditions.

CAPITALIZATION—Capitalization of the company on June 30, 1960, adjusted to reflect the current sale of common stock, consist of \$24,866,045 in long-term debt and 1,030,000 shares of common stock at \$1 par value per share.

UNDERWRITING—The underwriters named below, acting through Eastman Dillon, Union Securities & Co., have severally agreed, to purchase from the company and the selling stockholders the number of shares of common stock set forth opposite their names, as follows:

	Shares		Shares
Eastman, Dillon, Union Securities & Co.-----	77,500	Hirsch & Co.-----	7,000
Arthur, Lestrangle & Co.-----	14,000	Howard, Weil, Labouisse, Friedrichs & Co.-----	5,000
Auchincloss, Parker & Redpath-----	16,000	Johnston, Lemon & Co.-----	16,000
Bache & Co.-----	16,000	Jones, Kreger & Co.-----	5,000
Baker, Simonds, & Co., Inc.-----	3,500	James A. Leavens, Inc.-----	2,500
Barret, Fitch, North & Co. Inc.-----	3,500	Lester, Ryons & Co.-----	10,000
Bateman, Eichler & Co.-----	7,000	Loewi & Co. Inc.-----	5,000
Birr & Co., Inc.-----	5,000	Newburger & Co.-----	5,000
Blair & Co. Inc.-----	5,000	Newhard, Cook & Co.-----	5,000
Boenning & Co.-----	5,000	Piper, Jaffray & Hopwood-----	10,000
Brooke & Co.-----	3,500	Reinholdt & Gardner-----	5,000
John W. Clarke & Co.-----	5,000	Reynolds & Co., Inc.-----	16,000
C. C. Collings & Co., Inc.-----	3,500	Schmidt, Roberts & Parke-----	7,000
Crutenden, Podesta & Co.-----	7,000	Shearson, Hammill & Co.-----	14,000
DeHaven & Townsend, Crouter & Bodine-----	15,000	Shields & Co.-----	16,000
Francis I. duPont & Co.-----	16,000	Stifel, Nicolaus & Co., Inc.-----	5,000
Goodbody & Co.-----	14,000	Suplee, Yeatman, Mosley Co., Inc.-----	2,500
Granbery, Marache & Co.-----	5,000	Sutro Bros. & Co.-----	14,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.-----	7,000	Thayer, Baker & Co., Inc.-----	2,500
Harrison & Co.-----	2,500	Winslow, Cohu & Stetson Inc.-----	3,500
Hayden, Stone & Co.-----	16,000	Yarnell, Biddle & Co.-----	3,500
H. Hentz & Co.-----	10,000	Warren W. York & Co., Inc.-----	3,500
—V. 192. p. 1299.			

Beryllium Resources, Inc.—Merged—

Directors of Beryllium Resources, Inc. and Dynamic Metals Corp. have voted to merge the two companies, with Beryllium Resources to be the surviving company, according to an announcement released by the two firms on Nov. 18.

Beryllium Resources is active in the exploration and development of beryllium ores. Dynamic Metals has developed a new flotation process for the concentration of beryllium minerals.

The Brush Beryllium Co. of Cleveland, Ohio, and Mr. Edward Van Dornick, Los Angeles, Vice-President of Dynamic Metals and developer of the flotation process, will acquire an interest in the surviving company.

All stock will be owned by Brush Beryllium Co., Federal Resources Corp., Salt Lake City, Utah; the Hidden Splendor Mining Co., Salt Lake City, and Mr. Van Dornick.

Hidden Splendor is a subsidiary of Atlas Corp. and has mining and oil interests in several states. Federal Resources is engaged in mining and milling in Utah, Wyoming and Idaho. Both made a capital investment in the formation of Dynamic Metals and Beryllium Resources, Inc.

The principal activity of Beryllium Resources at the present time is the development of a deposit of beryllium ore in the Topaz Mountain area of Utah. A pilot plant for the testing of the flotation process has been recently completed and is now in operation in Los Angeles, Calif.—V. 192, p. 111.

Black & Decker Manufacturing Co.—Annual Report—

The company closed its 50th anniversary year on Sept. 30, 1960, with an all-time high record in consolidated net sales. In their annual report to Black & Decker stockholders, released on Nov. 15, Robert D. Black, Chairman of the Board, and Alonzo G. Decker, Jr., President of the international power tool firm, stated that consolidated net sales for the company and its 14 subsidiaries totaled \$60,775,303 in fiscal 1960, an increase of 15.2% over the 1959 consolidated net sales.

Consolidated net earnings for the year were \$5,488,039, an increase of 14.4% over earnings for the previous year. Earnings for 1960 equaled \$2.38 per share on the 2,304,714 shares of common stock outstanding at the close of the year. This compares with \$2.08 per share for 1959, based on the same number of shares.

After paying a regular quarterly cash dividend of 30 cents per share in the first quarter, Black & Decker's Board of Directors increased the quarterly dividend rate to 40 cents per share; thus the cash dividends paid during the year totaled \$3,359,230, equal to \$1.50 per share.

Black & Decker's report to stockholders also pointed out "a substantial strengthening of the operations and individual positions of our subsidiary companies around the world in the markets to which they cater." Total net sales of subsidiaries outside the United States accounted for 28.6% of consolidated sales and 30.1% of consolidated earnings. "Future opportunities in overseas areas never looked more promising," said the report.

During its 50th year, Black & Decker acquired DeWalt, Inc., of Lancaster, Pa., leading maker of radial saws and other precision woodworking equipment. Another subsidiary, Master Power Corp., moved into a completely new air tool manufacturing plant at Solon, Ohio. Product service facilities for Black & Decker customers were increased by the addition of four new factory service branches and the appointment of 34 authorized service stations.—V. 191, p. 2087.

Bowmar Instrument Corp.—Net, Sales Rise—

Record sales and earnings, up more than 60% from last year, were reported on Nov. 17 by Bowmar, of Fort Wayne, Ind.

Sales totaled \$5,411,822 and net earnings were \$323,664 for the year ended Sept. 30, 1960, according to Edward A. White, President. White said that the sales figure reflected a 62% rise from last year's \$3,344,482, while earnings rose 61% from \$201,220 in 1959. Earnings per share this year were 85 cents, based upon 379,560

shares outstanding, as compared with 63 cents last year with 319,800 shares outstanding.

White added that, at the annual stockholders meeting to be held Dec. 13, a two-for-one stock split will be voted.

In addition to the record sales and earnings, 1960 also represented a record year for expansion of the nine-year-old firm, White stated. Included in this expansion was the acquisition of Applied Dynamics, Inc., an Ann Arbor (Mich.) research and development firm that is currently marketing analog computers.

A second expansion step was the establishment of Bowmar Pacific, Inc., a wholly owned subsidiary in Anaheim, Calif., to serve West Coast customers. At the Fort Wayne plant, 23,000 square feet of production facilities were added which included new precision machining quarters and an electronics laboratory.

The world's largest producer of miniature, precision transmissions for air and spacecraft guidance controls and navigational counters for jet aircraft. Bowmar is also a leading manufacturer of electro-mechanical controls and instruments for industry, aircraft and many of the nation's missile programs.—V. 191, p. 1003.

Brush Beryllium Co.—Acquires Interest—

See Beryllium Resources, Inc., above.—V. 192, p. 795.

(A. M.) Byers Co.—Partial Redemption—

The company has called for redemption on Dec. 15, 1960, through operation of the sinking fund, \$83,600 of its 7% subordinated debentures due Nov. 1, 1979 at 100%. Payment will be made at the Manufacturers Trust Co., 44 Wall St., New York, N. Y.—V. 192, p. 398.

C-E-I-R, Inc.—Merger—

C-E-I-R, Inc., announced on Nov. 15 that it signed a contract in September providing for an economic merger with the DATA-TECH Corp. of Hartford, Conn., a company specializing in electronic data processing services for the New England area. This is the third announced merger for C-E-I-R in the past five months.

Dr. Herbert W. Robinson, President of C-E-I-R, stated that although DATA-TECH's operations only began in 1960, the company already has about 60 employees working on its present contracts, with a current sales volume of approximately \$300,000 a year. In the spring of 1961 the company will operate an RCA 501 electronic data processing system located in the Connecticut General Life Insurance Co. Building in Hartford.

DATA-TECH recently designed and programmed the first Motor Vehicle Registration program for the State of Connecticut. It also has an exclusive utilization contract for an RCA 501 system in Hartford, with the Connecticut General Life Insurance Co. Sales are expected to rise sharply when this system is installed.—V. 192, p. 1395.

California Life Insurance Co., Oakland, Calif. — Files With Securities and Exchange Commission—

The company on Nov. 15, 1960 filed a letter of notification with the SEC covering 48,952 shares of common stock (par \$1) to be offered for subscription by present stockholders at \$5.71 per share. No underwriting is involved.

The proceeds are to be used for the capital and surplus accounts of the company.—V. 191, p. 4.

California-Pacific Utilities Co.—Files Secondary—

The company of 550 California St., San Francisco, Calif., on Nov. 21 filed a registration statement with the SEC covering 57,986 shares of common stock to be offered for public sale by the present holders thereof through an underwriting group headed by Eastman Dillon, Union Securities & Co. The public offering price and underwriting terms are to be supplied by amendment. The company will receive none of the proceeds of the offering. Of the 57,986 shares of stock covered by the registration statement, 45,454 shares are being offered by Occidental Life Insurance Co. of California and 12,532 shares are being offered by the Lincoln National Life Insurance Co. In addition to certain indebtedness and four series of preferred stock, the company has outstanding 805,935 shares of common stock.—V. 192, p. 1395.

Campbell Soup Co.—Files Stock Plan—Expands—

The company of 375 Memorial Ave., Camden, N. J., filed a registration statement with the SEC on Nov. 18, 1960, covering \$15,000,000 of participations in its Employee Savings and Stock Bonus Plan.

The company on Nov. 18 announced construction of a food processing plant in Australia and plans to obtain bids for a new plant in Mexico. The announcement was made by W. B. Murphy, Campbell President, at the annual stockholders' meeting.

He also announced that Campbell's agricultural scientists have developed "an outstanding new strain of mushrooms," increasing substantially the yields per square foot of mushroom growing space.

The new plants in Mexico and Australia are part of an overseas expansion program which began several years ago with the building of Campbell plants in Italy and England. Earlier this year, Campbell dedicated one new plant in Canada and announced completion of another.

The Mexican plant will be built by the company's newly-formed Mexican subsidiary (Campbell's de Mexico, S. A. de C. V.) in Villagran, Guanajuato, Mexico, 180 miles northwest of Mexico City. When in full operation, it is expected to employ approximately 300 persons.

The new, 141,000 square-foot Australian plant will be built in the Shepparton district, not far from Melbourne, by Campbell's Soups (Aust.) Pty. Ltd. When operating at full capacity, it will employ between 300 and 400 persons.

Mr. Murphy also said: "An important development in the company's history occurred on Nov. 17. A contract was signed with the owners of Pepperidge Farm, Inc. by which Pepperidge Farm and Campbell were affiliated.

The company agreed to exchange 357,413 shares of its common stock for the outstanding stock of Pepperidge, a well-known producer of bakery and pastry products.—V. 192, p. 1811.

Central Maine Power Co.—Additional Financing Details—Our issue of Nov. 21 reported the offering and sale on Nov. 17 of 120,000 shares of this firm's common stock. Additional financing details follow:

UNDERWRITERS—The underwriters named below, for whom Harriman Ripley & Co., Inc., The First Boston Corp. and Coffin & Burr, Inc. are acting as representatives, severally agreed, subject to the terms and conditions of the underwriting agreement, to purchase from the company the number of shares of the new common stock set forth below opposite the name of each underwriter.

	Shares		Shares
Harriman Ripley & Co., Inc.	14,420	Lee Higginson Corp.	2,450
The First Boston Corp.	14,415	F. S. Moseley & Co.	2,450
Coffin & Burr, Inc.	14,415	Paine, Webber, Jackson & Curtis	2,450
A. G. Becker & Co. Inc.	3,900	Robert W. Baird & Co., Inc.	2,250
Eastman Dillon, Union Securities & Co.	3,900	The Ohio Co.	2,250
Goldman, Sachs & Co.	3,900	H. M. Payson & Co.	2,250
Kidder, Peabody & Co.	3,900	Bartlett and Clark Co.	2,000
Lehman Brothers	3,900	Chace, Whiteside & Winslow, Inc.	2,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	3,900	Hayden, Miller & Co.	2,000
Dean Witter & Co.	3,900	Lester, Ryons & Co.	2,000
A. C. Allyn and Co.	2,450	Pacific Northwest Co.	2,000
Estabrook & Co.	2,450	Chas. W. Scranton & Co.	2,000
Hayden, Stone & Co.	2,450	Stein Bros. & Boyce	2,000
Hemphill, Noyes & Co.	2,450	Perris & Co.	1,500
Hornblower & Weeks	2,450	Maine Securities Co.	1,500
W. E. Hutton & Co.	2,450	Charles H. Gilman & Co., Inc.	1,200
W. C. Langley & Co.	2,450		
—V. 192, p. 2015.			

—V. 192, p. 2015.

Central Vermont Public Service Corp. — Preferred Stock Offered —Hallgarten & Co. and associates on Nov. 22 offered 60,000 shares of the corporation's convertible series A \$50 par second preferred stock. The stock carries at 5.44% dividend rate and is being offered at \$51½ per share to yield 5.27%. It is convertible at par into common stock at \$21 per share.

PROCEEDS—Proceeds from the sale of these shares will be applied to repayment of outstanding short-term borrowings which had been incurred for the interim financing of construction.

CAPITALIZATION—Outstanding capitalization of the company, after giving effect to this financing, will consist of \$18,862,000 of first mortgage bonds, 80,538 shares of \$100 par preferred stock, these 60,000 shares of convertible second preferred stock, and 1,016,141 shares of common stock.

BUSINESS—Central Vermont Public Service Corp. and its wholly-owned subsidiary, Connecticut Valley Electric Co., Inc. are electric utilities serving areas having a total population of 255,000 representing approximately 58% of the population of Vermont and 7% of the population of New Hampshire. Since September, 1958, approximately 60% of the power requirements of the company have been obtained from the St. Lawrence River Power Development of the Power Authority of the State of New York pursuant to contracts between that Authority, the State of Vermont and the company.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the number of shares of the second preferred stock set opposite their respective names below:

Shares		Shares	
Hallgarten & Co.	9,800	Merrill Lynch, Pierce, Fenner & Smith Inc.	5,200
A. C. Allyn and Co., Inc.	3,900	F. S. Moseley & Co.	3,900
A. G. Becker & Co. Inc.	3,900	Paine, Webber, Jackson & Curtis	3,900
Hornblower & Weeks	3,900	R. W. Pressprich & Co.	3,900
W. E. Hutton & Co.	3,900	G. A. Saxton & Co., Inc.	1,300
A. M. Kidder & Co., Inc.	2,100	Tucker, Anthony & R. L. Day	3,900
Kidder, Peabody & Co.	5,200	White, Weld & Co.	5,200

—V. 192, p. 1608.

—V. 192, p. 1608.

Central Violeta Sugar Co.—Delisted—

See Charles E. Hires Co., below.—V. 174, p. 1691.

Chemstrand Corp.—Dividend Prepayment—

The Board of Directors has declared a dividend of \$5,000,000 to be divided between Chemstrand's two shareholders, American Viscose Corp. and Monsanto Chemical Co. The dividend is payable Dec. 15, 1960.

On or about the same date, the corporation also will prepay \$5,000,000 of its 4% subordinated notes due in 1977, which are held by the two parent companies, leaving a balance outstanding of \$19,000,000.

Chemstrand previously reported consolidated sales and earnings for the first nine months of 1960 of \$152,844,000 and \$19,316,000, respectively.—V. 192, p. 1608.

Citizens Telephone Co.—Common Stock Offered—Via a Nov. 10 prospectus, City Securities Corp., Indianapolis, Ind. offered 23,000 shares of the company's no-par common stock at \$13 per share.

PRIVILEGE—12,000 shares of stock were offered to the present common stockholders, who are residents of the State of Indiana, on the basis of one new share for each five shares held with rights expiring on Nov. 21.

REGISTRAR AND TRANSFER AGENT—The first State Bank of Decatur, Decatur, Ind.

BUSINESS—The company, an Indiana corporation, was incorporated in August of 1894, at the expiration of the original Bell patents. The company was originally organized for the purpose of furnishing telephone service to a small group of people residing in Decatur, Ind. The offices are located at 240 West Monroe St., Decatur, Ind.

The company owns all of the toll lines interconnecting its own group of exchanges. In addition, the company owns all or part of toll lines which run directly to Ft. Wayne, Geneva, Portland, Craigville, Preble, and Hoagland, Ind. The company is operated as a multi-outlet office for nationwide and foreign-country toll service through direct toll circuits to Indianapolis and to Ft. Wayne.

PROCEEDS—The net proceeds from the sale of the common stock will be used for the following purposes:

- (1) The purchase of 266 shares of common stock of the Nappanee Telephone Co. at \$49,946.82.
- (2) Construction of underground cable from the central office in Decatur, Ind., to the northwest and southwest sections of the city. Preliminary estimates indicate that \$60,000 will be required.
- (3) Remodeling and expansion of its present building. Estimates have been set at \$85,000.
- (4) Expansion of the toll facilities to Ft. Wayne, Berne, Monroe, Pleasant Mills, Linn Grove, Bryant, and Portland, Ind., estimated at \$55,000.
- (5) The balance of approximately \$30,000 will be used to replenish the treasury for funds already expended, and to add to working capital.

CAPITALIZATION AS AT JUNE 30, 1960

Notes payable—Lincoln National Life Insurance Co.-----	\$721,750
Notes Payable—Stromberg-Carlson Co.-----	169,176
Preferred stock, 5% cum., 1955 series, par \$100—	
Authorized 10,000 shs., issued and outstanding 5,703 shs.	570,300
Common stock, no par—	
Authorized 500,000 shs., issued and outstanding 60,000 shs.	100,000
Retained earnings-----	284,444.92

—V. 192, p. 1608.

City Products Corp.—Acquires—

William J. Sinek, Chairman, announced on Nov. 17 the purchase of The Herst-Allen Co., Chicago, one of the nation's largest suppliers of general merchandise to supermarkets and food chains.

Herst-Allen, with annual sales of about \$15 million, will be operated as a separate division of City Products, with no change in personnel or operating policies. Nat Ziven will continue as President and Chief Executive Officer. The terms of purchase were not disclosed.

Herst-Allen, founded in 1950, distributes more than 2,500 nonfood items to supermarkets in Illinois, Wisconsin, and parts of Iowa, Michigan, Indiana, Missouri, and Ohio. The company provides complete service for supermarkets in their general merchandise departments, assuming the responsibility for warehousing these items, and setting up and maintaining store displays.

The acquisition is an important step in City Products' expansion program for its merchandising operations, Sinek said. Herst-Allen, a pioneer in one of the fastest growing fields of U. S. merchandising, will make an attractive contribution to the corporation's future growth and profitability, he added.

City Products in February of this year purchased Butler Brothers, one of the nation's largest variety store merchandisers, which franchises more than 2,450 Ben Franklin stores and owns and operates 76 Scott variety stores in the Midwest and 218 T G & Y variety stores in the South and Southwest.

The company's other operations are highly diversified. Its refrigeration division is one of the oldest and largest suppliers of railroad car icing, commercial ice, vacuum cooling and cold storage warehouse service. Its Midwest dairy division operates in 18 states and a brewery division operates breweries in New Orleans and Cleveland.—V. 192, p. 1812.

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office). William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. Claude D. Seibert, Publisher and President; William Dana Seibert, Treasurer; George J. Morrissey, Editor. Published twice a week [every Thursday (general news and advertising issue)] with a statistical issue on Monday. Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone STate 2-0613); Copyright 1960 by William B. Dana Company. Re-entered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

City Tavern Association, Washington, D. C. — Files With Securities and Exchange Commission—

The company on Nov. 10, 1960 filed a letter of notification with the SEC covering \$250,000 of 5% 25-year income debentures to be offered at par to charter members. No underwriting is involved. The proceeds are to be used for reconstruction of a building.

Coburn Credit Co., Inc.—Proposes Stock Offering—

The company of 53 North Park Ave., Rockville Centre, N. Y., filed a registration statement with the SEC on Nov. 18, 1960, covering registration of 50,000 shares of common stock, to be offered for public sale at a price of \$4 per share through Brand, Grumet & Seigel, Inc., and Kesselman & Co., Inc., underwriters. The underwriters will receive a 40 cent per share selling commission. In addition the company has sold to the underwriters 7,500 shares of common stock and warrants to purchase an additional 7,500 shares at \$4 per share, for aggregate prices of \$7,500 and \$375, respectively, and has agreed to pay the underwriters up to \$10,000 in reimbursement of expenses in connection with the offering.

The company, which was incorporated in New York in March, 1957, is engaged primarily in the consumer sales finance business, purchasing from retail dealers installment contracts entered into by customers with the dealers in connection with installment purchases of merchandise. In addition to certain indebtedness, the company has outstanding 800,000 shares of common stock, of which 423,049 shares are owned by International Associates, a partnership composed of Irving L. Bernstein, Harold Grossman, George H. Hamilton, Murray Weiss, Bernard Korn, and Herman Lazarus. Irving L. Bernstein is President and Director of Coburn Credit Co., Harold Grossman is Executive Vice-President and Director, and Messrs. Hamilton, Weiss, Korn and Lazarus are officers and directors. All the directors and officers (including the partners of International Associates) of Coburn Credit Co., as a group, own 459,349 shares (57%), beneficially and of record, of the company's common stock.

The net proceeds to be received by the company from the stock offering will be added to the general funds of the company and will be available for its general corporate purposes. The company intends to advance to Harco, Inc., Port Lee, N. J., its wholly-owned subsidiary, an amount at least equal to such proceeds in order to permit further expansion of its operations in New Jersey.

Coca-Cola Co.—Net Up—

Consolidated net profit of the company for the first nine months of 1960, after provision for reserves, income taxes, and all other charges, was \$29,365,319 or \$2.30 a share, compared with net profit for the first nine months of 1959 of \$27,472,666 or \$2.16 a share.

Consolidated net profit for the third quarter of 1960, after all charges, was \$12,300,787 or \$1.04 a share, compared with net profit for the third quarter of 1959 of \$12,677,195 or \$1.00 a share.

Provision for income taxes for the first nine months of 1960 was \$35,234,600 and for the third quarter of 1960 was \$13,202,000.

The board of directors declared a dividend of 60 cents a share on the common stock, payable Dec. 15, 1960, to stockholders of record at the close of business Dec. 1, 1960.—V. 192, p. 1911.

Coca Cola International Corp.—Dividend—

The board of directors of the corporation on Nov. 21 declared a dividend of \$13.55 a share on the outstanding common stock, payable Dec. 15, 1960, to stockholders of record at the close of business on Dec. 1, 1960.

Net profit of the corporation for the three months ended Sept. 30, 1960, after reserve for taxes and all charges, was \$1,908,696.76.—V. 178, p. 861.

Colorado Fuel & Iron Corp.—Partial Redemption—

The corporation has called for redemption on Dec. 31, 1960, 4,768 shares of its 5½% series B cumulative preferred stock at \$50 per share plus accrued dividends of 68½ cents per share. Immediate payment will be made on Dec. 1, 1960.—V. 191, p. 504.

Columbia Broadcasting System, Inc.—Common Stock Offered—W. E. Hutton & Co. and associates on Nov. 22 made a secondary offering of 160,000 shares of the company's common stock at a price of \$36½ per share. The offering was oversubscribed and the books closed.—V. 192, p. 1911.

Colwell Co.—Files Offering and Secondary—

The company of 5856 Wilshire Blvd., Los Angeles, Calif., filed a registration statement with the SEC on Nov. 18, 1960, covering \$1,000,000 of 6½% subordinated sinking fund debentures, due 1976, with warrants. Each debenture will be in the principal amount of \$1,000, with a warrant attached for the purchase of 50 shares of common stock of the company at a price ranging from \$11 per share in 1964 to \$15 per share in 1976 when the warrants will expire. The registration statement also covers 60,000 shares of common stock, of which 50,000 shares are to be offered by certain selling stockholders. The public offering price for the common stock and the underwriting terms of the offering of debentures and common stock are to be supplied by amendment. Mitchum, Jones & Templeton and J. A. Hogle & Co. are listed as the underwriters.

The company is primarily engaged in the business of originating and servicing residential, commercial, and industrial loans secured by first trust deeds (mortgages) on real property. In addition, the company makes residential and commercial short term construction loans and is currently developing a home modernization or improvement loan program. The net proceeds to the company from the sale of the debentures and of 10,000 shares of the common stock being offered will be added to working capital and used primarily for making real estate loans of the same types being made by the company in its present operations.

In addition to certain indebtedness, the company has outstanding 390,030 shares of common stock, of which Bundy Colwell, Chairman of the Board of Directors, owns 190,476 shares and proposes to sell 24,495 shares; Curtis McFadden, Vice-President and Director, owns 102,445 shares and proposes to sell 13,167 shares; and Ralph O. Wilcox and Penelope Wilcox own 54,054 shares and propose to sell 6,956 shares. The prospectus lists seven other selling stockholders who propose to sell portions of their holdings.

Communications Industries, Inc.—Sells Interest—

See Electro-Science Investors, Inc. below.

Consolidated Edison Co. of New York, Inc. — Bonds Offered—The First Boston Corp. and Halsey, Stuart & Co. Inc. jointly managed an underwriting syndicate which offered on Nov. 23 an issue of \$75,000,000 of the company's first and refunding mortgage bonds, 5% series S, due Dec. 1, 1990 at 102½ and accrued interest, to yield approximately 4.87%. Award of the issue was won by the underwriters at competitive sale on Nov. 22, on a bid of 101.22½. Morgan Stanley & Co. headed the competing syndicate, bidding 100.813 for a 5% coupon.

PROCEEDS—Net proceeds from the sale of the bonds will become a part of the treasury funds of the company and will be applied (1) to retire short term bank loans, estimated at \$61,000,000 at the date of sale of the bonds, and (2) toward the cost of its construction program.

REDEMPTION—The series S bonds will be redeemable at optional redemption prices ranging from 107½ to par, plus accrued interest. However, prior to Dec. 1, 1965, the bonds may not be redeemed from proceeds of any refunding operation involving the incurrence of debt which has an interest rate to the company of less than the interest rate on the series S bonds. The bonds will also be redeemable at special redemption prices receding from 102½ to par, plus accrued interest.

BUSINESS—The company is engaged in the manufacture, generation, purchase and sale of gas and electricity and the manufacture and sale of steam. It supplies electricity in the Boroughs of Manhattan,

The Bronx, Richmond and parts of Queens, all in the City of New York, and in parts of Westchester County; and steam service in a part of Manhattan. It owns all of the voting stock of Consolidated Telegraph & Electrical Subway Co. which owns a system of underground conduits used principally by the company.

REVENUES—For the 12 months ended Aug. 31, 1960, the company and its subsidiary had consolidated operating revenues of \$647,590,000 and consolidated net income of \$69,836,000.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective principal amount of bonds:

	Amount		Amount
The First Boston Corp.	\$9,250,000	Hill Richards & Co., Inc.	\$100,000
Halsey, Stuart & Co. Inc.	9,250,000	J. H. Hilsman & Co., Inc.	100,000
Adams & Peck	400,000	J. A. Hogle & Co.	300,000
A. C. Allyn & Co., Inc.	1,600,000	E. F. Hutton & Co.	1,000,000
American Securities Corp.	1,600,000	Indianapolis Bond & Share Corp.	150,000
Amott, Baker & Co., Inc.	200,000	Interstate Securities Corp.	100,000
Arnhold & S. Bleichroeder, Inc.	300,000	Investment Corp. of Norfolk	100,000
C. S. Ashmun Co.	100,000	The Johnson, Lane, Space Corp.	100,000
Auchincloss, Parker & Redpath	700,000	Johnston, Lemon & Co.	500,000
Bache & Co.	1,500,000	Jones, Kreeger & Co.	300,000
Bacon, Whipple & Co.	700,000	Edward D. Jones & Co.	100,000
Ball, Burge & Kraus	900,000	H. I. Josey & Co.	100,000
Barrett, Fitch, North & Co., Inc.	100,000	John B. Joyce & Co.	100,000
J. Barth & Co.	500,000	Kalman & Co., Inc.	150,000
George K. Baum & Co.	100,000	Kenower, MacArthur & Co.	200,000
Baumgartner, Downing & Co.	100,000	Kormendi & Co., Inc.	300,000
Baxter & Co.	800,000	Loewi & Co., Inc.	150,000
Beal, Stearns & Co.	1,600,000	Irving Lundborg & Co.	150,000
A. G. Becker & Co. Inc.	1,250,000	S. D. Lunt & Co.	100,000
D. H. Blair & Co.	200,000	Mackall & Co.	300,000
William Blair & Co.	700,000	Hugo Marx & Co.	100,000
Boettcher & Co.	150,000	McKelvy & Co.	150,000
J. C. Bradford & Co.	800,000	McMaster Hutchinson & Co.	150,000
Burgess & Leith	250,000	Wm. J. Mericka & Co., Inc.	300,000
Burnham & Co.	400,000	Mid-South Securities Co.	100,000
Burns Bros. & Denton, Inc.	900,000	Moroney, Beissner & Co., Inc.	100,000
Burns, Corbett & Pickard, Inc.	100,000	Mullaney, Wells & Co.	150,000
Butcher & Sherrerd	200,000	W. H. Newbold's Son & Co.	100,000
Chace, Whiteside & Winslow, Inc.	100,000	Newburger & Co.	150,000
Childs Securities Corp.	500,000	Newburger, Loeb & Co.	150,000
C. C. Collings & Co., Inc.	100,000	New York Hanseatic Corp.	800,000
Julien Collins & Co.	300,000	The Ohio Co.	700,000
Cooley & Co.	600,000	J. A. Overton & Co.	100,000
Courts & Co.	600,000	Pacific Northwest Co.	150,000
Crowell, Weedon & Co.	250,000	J. Lee Peeler & Co., Inc.	100,000
Crutenden, Podesta & Co.	100,000	Peters, Writer & Christensen, Inc.	100,000
Dallas Union Securities Co., Inc.	250,000	Wm. E. Pollock & Co., Inc.	900,000
Davenport & Co.	100,000	Raffensperger, Hughes & Co., Inc.	250,000
Shelby Cullom Davis & Co.	500,000	Rand & Co.	300,000
DeHaven & Townsend, Crouter & Bodine	300,000	The Robinson-Humphrey Co., Inc.	500,000
Dempsey-Tegeler & Co.	150,000	Rodman & Renshaw	100,000
Dick & Merle-Smith	1,250,000	Rotan, Mosle & Co.	150,000
R. S. Dickson & Co., Inc.	1,250,000	L. F. Rothschild & Co.	1,250,000
Dittmar & Co., Inc.	200,000	Russ & Co., Inc.	100,000
Doolittle & Co.	150,000	Schwabacher & Co.	400,000
Dreyfus & Co.	150,000	Scudder & German	300,000
Francis I. duPont & Co.	1,600,000	Shaughnessy & Co., Inc.	100,000
Elkins, Morris, Stokes & Co.	200,000	Shearson, Hammill & Co.	1,000,000
Elworthy & Co.	200,000	John Small & Co., Inc.	200,000
Emanuel, Deetjen & Co.	300,000	F. S. Smithers & Co.	1,000,000
Equitable Securities Corp.	1,600,000	William R. Staats & Co.	300,000
Clement A. Evans & Co., Inc.	150,000	H. J. Steele & Co.	100,000
Ferris & Co.	100,000	Stern Bros. & Boyce	400,000
First California Co. (Inc.)	200,000	Stern, Frank, Meyer & Fox	100,000
The First Cleveland Corp.	250,000	Sterne, Agee & Leach	100,000
First Securities Corp.	150,000	Stix & Co.	100,000
First Southeastern Co.	150,000	Suplee, Yeatman, Mosley & Co., Inc.	100,000
Freeman & Co.	400,000	Sutro Bros. & Co.	150,000
M. M. Freeman & Co., Inc.	150,000	Sutro & Co.	200,000
Fridley & Frederking	150,000	Thomas & Co.	400,000
Funk, Hobbs & Hart, Inc.	100,000	Thornton, Mohr & Farish, Inc.	100,000
Ginther & Co.	150,000	Townsend, Dabney & Tyson	150,000
Goodbody & Co.	500,000	Varnedoe, Chisholm & Co., Inc.	100,000
Granbery, Marache & Co.	500,000	Joseph Walker & Sons	250,000
Gregory & Sons	800,000	Wallace, Geruldsen & Co.	150,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	100,000	Wertheim & Co.	1,600,000
Hannaford & Talbot (A Corp.)	150,000	C. N. White & Co.	100,000
Ira Haupt & Co.	800,000	C. T. Williams & Co., Inc.	100,000
Hayden, Stone & Co.	1,600,000	J. R. Williston & Beane	300,000
Hemphill, Noyes & Co.	1,250,000	Wood, Struthers & Co.	1,250,000
Hendrix & Mayes, Inc.	100,000	Arthur L. Wright & Co., Inc.	100,000
H. Hentz & Co.	700,000	Yarnall, Biddle & Co.	300,000
Hickey & Co.	150,000	Yates, Heltnier & Woods	100,000
		Zuckerman, Smith & Co.	100,000

Consolidated Railroads of Cuba—Delisting Proposed—

See Cuba Railroad Co., below.—V. 190, p. 1177.

Consolidated Electrodynamics Corp.—Acquires—

Consolidated Electrodynamics Corp., a subsidiary of Bell & Howell Co., has acquired the Nuclear Division of American Electronics, Inc., of Culver City, Calif., it was announced on Nov. 16 by Philip S. Fogg, CEC President.

Financial details were not disclosed. The technical people and the products involved in the transaction will be integrated into regular operations of CEC's Analytical & Control Division in Pasadena, Mr. Fogg said. The CEC president said his company was particularly interested in the Radioisotope detector, the principal product manufactured by AET's Nuclear Division.—V. 190, p. 969.

Copymation, Inc.—Joint Venture—

See Magnefax Corp., below.—V. 190, p. 2710.

Cresmont Consolidated Corp.—Acquires—

The corporation, of Los Angeles, on Nov. 15 announced the acquisition of Portronics, Inc., a New York corporation. Cresmont's President Carl T. Long said the newly acquired company will be integrated with the corporation's electronics division, located in Burbank, Calif.

Portronics, Inc., according to Long, is primarily a research and development organization, specializing in solid state devices and miniaturized systems. He said among the company's proprietary items are a solid state DC amplifier, a solid state commutator, and a solid state commutator simulator, all of which have broad military and industrial applications.

John H. Porter, founder of Portronics, Inc., will join the Cresmont Electronics Division as chief engineer and director of research and development. Cresmont Consolidated Corp., formerly Cresmont Oil Co., organized

the Cresmont Electronics Division in August, 1960. Cresmont Electronics Division manufactures a line of perforated tape programming equipment for the automation of industrial machines and process control and military applications.

Crumpton Builders, Inc.—Files Financing Proposal—

This company, of 2915 West Hillsborough Ave., Tampa, Fla., filed a registration statement with the SEC on Nov. 17, 1960 covering 750,000 shares of common stock, \$1,500,000 principal amount of 9% convertible subordinated debentures, \$10 par, due Jan. 10, 1981, and warrants. These securities are to be offered for public sale in units consisting of five shares of common stock, one debenture, and one warrant. Each debenture is convertible into two shares of common stock if exercised prior to Jan. 10, 1966. The warrants, which will expire Jan. 10, 1964, will entitle the holders to purchase as a unit, at any time prior to the expiration date, two shares of common stock and one debenture at a unit price of \$14. Courts & Co., is named as managing underwriter. The underwriters will receive commissions of \$2 per share. As additional compensation to the managing underwriter, the company will sell 75,000 warrants to Courts & Co., at one cent per warrant share, each warrant permitting the purchase of one share of common stock at a price of \$2.25 per share at any time on or before Jan. 10, 1969. The company will also sell 75,000 such warrants to Russell B. Crumpton, its President, director, and principal stockholder. As of Sept. 30, 1960, the company had outstanding, in addition to certain indebtedness, 500,000 shares of common stock, of which Russell B. Crumpton owned of record 451,080 shares and his wife, Dolores M. Crumpton, owned of record 48,920 shares.

The principal business of the company and its subsidiaries is the construction of owner completed ("shell") homes. The prospectus states that the profitable operation of the company is dependent upon its ability to obtain mortgage financing for prospective customers desiring to purchase homes on an installment basis. The net proceeds from the proposed offering of securities will be utilized by the allocation of approximately \$2,000,000 to increase mortgage notes receivable to be held by the company through its wholly-owned subsidiary, Surety Mortgage Investment Co. The balance will be added to the working capital of the company to be used for general corporate purposes.

Cuba Railroad Co.—Delisting Proposed—

The SEC has issued orders, it was announced on Nov. 23, giving interested persons until Dec. 9, 1960, to request hearings upon the applications of the New York Stock Exchange to delist the 6% cumulative preferred stock of Consolidated Railroads of Cuba and the 6% non-cumulative preferred stock of The Cuba Railroad Co. The applications state that transfer agents for the said securities are no longer available in New York City.—V. 187, p. 2650.

(John) Deere Credit Co.—Additional Financing Details—Our issue of Nov. 21 reported the offering on Nov. 17 of \$50,000,000 of this firm's debentures. Additional details follow:

UNDERWRITERS—Subject to the terms and conditions of the underwriting agreement between the company and the underwriters named below, the company has agreed to sell to each such underwriter and each such underwriter has severally agreed to purchase the principal amount of debentures set opposite its name below:

Debentures		Debentures	
Harriman Ripley & Co. Inc.	\$6,750,000	Lee Higginson Corp.	\$750,000
A. C. Allyn & Co., Inc.	550,000	Lehman Brothers	1,100,000
Bacon, Whipple & Co.	350,000	Carl M. Loeb, Rhoades & Co.	750,000
Robert W. Baird & Co., Inc.	250,000	Irving Lundborg & Co.	100,000
Baker, Weeks & Co.	350,000	McCormick & Co.	200,000
Ball, Burge & Kraus.	200,000	McDonald & Co.	250,000
Bateman, Eichler & Co.	150,000	Mason-Hagan, Inc.	100,000
A. G. Becker & Co. Inc.	550,000	A. E. Masten & Co.	150,000
William Blair & Co.	250,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	1,100,000
Blunt Ellis & Simmons	200,000	Merrill, Turben & Co., Inc.	250,000
Blyth & Co., Inc.	1,600,000	The Milwaukee Co.	200,000
Bosworth, Sullivan & Co.,	150,000	F. S. Moseley & Co.	550,000
J. C. Bradford & Co.	150,000	Newhard, Cook & Co.	200,000
Alex. Brown & Sons	350,000	The Ohio Co.	250,000
Clark, Dodge & Co. Inc.	750,000	Pacific Northwest Co.	150,000
E. W. Clark & Co.	150,000	Paine, Webber, Jackson & Curtis	750,000
Richard W. Clarke Corp.	100,000	Piper, Jaffray & Hopwood	150,000
Coffin & Burr, Inc.	350,000	B. W. Pizzini & Co., Inc.	100,000
Julien Collins & Co.	150,000	R. W. Pressprich & Co.	350,000
Courts & Co.	200,000	Putnam & Co.	200,000
Crowell, Weedon & Co.	150,000	Quail & Co., Inc.	200,000
Curtiss, House & Co.	150,000	Rauscher, Pierce & Co., Inc.	150,000
Dominick & Dominick	750,000	Reinholdt & Gardner	250,000
Drexel & Co.	750,000	The Robinson-Humphrey Co., Inc.	100,000
Francis I. duPont & Co.	200,000	Rodman & Renshaw	250,000
Eastman Dillon, Union Securities & Co.	1,100,000	Salomon Bros. & Hutzler	750,000
Elworthy & Co.	100,000	Schwabacher & Co.	200,000
Equitable Securities Corp.	550,000	Scott & Stringfellow	150,000
Estabrook & Co.	350,000	Chas. W. Scranton & Co.	150,000
Fahey, Clark & Co.	150,000	Shearson, Hammill & Co.	350,000
Farwell, Chapman & Co.	200,000	Shuman, Agnew & Co.	150,000
The First Boston Corp.	1,600,000	Singer, Deane & Scribner	200,000
First of Michigan Corp.	200,000	Smith, Barney & Co. Inc.	1,600,000
Fulton, Reid & Co., Inc.	200,000	F. S. Smithers & Co.	200,000
Glore, Forgan & Co.	1,100,000	Spencer Trask & Co.	350,000
Goldman, Sachs & Co.	1,100,000	William R. Staats & Co.	200,000
Hallgarten & Co.	550,000	Stein Bros. & Boyce	150,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	150,000	Stern Brothers & Co.	200,000
Hayden, Miller & Co.	250,000	Stix & Co.	100,000
Hayden, Stone & Co.	550,000	Stone & Webster Securities Corp.	1,100,000
Hemphill, Noyes & Co.	750,000	Stroud & Co., Inc.	200,000
J. J. B. Hilliard & Son	150,000	Sutro & Co.	150,000
Hornblower & Weeks	750,000	Tucker, Anthony & R. L. Day	350,000
W. E. Hutton & Co.	750,000	Underwood, Neuhaus & Co., Inc.	100,000
The Illinois Co. Inc.	200,000	G. H. Walker & Co.	350,000
Indianapolis Bond & Share Corp.	100,000	White, Weld & Co.	1,100,000
Janney, Dulles & Battles, Inc.	100,000	Dean Witter & Co.	1,100,000
Kay, Richards & Co.	150,000	Wood, Struthers & Co.	350,000
Kidder, Peabody & Co.	1,100,000	Woodard-Elwood & Co.	100,000
Kirkpatrick-Pettis Co.	100,000		
Kuhn, Loeb & Co.	1,600,000		
Laird, Bissell & Meeds.	150,000		
W. C. Langley & Co.	550,000		
Lazard Freres & Co.	1,600,000		
- V. 192, p. 2016.			

Nov. 18 in its annual report to stockholders. The company's fiscal year ended Aug. 31.

Net sales of \$59,912,000 were 14.47% higher than the previous record \$52,337,000 net sales figure for fiscal 1959. Earnings of \$1,176,000 after Federal income taxes at \$1,263,000, were 14.54% higher than last year's record earnings of \$1,016,000.

In his report to stockholders, H. E. Meinhold, President, said that all the company's major product lines shared in the fiscal 1960 sales record.

He then pointed out that "Duffy-Mott faces 1961 with confidence." He said that this view was based on "a realistic appraisal of the competitive forces at work in the industry," and the fact that the company has both "new products under study" and "a sizable market expansion under way."

Earnings per share during fiscal 1960 were equivalent to \$1.89 as compared with \$1.71 per share in fiscal 1959. Because the company sold 125,000 shares in July 1960, the per share earnings for the 1960 fiscal year are computed on a weighted average of 622,371 shares outstanding during the year. For fiscal 1959, earnings per share were computed on the basis of the 600,000 shares outstanding at the end of the 1959 fiscal year.

Mr. Meinhold pointed out that the sales and earnings of the newly formed Pratt-Low Division were not "significant because of the short period of time during which this division was part of the Duffy-Mott operations."

The business of the Pratt-Low Preserving Corp. of Santa Clara, Calif., was acquired by Duffy-Mott in June 1960. Pratt-Low is a 55-year old quality packer of a complete line of California fruits and vegetables as well as a nationally distributed delicatessen line. "The acquisition," Mr. Meinhold said, "offers Duffy-Mott the advantages of: achieving more stable production on a company-wide basis; vastly broadening its product lines; and opening up West Coast markets for Duffy-Mott products previously limited to distribution east of the Rockies."

"Actual distribution of the Mott product line," Mr. Meinhold stated further, "was started in the Los Angeles area, following the close of the fiscal year, with very gratifying initial results."

Additional planning for future growth, greater efficiency, and continuing quality leadership was evidenced during the year by the addition of warehouse space at each of the company's eastern plants, and replacement of much equipment in all plants, Mr. Meinhold told stockholders.—V. 192, p. 111.

Electric Bond & Share Co.—Seeks to Divest—

This New York holding company has applied to the SEC for an order authorizing the sale by the company at competitive bidding of 140,498 shares of its holdings of common stock of United Gas Corp., and the Commission has issued an order. It was announced on Nov. 23, giving interested persons until Dec. 8, 1960, to request a hearing on the application. The sale of the 140,498 shares will reduce Bond and Share's holdings of United Gas stock to 500,000 shares.—V. 192, p. 1491.

Electro-Science Investors, Inc.—Buys Interest—

Electro-Science Investors, Inc., on Nov. 24 announced the acquisition of some 30% interest in Communications Industries, Inc., for a total commitment slightly in excess of \$1,000,000.

The financing, announced by Joseph F. McKinney, ESI President, consists of equity, convertible debentures and senior notes. ESI recently registered as one of the nation's largest Federally licensed small business investment companies, with assets in excess of \$14,000,000.

Communications Industries, Inc., through subsidiaries, is engaged in various phases of industrial radio communications, including electronic manufacturing, automation, 2-way radio and microwave.

One CI subsidiary, Communications Engineering Co., provides sales and service of 2-way communications throughout an 18-state area. President of Communications Industries, Inc., is Jerry S. Stover, who has also been serving as President of Communications Engineering Co. Stover indicated that the new funds would be used to broaden CI's activities in industrial communications through acquisitions and increased research and development.—V. 192, p. 1709.

Esquire, Inc.—Acquires—

The company announced on Nov. 14 that it has acquired the Wide-Lite Corp. in Houston, Texas, manufacturer of floodlights for parking facilities, athletic fields, outdoor building lighting, etc.

This acquisition was purchased for cash and will become a division of Esquire, Inc. Wide-Lite is a successful company with excellent management, the present management, which will continue.

This is the third acquisition which Esquire, Inc. has made this year. Earlier in the year the firm purchased Scott Publishing Co., publishers of stamp catalogs and albums, and Radio Station WQXI in Atlanta, Ga.

According to Esquire management these three acquisitions should add \$6,000,000 in sales to Esquire, Inc.'s current \$20,000,000 sales volume. Last year the new divisions earned over \$1,000,000 before taxes.—V. 191, p. 384.

Fae Instrument Corp.—Common Stock Offered—Elmer K. Aagaard, Salt Lake City, Utah, offered 60,000 shares of the company's 10¢ par common stock at \$5 per share, on Nov. 9.

BUSINESS—The corporation was organized under the laws of the State of New York on March 6, 1952. The principal office is located at 42-61 Hunter St., Long Island City 1, N. Y. Fae Instrument Corp. is the successor to Fae Engineering Co., which was a partnership until 1952 at which time the corporation was formed.

The company is engaged in highly technical research, design, manufacture, sales and distribution of various precision electronic and mechanical components used by manufacturers in the development of present and future defense weapons systems, the design and manufacture of component parts used in non-military devices such as computers, photographic equipment, auto-vending apparatus, recording systems and automatic machine tools. The company designs and manufactures complex servo-mechanisms and electromechanical computers of various types, and approximately 35 assorted models of magnetic clutches, brakes, and combined clutch-brakes in various standardized government frame sizes.

CAPITALIZATION—Upon conclusion of the present offering, should all shares offered be sold, there will be issued and outstanding 170,000 shares of 10 cents par common stock; 330,000 shares of authorized but unissued stock will remain in the corporation at that time.

PROCEEDS—After deducting the contemplated expenses of this offering, the balance of the net proceeds amounting to \$215,000 will be added to the general fund and will be allocated in the following order and priority:

Payment of current liabilities (trade)	\$53,750.00
Expansion program	50,000.00
Operating capital	87,573.26
Loans payable officers	24,904.68

APPOINTMENTS—Transfer Agent: Registrar & Transfer Co., 50 Church St., New York City, N. Y. Registrar: Irving Trust Co., 1 Wall St., New York City, N. Y.—V. 192, p. 497.

Federal Resources Corp.—Acquires Interest—

See Beryllium Resources, Inc., above.—V. 191, p. 1877.

First Western American Corp., Colorado Springs, Colo.—Files With Securities and Exchange Commission—

The corporation on Nov. 9, 1960 filed a letter of notification with the SEC covering 245,000 shares of common stock (no par) to be offered at \$1 per share, without underwriting.

The proceeds are to be used to invest both in real estate and in a subsidiary corporation.

Fotochrome, Inc.—Registrar—

The Chase Manhattan Bank has been appointed registrar of the common stock, \$1 par value, of the corporation.—V. 192, p. 1814.

Foundation Co. of Canada Ltd.—Partial Redemption—

The corporation has called for redemption on Dec. 15, 1960, through operation of the sinking fund, \$200,000 of its 6¼% series B debentures

due Dec. 15, 1979 at 100%. Payment will be made at any branch in Canada of the Royal Bank of Canada.

Frouge Corporation—Common Stock Offered—Van Alstyne, Noel & Co. and associates offered on Nov. 22, 135,000 shares of the corporation's common stock at a price of \$10 per share. The offering marks the first public sale of the company's common stock.

Of the total number of shares offered, 125,000 shares are being sold for the company and 10,000 shares are for the account of a selling stockholder.

PROCEEDS—Net proceeds from the sale of its 125,000 shares of stock, together with other funds, will be used by the company in the following amounts: \$290,000 to satisfy mortgages on its Hutchinson River Parkway property, Bronx, N. Y.; and the remainder for working capital. The balance of the proceeds, it is expected, will be applied toward construction of new projects, and to retire short term bank loans.

BUSINESS—The corporation is engaged in the construction business, both as a general contractor and as a builder for its own account. The company and its predecessors have been in the construction business for over 20 years and have constructed a wide variety of apartment buildings, Capehart housing projects on United States military bases, factories, schools, hospital buildings, churches and highways. The company has built and owns and operates a large apartment building, industrial and office buildings, a theatre and a warehouse. In addition, the company owns several unimproved parcels of real estate, which are intended for future development. The company's main offices are in Bridgeport, Conn.

EARNINGS—For the year ended June 30, 1960, the company and its affiliated companies had a total of \$21,550,353 of work completed; total gross income of \$1,633,119 and net income of \$606,821.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$3,161,669 of sundry debt; 625,000 shares of common stock and 42,500 common stock purchase warrants.

UNDERWRITING—The underwriters named below, acting severally through their representative, Van Alstyne, Noel & Co., have entered into an underwriting contract with the company and the selling stockholder wherein the company and the selling stockholder have agreed to sell the aggregate numbers of shares of common stock set forth below:

Van Alstyne, Noel & Co.	37,500	Hill, Darlington & Grimm	2,500
Abrams & Co., Inc.	7,500	Mitchum, Jones & Templeton	5,000
Bateman, Eichler & Co.	5,000	Powell, Kistler & Co.	2,500
Bellamah, Neuhouser & Barrett	2,500	Herbert W. Schaefer & Co.	5,000
Birr & Co., Inc.	5,000	Schirmer, Atherton & Co.	7,500
Crowell, Weedon & Co.	5,000	Stirling & Co., Inc.	2,500
Draper, Sears & Co.	2,500	Amos C. Sudler & Co.	2,500
Fairman & Co.	5,000	Henry F. Swift & Co.	5,000
Federman, Stonehill & Co.	2,500	Charles A. Taggart & Co., Inc.	2,500
Flomenhaft, Seidler & Co., Inc.	2,500	Albert Teller & Co.	7,500
Hallowell, Sulzberger, Jenks, Kirkland & Co.	7,500	Townsend, Dabney & Tyson	5,000
Hanrahan & Co., Inc.	5,000		

—V. 192, p. 401.

Fundamental Investors, Inc.—Seeks Exemption—

This Elizabeth, N. J., investment company has applied to the SEC for an order authorizing the issuance of its shares at net asset value for substantially all of the cash and securities of Van Buren Corp., an Illinois corporation, and the SEC has issued an order. It was announced on Nov. 18, giving interested persons until Nov. 30, 1960, to request a hearing on the application.

Pursuant to an agreement between Fundamental and Van Buren, substantially all of the cash and securities owned by Van Buren, with a value of approximately \$2,632,791 as of July 29, 1960, will be transferred to Fundamental in exchange for shares of the latter's capital stock. The shares acquired by Van Buren are to be distributed to its shareholders, who intend to take such shares for investment with no present intention of distribution or redemption. The number of shares of Fundamental to be delivered to Van Buren will be determined by dividing the net asset value per share of Fundamental in effect at the closing time into the value of the Van Buren assets, with certain adjustments, to be exchanged. Of the assets to be acquired from Van Buren, Fundamental intends to retain in its portfolio, subject to changes in investment conditions and considerations, securities having a value of \$1,763,042 as of July 29, 1960. Approximately \$335,211 of the securities acquired from Van Buren will be sold by Fundamental.—V. 190, p. 2449.

Gas Service Co.—Revenues, Net Up—

Higher operating revenues and net income were reported by the company for the 12 months ended Oct. 31, than for the previous year. The natural gas distributor, serving more than 250 communities in four states, showed a net income for the 12-month period of \$4,173,905, equal to \$2.78 a share on the outstanding 1,500,000 shares of common stock, compared with \$3,557,032, or \$2.37 a share, a year earlier.

Gross operating revenues were \$86,937,216, compared with \$72,653,974 a year before. Higher rates to offset the increased cost of gas from the company's supplier accounted for a substantial portion of the gain in gross revenues for the 12-month period, according to R. M. Power, President.—V. 192, p. 305.

Grumman Aircraft Engineering Corp.—Sub. to Merge.

See Pearson Corp., below.—V. 191, p. 1111.

H. & B. American Corp.—Acquisition Completed—

The purchase in excess of \$5,000,000 in cash by H. & B. American Corp., Los Angeles, of nine community antenna systems and two microwave companies from Jerrold Electronics Corp. of Philadelphia was completed on Nov. 17 in New York.

This move into the electronics and communications industries is a major step in changing H. & B. American into a growth company concentrating on dynamic industries, David E. Bright, chairman and president, said.

The new acquisitions will be operated by Transcontinent Communications Systems, Inc., a wholly owned subsidiary formed in August, 1960, when negotiations for the acquisition from Jerrold were reported. Negotiations are now underway, Bright said, with owners of additional community antenna systems. Between Sept. 1 and Oct. 28, 1960, the nine systems now operated by Transcontinent increased subscription lists from 693 to 32,611.

At the same time H. & B. American released tentative operating results for the year ended July 31, 1960. On sales of \$13,699,564 the company suffered a consolidated net loss of \$823,914 before additional special loss items of \$834,317. "We are now operating on a profitable basis," Bright said.—V. 192, p. 1196.

Harris-Teeter Super Markets, Inc.—Common Stock Offered—R. S. Dickson & Co. Inc., Charlotte, N. C., on Nov. 17 offered 23,076 shares of the company's \$5 par common stock at a price of \$13 per share.

BUSINESS—The company operates 16 super markets for the sale of groceries, produce, meats and non-food items such as health and beauty aids and other products normally offered for sale in super markets, and also operates two drug stores. In addition, the company is presently operating a leased warehouse (lease expires March 1, 1970) of 75,000 square feet of floor space located at 2201 Hawkins St., Charlotte, N. C., for the purpose of supplying all the super markets and drug stores with merchandise other than meats, produce and frozen foods. The office section of the building houses the general and administrative offices and is in addition to the warehouse space.

The company was formed under the laws of the State of North Carolina upon the consolidation on Aug. 31, 1954, of Harris Super Market, Inc. (incorporated in North Carolina on April 22, 1952) and Harris Food Store, Inc. (incorporated in North Carolina on Sept. 1, 1949). The company's original corporate name was Harris Super Markets, Inc. and was changed to its present name on Feb. 1, 1960,

the effective date of the merger into the company of three North Carolina corporations, Teeter's Super Market Inc. (incorporated in North Carolina on April 1, 1953), Teeter's Super Market, Newton, N. C., Inc. (incorporated in North Carolina on Aug. 29, 1955), and Teeter's Food Mart, Inc. (incorporated in North Carolina on Jan. 14, 1957).

PROCEEDS—The net proceeds to the company will be used in the following order of priority:

(1) Approximately \$150,000 to purchase equipment for the super market and drug store combination to be opened in the Seneca Place Shopping Center in Charlotte, N. C.;

(2) Approximately \$85,000 to purchase equipment for the super market to be opened at the intersection of West Boulevard and Remount Road in Charlotte;

(3) The remainder will be added to the working capital for additional inventory.

CAPITALIZATION AND LONG-TERM INDEBTEDNESS

	Authorized	Outstanding
5¼% notes, due serially June 15, 1961 to 1968	\$320,000	\$320,000
6% cum. preferred stock (\$100 par)	7,000 shs.	1,953 shs.
Common stock (\$5 par)	400,000 shs.	238,605 shs.

* Includes 2,893 shares reserved for issuance to employees.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the company the number of shares of common stock set opposite their respective names:

	Shares	Shares	
R. S. Dickson & Co.	6,076	McCarley & Co., Inc.	2,000
Carolina Securities Corp.	3,000	United Securities Co.	2,000
First Securities Corp.	3,000	J. Sturgis May & Co.	1,000
Interstate Securities Corp.	3,000	Southern Investment Co., Inc.	1,000
McDaniel Lewis & Co.	2,000		

—V. 192, p. 1913.

(Guy P.) Harvey & Son Corp.—Common Stock Offered—Pursuant to a Nov. 16 offering circular, this company, of 40 Spruce St., Leominster, Mass., publicly offered, without underwriting, 100,000 shares of its \$1 par common stock at \$3 per share.

BUSINESS—The company was formally incorporated on Feb. 14, 1946 with Guy P. Harvey as President and Wilfred G. Harvey as Treasurer, with all the corporate stock being divided between the two. Subsequently, in 1959, Guy P. Harvey retired and Wilfred G. Harvey remained as a 25% stockholder, with a new group coming in as stockholders for the balance of 75%, and in management. Prior to Nov. 1, 1959, Guy P. Harvey & Son Corp., primarily manufactured injection mold machinery and the molds themselves. Commencing November of 1959, the company, together with new management and additional stockholders resumed direct manufacturing of plastic products in addition to the manufacture of the machinery and molds. The manufactured products consisted mainly of polyethylene foliage and flowers. The products are sold primarily in supermarket chains, variety store chains, department stores, hardware chains, display houses, mail-order houses, etc. The financial statements annexed hereto show that the gross sales for the five-month period ending May 31 1960, was approximately \$390,000. Of that amount, approximately \$320,000 represented sales in the resumed activity of the corporation. For the first two or three months, the company's products were designed for home use, but during April of this year, it expanded a decorative item such as a 2½-foot-tall philodendron and other plants, and is now working with trees of various descriptions up to six feet in height. The company has also completed installation for the production of its own hard plastic planters and pots to be used in a full line of arrangements being currently introduced.

CAPITALIZATION—The authorized capital of the corporation consists of one class of stock, namely, 1,000,000 shares of \$1.00 par common stock. The prior capital structure of the corporation provided for an authorization of 5,000 shares of no par common stock. As stated elsewhere herein, after Oct. 30, 1959, there were issued and outstanding 2,700 shares of such no par common stock. The Certificate of Incorporation of the issuer was amended on Aug. 12, 1960, to provide for an authorized capital of 1,000,000 shares of \$1.00 par common stock. The 2,700 shares of no par common stock was exchanged for 300,000 shares of new \$1.00 par common stock at the rate of 111-1/9 shares of the new stock for each share of the old stock.

The stock of the issuer is nonassessable and the shares have no pre-emptive rights. There are no restrictions upon the right to vote, upon the payment of dividends, and prior to the offering contemplated hereunder, there are issued and outstanding 300,000 shares of such stock owned and held by individuals.

PROCEEDS—Any funds received from the sale of the shares will not be returned to the purchaser. In the event the entire offering is sold in its present form without an underwriter, the company will realize approximately \$290,000 after deducting the expenses of less than \$10,000, and such \$290,000 will be used approximately as follows in the order of priority as set forth:

1. Reduction of Accounts Payable	\$70,000
2. Purchase of inventory	80,000
3. Manufacturing of molds	50,000
4. Construction of additional 10,000 sq. ft. of plant	20,000
5. Plant improvements	20,000
6. Reserve	50,000

—V. 192, p. 1092.

Hawaiian Pacific Industries, Inc.—Appointment—

The Chase Manhattan Bank has been appointed transfer agent of the no-par-value common stock of the corporation.—V. 192, p. 1302.

Hidden Splendor Mining Co.—Acquires Interest—

See Beryllium Resources, Inc., above.—V. 191, p. 1668.

(Charles E.) Hires Co.—Delisted—

The SEC has granted applications of the New York Stock Exchange, it was announced on Nov. 23, to delist the capital stocks of Central Violeta Sugar Co., S. A., and the Charles E. Hires Co., effective at the close of the trading session on Dec. 7, 1960. According to the applications, transfer facilities in New York City are no longer available for the stock of Central Violeta and, in the case of Hires, over 90% of the stock of Hires has been acquired by Consolidated Foods Corp.—V. 190, p. 51.

Hurletron Inc.—Formed—

Formation of Hurletron Inc., a Delaware corporation, through the merger of two leading Illinois manufacturers of electronic and mechanical components and automatic controls has been announced by Mr. Thomas N. McGowan, Chairman of the Board of the new company.

The merger combines the assets, personnel and engineering facilities of Electric Eye Equipment Co. of Danville with those of the Wheaton Engineering Corp. of Wheaton. These firms now become divisions of Hurletron Inc. In addition to the division offices, Hurletron will also maintain offices at 135 S. La Salle St., Chicago.

Electric Eye provides precision automatic controls for application in the graphic arts, paper making, professional motion pictures and other industries; Wheaton has made important contributions to electronic and mechanical time delay devices and components for space age applications for the government and the military.

The merger was effected by the principals of the two divisions and assisted by the First Electronics Fund of Chicago.

Industro Transistor Corp.—Shows Profit—

Net income for the fiscal year ended June 30, 1960 moved decisively into the black for the first time in the company's three-year history, Charles A. Tepper, President, reported on Nov. 16.

Net income for the 1960 fiscal year amounted to \$192,524, equal to 35 cents a common share, compared with a net loss of \$34,350, equal to a loss of 8 cents a common share, the year before. In 1958 the company had a net loss of 20 cents a share.

Net sales for the year ended June 30, 1960, more than doubled, rising to \$1,282,116 from \$594,158 a year earlier.

Mr. Tepper cited other instances of Industro's improved financial condition as shown in the annual report for the year ended June 30,

1960: the ratio of current assets to current liabilities improved to 3.7 to 1 from 1.5 to 1; net worth amounted to \$1,021,044 compared with \$307,020; and back-log of orders rose to \$600,000 from \$425,000.

Mr. Tepper attributed Industro's improved position, in part, to improved production methods in making transistors which not only cut costs but upgraded quality, and to the addition to the company's products of semiconductor devices in the diffused silicon mesa field.

As part of a program to accelerate research and development, Mr. Tepper said, Industro expects to open an Advanced Research and Development Center shortly at Natick, Mass., in the heart of the "electronics belt." The Center will work on finding more advanced techniques for production and application of the company's standard devices and also seek to discover newer, more sophisticated semiconductors.

Outside the electronics field, Industro during the year under review acquired exclusive distribution rights from United States Rubber Co. to "Naugetile," a paint-like liquid that hardens to a permanent surface resembling tile. This step, Mr. Tepper said, is a first move in the company's desire to diversify outside the field of semiconductors. —V. 191, p. 2518.

Inland Steel Products Co.—New Rental Plan—

The company on Nov. 22 announced that a new equipment leasing plan will be made available to customers of its Metal Buildings Division through Inland dealers and distributors throughout the country. The plan will be supervised by Talcott Leasing Corp., a subsidiary of James Talcott, Inc.

Inland's Metal Buildings Division manufactures and sells prefabricated steel buildings which are used for all commercial uses. Through the new leasing plan, industrial users who would prefer leasing to purchasing would be offered a rental plan by Talcott Leasing.

Under the plan, Talcott will purchase the building or buildings from Inland and lease them to the industrial user, without recourse to the dealer. Several rental plans will be made available to the lessee.

The user, under the plan, will have no large initial outlay and will have no equity tied up in the units. Upon expiration of the lease, the lessee may continue to rent the buildings at an annual rental or purchase them outright. —V. 189, p. 1794.

International Utilities Corp.—Seeks Exemption—

The corporation, a New York holding company, has applied to the SEC for a modification of its exemption from the provisions of the Holding Company Act to include additional subsidiaries, and the Commission has issued an order giving interested persons until Dec. 5, 1960, to request a hearing on the application, it was announced on Nov. 22.

International Utilities, together with its then subsidiaries, as such, was granted exemption from the provisions of the Holding Company Act by an order of the Commission issued on Nov. 1, 1945. Since that time it has acquired two additional subsidiaries, Brown Brothers Contractors, Inc., and B & B Carriers, Inc., which two companies are non-utility companies organized under the laws of the State of Pennsylvania and transacting their business in that state. International Utilities has nine other direct and indirect subsidiaries which are Canadian corporations and which conduct all of their business in Canada and have no interest in or affiliation with any company which is a public-utility company operating in the United States. The company is also in the process of acquiring up to 400,000 common shares of Canadian Industrial Gas, Ltd., an Ontario corporation. —V. 192, p. 1913.

Israel Development Corp.—Files Debenture Offering—

The corporation, of 17 E. 71st St., New York, filed a registration statement with the SEC on Nov. 21, 1960, covering \$3,000,000 of 5½% convertible sinking fund debentures, series A, 1975 (and 100,000 shares of common stock underlying such debentures), to be offered for public sale in denominations of \$500, \$1,000 and \$5,000 of debentures. The debentures will be convertible into common stock at \$30 per share. According to the prospectus the price will be payable in cash or in State of Israel Independence Issue or Development Issue Bonds. No underwriting is involved.

The company is a closed-end, non-diversified investment company whose stated purpose is to make funds available for the economic development of Israel by establishing industrial, mineral, transportation and other productive enterprises in Israel alone and in participation with others, and by investing in existing such enterprises. The net proceeds from the sale of debentures will be used in establishing new enterprises and investing in existing enterprises, and may be used to finance the purchase of equipment for such enterprises.

The company has outstanding 408,486 shares of common stock, of which management officials as a group own 44,398 shares and Ampal-American Israel Corp. owns 31,224 shares. The prospectus lists Rudolf G. Sonneborn as Board Chairman and Abraham Dickstein as President. —V. 191, p. 902.

Jerrold Electronics Corp.—Sells Systems—

See H. & B. American Corp., above. —V. 192, p. 994.

Kaddis Manufacturing Corp., Rochester, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 21, 1960, filed a letter of notification with the SEC covering 12,020 shares of common stock (par \$10) to be offered at \$17 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Kingsport Press, Inc.—Appointment—

The Chemical Bank New York Trust Co. has been appointed transfer agent for the common stock of the corporation. —V. 192, p. 1816.

Keyes Fibre Co.—Rights Offering to Stockholders—

The company offered on Nov. 23 to holders of its common stock subscription rights to \$10,000,000 of 5½% subordinated debentures, due 1985, with warrants attached. The debentures are priced at 98.63% and accrued interest. A group headed by Coffin & Burr, Inc. is underwriting the issue and will take up any unsubscribed portion.

PROCEEDS—Proceeds from sale of the debentures will be used to build a new plant in Sacramento, Calif., and for working capital.

PRIVILEGE—The warrants, entitling the holder to purchase five shares of common stock for each \$100 principal amount of debentures, are exercisable after June 1, 1961, at prices ranging from \$18 to \$25.

CONVERSION—The debentures are non-callable and non-convertible for five years except under special conditions. After Nov. 30, 1965, they are convertible into common at \$25 a share and are callable at 105%, starting in 1966 and declining to 100% the last two years.

SINKING FUND—The debentures will have the benefit of a sinking fund calculated to retire all of the issue by maturity.

BUSINESS—The company manufactures a wide variety of molded pulp products comprising more than 260 items made of groundwood, chemical pulp or reclaimed paper stock, including disposable dishes, cups, containers, food pre-packaging trays, etc. It owns and operates a manufacturing plant in Waterville and Fairfield, Me., a groundwood pulp mill in Fairfield, and a manufacturing plant in Hammond, Ind.

EARNINGS—Sales of the company in 1959 were \$18,246,807 and net profit amounted to \$1,962,444.

CAPITALIZATION—Giving effect to the current financing, capitalization of the company will consist of: \$12,880,000 of long-term debt; 75,941 shares of preferred stock of \$25 par, and 1,506,372 shares of \$1 par common stock.

UNDERWRITING—The underwriters named below, for whom Coffin & Burr, Inc., is acting as representative, have severally agreed to purchase from the company, at the subscription price, plus accrued interest to the date of delivery the percentage set forth below opposite

the name of each underwriter as shall not be sold pursuant to the subscription offer to stockholders.

	Percentage		Percentage
Coffin & Burr, Inc.	21½%	R. S. Dickson & Co., Inc.	3
Paine, Webber, Jackson	5	W. E. Hutton & Co.	3
& Curtis	5	H. M. Payson & Co.	3
F. S. Moseley & Co.	5	Julien Collins & Co.	3
Harriman Ripley &	5	Davis, Skaggs & Co.	2
Co., Inc.	5	Dominick & Dominick	2
Lee Higginson Corp.	5	The Ohio Co.	2
Smith, Barney & Co.	5	Putnam & Co.	2
Stone & Webster	5	F. L. Putnam & Co., Inc.	2
Securities Corp.	5	Schmidt, Roberts & Parke	2
Dean Witter & Co.	5	Schwabacher & Co.	2
Crutenden, Podesta & Co.	3½	Chas. W. Scranton & Co.	2
A. C. Allyn & Co., Inc.	3	Stroud & Co., Inc.	2
Blair & Co., Inc.	3	Chace, Whiteside &	1½
Boenning & Co.	3	Winslow, Inc.	1½
—V. 192, p. 1611.		Bartlett & Clark Co.	½

Klondex Inc.—Appointments—

The Marine Midland Trust Co. of New York has been appointed transfer agent and registrar for 1,000,000 shares of the class A, 1 cent par value stock of Klondex Incorporated, the corporation. —V. 192, p. 995.

Kratter Corp.—Acquires Stock—

Marvin Kratter, President and Chairman of the Board of this publicly-owned real estate company, whose stock is listed on the American and Pacific Coast Exchanges, announced on Nov. 16 that the company had acquired 495,000 authorized and unissued shares of Thorncliffe Park Limited, at \$5.875 (Canadian funds) on Nov. 15th, thereby giving Mr. Kratter majority control of this company.

Thorncliffe Park Limited, a publicly-owned Canadian real estate development company, whose stock is listed on both the American and Toronto Exchanges, presently is developing a site of approximately 360 acres, situated just 12 minutes away from downtown Toronto, Canada. Approximately 1,500 apartment suites have been completed, and 3,000 additional suites are contemplated. A shopping center of 112,000 square feet of rentable area is now under construction. Future development plans call for the construction of commercial office buildings, industrial factory buildings, as well as the completion of the 4,500 middle-income apartment suites. Coca Cola Co. Limited has submitted a letter of intent to purchase approximately ten acres of industrial land at Thorncliffe Park. —V. 192, p. 1816.

Lithium Corp. of America—To Redeem Debentures—

The corporation has called for redemption on Dec. 15, 1960, all of its outstanding 5% convertible debentures due Dec. 15, 1964 at 100% plus accrued interest. Payment will be made at the Midland National Bank, Minneapolis, Minn.

The debentures are convertible into common stock to Dec. 14, 1960, inclusive, at the rate of one share per \$22.492 of debentures. —V. 192, p. 1493.

Lunn Laminates Inc.—Merger Off—

Mr. Ben V. Whitehouse, Jr., President of Whitehouse Plastics Corp., Forth Worth, Texas, and Mr. James S. Lunn, president of Lunn Laminates, Inc., Huntington Station, L. I., N. Y., on Nov. 21 issued a joint statement stating that by mutual agreement the merger negotiations between the two companies have been terminated.

Mr. Whitehouse, speaking for both companies, stated that although a merger document had been signed implementation of the merger posed manufacturing problems that could not be worked out in sufficient time to make the merger presently feasible. —V. 192, p. 899.

Magnafax Corp.—Formed—

The formation of Magnafax Corp. to manufacture and market a new electrostatic photocopy machine was announced on Nov. 17 by E. Alexander, President. The corporation is a joint venture of American Business Systems, Inc. and J. H. Well Co. of Philadelphia and Copy-mation, Inc. of Chicago. American Business Systems' interest is 51%, J. H. Well's 24½% and Copy-mation's 24½%.

Magnafax has acquired all rights, models and six patent applications for a new type of electrostatic photocopy equipment initially developed by the Microlex Division of Lawyers Co-operative Publishing Co. of Rochester, New York. Operating prototypes of the photocopyers produce completely dry facsimile copies from any original, regardless of color, whether printed, typed, drawn or handwritten in pen, pencil or ballpoint pen. The company reports that photographs and tint areas are reproduced faithfully in contrasting sharp and clean detail. With these distinct advantages over contemporary photocopying equipment, it is expected that the cost of 8½ x 11 inches copies will be substantially less or about 3½ cents each.

Plans have been underway to prepare Magnafax electrostatic photocopyers for distribution. Retail price of the equipment will be at the \$500 level. Models will be designed to serve all business organizations whether large or small. Units will be leased to small users for as little as \$15 per month.

The Magnafax electrostatic photocopy machine, Mr. Alexander said, promises to make a real contribution to improved business office procedures and to the further growth of one of the fastest growing segments of the business machine industry. From \$60 million in 1950, sales of copying equipment have soared to an indicated present annual rate above \$300 million, and over the next five years the annual volume should reach \$600 million.

Matheson Co., Inc.—Additional Financing Details—

Our Nov. 21 issue reported the offering on Nov. 15 of 160,000 shares of the company's common stock at \$14.25 per share. Additional financing details follow:

UNDERWRITING—The underwriters named below, through their representative, White, Weld & Co. Inc., have severally agreed, to purchase from the company and the selling stockholders 40,000 shares and 120,000 shares, respectively, of the common stock of the company, each underwriter agreeing to purchase the aggregate number of such shares set opposite its name below:

	Shares		Shares
White, Weld & Co. Inc.	40,000	Joseph, Mellen & Miller,	4,000
Arthur, LeStrange & Co.	4,000	Kidder, Peabody & Co.	12,000
Brooke & Co.	4,000	Martin Investment Co.	3,000
Calowell, Phillips Co.	2,000	McKelvy & Co.	4,000
C. C. Collings and Co., Inc.	2,000	The Ohio Co.	6,000
Crowell, Weedon & Co.	4,000	Pierce, Carrison, Wulbern,	5,000
Crutenden, Podesta & Co.	5,000	Inc.	5,000
J. M. Dain & Co., Inc.	5,000	Frescott, Shepard & Co.,	4,000
Drexel & Co.	8,000	Inc.	4,000
A. G. Edwards & Sons	5,000	The Robinson-Humphrey	5,000
Ferris & Co.	5,000	Co., Inc.	5,000
Granbery, Marache & Co.	5,000	Rotan, Mosle & Co.	5,000
Janney, Dulles & Battles,	5,000	G. H. Walker & Co.	8,000
Inc.	5,000	Watling, Lerchen & Co.	5,000
		Yarnall, Biddle & Co.	5,000

—V. 192, p. 2019.

McCulloch Oil Management Co. of California—Files Offering—

The company, of 1270 Hartford Building, Dallas, Texas, filed a registration statement with the SEC on Nov. 21, 1960, covering \$4,000,000 of interests in the 1961 McCulloch Oil Exploration Program, to be offered for public sale in minimum commitments of \$10,000 through the company's management officials and employees.

The company ("management company") has entered into an agreement under which McCulloch Oil Corp. of California ("operating agent") will explore on behalf of the management company for oil and gas, using funds supplied pursuant to the participants' commitments. The operating agent, as compensation for its services, will earn and receive a one-third "carried interest" in all properties acquired under the exploration program. The management company will collect from each participant an annual fee of \$10, and each participant will pay a share, proportionate to his interest in the exploration fund, of all costs incurred by the management company in performing the duties required of it in the joint venture agreement, as well as its expenses of the offering. In addition, each

participant will agree to indemnify the management company against any loss or liability resulting from claims asserted against it by reason of its performance of such duties not arising from its wilful gross negligence. Since 1956, Robert P. McCulloch, president of both the management company and the operating agent, has been instrumental in the operation of joint ventures which were limited to exploration program, except that the participants were similar to both friends, relatives and business associates of McCulloch and his wife. In such programs from 1956 through 1959, the commitments were paid directly to McCulloch Oil Exploration Co. of California, Inc., owned wholly by McCulloch, but title to producing properties was conveyed by it to the management company which, as agent for the participants, held record title to their interests. In a 1960 program, interests in a joint venture were offered by the management company, which in turn contracted with the operating agent to carry on the exploration for the joint venturers and, to the extent successful, operate their producing properties.

As of January, 1960, McCulloch and some 75 other persons who had participated in one or more of the prior joint ventures contributed substantially all the properties they had acquired therefrom to the operating agent and were issued stock of that company. According to the prospectus, in November, 1960, the operating agent will merge with and into Cuban American Oil Co., a Delaware corporation, and the name of the surviving Delaware corporation will be changed to McCulloch Oil Corp. of California. The surviving corporation will assume the duties of the operating agent under the 1960 program and will be the operating agent of the 1961 program. The proceeds from the sale of interests will be used as follows: (1) screening oil and gas prospects, (2) acquiring prospective oil and gas properties, (3) examining title, (4) making geological and geophysical surveys and dry-hole and bottom hole contributions, (5) drilling, testing, completing, equipping or abandoning exploratory wells, (6) preserving or maintaining property interests during the period prior to the completing of an exploratory well thereon, including paying delay rentals, and (7) administering the property interests during said period.

Mead Corp.—Expansion Approved—

See Scott Paper Co., below. —V. 192, p. 1400.

Mensh Investment & Development Associates, Inc.—Files Offering—

This company, of 1625 Eye St., Washington, D. C., filed a registration statement with the SEC on Nov. 17, 1960 covering (1) \$1,100,250 principal amount of 8% convertible subordinated debentures, due Sept. 1, 1970, and 36,675 shares of \$1 par capital stock, to be offered for sale to the public in units of \$750 principal amount of debentures and 25 shares of stock, at a price of \$1,100 per unit; (2) \$969,000 principal amount of debentures and 32,300 shares of stock to be offered for subscription by stockholders at a price of 100% per debenture and \$10 per share of stock; and (3) approximately \$142,860 principal amount of debentures and up to 5,000 shares of stock to be offered in exchange for the 6% debentures due March 1, 1961, of Mentor Investments, Inc., a wholly-owned subsidiary of Mensh Investment & Development Associates. The units of debentures and stock will be sold directly by the company through its officers and directors. No compensation will be paid by the company with respect to the sale of any units of debentures and stock pursuant to subscription rights where any of the rights were originally issued by the company to the purchaser of the securities. With respect to the sale of any other units of debentures and stock covered by the registration statement, officers and directors of the company whose efforts lead to a sale will be compensated on the basis of 2½% of the purchase price of any debentures and stock sold pursuant to their efforts, and Sidney Z. Mensh, President, director, and primary promoter of the company, will be compensated on the basis of 2½% of the purchase price of any debentures and stock sold pursuant to his efforts and of any debentures and stock with respect to the sale of which no compensation is otherwise paid.

The principal assets of the company are an office building at 1910 K St., N. W., in the District of Columbia; the McAubert Apartments in the District of Columbia; commissions receivable from General Development Corp., the outstanding amount of which as of Aug. 31, 1960, was \$163,013.93; one-half of the outstanding capital stock of A. E. Landvoigt, Inc.; the Pooks Hill Apartments, Bethesda, Maryland; and all the capital stock of Mentor Investments, Inc., which owns the John Carroll Apartments in the District of Columbia and also owns the other half of the outstanding capital stock of Landvoigt. The prospectus states that any proceeds from the proposed offering of debentures and stock will be used as follows: approximately \$600,000 will be used to retire certain obligations incurred by the company in acquiring the Pooks Hill Apartments, to pay other expenses in connection with such acquisition, and to make improvements on the property; an amount not exceeding \$187,500 will be used to retire any debentures of Mentor which are outstanding on March 1, 1961, and which have not been acquired by the company pursuant to the Mentor debenture exchange offering; an amount not exceeding \$300,000 will be used to purchase additional commissions receivable similar to those already owned by the company; and the remainder will be used to construct or acquire income producing properties. —V. 192, p. 799.

Merrimack-Essex Electric Co.—Additional Financing Details—Our issue of Nov. 21 reported the offering on Nov. 16 of 75,000 shares of this utility's cumulative preferred stock. Additional financing details follow:

	Shares		Shares
Equitable Securities Corp.	4,000	Stroud & Co., Inc.	2,750
Hayden, Stone & Co.	4,000	J. Barth & Co.	2,200
Hemphill, Noyes & Co.	4,000	Courts & Co.	2,200
Sampson Bros. & Hutzler	4,000	First of Michigan Corp.	2,200
Dean Witter & Co.	4,000	Johnston, Lemon & Co.	2,200
Baker, Weeks & Co.	2,750	Putnam & Co.	2,200
Gregory & Sons	2,750	The Robinson-Humphrey	2,200
New York Hanseatic Corp.	2,750	Co., Inc.	2,200
—V. 192, p. 2019.		Chas. W. Scranton & Co.	2,200

Metro-Goldwyn-Mayer Inc.—Acquires—

Joseph R. Vogel, President of Metro-Goldwyn-Mayer, Inc., on Nov. 21 announced the acquisition of Verve Records, Inc., from founder-owner Norman Granz. Details and purchase price were not reported.

In making this announcement, Mr. Vogel said that the Verve identity would be retained as to label, appearance, art direction, quality approach and price structure.

The M-G-M President said that the acquisition of Verve was expected to enable M-G-M to increase its current substantial sale of disks by more than 30% immediately and would provide a base for further expansion in the world market. All East Coast pressings will now be made in M-G-M's own record manufacturing plant.

Among the famous artists in the Verve catalogue are Shelley Berman, Dorothy Dandridge, Blossom Dearie, Ella Fitzgerald, Elsa Lanchester, Mel Tormé, Margaret Whiting, Mary Kaye Trio, Jonathan Winters, Menasha Skulnick, Mort Sahl and Gerry Mulligan. —V. 192, p. 306.

Metro Real Estate Investment Trust, Falls Church, Va.—Files With Securities and Exchange Commission—

The company on Nov. 10, 1960 filed a letter of notification with the SEC covering certificates of beneficial interest for 3,000 shares of common stock not to exceed \$300,000 in aggregate. No underwriting is involved.

The proceeds are to be invested in real estate.

Middle South Utilities, Inc.—Seeks Order—

Middle South Utilities, Inc., New York holding company, and its public utility subsidiary, Louisiana Power & Light Co., of New Orleans, La., have applied to the SEC for an order authorizing Louisiana to issue and sell Middle South to acquire, for \$8,000,000 cash, 2,400,000 additional shares of the authorized but unissued no par common stock of Louisiana, and the SEC has issued an order, it was announced on Nov. 18, giving interested persons until Nov. 30, 1960, to request a hearing on the application. Proceeds from the proposed sale of common stock are to be used by Louisiana to pay part of the cost of its current construction program. —V. 192, p. 1400.

Minneapolis Gas Co.—Proposes Rights Offering—

The company of Minneapolis, on Nov. 21 filed a registration statement with the SEC covering 228,345 shares of common stock, to be offered for subscription by common stockholders on the basis of one share for each eight shares held. The record date, subscription price, and underwriting terms are to be supplied by amendment. Kalman & Co., Inc. is listed as the principal underwriter.

Net proceeds of the stock sale will be applied toward the repayment of \$3,000,000 in bank loans used to finance 1960 construction and toward payment of the cost of 1961 additions to utility property of the company. It is estimated that gross expenditures for property additions during the year 1961 will amount to approximately \$5,658,000. The company intends to finance its 1961 construction program out of funds available to it from the operation of its business, including provisions for depreciation and retained earnings, and from the sale of common stock covered by this registration statement.—V. 190, p. 1525.

Mountain Development Corp., Orangeburg, S. C.—Files With Securities and Exchange Commission—

The corporation on Nov. 15, 1960 filed a letter of notification with the SEC covering \$220,000 of 5-year, 7% non-callable debentures to be offered in denominations of \$110 per debenture. No underwriting is involved.

The proceeds are to be used for expenses incidental to the operation of an amusement park or parks.

Mountain States Telephone & Telegraph Co.—Rights Offering to Stockholders—Shareholders of record at the close of business on Nov. 28, 1960 are being issued rights to subscribe for 6,729,142 shares of capital stock in the ratio of one new share for each five shares then held. The rights will expire on Dec. 20, 1960 if not used on or before that date. The subscription price is \$12.50 per share.

BUSINESS—The company was incorporated under the laws of the State of Colorado in 1911. It has its principal executive offices at 931 Fourteenth St., Denver 2, Colo. It is a subsidiary of American Telephone & Telegraph Co., which owns of record and beneficially 86.75% (29,186,000 shares) of the outstanding capital stock of the company. As of Oct. 18, 1960, directors and officers of the company owned beneficially 16,419 shares of capital stock of the company and 3,763 shares of capital stock of the American Telephone & Telegraph Company.

PROCEEDS—The proceeds, after deducting expenses, will approximate \$83,900,000 if all subscription rights are exercised. The company plans to sell only such number of shares as may be subscribed for through the exercise of subscription rights. The American Telephone & Telegraph Co. has informed the company that it intends to subscribe for the 5,837,200 shares which represent its proportion of the offering.

The company intends to apply the proceeds toward repayment of advances from the American Telephone & Telegraph Co., which are expected to approximate \$106,700,000 at the time the proceeds are received. Such advances are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from the American Telephone & Telegraph Co., as need therefore arises, for general corporate purposes, including extensions, additions and improvements to its plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		Outstanding
30-year 3 1/2% debentures, due April 1, 1978 (\$25,000,000 authorized)		\$25,000,000
40-year 2 1/2% debentures, due May 15, 1986 (\$35,000,000 authorized)		35,000,000
31-year 4 1/2% debentures, due Feb. 1, 1988 (\$35,000,000 authorized)		35,000,000
35-year 3% debentures, due Aug. 1, 1989 (\$20,000,000 authorized)		20,000,000
34-year 3 1/2% debentures, due June 1, 1990 (\$25,000,000 authorized)		25,000,000
40-year 5% debentures, due April 1, 2000 (\$40,000,000 authorized)		40,000,000
Total funded debt		\$180,000,000
Capital stock (common par \$12.50) (\$6,000,000 shares authorized)		\$504,685,675
		40,374,854 shs.

—V. 192, p. 1818.

National Union Electric Corp.—Sales and Earnings—

Net sales of the Stamford, Conn. corporation, for the first nine months of 1960 totaled \$26,197,765 compared with \$26,901,532 for the same period last year. It was announced on Nov. 22 by C. Russell Feldmann, Chairman of the Board and President.

Earnings before taxes amounted to \$1,244,323, or 21.6 cents a share, compared with \$1,335,475, or 23.2 cents in the 1959 period. Earnings after taxes were affected in the 1960 and 1959 periods by reductions of \$34,000 and \$371,000, respectively, in Federal tax provisions for carry-over losses. As a result earnings after taxes for the nine months of 1960 were \$626,323, equal to 10.8 cents a share, compared with \$1,013,475, or 17.6 cents a share.

The report includes the operations of Eureka Williams Company, a division of National Union Electric since June 30, 1960, and the operating results of Napco Plastics, Inc., and Durham Manufacturing Corporation, wholly-owned subsidiaries since their respective acquisition March 31 and July 8, 1960.

National Union Electric manufactures vacuum cleaners, floor polishers, home heating and air conditioning equipment, school furniture, folding metal furniture and portable seating equipment, custom injection molded plastics, products for national defense, and the new electric automobile, the Kilowatt.—V. 192, p. 704.

Newman & Lunson, Inc., Oxon Hill, Md. — Files With Securities and Exchange Commission—

The corporation on Nov. 14, 1960 filed a letter of notification with the SEC covering 286,900 shares of class A common stock to be offered at par (\$1 per share), without underwriting.

The proceeds are to be used to operate a new business.

Nitrogen Oil Well Service Co., Houston, Texas—Files With Securities and Exchange Commission—

The company on Nov. 15, 1960 filed a letter of notification with the SEC covering 29,598 shares of common stock to be offered at par (\$5 per share), without underwriting.

The proceeds are to be used to purchase trucks and storage vessels.

Ohio Bell Telephone Co.—Earnings—

Period End. Sept. 30—	1960—Month—1959	1960—9 Months—1959
Operating revenues	24,676,315	23,949,444
Operating expenses	14,424,622	14,639,581
Federal income taxes	4,283,006	3,706,149
Other operating taxes	1,848,019	1,683,175
Net operating income	4,120,668	3,520,539
Net after charges	4,154,901	3,581,762

—V. 192, p. 1494.

One Park Avenue Associates—Files Offering—

The company, of 285 Madison Ave., New York City, filed a registration statement with the SEC on Nov. 18, 1960, covering \$3,800,000 of additional limited partnership interests, to be offered for sale in \$10,000 units. Each unit will consist of a 1/385 additional limited partnership interest. One Park Avenue Associates was organized under the laws of the State of New York in November 1960 by Herbert Tenzer, Louis Greenblatt and Irving Schneider as the general partners, and Nathaniel R. Kaplan and Herbert Berman as the limited partners, for the purpose of acquiring an existing leasehold on the premises known as One Park Avenue, New York City, fee title to which is owned by the Metropolitan Life Insurance Co. A contract to purchase the existing leasehold is held by Harry B. Helmsley. The partnership holds an agreement to purchase from Helmsley his interest

in the leasehold contract. Upon the acquisition of the leasehold by the partnership, a sublease will be entered into with Helmsley pursuant to which he will operate the premises and be personally liable for the payment of rent to the partnership for a period of three years.

The leasehold contract provides for a purchase price of \$7,225,000. The sum of \$300,000 was paid as a deposit, \$3,300,000 is payable on the closing date, Feb. 1, 1961, and the balance is payable by taking title subject to a \$3,432,500 first leasehold mortgage and a \$192,500 second leasehold mortgage. Pursuant to the terms of the purchase contract, the sum of \$250,000 was paid as a deposit, and the partnership assumed an obligation to pay an additional \$50,000 to Harry B. Helmsley on Jan. 25, 1961, on which date the partnership will succeed to his interest in the leasehold contract, including the \$300,000 deposit made thereunder. The partnership also holds a contract to acquire from Helmsley his interest in the second leasehold mortgage, which has an unpaid principal balance of \$192,500. The sum of \$69,500 was paid as a deposit on this contract, and the partnership has assumed the obligation to pay the balance of \$123,000 on Jan. 25, 1961. Upon the acquisition of the leasehold by the partnership the second leasehold mortgage will be satisfied. The Metropolitan Life Insurance Co. agreed to enter into an amended net lease with the partnership for an initial term of 25 years from Feb. 1, 1961, with renewal options for an additional 38 years. The sublease with Harry B. Helmsley will have an initial term and renewal options substantially co-extensive with those contained in the major lease.

The prospectus states that it is anticipated that during the first year of operations the rent receivable by the partnership from Harry B. Helmsley will be sufficient to pay the rent under the major lease, the first leasehold mortgage, carrying charges, and the expenses of the partnership and to make cash payments to the general, limited, and additional limited partners in the sum of \$1,000 on each \$10,000 unit.

Outboard Marine Corp.—President's Remarks—

William C. Scott, President of this Waukegan, Ill., Outboard corporation, told the New York Society of Security Analysts on Nov. 14 that continuing programs of bold planning and hard work which contributed to the corporation's "spectacular growth" in the last decade "will enable us to participate fully in the promise of the 1960s."

The corporation is comprised of Johnson, Evinrude, Gale Products, producers of outboard motors; Lawn-Boy lawn and garden equipment; Pioneer Chain Saws, and Cushman Motor Works; Outboard Marine Corp. of Canada; Outboard Marine International, S. A., Nassau, Bahamas; Outboard Marine Belgium, S. A., and Outboard Marine Australia.

Scott detailed at length achievements pointing to a reasonably optimistic 1961 outlook in the outboard motor field, which has long been the company's primary product.

Past September shipments of outboard motors indicated that the contraction of inventories at retail level was about over. Dealer inventories are 40% lower than in 1959. In addition outboard tooling costs are reduced, and a general cost reduction program is being heavily emphasized in all outboard plants.

"These plans," Mr. Scott said, "will enable us to maintain outboard motor prices generally at last year's levels."

The Johnson plant is at Waukegan, Ill.; Evinrude Motors factory is at Milwaukee, Wis., and Gale Products is located in Galesburg, Ill.

Export sales potential provides a bright outlook, he continued. Volume in foreign sales was 50% ahead of 1959, and sales were doubled over 1958. The new outboard factory in Belgium, which has been operated as an assembly plant for U.S.-produced parts, will begin to produce all 3 horsepower Johnson and Evinrude motors starting with 1961 models. These popular models then will be sold in Europe, as well as imported back to the U. S. Expansion calls for building additional factory facilities at Bruges, Belgium.

Another foreign operation in Australia, where OMC has a 75% equity interest with an Australian firm, began operation of a new plant in August to take advantage of the expected increase in Australia's market potential for outboard products.

Marine engineering and product planning departments, with a \$6,000,000 budget for 1961, are experimenting with new configurations that may prophesy outboards of several years, hence, Scott stated.

He emphasized that the policy of Outboard Marine is not to speculate on the future, with regard to research and engineering projects.

"However," he pointed out "the recent announcement that OMC has been awarded a Navy contract for gas turbine powered propulsion units for personnel carriers, reveals that we had been working jointly with an outside gas turbine research organization for five years."

"Much mechanical development lies ahead in turbine propulsion," he continued, "before any program of mass distribution could be undertaken." These present drawbacks include the lack of low cost high temperature metals and availability of proper fuels.

Scott dispelled any suggestion that the outboard industry has approached a "saturation point."

"There is need for development of further boating facilities—surface areas, storage places, wet and dry, and launching ramps—to provide recreational locations for outboard enthusiasts."

He said OMC is working with state conservation departments, fish and wildlife groups, to increase fishing prospects and to enlarge recreational boating facilities.

Turning to non-marine operations, Scott said that in the lawn and garden field OMC is embarking on a stringent production and marketing cost controls program, modifying distribution systems, and aiming at development of multi-purpose units which cannot be duplicated by marginal assemblers.

"The public is now beginning to realize that marginal, so-called 'basement operators' produce generally inferior products and provide no service facilities."

Much remains to be done in expanding the U. S. market for chain saws produced in Canada. Profit margins on chain saws were affected by tooling costs for producing new saws in 1960.

In the field of light 3-wheel industrial and commercial vehicles, as produced by Cushman, the corporation has had to develop a new, more versatile product, while reducing costs of production and installing a modern, mechanized assembly operation which will allow Cushman to produce its own components rather than purchasing them outside.

Capital expenditures in the corporation amounted to less than \$7,000,000. Present plans indicate a moderate increase for next year. Depreciation charges provide for about \$4,000,000 per year.

Total sales, as announced in the annual report of Nov. 8, were \$171,391,968, just \$177,276 under last year's record volume. Earnings of \$12,568,316, however, compare with 1959 earnings of \$13,784,974, a decline of about 9%.—V. 192, p. 1712.

Pacific Finance Corp.—Net Down—

The Los Angeles corporation's earnings in the third quarter improved somewhat over previous quarters, resulting in net income of \$4,383,141 for the first nine months of 1960, Maxwell C. King, President, reported to stockholders on Nov. 16.

This compares with net income of \$5,212,106 for the first nine months of 1959. Earnings for common stock were \$3.01 per share on the 1,410,000 shares outstanding, compared with \$3.96 per share on the 1,255,275 average number of shares outstanding in the first nine months of 1959.

Mr. King reported that the improvement in earnings during the third quarter was "due principally to lower interest rates on borrowed funds. Our credit loss experience, however, showed little change," he said. Earnings were equal to \$1.06 per share in the third quarter, \$1.02 in the first quarter, and 93 cents in the second quarter.

For the full nine months, higher interest rates on borrowed funds represented an increased cost, after taxes, equal to 44 cents per share of common stock, despite the benefits of lower rates in the third quarter. An increase in the rate of provision for credit losses (in relation to finance charges earned) was equal to 71 cents per share after giving effect to Federal income taxes, Mr. King said.

Loans and discounts acquired during the nine months amounted to \$497,756,234, compared with \$628,840,055 in the first nine months of 1959. Loans and discounts outstanding at Sept. 30, 1960 totaled \$502,888,897, compared with \$499,768,681 at the same date last year, and \$509,884,361 at Dec. 31, 1959.

Deferred income (unearned finance charges and unearned insurance premiums) amounted to \$55,370,999 at Sept. 30, 1960, and was \$50,660,938 at the same date in 1959.

"We do not foresee any substantial change in operating conditions during the fourth quarter," Mr. King said in his letter to stockholders.—V. 191, p. 904.

Paramount Pictures Corp.—British Rights—

Paramount Pictures Corp. announced on Nov. 16 that all British rights to the Telemeter pay television systems developed through its International Telemeter Co. division have been acquired by British Telemeter Home Viewing Limited, a new company representing leading entertainment, communications and financial interests in the United Kingdom.

The new British company has an authorized capital of £1,000,000, of which more than 10% is being taken up initially, principally by British interests, the balance to be taken up by the participants when required.

Louis A. Novins, President of International Telemeter and a Vice-President of Paramount Pictures, reported in New York that "included among the original subscribers of British Telemeter Home Viewing Ltd. are:

"British Lion Films Limited, leading independent producer and distributor of British films;

"The Financial Times, foremost financial journal of the United Kingdom, and certain associated companies;

"Granada Group Limited, a leading operator of motion picture theatres and program contractor for commercial television;

"The Manchester Guardian and Evening News Limited, one of the world's outstanding newspapers;

"Schlesinger Investments Limited (with whom Sir Michael Balcon, well-known British film producer, is associated), principal factor in entertainment in South Africa with extensive entertainment interests in the United Kingdom for many years;

"N. M. Rothschild & Sons, one of the oldest banking and financial houses of Europe."

N. M. Rothschild & Sons have agreed to act as bankers and financial advisers for the new company.—V. 192, p. 745.

Patino of Canada Ltd.—Stock Acquired—

On Oct. 20, 1960, 278,434 shares of Patino's common stock were acquired by Compania de Bonos, Acciones y Negocios Industriales, S. A. ("Cobanisa") by exercising 278,434 subscription warrants (series "B") at \$4 (Can.) per share. General Tin Investments Limited, 11 1/2 St. Swithin's Lane, London E. C. 4, acquired from Cobanisa on Oct. 20, 1960, 100,000 subscription warrants (series "B") and, through exercise of the same on Oct. 25, 1960 at \$4 (Can.) per share, acquired 100,000 shares of Patino common. For practical purposes the 100,000 shares of stock purchased by General Tin Investments Limited can be considered as owned by Cobanisa.

The net result of this action was to increase Cobanisa's holdings in Patino from 700,117 to 1,078,551 shares, and to decrease from 753,842 to 375,408 the number of shares outstanding that can be purchased by exercising the remaining \$4 warrants. Patino now has 1,957,671 shares of common stock outstanding with the possibility of increasing this amount to 2,333,079 shares if the remaining \$4 warrants are exercised.—V. 182, p. 1572.

Pearson Corp.—Proposed Merger—

Grumman Boats, Inc., a wholly owned subsidiary of Grumman Aircraft Engineering Corp., and Pearson Corp. of Bristol, R. I., on Nov. 18 announced agreement in principle on a merger of the two enterprises.

Under terms of the proposed merger, Pearson will be the surviving company, and the Grumman Aircraft Engineering Corp. will have approximately a 62% interest in the combined enterprise.

Approval in principle of the merger plan has already been made by the boards of directors of Pearson and Grumman Aircraft. The merger is still subject to approval by Pearson stockholders at a meeting scheduled for Dec. 7, 1960.

Pearson, a well known builder of various types of fiberglass pleasure boats, was organized in 1956 by Clinton J. Pearson. An aggressive developer of product lines, the company currently produces fiberglass sailing and power boats.—V. 192, p. 1304.

Peerless Tube Co.—Proposes Offering—

The company, of 58-76 Locust Ave., Bloomfield, N. J., filed a registration statement with the SEC on Nov. 22, 1960, covering 150,000 shares of capital stock to be offered for public sale through an underwriting group headed by Winslow, Cohn & Stetson, Inc. The public offering price and underwriting terms are to be supplied by amendment. In addition to the underwriting commissions, the company has agreed to pay the out-of-pocket expenses of Winslow, Cohn & Stetson, including legal fees of counsel for the underwriters, in an amount not in excess of \$10,000. The company has also agreed to sell to Winslow, Cohn & Stetson, Inc., for \$150, options to purchase 15,000 shares of capital stock of the company at the offering price for a period of three years. The registration statement includes these options and the underlying shares of capital stock.

The company is principally engaged in the manufacture and sale of collapsible metal tubes and aluminum aerosol containers. Of the net proceeds of the stock offering the company intends to apply approximately \$125,000 to increase automation of production lines; approximately \$100,000 toward product research and development; and the balance to working capital. In addition to indebtedness, the company has outstanding 300,000 shares of capital stock, of which Frederick Remington, President and director, owns 152,400 shares (50.80%) and all officers and directors as a group own 187,740 shares (62.58%).

Penn Fuel Gas, Inc.—Acquisition Cleared—

The SEC has issued an order it was announced on Nov. 18, under the Holding Company Act authorizing Penn Fuel Gas, Inc., Oxford, Pa., to purchase the stock of Avis Gas Co., which is being organized to serve natural gas in the Borough of Avis, Pa.

The proposal for the acquisition was filed by Penn Fuel Gas and John H. Ware, 3rd, an affiliate of Penn Fuel Gas. The service area of Avis will be adjacent to the service area of Jersey Shore Gas & Heating Co., the common stock of which is 100% owned by Ware, and about four miles from the service area of Lock Haven Gas Co., a subsidiary of Penn Fuel. Avis' capitalization will consist initially of 200 shares of \$100 par capital stock, which is to be issued at par to Ware and four other officers of Penn Fuel as organizers of Avis. Penn Fuel will purchase the 200 shares at the same price per share. Avis will use the proceeds from the sale of the 200 shares, together with funds to be advanced to it by Penn Fuel Gas, to construct the necessary transmission and distribution facilities to obtain a natural gas supply from the Ledy Line of Transcontinental Gas Pipe Line Company, a non-affiliate of both Penn Fuel Gas and Ware, and distribute such gas to approximately 115 customers in the Borough of Avis and environs, including Jersey Shore Steel Co. The cost of the facilities to be constructed is estimated at \$205,500.—V. 192, p. 1712.

Permian Corp.—Acquires—

Mr. W. D. York, President of Cactus Petroleum, Inc. of Houston, Texas, and Mr. W. R. Davis, President of The Permian Corporation of Midland, Texas, have announced the combination of the assets and business of their companies. Cactus Petroleum, Inc. will be operated as a division of The Permian Corporation and will maintain its present personnel and office, centered in Houston.

Officers of Permian include: W. R. Davis, President, and W. D. Klein, Vice-President, of Midland, Texas; George Nollet, Vice-President Tulsa, Okla.; E. S. Brooks, T. D. Jenkins and M. W. Sublett, Vice-Presidents in Houston, Texas. W. D. York has been elected a director of Permian and retains a substantial interest in the combined enterprise.

Messrs. York and Davis stated that this merging of the interests of their companies is expected to effect significant operating efficiencies and better service for their customers.—V. 192, p. 1199.

Pet Milk Co. (& Subs.)—Net Up—News—

Consolidated net earnings of the Pet Milk Company for the three months ended Sept. 30, 1960, were \$1,217,000, an increase of 8.4% over the same period a year ago, it was reported on Nov. 15 at a meeting of the company's Board of Directors.

After preferred dividend requirements, earnings per share of common stock for the quarter were 82 cents, an increase of 7 cents per share over 1959, adjusted for the 3-for-2 stock split on July 1, 1960. Net sales for the quarter were \$48,025,000 as compared with \$46,055,000 a year ago.

At the meeting, the board declared the regular quarterly dividend of \$1.12 1/2 per share on the company's preferred stock and 20 cents

per share on the common stock. The preferred dividend is payable Jan. 1, 1961, to stockholders of record at the close of business Dec. 9, 1960. The common dividend is payable Dec. 20, 1960, to stockholders of record Nov. 28, 1960.

During the six months ended Sept. 30, 1960—the first half of Pet's new fiscal year—net earnings were \$2,224,000 or \$1.50 per share of common stock after preferred dividends, as compared with \$2,163,000 or \$1.45 per share during the six months ended Sept. 30, 1959, adjusted for the stock split. Sales were \$95,454,000, an increase of \$1,100,000 over a year ago.

Because this is the first year Pet has been on a fiscal year basis, it also is reporting and comparing sales and earnings of 1960 on the former calendar year basis. During the nine months ended Sept. 30, net earnings totaled \$2,594,000, an increase of \$112,000 over 1959, and earnings per share of common stock were \$1.71, an increase of 9 cents per share adjusted for the split. Sales were \$145,090,000, or \$5,849,000 higher than a year ago.

In a quarterly report to stockholders, President Theodore R. Gamble pointed out that the sale of most Pet products "have continued to show a steady increase throughout 1960, including the three-month period ended Sept. 30 when over-all net sales were down \$30,000 as compared with 1959."

"The decrease in the September quarter sales resulted from a reduction of more than \$700,000 in the 'in and out' handling of excess milk delivered to our receiving stations," he said. "In order to sustain an adequate supply for our operations, we are obliged to accept all of the milk provided by our dairy farm patrons, and we re-sell whatever quantity we cannot use. During the September quarter this year, our milk receipts were more nearly in line with our requirements than in the same quarter of 1959."

"In product sales, particularly strong advances have been made so far this year in frozen foods and fresh milk, and we are increasingly gratified by the acceptance of Cherry Hill Cheese in the Canadian market. This new Pet product, which we acquired April 29, 1960, already is making a contribution to net earnings, and we look forward to substantial added sales during the holiday season when Cherry Hill Cheese is available for gift purchases in the United States as well as in Canada."

"In summary . . . we fully anticipate that we will climax our 75th anniversary with sales and earnings that will equal or exceed the record results of 1959."—V. 191, p. 2748.

Plated Wires & Electronics, Inc., Ansonia, Conn.—Files With Securities and Exchange Commission—

The corporation on Nov. 16, 1960, filed a letter of notification with the SEC covering 75,000 shares of common stock (par 10 cents) to be offered at \$4 per share, through J. B. Coburn Associates, New York, N. Y.

The proceeds are to be used for general corporate purposes.

Pneumodynamics Corp.—Files Offering—

The corporation, of 3781 E. 77th St., Cleveland, Ohio, Nov. 22 filed a registration statement with the SEC covering 175,000 shares of common stock, to be offered for public sale through a group of underwriters headed by Hemphill, Noyes & Co. and Estabrook & Co. The company has agreed to pay up to \$10,000 in partial reimbursement of the expenses of the underwriters. The public offering price and underwriting terms are to be supplied by amendment.

Organized under Delaware law in August, 1959, the company was inactive until September, 1960, when it acquired the assets of four divisions and one subsidiary of Cleveland Pneumatic Industries, Inc., of Ohio. In exchange for such properties and businesses the company assumed certain liabilities of the acquired divisions and \$1,891,000 of CPI's V-Loan indebtedness and issued to CPI 375,000 shares of common stock and its 6% 10-year debenture in the principal amount of \$1,500,000. According to the prospectus, approximately 60% of the company's business is with the government, primarily as a defense contractor supplying products and services involving advanced technology and requiring, in many instances, micro-precision manufacturing facilities capable of production to tolerances of one-millionth of an inch or less. The net proceeds from the stock sale will be used to pay the unpaid balance of the V-Loan indebtedness of CPI, and the balance will be added to working capital.

In addition to certain indebtedness, the company has outstanding the 375,000 shares of common stock which are owned by CPI. The 77th Street Trust, a profit-sharing trust for salaried employees of CPI, owns 51% of the outstanding stock of CPI. The prospectus lists Sam S. Mullin as Board Chairman and Ted Stanwick as President.

Polymer Corp.—Additional Financing Details—Our issue of Nov. 21 reported the offering on Nov. 17 of \$2,750,000 of this firm's debentures. Additional financing details follow:

Debentures	Debentures
White, Weld & Co. \$440,000	Lehman Brothers \$190,000
A. G. Edwards & Sons 440,000	Carl M. Loeb, Rhoades & Co. 190,000
Crutenden, Podesta & Co. 80,000	Loewi & Co. Inc. 80,000
Dempsey-Tegeler & Co. 80,000	Newhard, Cook & Co. 80,000
R. S. Dickson & Co., Inc. 80,000	Piper, Jaffray & Hopwood 80,000
Doolittle & Co. 50,000	Reinholdt & Gardner 80,000
Granbery, Marache & Co. 80,000	Schneider, Bernet & Hickman, Inc. 80,000
Hemphill, Noyes & Co. 190,000	I. M. Simon & Co. 50,000
Johnston, Lemon & Co. 80,000	Singer, Deane & Scribner 80,000
Kidder, Peabody & Co. 190,000	Watling, Lerchen & Co. 80,000
Laird & Co., Corp. 50,000	

—V. 192, p. 2020.

Polysonics, Inc., New York, N. Y.—Files With SEC—

The corporation on Nov. 18, 1960 filed a letter of notification with the SEC covering 70,000 shares of \$1 par common stock to be offered at \$3 per share through M. H. Myerson Company, Ltd., 15 William St., New York, N. Y.

The proceeds are to be used for working capital.

(L. F.) Popell Co., Inc.—Files Subscription Offer—

The company of 2501 Northwest 75th St., Miami, Fla., filed a registration statement with the SEC on Nov. 18, 1960, covering 99,996 shares of its common stock to be offered for subscription by its common stockholders at the rate of one share for each three shares of common stock held of record. The subscription price, the names of the underwriters, and the underwriting terms are to be supplied by amendment.

The company is principally engaged in the distribution, sale, and installation of building, insulating, and acoustical products in the State of Florida, Central America, and the Caribbean Islands. Of the net proceeds received from the stock offering, the company intends to apply \$90,000 to plant construction, \$250,000 to the expansion of its distribution of Perma-Glaze, a cementitious, wall-facing product, and the balance to working capital.

In addition to certain indebtedness, the company has outstanding 299,990 shares of common stock, of which Leo F. Popell, Jr., organizer of the company and its Board Chairman and President, owns 120,900 shares (40%) beneficially and of record. All officers and directors of the company as a group own 164,000 shares (55%) of the common stock. Eight principal stockholders of the company propose to sell to the underwriters all subscription rights, aggregating 170,500, to be issued to them pursuant to the subscription offering. The underwriters have severally agreed, subject to the provisions of the underwriting agreement, to purchase the unsubscribed common stock at the subscription price and, as additional compensation, will be allowed to purchase 50,000 common stock purchase warrants from the company at an aggregate price of \$5,000.—V. 191, p. 744.

Force-Cote Research & Development Corp., Uniondale, N. Y.—Files With SEC—

The corporation on Nov. 18, 1960, filed a letter of notification with the SEC covering 50,000 shares of class A stock (par 10 cents) to be offered at \$5 per share, through Suburban Investors Corp., Uniondale, N. Y.

The proceeds are to be used for general corporate purposes.

Portland Reporter Publishing Co., Inc.—Common Stock Offered—Pursuant to a Nov. 4 prospectus, the

company offered without underwriting 164,000 shares of \$10 par common stock as a speculation at \$10 per share.

BUSINESS—The company was incorporated on Feb. 4, 1960, under the laws of Oregon, for the purpose of publishing a newspaper, the Portland Reporter for the duration of a strike which began Nov. 10, 1959, at the two Portland daily newspapers, the Portland Oregonian and the Oregon Journal. The Reporter was published weekly commencing Feb. 11, 1960, until April 12, 1960, and has been published twice weekly from that date until the present time. During its entire existence, the newspaper has been given away without charge. The company now intends, early in November, 1960, to publish a permanent afternoon daily newspaper for which a charge will be made.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (par \$10) 500,000 shs. 164,100 shs.
PROCEEDS—After payment of expenses of issuance, estimated at \$50,000, the net cash proceeds to the company from the sale of shares of the common stock will be \$1,200,000. Such proceeds will be used for the following purposes:

Newsroom	\$75,000
Connection of utilities	15,000
Engraving equipment	17,718
Composing and press rooms	10,490
Stereotyping	10,075
Furniture and supplies	22,000
Miscellaneous	13,600
Operating expenses	1,036,117

—V. 192, p. 1094.

Precisioncraft Electronics, Inc., Los Angeles, Calif.—Files With Securities and Exchange Commission—

The corporation on Nov. 14, 1960 filed a letter of notification with the SEC covering 150,000 shares of capital stock (no par) to be offered at \$1 per share, through Garat & Polonitz, Inc., Los Angeles, Calif. and Triad Investment Co., Beverly Hills, Calif.

The proceeds are to be used to retire a bank loan to purchase building inventories, and for working capital.

Programming & Systems Institute, Inc. New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 17, 1960, filed a letter of notification with the SEC covering 12,500 shares of common stock (no par) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for general corporate purposes.

Public Service Co. of New Hampshire—Additional Financing Details—Our Nov. 21 issue reported the Nov. 17 offering of \$5,000,000 of series L, 5½% first mortgage bonds, due 1990. Additional financing details follow:

Amount	Amount
Halsey, Stuart & Co. \$3,400,000	Mullaney, Wells & Co. \$150,000
Inc. 300,000	Wm. E. Pollock & Co., Inc. 300,000
Courts & Co. 150,000	Walter Stokes & Co. 100,000
Freeman & Co. 300,000	Thomas & Co. 150,000
Ira Haupt & Co. 300,000	P. S. Yantis & Co., Inc. 150,000

—V. 192, p. 2020.

R. C. Can Co.—Common Stock Offered—Pursuant to a Nov. 16 prospectus, Reinholdt & Gardner and G. H. Walker & Co., both of St. Louis, Mo., offered 140,000 shares of the company's \$1 par common stock at \$11.50 per share. 50,000 shares were offered for the company's account and 90,000 shares for the account of selling stockholders.

PROCEEDS—The net proceeds to the company of the sale of 50,000 shares of the common stock after estimated expenses of \$17,870, will be approximately \$494,630. Such proceeds will initially be added to the company's general bank account, and will be available for working capital or for use in connection with the development of various phases of its business.

No part of the proceeds of the sale of the 90,000 shares of common stock offered by the selling shareholders will be received by the company.

BUSINESS—The company sells a wide variety of fibre bodied containers for packaging of refrigerated dough products, drugs, insecticides, spices, hair preparations, toys, caulking compounds, grease, powdered paint, ammunition, automotive accessories, textiles, and other miscellaneous items. In addition, it manufactures spools for dispensing ribbon, wire, etc. and tubes used principally as protective wrapping, either as mailing cases or as cores.

In general, the company manufactures only against specific orders and, therefore, does not maintain substantial inventories of finished products not covered by such orders. The company's rate of operation is subject to fluctuation, due to the requirements of its customers.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

*Real estate mtg. bearing 4¼% interest	Authorized \$122,500.00	Outstanding \$90,271.41
Common stock (par \$1)	1,500,000 shs.	950,000 shs.

*This note is dated Oct. 1, 1955, is secured by the company-owned plant in Arlington, Texas, and is payable in monthly installments of \$953.05, which include principal and interest, with a final payment due Sept. 1, 1970.

UNDERWRITING—The underwriters named below, for whom Reinholdt & Gardner and G. H. Walker & Co. are acting as representatives, have made a firm commitment to purchase from the selling shareholders an aggregate of 90,000 shares of common stock and to purchase from the company 50,000 shares of common stock.

Shares	Shares
Reinholdt & Gardner 17,500	I. M. Simon & Co. 4,000
G. H. Walker & Co. 17,500	Smith, Moore & Co. 4,000
Equitable Securities Corp. 10,000	Scherck, Richter & Co. 3,000
Shields & Co. 10,000	Bullington-Schas & Co. 3,000
Dempsey-Tegeler & Co. 7,500	Stix & Co. 3,000
Newhard, Cook & Co. 7,500	White & Co. 3,000
Loewi & Co., Inc. 7,500	McCormick & Co. 3,000
William R. Staats & Co. 7,500	Straus, Blusser & McDowell 3,000
Stern Brothers & Co. 5,000	Blewer, Glynn & Co. 2,000
Stifel, Nicolaus & Co., Inc. 5,000	McCourtney-Breckenridge & Co. 2,000
Crutenden, Podesta & Co. 5,000	A. G. Edwards & Sons 4,000
Bateman, Eichler & Co. 4,000	Fusz-Schmelzle & Co., Inc. 2,000
A. G. Edwards & Sons 4,000	

—V. 192, p. 801.

Robosonics, Inc.—Common Stock Offered—Mandell & Kahn, Inc. offered on Nov. 29, 180,000 shares of common stock of Robosonics, Inc., at a price of \$5 per share.

PROCEEDS—Proceeds from the issue will be used by the company for the initiation of quantity production of the Robosonic Secretary; for a public relations, sales and merchandising program; for enlarging research and development facilities; and for patent and patent applications on a world basis.

BUSINESS—The company is engaged in the business of developing manufacturing and distributing electronic equipment. As the successor to Robo-Sonics Industries, Inc., it has acquired all of the latter's right, title and interest to the complete working models, and other properties affecting the use of an automatic telephone answering instrument to be marketed under the name "The Robosonic Secretary," including issued patents and patent applications which are presently filed in 15 countries.—V. 192, p. 1095.

(Howard W.) Sams & Co., Inc.—Expansion—

This Indianapolis, research and publishing firm, which within the past two years has acquired Bobbs Merrill Co., Inc., 123 year-old book

publishing house and has expanded its scope to include the entire field of educational, law, school testing and trade publishing, has entered the aviation industry.

Howard W. Sams, board chairman of the associated companies, has announced a new service, Flight Facts, to supply current data for flying safety. Patterned after the company's highly successful Photo-facts, which supply technical data and easy repair manuals to thousands of the nation's electronics service technicians, the new flight data will offer up-to-date information on changes in airport data, and navigational aids, and is expected to fill a vital need to insure safe flying, the announcement said.

Entry into the aviation service field is in line with the policy announced by Sams at the annual shareholders meeting in which he said "we are on the threshold of unlimited and challenging opportunities. We have stepped out of the confines of a single industry (electronics) into markets affecting virtually every area in our national economy and life. In the final analysis, our business is education. We have the potential capacity to develop knowledge and information in any area we care to invade . . . we have the skills, the personnel, the physical resources not only to create educational information but to produce it in tangible form and disseminate it as well. We propose to employ these capabilities in areas of proven promise."

Additional acquisitions in the educational publishing field will be announced shortly, Sams indicated. The expanding Sams operations include the Sams Division, technical compilation and publishing facilities for the electronics industry; the Photofact Division, supplying authoritative service data for all radio and television receivers and other home electronic products; a technical book publishing department, both company-originated and commissioned, on electronics and electricity; the magazine division, which publishes PF Reporter, monthly technical trade magazine with a circulation of over 75,000; the industrial division, which compiles and publishes technical manuals and instructional material, offers laboratory analysis of products; field testing, market research and surveys, preparation of house organs and sales literature; and an advertising services division which offers a broad marketing, merchandising and promotional service for small and medium sized businesses lacking their own professional promotional staffs.

Major divisions of the Sams companies include, in addition to the Bobbs Merrill Co., the Howard Division, which produces Counter Facts; Frame-Fax and the new Flight Facts and the Waldemar Press Division, the company's printing facility.

The companies occupy more than 200,000 square feet of space in three modern plants in Indianapolis, and plans are now under way for the construction of combined executive, editorial, production, research and publishing facilities in a new plant at 62nd and Guilford Rd., Indianapolis.—V. 191, p. 948.

Scott, Foresman & Co.—Appointments—

The Harris Trust & Savings Bank has been named transfer agent and the First National Bank has been named registrar for the common stock of the company.—V. 192, p. 1859.

Scott Paper Co.—Expansion Approved—

The boards of directors of Scott Paper Co., Chester, Pa., and the Mead Corp., Dayton, Ohio, have approved the \$35,000,000 expansion program of their co-equally owned affiliate, Brunswick Pulp & Paper Co., it was announced on Nov. 22.

Brunswick's production will be increased 500 tons per day, doubling the operation's present capacity.

Mead and Scott will buy additional common stock in Brunswick to finance part of the expansion, with the remainder of the money being provided by loans to Brunswick from financial institutions. Giving effect to the proposed investment in Brunswick, the Mead, Scott ownerships will remain equal.

A new pulp drying machine, a part of the expanded facilities, will make it possible for Brunswick to manufacture bleached board for the first time in its history. The additional pulp tonnage will be a significant factor in both Scott's and Mead's requirements for pulp in the companies' long-range programs.

Brunswick was established in 1936 by Mead and Scott to manufacture bleached sulphate pulp. Its initial daily capacity was 150 tons. Expansion programs in 1940, 1948 and 1951, along with increased efficiency, have brought production to 500 tons.—V. 192, p. 2064.

Seeman Brothers, Inc.—Appointments—

The Irving Trust Co. has been appointed common stock transfer agent and the First National City Bank of New York has been appointed registrar for 818,598 shares of common stock (par \$3) of the corporation.—V. 192, p. 2064.

Sepia Commercial Corp., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on Nov. 17, 1960, filed a letter of notification with the SEC covering 90,000 shares of common stock (par \$1), \$180,000 in aggregate amount, to be offered at \$2 per share in minimum blocks of 100 shares and maximum blocks of 5,000 shares to each subscriber. No underwriting is involved.

The proceeds are to be used for printing, advertising and mailing expenses, office equipment and working capital.

(John) Sexton & Co.—Additional Financing Details—Our Nov. 21 issue reported the offering of this company's 200,000 shares of common stock at \$16.50 per share. Additional financing details follow.

UNDERWRITING—The underwriters named below, for whom Hornblower & Weeks is acting as representative, have made a firm commitment to purchase severally from the selling shareholders an aggregate of 167,000 common shares and from the company an aggregate of 33,000 common shares, each underwriter agreeing to purchase from each selling shareholder and the company the percentage of the total number of common shares to be offered by each set opposite its name below.

%	%
Hornblower & Weeks 17.25	H. M. Byllesby & Co. 2.25
Glore, Forgan & Co. 4.75	(Inc.) 2.25
Kidder, Peabody & Co. 4.75	Francis I. duPont & Co. 2.25
Paine, Webber, Jackson & Curtis 4.75	Fulton, Reid & Co., Inc. 2.25
White, Weld & Co., Inc. 4.75	Lester, Ryons & Co. 2.25
A. C. Allyn & Co., Inc. 3.75	McDonald & Co. 2.25
Bache & Co. 3.75	Merrill, Turben & Co., Inc. 2.25
A. G. Becker & Co., Inc. 3.75	Singer, Deane & Scribner 2.25
Crutenden, Podesta & Co. 3.00	Baker, Simonds & Co., Inc. 1.50
Hayden, Stone & Co. 3.75	Boettcher and Co. 1.50
Hemphill, Noyes & Co. 3.75	Julien Collins & Co. 1.50
F. S. Moseley & Co. 3.75	Courts & Co. 1.50
Reynolds & Co., Inc. 3.75	McCormick & Co. 1.50
Shields & Co. 3.75	The Milwaukee Co. 1.50
Schwabacher & Co. 3.00	Mullaney, Wells & Co. 1.50
	Saunders, Stiver & Co. 1.50

—V. 192, p. 2064.

Siegler Corp.—Registers—

The corporation, of 610 South Harvard Blvd., Los Angeles, filed a registration statement with the SEC on Nov. 21, 1960, covering 410,000 shares of common stock and 105,000 shares of no par cumulative convertible preferred stock, to be offered to stockholders of Jack & Heintz, Inc., upon consummation of a proposed merger of Jack & Heintz into Siegler, if such merger is approved by stockholders of both companies. The stockholders of Jack & Heintz will receive common shares of Siegler at the rate of 0.55 shares of Siegler stock for each outstanding share of Jack & Heintz common unless, in lieu of common stock, they elect to receive shares of preferred stock of Siegler. The rate of exchange of the Siegler preferred stock for the Jack & Heintz common stock is to be supplied by amendment. No underwriting is involved and no discounts or commissions will be paid.

The proposed merger will combine the company and Jack & Heintz into a single corporation which will continue under the name of the Siegler Corp. Siegler is a diversified manufacturing company engaged in the fields of military electronics, commercial and industrial electronics, heating and cooling, aero-space components and specialized

Continued on page 51

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
A.L.D. Inc.	22½c	12-1	11-25
Abbott Laboratories, common (quar.)	45c	1-3	12-8
Extra	10c	1-3	12-8
\$4 preferred (quar.)	\$1	1-3	12-8
Acme Electric Corp., common (quar.)	7c	12-20	12-7
5% preferred (quar.)	\$2.50	12-1	11-28
Acushnet Process (quar.)	25c	12-12	12-1
Adams Express (year-end payment of \$1.20 in cash or stock [at the option of stockholders] from net capital gains and 34c from ordinary income)	\$1.54	12-23	11-30
Aetna Casualty & Surety (quar.)	30c	1-3	12-9
Aetna Life Insurance (quar.)	35c	1-3	12-9
Albermarle Paper Mfg., class A (quar.)	12½c	1-2	12-19
Class B (quar.)	12½c	1-2	12-19
6% preferred (quar.)	\$1.50	1-2	12-19
Alco Products, Inc. (reduced)	10c	1-1	12-9
Alden's, Inc., common (quar.)	30c	1-1	12-9
Stock dividend	5c	1-1	12-9
4¼% preferred (quar.)	\$1.06¼	1-1	12-9
Allegheny Ludlum Steel (quar.)	50c	12-20	12-2
Allen (Leon B.) Fund	3c	12-21	11-21
Allen Industries (quar.)	30c	12-15	12-1
Amied Products Corp. (resumed)	20c	1-9	12-30
Amalgamated Sugar (quar.)	60c	1-3	12-17
Year-end	25c	12-15	12-1
American Agricultural Chemical (quar.)	40c	12-23	12-6
American Bank Note, common (quar.)	30c	1-2	12-5
6% preferred (quar.)	75c	1-2	12-5
American Bosch Arms Corp.			
No action taken on common payment at this time			
5% preferred A (quar.)	\$1.25	1-1	12-15
5% preferred B (quar.)	\$1.25	1-1	12-15
American Commercial Barge Line (increased)	30c	12-16	12-5
American Electric Securities Corp.	20c	12-31	12-10
American Felt Co., common (quar.)	15c	12-15	12-1
6% preferred (quar.)	\$1.50	1-3	12-15
American Forest Products (quar.)	25c	12-15	11-28
American General Insurance (Houston)—Quarterly	15c	12-15	12-1
American Ice Co., common (quar.)	25c	1-6	12-7
Stock dividend	2c	1-6	12-7
6% preferred (quar.)	\$1.50	12-21	12-7
American International Corp.—Year-end payment of 71c in cash or stock (at option of stockholders) from net capital gains and 16c from ordinary inc.	87c	11-30	12-23
American Locker, class A (quar.)	10c	12-8	11-25
Class B (quar.)	20c	12-8	11-25
Extra	10c	12-8	11-25
American Machine & Metals (quar.)	40c	12-16	12-2
American Mercury Insurance (initial)	5c	12-27	12-1
American Meter (stock dividend)	5c	12-28	12-8
American Optical Co. (quar.)	50c	1-3	12-15
American Ship Building, new com. (initial)	15c	12-20	12-5
American Smelting & Refining—7% preferred (quar.)	\$1.75	12-30	12-2
American Thread Co., 5% preferred (s-a)	12½c	1-1	11-30
Ameco Metal Inc. (quar.)	12½c	12-30	12-9
Amphenol-Borg Electronics Corp. (quar.)	35c	12-30	12-16
Anaconda Co.	\$1	12-28	12-5
Anaconda Wire & Cable—No action taken on common payment at this time			
Andrea Radio Corp.	12½c	12-15	12-1
Anglo American Corp. South Africa, Ltd.	52c	11-25	10-12
Anglo-Canadian Pulp & Paper Mills—Common (quar.)	\$50c	1-6	12-15
\$2.80 preferred (quar.)	\$70c	1-20	12-30
Arnold Constable Corp. (quar.)	12½c	12-19	12-8
Anglo-Newfoundland Development, Ltd.—Quarterly	\$7½c	1-6	12-9
Apex Smelting Co. (quar.)	50c	12-12	12-1
Arkansas Fuel Oil (quar.)	25c	12-16	12-2
Arkansas Western Gas (quar.)	25c	1-20	1-5
2-for-1 stock split subject to approval of stockholders and the Arkansas Public Service Commission			1-5
Arvin Industries (quar.)	25c	12-28	12-5
Associated Spring Corp.—Common payment omitted at this time			
Atlantic Acceptance, Ltd. (initial)	\$10c	12-15	11-24
Atlantic Wholesalers, Ltd., class A (quar.)	\$25c	1-2	12-15
Class B (quar.)	\$25c	1-2	12-15
Atlas Press (quar.)	15c	12-9	1-25
Automatic Retailers of America (stock div.) Subject to approval of stockholders	100c		
Avalon Telephone, Ltd. (quar.)	\$10c	12-31	12-1
Baltimore & Ohio RR.—Action deferred on common payment at this time			
Bassett Furniture Industries (quar.)	25c	11-30	11-17
Beauty Counselors, Inc. (increased quar.)	30c	12-15	12-1
Bell Intercontinental Corp.—Stock dividend	25c	12-27	12-6
Bell Telephone Co. (year-end)	20c	12-15	12-1
Bell Telephone Co. of Canada (quar.)	\$55c	1-16	12-15
Blue Bell, Inc. (quar.)	20c	11-30	11-19
Bohach (H. C.) Co., common (quar.)	50c	12-15	12-2
5½% preferred (quar.)	\$1.37½	1-2	12-15
Bond Stores, Inc. (quar.)	\$1½c	12-15	12-5
Boyetown Burial Casket (quar.)	25c	12-1	11-18
Brazilian Traction, Light & Power, Ltd.—6% preferred (quar.)	\$81.50	1-3	12-15
Bridgeport Gas Co., common (quar.)	42c	12-30	12-7
5.28% preferred (quar.)	33c	12-30	12-7
Bristol Brass Corp. (quar.)	15c	12-20	12-2
British American Bank Note, Ltd. (quar.)	\$50c	12-15	12-1
Extra	\$50c	12-15	12-1
Brockway Glass—Common and voting trust (quar.)	20c	12-31	12-1
Stock dividend	2c	12-20	12-1
5% preferred (quar.)	62½c	12-31	12-1
Brown-Pearman Distillers, class A (quar.)	10c	1-1	12-9
Class B (quar.)	10c	1-1	12-9
4% preferred (quar.)	10c	1-1	12-9
Bullard Company—(No action taken on common payment at this time)			
Burlington Bank & Trust (New Jersey) (s-a)	75c	12-20	12-9
Burns Company, Ltd., common (reduced)	\$112½c	1-27	1-6
Common	\$112½c	4-27	4-6
Common	\$112½c	7-29	7-6
Common	\$112½c	10-27	10-6
Bush Terminal Co.	10c	1-9	12-9
C.I.T. Financial Corp. (increased)	70c	1-1	12-10
Calgary Power, Ltd., common (quar.)	\$110c	1-14	12-16
5% preferred (quar.)	\$11.25	1-3	12-2
California Electric Power—\$2.50 preferred (quar.)	62c	1-1	12-15
6% preferred (quar.)	75c	1-1	12-15
5.75% preferred (quar.)	\$0.7188	1-1	12-15

Name of Company	Per Share	When Payable	Holders of Rec.
Canada Iron Foundries, Ltd. (quar.)	\$25c	1-2	12-1
Canada Machinery Corp., Ltd.	\$81	12-7	11-30
Canada Wire & Cable, class A (quar.)	\$81	12-15	11-30
Canadian General Electric Ltd. (quar.)	\$82	1-3	12-15
Extra	\$84	1-3	12-15
Canadian Vickers, Ltd.	\$20c	1-15	1-3
Capital City Products (quar.)	25c	12-10	12-5
Carey, Baxter & Kennedy (quar.)	10c	12-30	12-2
Carey (Philip) Mfg. (quar.)	40c	12-13	12-1
Carnaco Equipment (increased)	12c	1-3	12-15
Carnation Company, common (quar.)	35c	12-15	12-8
Extra	10c	12-15	12-8
Stock dividend	2c	12-30	12-8
3¼% 1st preferred (quar.)	93¾c	1-1	12-15
Carter Products (quar.)	25c	12-15	12-5
Case (J. I.) Co.—(Payments on the 6½% pfd. and the 7% preferred omitted at this time)			
Celanese Corp. of America, com. (quar.)	30c	12-23	12-8
4½% preferred A (quar.)	\$1.12½	1-1	12-8
7% 2nd preferred (quar.)	\$1.75	1-1	12-8
Central Maine Power, common (quar.)	35c	12-31	12-9
3.50% preferred (quar.)	87½c	1-1	12-9
4.60% preferred (quar.)	\$1.15	1-1	12-9
6% preferred (quar.)	\$1.50	1-1	12-9
Central Steel & Wire (year-end)	\$2.25	12-19	12-5
Century Shares Trust (from investment income)	5c	12-24	12-5
Certain-teed Products (quar.)	15c	12-14	11-29
Champion Mutual Fund (Canada) (quar.)	4c	11-30	11-15
Chance Vought Aircraft (quar.)	50c	12-15	12-1
Chemical Bank New York Trust (increased)	65c	1-1	12-15
Chicago Dock & Canal (quar.)	\$2	12-1	11-28
Extra	\$2	1-10	1-6
Chicago Rivet & Machine Co. (quar.)	25c	12-15	12-2
Extra	30c	1-15	12-30
Chile Copper Co.	\$1.50	12-19	12-5
Christiana Securities, common (year-end)	\$170	12-14	11-28
7% preferred (quar.)	\$1.75	1-3	12-20
Cincinnati Transit Co.	10c	12-15	12-1
Circle Theatre Co.	50c	12-15	12-8
Clark Controller (quar.)	25c	12-15	12-5
Cuett Peabody & Co., common (year-end)	\$1.25	12-23	12-9
7% preferred (quar.)	\$1.75	1-3	12-20
4% preferred (quar.)	\$1	1-3	12-20
Coca Cola Bottling (Los Angeles) (reduced semi-annual)	75c	12-15	11-25
Coca Cola Co. (quar.)	60c	12-15	12-1
Coca Cola International Corp.	\$13.35	12-15	12-1
Colonial Finance (quar.)	30c	12-20	12-1
Colorado Fuel & Iron Corp.—(Com. payment omitted at this time)			
5% preferred A (quar.)	62½c	12-31	12-2
5½% preferred B (quar.)	68¾c	12-31	12-2
Commercial Discount Corp.—Partic. preferred (quar.)	15c	12-1	11-18
Commercial Solvents (quar.)	15c	12-30	12-2
Stock dividend	2c	12-30	12-2
Commonwealth Trust (Pittsburgh) (quar.)	25c	1-3	11-21
Commonwealth Water, 5½% pfd. (quar.)	\$1.37½	1-3	12-9
Consolidated Edison Co. (N. Y.)—5% preferred (quar.)	\$1.25	2-1	1-6
Consolidated Naval Stores (quar.)	\$3	12-1	11-21
Consolidated Rendering (quar.)	30c	12-15	12-5
Consolidated Rock Products (quar.)	20c	1-4	12-16
Consolidation Coal Co. (quar.)	35c	12-14	12-2
Continental Commercial, common (quar.)	10c	12-15	12-5
60c conv. preferred (quar.)	15c	12-15	12-5
6½% preferred (quar.)	16¼c	12-15	12-5
Continental Copper & Steel Industries—Common (quar.)	10c	12-31	12-7
Stock dividend	1c	12-31	12-7
Corporate Investors, Ltd., class A (quar.)	18c	12-21	11-21
Cosden Petroleum (quar.)	25c	1-5	12-16
Crane Company (quar.)	50c	12-16	12-2
Crown Life Insurance (Toronto) (quar.)	80c	1-3	12-20
Crown Zellerbach of Canada, class A (quar.)	\$25c	1-2	12-12
Crown Zellerbach Corp. (quar.)	45c	1-3	12-9
Cutler-Hamper, Inc. (quar.)	50c	12-15	12-2
Dalich Crystal Dairies (quar.)	8c	12-23	12-5
Darling (L. A.) Company (quar.)	12½c	12-20	12-9
Davidson-Boutell Co.—6% conv. preferred (quar.)	\$1.50	1-1	12-15
Dayton Malleable Iron, com. (reduced)	10c	12-7	11-29
5% preferred (quar.)	\$1.25	1-1	11-29
Detrex Chemical Industries (quar.)	15c	12-31	12-9
Detroit Bank & Trust (increased)	55c	12-30	12-9
Detroit Edison (increased-quar.)	55c	1-16	12-21
Detroit Stamping (quar.)	25c	12-15	12-2
Diana Stores (quar.)	25c	12-20	12-1
Distillers, Ltd.—Amer. dep. rets (stock dividend)	20c	1-13	12-8
Ordinary (stock dividend)	20c	1-13	12-8
Dominion Foundries & Steel, Ltd.—Common (quar.)	135c	1-3	12-9
4½% preferred (quar.)	\$1.12½	1-16	12-22
du Pont (E. I.) de Nemours & Co.—Common (year-end)	\$2.25	12-14	11-29
\$4.50 preferred (quar.)	\$1.12½	1-25	1-10
\$3.50 preferred (quar.)	87½c	1-25	1-10
Duncan Electric Inc., class A	25c	12-10	11-30
Class B	25c	12-10	11-30
Dunham-Bush, 5% pfd. (quar.)	\$1.25	12-15	12-1
Duquesne Light, common (quar.)	29½c	1-1	12-5
\$2.10 preferred (quar.)	52½c	1-1	12-5
3.75% preferred (quar.)	46¾c	1-1	12-5
4% preferred (quar.)	50c	1-1	12-5
4.10% preferred (quar.)	51¼c	1-1	12-5
4.15% preferred (quar.)	51¾c	1-1	12-5
4.20% preferred (quar.)	52½c	1-1	12-5
East Sugar Loaf Coal	40c	12-1	11-15
Eastern Malleable Iron (quar.)	50c	12-15	11-30
Extra	50c	12-15	11-30
Echlin Mfg. Co. (quar.)	25c	1-16	12-29
Electro-Voice, Inc. (stock dividend)	5c	12-29	12-12
Emhart Mfg. (increased-quar.)	45c	1-16	12-15
Stock dividend	5c	1-16	12-15
Eurofund, Inc. (stock dividend)	5c	12-22	12-1
Fafnir Bearing Co. (quar.)	50c	12-15	11-25
Fairbanks Company, common	10c	12-16	12-2
6% convertible preferred (quar.)	\$1.50	2-1	1-20
Fajardo Eastern Sugar Assoc., \$2 pfd. (quar.)	50c	12-16	12-1
Falconbridge Nickel Mines, Ltd. (s-a)	160c	12-15	11-30
Extra	115c	12-15	11-30
Fanny Farmer Candy Shops (quar.)	25c	12-27	12-15
Federal Pacific Electric Co.—Common (quar.)	20c	12-15	12-1
Stock dividend	12c	12-23	12-1
5½% 2nd convertible preferred (quar.)	32c	12-8	12-1
Fibreboard Paper Products (reduced quar.)	25c	12-22	12-5
First America Corp. (quar.)	20c	12-30	12-9
First National Bank (Mercer City, Pa.)—Quarterly	40c	12-15	12-1
Extra	40c	12-15	12-1
First Western Bank & Trust (Calif.) (quar.)	40c	12-24	12-15
Fisher Governor Co. (quar.)	20c	12-13	11-29
Extra	15c	12-13	11-29
Fitchburg Paper, class A	13¾c	12-21	12-1
Flexible Tubing Corp., common (quar.)	5c	12-30	12-16
Stock dividend	2c	12-30	12-16
Preferred (s-a)	\$3	1-2	12-31
Ford Motor, Ltd.—American deposit receipts ordinary	\$0.098	11-29	10-17
Fort Worth National Bank (quar.)	25c	12-31	12-20

Name of Company	Per Share	When Payable	Holders of Rec.
Fort Worth Steel & Machinery Co.	10c	12-15	12-1
Postoria Corp. (quar.)	25c	12-20	12-9
Fram Corp. (quar.)	25c	1-13	12-30
Stock dividend	10%	12-15	12-1
Franz Mfg. Co. (quar.)	20c	1-2	12-10
Fresnillo Company (quar.)	10c	1-4	12-16
(Less Mexican withholding tax).			
Frontier Refining Co., common (quar.)	5c	12-15	12-1
7% preferred (quar.)	\$1.75	12-1	11-15
Fuhrman & Schmidt Brewing Co.	10c	12-10	11-10
Fuller (George A.) Co. (quar.)	37½c	12-16	12-5
Fundamental Investors, Inc.	6½c	12-21	12-1
Gary Railways, Inc. (Indiana) (s-a)	10c	12-1	11-18
Gatineau Power, 5% preferred (quar.)	\$1.25	1-1	12-1
5½% preferred (quar.)	\$1.38	1-1	12-1
Geco Mines, Ltd. (interim)	\$25c	12-29	12-2
General American Investors—			
\$4.50 preferred (quar.)	\$1.12½	1-1	12-16
General Bakeries, Ltd.	\$10c	1-26	1-11
General Box Co. (quar.)	2c	12-21	12-2
General Cigar Co. (increased)	25c	12-15	12-5
General Electric (quar.)	50c	1-25	12-16
General Railway Signal (quar.)	25c	12-30	12-9
Extra	50c	12-30	12-9
General Telephone Co. (Ohio)—			
\$1.25 preferred (quar.)	31¼c	1-1	12-15
\$1.40 preferred (quar.)	35c	1-1	12-15
General Waterworks Corp—			
\$2 preferred (quar.)	50c	12-15	12-1
80c preferred (quar.)	20c	1-3	12-15
36 preferred (quar.)	\$1.50	1-3	12-15
Genesee Brewing, class A (quar.)	7½c	1-3	12-15
Class B (quar.)	7½c	1-3	12-15
Genung's, Inc. (quar.)	7½c	1-3	12-15
Glens Falls Insurance (quar.)	17½c	1-3	12-16
Gilbert & Bennett Mfg. (quar.)	25c	1-10	12-23
Extra	10c	12-6	11-25
Gildden Company (quar.)	20c	12-5	11-25
Globe-Union, Inc. (quar.)	50c	1-3	12-8
Extra	25c	12-20	12-2
Gold Seal Products, class A (stock dividend)	20c	12-30	12-2
Goulds Pumps Inc., common (quar.)	1-16	1-16	11-30
Extra	25c	12-17	11-28
5% preferred (quar.)	50c	12-17	11-28
Government Employees Insurance (quar.)	25c	12-17	11-28
Government Employees Life Insurance Co.	25c	12-24	12-1
(Washington, D. C.) (s-a)	12½c	12-30	12-2
Great Northern Iron Ore (year-end)	\$2.25	12-14	11-28
(Payable on the cfs. of beneficial interest).			
Great West Life Assurance Co. (Winnipeg)			
Quarterly	\$1.25	1-1	12-16
Great Western Financial (quar.)	6c	1-3	12-15
Green Mountain Power Corp. (quar.)	27½c	1-1	12-15
Greene Cananea Copper	50c	12-16	12-5
Griesedleck Co., common	20c	12-27	12-9
5% convertible preferred (quar.)	37½c	2-1	1-13
Grinnell Corp. (quar.)	\$1	12-20	11-29
Stock dividend	5%	12-20	11-29
Hamilton Management, class A (quar.)	5c	12-15	12-1
Class B (quar.)	5c	12-15	12-1
Hamilton Paper (quar.)	12½c	12-20	12-5
Stock dividend	4%	12-20	12-5
Hanna Mining (quar.)	40c	12-12	11-30
Hanover Bank (N. Y.) (quar.)	50c	1-3	12-14
Stock div. (One share for each nine shares held subject to approval of stockholders Jan. 18, 1961. Must also be approved by the State Superintendent of Banks).			
Harrisburg National Bank (Pa.) (s-a)	\$2	12-14	11-16
Stock dividend	33.3%	12-14	11-16
Extra	\$1	12-14	11-16
Hart-Carter Co. (quar.)	25c	12-1	11-23
Hastings Mfg.	7½c	12-15	12-5
Hat Shoppes—			
Stock div. on the class A and class B stocks	100%	12-22	11-18
Hawaiian Telephone, common (quar.)	25c	12-12	11-23
4.80% preferred A (quar.)	12c	12-12	11-23
5% preferred B (quar.)	12½c	12-12	11-23
5½% preferred D (quar.)	13¾c	12-12	11-23
Hawley Products (quar.)	18c	1-3	12-14
Helleman (G.) Brewing Co. (quar.)	25c	12-15	12-1
Hein-Werner Corp.	15c	12-22	11-30
Helme (George W.) Co., common (quar.)	40c	1-3	12-12
Extra	15c	1-3	12-12
7% preferred (quar.)	43¾c	1-3	12-12
Hercules Powder—			
Common (year-end)	55c	12-23	12-5
\$2 convertible class A (quar.)	50c	12-23	12-5
Hibbard, Spencer, Bissett & Co. (quar.)	75c	12-16	12-6
Hidden Splendor Mining, common (quar.)	17½c	12-27	12-1
6% preferred (quar.)	16½c	12-15	12-1
Home Fire & Marine Insurance Co. (Calif.)—			
Quarterly	40c	12-15	12-9
Homestake Mining (quar.)	40c	12-16	12-2
Year-end	40c	12-16	12-2
Horner (F. W.), Ltd., class A (quar.)	112½c	1-3	12-1
Howard Industries, Inc. (annual)	10c	12-16	12-5
Stock dividend	5%	12-16	12-6
Howell Electric Motors (stock dividend)	5%	12-28	12-12
Hupp Corp., common (stock dividend)	3%	1-31	12-31
5% convertible preferred A (quar.)	62½c	12-31	12-9
Hygrade Food Products, common	\$1	1-2	12-16
Stock dividend	2%	1-2	12-16
4% preferred A (quar.)	\$1	2-1	1-16
5% preferred B (quar.)	\$1.25	2-1	1-16
Illinois Bell Telephone (quar.)	44c	12-30	12-9
Imperial Oil, Ltd. (quar.)	\$30c	12-28	12-5
Extra	\$15c	12-28	12-5
Imperial Tobacco (Canada) Ltd. (quar.)	\$112½c	12-30	11-30
Incorporated Fund (Boston)	10c	12-15	11-30
Industrial Acceptance Corp., Ltd. (quar.)	\$45c	12-28	12-9
Industrial Plywood (stock dividend)	2%	1-17	12-9
Inland Cement, Ltd., 6% partic. pfd.	\$60c	12-29	12-12
Inspiration Consolidated Copper	\$1	12-20	12-2
Interlake Steamship	50c	12-23	12-9
International Mining & Chemical—			
Common (quar.)	40c	1-3	12-12
4% preferred (quar.)	\$1	12-30	12-12
International Paints (Canada), Ltd.—			
6% preferred (s-a)	\$60c	1-16	12-16
International Resources Fund (5c from net investment income plus 30c from net realized capital gains)	35c	12-30	11-30
International Silver, 7% pfd. (quar.)	43¾c	1-1	12-12
Investment Foundation, Ltd., com. (quar.)	\$60c	1-16	12-15
6% convertible preferred (quar.)	\$75c	1-16	12-15
Jamaica Public Service, Ltd., com. (quar.)	\$30c	1-3	11-30
7% convertible preferred (quar.)	\$17.75	1-3	11-30
Jersey Investment	3c	12-15	12-5
Jessop Steel (stock dividend)	6%	12-23	12-5
Johnson Service Co.	\$1.10	12-27	12-17
Extra	60c	12-27	12-17
Johnston Terminals & Storage, Ltd.—			
Common (s-a)	\$20c	12-15	12-1
6% 1st preferred (quar.)	15c	12-15	12-1
5% 2nd preferred (quar.)	15c	12-15	12-1
Joslyn Mfg. & Supply (quar.)	60c	12-15	12-1
Kansas City Southern Ry. Co., com. (quar.)	\$1	12-30	11-30
4% non-cum. preferred (quar.)	50c	1-16	12-30
Kansas City Structural Steel Co. (s-a)	25c	12-19	12-8
Kansas, Oklahoma & Gulf Ry., preferred	\$6	12-1	11-18
Kay Jewelry Stores (stock dividend)	2%	12-15	12-1

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Kellogg Company (quar.)	25c	12-15	12-2	Pacific Indemnity, new common (initial)	25c	1-1	12-15	United Gas Corp. (quar.)	37½c	1-2	12-9
Extra	25c	12-15	12-2	Page-Hersey Tubes, Ltd. (quar.)	122½c	1-3	12-15	United Pacific Corp. (quar.)	10c	12-31	12-9
Kennecott Copper Corp.	\$1.25	12-20	11-30	Park Drop Forge (reduced)	25c	12-15	12-1	U. S. Air Conditioning	10c	12-31	12-5
Kewanee Oil, class A (quar.)	10c	12-15	12-1	Parker-Hannifin Corp. (increased)	20c	12-20	12-6	U. S. Borax & Chemical Corp., common	15c	12-15	11-30
Class B (quar.)	10c	12-15	12-1	Parkersburg-Aetna Corp. (stock dividend)	5c	12-31	12-1	4½% preferred (quar.)	\$1.12½	3-1	2-16
Kidde (Walter E.) & Co., Inc. (stock div.)	5c	12-27	12-6	Pemco Corp. (quar.)	50c	11-28	11-21	U. S. Fidelity & Guaranty (Md.) (quar.)	25c	1-16	12-22
Kollmorgen Corp.	7½c	12-15	11-28	Pennsylvania Engineering Corp.	15c	12-15	12-1	U. S. Freight (quar.)	50c	12-21	12-2
Kromex Corp. (quar.)	10c	12-28	12-10	Pennsylvania Power & Light, com. (quar.)	31¼c	1-2	12-9	U. S. Tobacco, common (quar.)	30c	12-15	12-5
Kysor Heater (quar.)	10c	12-20	12-1	4.50% preferred (quar.)	\$1.12½	1-2	12-9	Extra	15c	12-15	12-5
Lambton Loan & Investment Co. (Ontario)	\$80c	1-3	12-15	4.40% preferred (quar.)	\$1.10	1-2	12-9	7% non-cumulative preferred (quar.)	43¾c	12-15	12-5
Langendorf United Bakeries, com. (quar.)	35c	1-14	12-31	3.55% preferred (quar.)	83¾c	1-2	12-9	Universal Marion, common (quar.)	30c	12-26	12-9
\$1.80 preferred (quar.)	45c	1-14	12-31	4.60% preferred (quar.)	\$1.15	1-2	12-9	4½% preferred (quar.)	\$1.12½	1-10	12-23
Lanston Industries (quar.)	7½c	12-12	12-5	Pep Boys (Manny, Moe & Jack)	25c	12-16	12-5	Universal Oil Products Co. (quar.)	12½c	12-15	12-1
Lawyers Title Insurance Corp. (Richmond, Va.) (quar.)	20c	12-20	12-6	Pepsi-Cola Bottling (Long Island) (quar.)	10c	12-15	12-1	Victoria & Grey Trust (quar.)	35c	12-15	11-25
Leath & Company (quar.)	35c	1-1	12-10	Pepsi-Cola Co. (quar.)	35c	12-31	12-9	Virginia Electric & Power Co., com. (quar.)	30c	12-20	11-30
Extra	65c	1-1	12-10	Petroleum Basin Pipeline Co. (quar.)	11c	12-20	12-1	\$5 preferred (quar.)	\$1.25	12-20	11-30
Lee & Cady (quar.)	15c	12-2	11-25	Petrolane Gas Service, new common (initial)	15c	12-22	12-2	\$4.04 preferred (quar.)	\$1.01	12-20	11-30
Leece-Neville Co. (quar.)	10c	12-5	11-23	Petroleum Corp. of America	32c	12-19	12-2	\$4.20 preferred (quar.)	\$1.05	12-20	11-30
Extra	10c	12-5	11-23	From net ordinary income	25c	12-30	12-9	\$4.12 preferred (quar.)	\$1.03	12-20	11-30
Lehn & Fink Products (quar.)	50c	12-20	12-7	Philadelphia Fund	93¾c	1-1	12-15	Vulcan Materials, common (quar.)	12½c	12-10	11-30
Levin, Inc. (quar.)	10c	1-20	12-15	Philco Corp., 3¼% preferred A (quar.)	27c	12-19	11-30	5% preferred (quar.)	20c	12-20	12-6
Stock dividend	4c	4-14	3-10	Pioneer Fund, Inc. (7c from net investment income & 20c from long-term capital gains)	15c	12-22	12-10	5¾% preferred (quar.)	\$1.43¾	12-20	12-6
Lexington Water, 5¼% pfd. (quar.)	\$1.43¾	1-3	12-9	Pioneer Plastics (quar.)	25c	12-15	12-1	6¼% preferred (quar.)	\$1.56¼	12-20	12-6
Liberly Records (quar.)	10c	12-15	12-1	Piper Aircraft (quar.)	5c	12-15	12-1	Wallace & Tiernan, Inc. (quar.)	37½c	1-3	12-9
Loblaws Groceries Co., Ltd.	140c	1-14	12-14	Extra	3c	12-21	12-7	Walt Disney Productions (quar.)	10c	1-1	12-16
\$1.60 1st pref. series B (quar.)	30c	1-3	12-15	Stock dividend	25c	12-20	12-13	Ward Leonard Electric (quar.)	10c	12-12	12-1
Long Island Trust (N. Y.) (quar.)	30c	12-15	11-30	Plastics, Inc., class A (quar.)	40c	12-15	11-30	Warner Electric Brake & Clutch (increased)	8c	12-31	12-15
Louisville Title Co. (quar.)	5c	12-15	11-30	Porter (H. K.) Co. (Del.) (quar.)	1c	12-15	11-28	Waukesha Motor (quar.)	50c	1-3	12-1
Extra	55c	12-15	12-1	Preferred Insurance Co. (stock dividend)	15c	12-17	11-25	Wellington Management	15c	1-12	1-3
Ludlow Corp. (quar.)	20c	1-2	12-15	Premium Iron Ores, Ltd. (resumed)	\$1	12-15	12-1	Extra	7½c	1-12	1-3
Lynchburg Foundry Co., common	53½c	1-2	12-15	Produce Terminal Cold Storage (annual)	25c	12-20	12-8	West Virginia Pulp & Paper (quar.)	30c	1-3	12-5
4¼% preferred (s-a)	53½c	1-2	12-15	Provident Tradesmen's Bank & Trust Co.	20c	12-31	12-15	Westates Petroleum, 5% preferred (quar.)	12½c	12-15	11-25
MacLaren Power & Paper, class A (initial)	119c	12-30	11-25	Purex Corp. (quar.)	30c	12-21	12-5	Westeel Products, Ltd. (quar.)	15c	12-15	12-9
Extra	16c	12-30	11-25	Reda Pump Co. (quar.)	25c	12-12	11-30	Western Gas Service Co. (quar.)	50c	1-1	12-15
Class B (initial)	119c	12-30	11-25	Remco Industries, Inc.	20c	12-23	12-9	Weyenberg Shoe Mfg. (quar.)	\$1	1-1	12-15
Extra	16c	12-30	11-25	Republic Aviation Corp. (quar.)	50c	1-12	12-21	Wieboldt Stores, Inc., common (quar.)	20c	1-1	12-20
MacMillan & Bloedel & Powell River, Ltd.	115c	12-15	11-10	Revlon, Inc. (quar.)	20c	12-9	12-1	6% preferred (quar.)	\$1.06¼	1-1	12-20
Ordinary (quar.)	17c	12-15	11-10	Rhodes, Inc. (quar.)	50c	12-16	12-2	\$4.25 preferred (quar.)	\$1.12½	12-15	11-30
Extra	17c	12-15	11-10	Richmond, Fredericksburg & Potomac RR.	\$1	12-16	12-2	Wisconsin Power, 4½% preferred (quar.)	\$1.10	12-15	11-30
Registered (quar.)	25c	12-15	11-25	Voting common (quar.)	\$1	12-16	12-2	Wisconsin Power & Light, 4.40% pfd. (quar.)	\$1.12½	12-15	11-30
Extra	25c	12-15	11-25	Dividend obligation (quar.)	\$1	12-16	12-2	4½% preferred (quar.)	\$1.19	12-15	11-30
Madison Gas & Electric (quar.)	15c	12-22	12-2	Riegel Paper Corp. (quar.)	30c	12-9	11-29	4.75% preferred (quar.)	\$1.20	12-15	11-30
Madison Red Lake Gold Mines, Ltd. (s-a)	15c	12-22	12-2	Robertson (James), Ltd. (quar.)	125c	12-15	11-30	4.80% preferred (quar.)	\$1.20	12-15	11-30
Extra	15c	12-22	12-2	Roosevelt Raceway, Inc.	125c	12-15	11-30	Wood Newspaper Machinery Corp. (quar.)	15c	12-10	12-1
Magnin (Joseph) (quar.)	20c	1-20	12-31	Common payment omitted at this time				Woodward & Lothrop, common (quar.)	75c	12-28	12-7
Maine Public Service Co. (quar.)	30c	1-1	12-16	Royalite Oil, Ltd., 5¼% preferred (quar.)	\$132½c	1-1	12-9	5% preferred (quar.)	\$1.25	12-28	12-7
Manischewitz (B.) Co. (quar.)	50c	12-15	12-2	St. Joseph Light & Power	\$1.25	1-2	12-15	Woolf Bros., 4½% preferred (quar.)	56¼c	12-1	11-22
Extra	25c	12-20	12-6	5% preferred A (quar.)	20c	12-15	12-1	Wyckoff Steel Co. (quar.)	30c	12-9	11-25
Manufacturers Life Ins. Co. (Toronto) (s-a)	\$1.70	1-3	12-5	St. Louis Public Service Co., class A (quar.)	25c	12-8	12-1	Yale & Towne Mfg. (quar.)	37½c	1-3	12-9
Manufacturers Nat'l Bank of Detroit (quar.)	50c	12-22	12-9	Schwitzer Corp. (quar.)	15c	1-3	12-16	Youngstown Steel Door Co. (quar.)	25c	1-16	12-31
Shareholders will vote on a 10% stock dividend proposal at the annual meeting Jan. 17, 1961.				Scruggs-Vandervoort-Barney (quar.)	15c	1-3	12-16	Year-end	50c	12-20	12-2
Marine Lincorporation (quar.)	90c	12-15	11-25	4½% preferred A (quar.)	\$1.12½	1-3	12-16	Zonolite Company	5c	12-10	12-1
Maritime Telegraph & Telephone Co., Ltd.	122½c	1-16	12-20	Scudder Stevens & Clark Fund	77c	12-16	11-18				
Common (quar.)	117½c	1-16	12-20	Sears Bank & Trust (Chicago) (quar.)	70c	12-23	12-13				
7% preferred B (quar.)	25c	1-2	12-21	Sears Roebuck & Co. (quar.)	30c	1-3	12-1				
Market Basket (Calif.), common (quar.)	25c	1-2	12-21	Extra	20c	1-3	12-1				
\$1 preferred (quar.)	30c	1-3	12-16	Security Title Insurance Co. (Los Angeles)	12½c	1-3	12-8				
Marsh (M.) & Son (quar.)	60c	12-9	11-18	Quarterly	10c	12-20	12-2				
Extra	130c	12-22	12-8	Shattuck (F. G.) Company (quar.)	15c	12-21	12-7				
Marshall Wells of Canada, Ltd. (annual)	50c	12-21	12-2	Extra	27½c	12-16	12-2				
Martin Company (increased)				Shattuck Denn Mining Corp.	28c	12-3	11-28				
2-for-1 stock split subject to approval of stockholders Jan. 9, 1961.				Shell Oil Co. (quar.)	15c	2-1	12-30				
Maryland Shipbuilding & Dry Dock Co.	31¼c	1-3	12-12	Shell Transport & Trading, Ltd. (interim)	15c	12-1	12-30				
Common (quar.)	\$1.12½	1-3	12-12	Sheraton Corp. of America (quar.)	35c	1-2	12-9				
4½% preferred (quar.)	30c	12-31	12-2	Simmons-Boardman Publishing Corp.	62½c	1-2	12-9				
Masonite Corp. (quar.)	40c	12-1	11-23	\$3 convertible preference (quar.)	25c	1-3	12-20				
Massachusetts Protective Assn. (quar.)	50c	1-3	12-20	Simplicity Pattern (quar.)	30c	12-19	12-5				
McKay Machine (quar.)	25c	1-3	12-20	Skil Corp. (quar.)	40c	12-21	12-6				
Extra	10c	2-3	12-20	Smith (Howard) Paper Mills, Ltd. (quar.)	30c	1-31	12-30				
Stock dividend	45c	1-3	12-9	South Carolina Electric & Gas Co.	35c	1-2	12-9				
Mercantile Trust Co. (St. Louis) (quar.)	7½c	12-30	12-20	Common (quar.)	62½c	1-2	12-9				
Merchandise National Bank of Chicago	40c	1-3	12-9	5% preferred (quar.)	25c	1-3	12-20				
Quarterly	87½c	1-3	12-9	South Carolina Insurance (quar.)	15c	1-2	12-12				
Extra	62½c	1-3	12-16	South Georgia Natural Gas	\$1.50	1-2	12-15				
Merck & Company, common (quar.)	50c	11-30	11-15	6% preferred (quar.)	\$1.12½	1-16	1-3				
\$3.50 preferred (quar.)	15c	1-10	12-20	South Pittsburgh Water, 4½% pfd. (quar.)	15c	1-2	12-12				
Mesta Machine (quar.)	15c	12-12	11-30	South Puerto Rico Sugar (quar.)	65c	12-31	12-5				
Michaels Stern & Co. (quar.)	15c	12-15	12-2	Southern California Edison Co.	27c	12-31	12-5				
Mil Factors Corp. (quar.)	60c	1-1	12-16	5% participating orig. preferred (quar.)	10c	1-15	1-13				
Mine Safety Appliance Co. (quar.)	25c	12-12	12-2	4.32% preferred (quar.)	42½c	12-30	12-9				
Minneapolis Ewelling (quar.)	25c	12-12	12-2	Southern Grease & Oil (quar.)	\$1.20	2-1	1-13				
Missouri Pacific RR., class A (quar.)	10c	12-15	12-2	Southern Indiana Gas & Electric	28c	12-19	12-1				
Modine Mfg. Co. (quar.)	87½c	12-15	12-2	Common (increased)	\$1.25	12-15	12-1				
Mohasco Industries, common (quar.)	\$1.05	12-15	12-2	4.75% preferred (quar.)	17½c	12-15	12-1				
Extra	60c	1-9	12-5	4.80% preferred (quar.)	3c	12-30	12-9				
3½% preferred (quar.)	40c	1-9	12-5	Southern Pacific (quar.)	25c	12-1	11-19				
4.20% preferred (quar.)	125c	1-3	12-16	Sovereign Life Assurance	25c	12-4	11-19				
Monarch Mills (extra)	15c	12-23	12-9	Speer Carbon Co. (quar.)	30c	12-14	11-30				
Extra	20c	12-30	12-15	Spencer Shoe (stock dividend)	10c	12-31	12-9				
Montreal Locomotive Works (quar.)	25c	12-10	12-5	Spindle Mills, common (quar.)	12c	12-31	12-19				
Moore-McCormack Lines, Inc.	8c	1-16	12-31	Class B (quar.)	18¾c	1-2	12-15				
Morningstar Paisley (quar.)	4c	1-16	12-31	Extra on common and class B	120c	1-2	12-15				
Morrell (John) & Co. (quar.)	11c	11-30	11-23	Sprague Electric (quar.)	50c	1-3	12-9				
Mt. Vernon Mills (quar.)				Stock dividend	25c	12-22	12-9				
Mutual System (quar.)				Standard Paving & Materials, Ltd. (quar.)	5c	12-29	12-15				
Extra				Stanley Home Products (quar.)	5c	12-10	11-28				
Mutual Trust (2¾ cents from net investment income and 8¼ cents from securities profits)				Extra	5c	12-10	11-28				
N & W Industries, common (quar.)	62½c	1-1	12-15	Stoncutter Mills Corp., class A (quar.)	15c	1-1	12-8				
5% preferred (s-a)	15c	12-15	12-8	Class B (quar.)	25c	1-1	12-8				
Nacoman Corp. (quar.)	50c	12-30	12-15	Stokely-Van Camp Inc., common	25c	1-1	12-8				
Nassau Trust (Glen Cove) (s-a)	10c	12-30	12-15	5% convertible preferred (quar.)	25c	1-1	12-8				
Extra				5% prior preferred (quar.)	25c	12-7	11-30				
Nation-Wide Securities (from net investment income)	16c	12-21	12-5	Storkline Furniture (2-for-1 split)	25c	12-29	12-23				
National Acme (extra)	30c	12-19	12-6	Strook (S.) & Company (s-a)	6c	12-15	12-1				
National Cash Register (quar.)	30c	12-15	12-2	Supercrete, Ltd. (no action taken on common payment at this time)	3c	12-15	12-1				
National Casualty (Detroit) (quar.)	20c	12-15	12-2	Superior Electric (quar.)	40c	1-1	12-5				
Extra				Stock dividend							
National Commercial Bank & Trust (Albany, N. Y.) (quar.)	35c	1-1									

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Cyanamid Co., common (quar.)	40c	12-23	12-1	B S F Company	5c	12-23	12-5	Budd Company, common (quar.)	25c	12-1	11-15
3 1/2% preferred D (quar.)	87 1/2c	1-2	12-1	Stock dividend	1 1/2%	12-23	12-5	55 preferred (quar.)	\$1.25	12-1	11-15
American Dryer Corp. (stock dividend)	2%	11-30	11-10	Babcock & Wilcox Co. (increased)	35c	1-4	12-9	Buffalo Forge Co. (irreg.)	35c	11-28	11-14
American Electric Power (increased quar.)	47c	12-10	11-10	Bailey Selburn Oil & Gas, Ltd.				Year-end	25c	12-15	12-1
Stock dividend (subject to approval of Securities and Exchange Commission)	2 1/2%	1-10	12-9	\$5 convertible preferred (quar.)	\$131 1/4c	12-1	11-13	Bullocks, Inc., common (quar.)	35c	12-1	11-4
American Electric Securities Corp., common	20c	12-31	12-10	5 1/4% 2nd preferred (quar.)	\$135 3/4c	12-1	11-15	Bulolo Gold Dredging, Ltd.	\$25c	11-28	11-4
30c participating preference (s-a)	15c	12-31	12-10	Baker Properties, common	\$8	11-30	11-1	Bulova Watch Co. (quar.)	15c	1-13	12-22
Extra	5c	12-31	12-10	\$5 preferred (quar.)	\$5	11-30	11-1	Burlington Industries, Inc., com. (quar.)	30c	12-1	11-1
American Export Lines (stock dividend)	2 1/2%	1-5	12-15	Baldwin Piano Co.				3 1/2% preferred (quar.)	87 1/2c	12-1	11-1
American Factors, Ltd. (increased)	25c	12-15	12-2	6% preferred (quar.)	\$1.50	1-13-61	12-30	4% preferred (quar.)	\$1	12-1	11-1
American Fire & Casualty Co. (Orlando, Quarterly)	25c	12-15	11-30	Baldwin Securities (stock dividend)	4%	12-16	11-25	4.20% preferred (quar.)	\$1.05	12-1	11-1
American & Foreign Power (quar.)	12 1/2c	12-9	11-10	Bancohio Corp. (quar.)	40c	12-23	11-28	4 1/2% 2nd preferred (quar.)	\$1.12 1/2c	12-1	11-1
American Greetings, new cl. A (initial-quar.)	17 1/2c	12-9	11-25	Extra	15c	12-23	11-28	Burmah Oil Ltd., Ordinary (Interim)	2 1/2%	12-27	11-18
New class B (initial-quar.)	17 1/2c	12-9	11-25	Stock dividend	6%	12-16	11-29	Burrage Corp. (quar.)	25c	1-20	12-23
American Growth Fund, Inc. (Out of ordinary income)	3 1/2c	11-29	11-15	Bancroft (Joseph) & Sons Co.	15c	1-13	12-20	Burry Biscuit (increased s-a)	25c	12-15	12-1
American Hardware Corp.	30c	12-23	12-2	Bangor Hydro-Electric Co., common (quar.)	55c	1-20	12-26	Bush Terminal Buildings Co. (quar.)	35c	12-1	11-15
Stock dividend	1%	12-23	12-2	7% preferred (quar.)	\$1.75	1-20	12-26	Burrard Dry Dock, Ltd., class A (quar.)	\$11c	12-15	11-25
American Hoist & Derrick	15c	12-10	11-18	4 1/4% preferred (quar.)	\$1	1-20	12-26	Burton-Dixie Corp. (quar.)	30c	11-30	11-18
American Home Assurance, common (quar.)	\$1.15	12-1	11-21	Bank of America National Trust & Savings	\$1.07	1-20	12-26	Bush Terminal Co.	10c	12-5	11-10
\$4.64 prior preferred (quar.)	30c	12-1	11-14	Increased quarterly	50c	11-30	11-9	Buttes Gas & Oil, 5% preferred (annual)	5c	1-15	12-31
American Home Products Corp. (monthly)	30c	12-1	11-14	Extra	10c	11-30	11-9	Byrnat-Tintair, 50c preferred (quar.)	12 1/2c	12-15	12-1
Extra	30c	12-1	11-14	Bank Building & Equipment (quar.)	\$25c	12-1	10-31	California Cold Storage & Distributing Co.	10c	12-15	12-5
American Hospital Supply (quar.)	16 1/2c	12-20	11-28	Stock dividend	35c	12-15	12-5	Extra	10c	12-15	12-5
American Insulator Corp. (quar.)	20c	12-15	12-3	Banking Canadiane Nationale (quar.)	\$40c	12-1	10-31	California Corp. for Biochemical Research			
American Insurance Co. (Newark, N. J.)	32 1/2c	12-1	11-7	Year-end	\$40c	12-15	10-31	(Stock dividend)	20%	12-9	11-21
American Investment Co. of Illinois—				Barber Oil Corp. (stock dividend)	2%	1-2-61	12-9	California Electric Power Co. (quar.)	21c	12-1	11-4
Common (quar.)	25c	12-1	11-10	Barber-Elis of Canada, Ltd., com. (quar.)	\$81	12-15	11-30	California Pacific Utilities, com. (quar.)	22 1/2c	12-15	12-1
5 1/4% prior preferred (quar.)	\$1.31 1/4	1-1	12-15	7% preference (s-a)	\$81.75	1-15	12-31	5% preferred (quar.)	25c	12-15	12-1
American Machine & Foundry (incr. quar.)	40c	12-10	11-25	Barber-Greene Co. (quar.)	21c	12-1	11-18	5 1/2% preferred (quar.)	27 1/2c	12-15	12-1
American Mfg. Co., common (quar.)	15c	1-9	12-6	Barden Corp. (quar.)	12 1/2c	12-10	11-22	5.40% preferred (quar.)	27c	12-15	12-1
Extra	20c	12-16	12-6	Stock dividend	3%	12-10	11-22	California Jockey Club (increased annual)	\$35	12-15	12-1
Class A (quar.)	27c	1-1	12-6	Barymin Explorations, Ltd. (annual)	13c	12-15	11-24	Canada Cement, Ltd., common (quar.)	\$25c	11-30	10-28
American Metal Climax, Inc.—				Bates Mfg. Co., common (quar.)	15c	12-31	12-15	\$1.30 pref. (quar.)	\$32 1/2c	12-20	11-18
Common (increased)	35c	12-1	11-21	4 1/2% preferred (quar.)	\$1.12 1/2c	1-1	12-15	Canada & Dominion Sugar, Ltd.	15c	12-1	11-10
4 1/2% preferred (quar.)	\$1.12 1/2c	3-1	2-17	Bathurst Power & Paper Ltd., class A	\$50c	12-1	11-3	Canada Dry Corp., common (quar.)	25c	1-1	12-5
American Meter Co. (quar.)	50c	12-15	11-30	Bausch & Lomb, Inc., common (quar.)	30c	1-2	12-15	\$4.25 preferred (quar.)	\$1.06 1/4	1-1	12-5
American National Insurance (Galv., Texas)	4c	12-15	11-30	4% preferred (quar.)	\$1	1-2	12-15	Canada Flooring Ltd., class A (quar.)	\$25c	12-1	11-16
Quarterly	4c	12-15	11-30	Bayuk Cigars Inc. (quar.)	50c	12-15	11-30	Canada Malting, Ltd. (quar.)	\$50c	12-15	11-15
American Nepheline, Ltd. (s-a)	12c	12-15	11-14	Beam (J. B.) Distilling Co. (quar.)	7 1/2c	1-2	12-22	Extra	\$50c	12-15	11-15
American News Co. (quar.)	25c	12-20	12-9	Stock dividend	1%	1-2	12-22	Canada Packers Ltd., class A (s-a)	\$75c	4-1-61	3-3
American Photocopy Equipment				Bearings, Inc.	5c	12-1	11-15	Class B (s-a)	\$75c	4-1-61	3-3
5% non-cumulative preferred (quar.)	\$1.25	12-20	12-12	Beau Brummell Ties (quar.)	10c	12-15	11-29	Extra	\$12 1/2c	4-1-61	3-3
American Potash & Chemical, com. (quar.)	30c	12-15	12-1	Beaunit Mills, Inc., common (quar.)	25c	12-1	11-15	Canada Permanent Mortgage (quar.)	\$50c	1-3	12-15
\$4 preferred (quar.)	\$1	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-15	Canada Safeway, Ltd., 4.40% pfd. (quar.)	\$81.10	1-4	12-1
\$5 special preferred (quar.)	\$1.25	12-15	12-1	Beaver Coal Corp. (quar.)	\$1	12-1	11-7	Canada Steamship Lines, Ltd., 5% pref. (s-a)	\$31 1/4c	1-3	12-1
American Radiator & Standard Sanitary—				Extra	50c	12-1	11-7	Canada Vinegars, Ltd. (quar.)	\$30c	12-1	11-15
Common (quar.)	20c	12-15	11-22	Beaver Lumber, Ltd. (quar.)	\$25c	1-3	12-10	Extra	\$20c	12-1	11-15
7% preferred (quar.)	\$1.75	12-1	11-22	Quarterly	\$25c	4-1	3-10	Canada Wire & Cable, class B (quar.)	\$5c	12-15	11-30
American Rubber & Plastics (quar.)	22 1/2c	12-1	11-15	Beech Creek RR. (quar.)	50c	1-1	12-15	Canadian Breweries, Ltd. (increased-quar.)	\$42 1/2c	1-2	11-30
American-St. Gobain Corp.—				Beech-Nut Life Savers, Inc. (quar.)	42 1/2c	12-20	11-25	Canadian Cannery, Ltd., class A (quar.)	\$18 1/4c	1-2	12-1
5% prior preferred (quar.)	31 1/4c	12-1	11-16	Beecham Group, Ltd.—				Canadian Celanese, Ltd.—			
American Seal-Kap Corp., com. (year-end)	20c	12-31	12-12	Ordinary (Interim)	8%	12-9	10-20	Common (increased-quar.)	\$30c	12-31	11-25
Stock dividend	2%	12-31	12-12	Beck (A. S.) Shoe Corp., 4 1/4% pfd. (quar.)	\$1.18 1/4	12-1	11-15	Extra	\$10c	12-31	11-25
5% conv. 2nd preferred (quar.)	\$1.25	12-31	12-23	Behlen Manufacturing (quar.)	30c	12-1	11-17	Canadian Fairbanks-Morse, Ltd.—			
5% conv. 3rd preferred (quar.)	\$1.25	12-31	12-23	Belding-Hemway Co. (quar.)	17 1/2c	12-15	12-1	Class A (quar.)	\$17 1/2c	12-1	11-11
American Seating Co. (quar.)	40c	12-5	12-15	Bell & Gossett Co. (quar.)	17 1/2c	11-30	11-21	Class B (quar.)	\$15c	12-1	11-11
American Security & Trust Co. (Wash., D.C.)				Bell & Howell Co., common (quar.)	10c	12-1	11-10	Canadian General Securities Ltd.—			
Quarterly	60c	12-27	12-2	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-10	Class A	\$25c	12-15	11-20
American Smelting & Refining (quar.)	50c	11-30	11-4	Bel Intercontinental Corp.	25c	12-27	12-6	Class B	\$25c	12-15	11-20
American-South African Investment, Ltd.—				Stock dividend	3%	12-27	12-6	Canadian Ice Machine, Ltd. (annual)	\$10c	12-1	11-18
Semi-annually	20c	12-27	12-9	Bemis Bros. Bag (quar.)	50	12-1	11-15	Canadian International Investment Trust,	\$20c	12-1	11-15
American Steel Foundries (quar.)	40c	12-15	11-21	Beneficial Paper Co., common (quar.)	25c	12-31	12-9	Ltd. common	\$81.25	12-1	11-15
American Sterilizer Co.	10c	12-1	11-15	5% preferred (s-a)	\$1.25	12-31	12-9	Canadian Oil Co., Ltd.—			
Stock dividend	2%	12-31	11-15	Bergstrom Paper, class A (quar.)	15c	12-15	12-1	4% preferred (quar.)	\$81	1-2	12-2
American Stores Co. (quar.)	50c	1-3	12-1	Class B (quar.)	15c	12-15	12-1	5% preferred (quar.)	\$81.25	1-2	12-2
American Sugar Refining, common (quar.)	40c	1-2	12-9	Berkshire-Hathaway Inc. (quar.)	\$1.50	12-1	11-15	8% preferred (quar.)	\$82	1-2	12-2
7% preferred (quar.)	43 1/2c	1-2	12-9	Bessemer & Lake Erie RR. Co.	30c	12-15	11-25	Canadian Tire, Ltd., common (quar.)	\$18c	12-1	11-21
American Surety Co. (N. Y.) (quar.)	15c	1-3	12-9	\$3 preferred (s-a)	\$1.50	12-1	11-15	Class A (quar.)	\$18c	12-1	11-21
American Telephone & Telegraph Co. (quar.)	82 1/2c	1-10	12-9	Stock dividend	2%	1-3	11-25	Canadian Western Natural Gas Ltd.—			
American Title Insurance (Miami) (quar.)	7 1/2c	12-19	12-5	Bethlehem Steel Corp., common (quar.)	60c	12-1	11-7	4% preferred (quar.)	\$20c	12-1	11-15
American Tobacco Co. (quar.)	57 1/2c	12-1	11-10	7% preferred (quar.)	\$1.75	1-3	12-2	Canal-Randolph Corp. (increased-quar.)	\$12 1/2c	12-31	12-15
American Water Works—				Bibb Manufacturing Co. (quar.)	25c	1-1	12-21	Cannon Mills, common (quar.)	75c	1-2	11-25
5 1/2% preferred (quar.)	34 3/4c	12-1	11-15	Extra	10c	12-1	11-21	Class B (quar.)	75c	1-2	11-25
6% preferred (quar.)	37 1/2c	12-1	11-15	Big Sandy Co. (increased)	\$2.50	12-15	12-1	Carborundum Co. (quar.)	40c	12-9	11-18
American Writing Paper (quar.)	40c	12-15	12-1	Bird & Son, Inc., 5% pfd. (quar.)	\$1.25	12-1	11-21	Caribank (Baltimore) (s-a)	30c	12-1	11-21
Extra	40c	12-15	12-1	Birmingham Sound Reproducers				Carolina Casualty Insurance, class A	5c	11-28	11-11
American Zinc Lead & Smelting (quar.)	12 1/2c	12-19	11-16	American deposit receipts, Ordinary	\$0.55	12-15	10-24	Class B	5c	11-28	11-11
Stock dividend	3%	12-19	11-16	Black-Clawson Co. (quar.)	25c	12-15	11-7	Carpenter Paper Co. (quar.)	40c	12-1	11-15
Anchor Post Products (quar.)	25c	12-22	12-2	Black & Decker Mfg. (quar.)	40c	12-29	12-15	Extra	20c	12-1	11-15
Anderson-Prichard Oil, 4 1/4% pfd. (quar.)	53 1/4c	12-30	12-16	Black Hills Power & Light, com. (quar.)	37c	12-1	11-21	Carpenter Steel (quar.)	30c	12-9	11-25
Andian National Corp., Ltd. (s-a)	\$20c	11-30	11-14	4.20% preferred (quar.)	\$1.05	12-1	11-21	Carrier Corp., common (quar.)	40c	12-1	11-15
Anglo American Exploration, Ltd. (stk. div.)	3%	2-1	1-31	5.65% preferred (quar.)	\$1.41 1/4	12-1	11-21	4 1/2% preferred (quar.)	56 1/4c	11-30	11-15
Anglo-Canadian Pulp & Paper Mills, Ltd.—				5.75% preferred (quar.)	\$1.45 1/4	12-1	11-21	4.80% 2nd convertible preferred (quar.)	60c	11-30	11-15
Quarterly	\$50c	1-6	12-15	4.75% preferred (quar.)	\$1.15 1/4	12-1	11-21	Carriers & General Corp.—			
Anglo-Canadian Telephone, class A (quar.)	\$30c	12-1	11-10	Blackstone Valley Gas & Electric	\$1.06 1/4	1-3	12-15	(Year-end of 35c from net income plus 90c from net securities profits)	\$1.25	12-21	12-5
Anglo-Huronian, Ltd. (s-a)	\$25c	1-25	12-21	4.25% preferred (quar.)	\$1.40	1-3	12-15	Carson Pirie Scott & Co., 4 1/2% pfd. (quar.)	\$1.12 1/2c	12-1	11-14
Anheuser-Busch, Inc. (quar.)	35c	12-9	11-14	5.60% preferred (quar.)	\$1.40	1-3	12-15	Conv. Jr. preferred (quar.)	\$1.06 1/4	12-1	11-15
Anthony Pools, Inc. (quar.)	6c	12-15	11-23	Blackwell Oil & Gas	1c	12-10	11-23	Carthage Mills (quar.)	30c	12-30	12-15
Archer-Daniels-Midland Co. (quar.)	50c	12-1	11-16	Blaw-Knox Co. (quar.)	35c	12-15	11-14	Castle (A. M.) & Co. (reduced)	10c	12-10	11-30
Arden Farms, common (reduced)	25c	12-1	11-10	Stock dividend	2 1/2%	12-15	11-14	Cattell Food Products, class A (quar.)	\$12c	11-30	11-16
\$3 participating preferred (quar.)	81 1/4c	12-1	11-10	Bloch Bros. Tobacco Co., 6% pfd. (quar.)	75c	12-17	12-3	Extra	\$25c	11-30	11-16
Argo Oil Corp. (quar.)	30c	12-13	11-10	Blue Bell, Inc. (quar.)	20c	11-30	11-19	Central of Georgia Ry. Co.—			
(Stock dividend one share of Continental Oil Co. for each 200 shares held)		12-13	11-10	Boeing Airplane Co. (increased-quar.)	40c	12-9	11-10	Common (quar.)	25c	12-21	12-9
Argus Corp., Ltd., common (quar.)	\$25c	12-1	10-20	Bohn Aluminum & Brass (quar.)	25c	12-15	12-1	5% preferred A (quar.)	\$1.25	12-21	12-9
Arizona Public Service, common (quar.)	30c	12-1	11-4	Extra	25c	12-15	12-1	5% preferred B (quar.)	\$1.25	12-21	12-9
\$1.10 preferred (quar.)	27 1/2c	12-1	11-4	Book-of-the-Month Club (quar.)	30c	1-2	12-16	Central Electric & Gas, 4.75% pfd. B (quar.)	59 1/2c	11-30	11-10
\$2.50 preferred (quar.)	62 1/2c	12-1	11-4	Booth Fisheries Corp., common (quar.)	25c	12-					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Chicago, Milwaukee, St. Paul & Pacific RR. Co.				Cook Paint & Varnish, common (extra)	50c	11-30	11-12	Eagle-Picher Co. (quar.)	30c	12-9	11-18
Common (quar.)	37½c	12-15	11-25	\$3 prior preferred A (quar.)	35c	11-30	11-12	East Kootenay Power Ltd.			
Chicago Pneumatic Tool (quar.)	30c	12-28	12-12	Copeland Refrigeration (quar.)	25c	12-10	11-18	7% preferred (accum.)	\$1.75	12-15	11-30
Extra	20c	12-28	12-12	Copp Clark Publishing, Ltd. (quar.)	110c	12-1	11-15	East Pennsylvania RR. (s-a)	\$1.50	1-17	12-31
Chicago, Rock Island & Pacific RR. (quar.)	40c	12-31	12-16	Cornet Stores (initial)	11½c	2-1	12-30	East St. Louis & Interurban Water			
Chicago Title & Trust (quar.)	\$1	12-5	11-18	Copper-Bessemer Corp. (quar.)	40c	12-2	11-18	6% preferred (quar.)	\$1.50	12-1	11-10
Extra	\$1	12-5	11-18	Copper-Range Co. (quar.)	12½c	12-1	11-7	East Sullivan Mines, Ltd. (resumed)	110c	12-15	11-25
Chicago Yellow Cab (quar.)	12½c	12-1	11-18	Copperweld Steel Co. (quar.)	50c	12-10	11-25	Eastern Air Lines (quar.)	25c	12-15	11-15
Chrysler Corp. (quar.)	25c	12-14	11-21	Corby (H.) Distillery, Ltd.				Stock dividend	2%	12-15	11-15
Cincinnati Gas & Electric, 4% pfd. (quar.)	\$1	1-3	12-15	Class A voting	150c	12-1	11-9	Eastman Gas & Fuel Associates			
4% preferred (quar.)	\$1.18½	1-3	12-15	Class B non-voting	150c	12-1	11-9	Common (quar.)	40c	12-28	12-8
Cincinnati Milling Machine, common (quar.)	40c	12-1	11-20	Corning Natural Gas Corp. (quar.)	30c	11-30	11-10	4½% preferred (quar.)	\$1.12½	1-1	12-8
4% preferred (quar.)	\$1	12-1	11-20	Corroon & Reynolds Corp., \$1 pfd. A (quar.)	25c	1-1	12-20	Eastman Kodak Co., common (incr.-quar.)	50c	1-3	12-2
Cincinnati, New Orleans & Texas Pacific Ry.				Corson (G. & W. H.) Inc.	5c	12-9	11-23	Extra	25c	1-3	12-2
Common (s-a)	\$4	12-20	12-6	Stock dividend	5%	12-9	11-23	\$3.60 preferred (quar.)	90c	1-3	12-2
5% preferred (quar.)	\$1.25	3-1	2-15	Cory Corp. (resumed)	10c	1-3	11-15	Economic Investment Trust, Ltd. (quar.)	130c	12-30	12-16
5% preferred (quar.)	\$1.25	6-1	5-15	Cosnat Record Distributing Corp.				Extra	50c	12-30	12-10
5% preferred (quar.)	\$1.25	9-1	8-15	Class A (quar.)	6½c	12-15	11-25	Ecuadorian Corp., Ltd., ordinary (quar.)	25c	12-15	11-21
5% preferred (quar.)	\$1.25	12-1	11-15	County Trust (Md.) (s-a)	50c	12-31	11-15	Eddy Paper Co., Ltd., common (quar.)	137½c	12-15	11-15
Cities Service Co. (quar.)	60c	12-16	11-28	Extra	10c	12-31	11-15	Class A (quar.)	125c	12-15	11-15
Citizens Casualty Co. (N. Y.), class A	10c	1-15	1-5	Courtaulds, Ltd.				Edison Bros. Stores, Inc., common (quar.)	50c	12-12	11-30
Class B (quar.)	1c	1-15	1-5	American deposit receipts (final)	41½c	12-20	11-3	4½% preferred (quar.)	\$1.06¼	1-1	12-19
City Products (quar.)	65c	12-31	12-12	Craddock-Terry Shoe, 5% preferred (s-a)	\$2.50	1-1-61	12-16	Edwards Engineering (initial)	6¼c	1-3-61	12-12
City Water Co. (Chattanooga)				Craftsman Life Insurance (Boston) (quar.)	10c	12-23	12-16	El Paso Electric			
5% preferred (quar.)	\$1.25	12-1	11-10	Crampton Mfg., 5% preferred (s-a)	25c	12-1	11-17	Common (quar.)	29c	12-15	11-28
Citizens & Southern National Bank (Savannah, Ga.) (quar.)	30c	12-15	11-25	Crane Company 3¼% preferred (quar.)	93¾c	12-15	11-30	4.12% preferred (quar.)	\$1.03	1-1	11-28
Year-end extra	40c	12-15	11-25	Crawford Corp.	15c	12-15	12-1	4.50% preferred (quar.)	\$1.12½	1-1	11-28
Citizens Utilities, class B (quar.)	14c	12-1	11-23	Stock dividend	2%	12-15	12-1	4.72% preferred (quar.)	\$1.18	1-1	11-28
Citic Finance Corp.	17½c	12-1	11-18	Creole Petroleum Corp. (quar.)	65c	12-9	11-28	5.40% preferred (quar.)	\$1.35	1-1	11-28
City Bank (Detroit) (quar.)	25c	12-15	12-1	Extra	65c	12-9	11-28	5.36% preferred (quar.)	\$1.34	1-1	11-28
City Investing Co., 5½% pfd. (quar.)	\$1.37½	1-1	12-15	Credit Finance, class A (quar.)	12½c	1-2	12-20	El Paso Natural Gas			
City Trust (Bridgeport, Conn.) (quar.)	40c	12-1	11-10	Class B (quar.)	12½c	1-2	12-20	New common (initial quar.)	32½c	12-20	11-30
Clark Equipment Co. (quar.)	30c	12-10	11-21	Crocker-Anglo Nat'l Bank (San Francisco)	35c	1-15	12-25	4.10% preferred (quar.)	\$1.02½	12-1	11-10
Clark Oil & Refining (stock dividend)	3%	12-31	12-20	Increased quarterly	25c	12-29	12-16	4½% preferred (quar.)	\$1.06¼	12-1	11-10
Cleatfield & Mahoning Ry. Co. (s-a)	\$1.50	1-1-61	12-16	Crompton & Knowles Corp. (quar.)	5c	12-29	12-16	\$5.875 preferred (quar.)	\$1.21½	12-1	11-10
Cleveland Cliffs Iron, common (quar.)	35c	12-15	12-1	Extra	4%	12-7	11-14	\$5 2nd preferred (quar.)	\$1.25	12-1	11-10
Extra	60c	12-15	12-1	Crowell-Collier Publishing (stock dividend)	12½c	12-1	11-15	5.36% preferred (quar.)	\$1.34	12-1	11-10
4½% preferred (quar.)	\$1.12½	12-15	12-1	Crowley's Milk Co.	50c	12-15	11-16	5½% preferred (quar.)	\$1.37½	12-1	11-10
Cleveland Electric Illuminating				Crown Cork & Seal Co., Inc., \$2 pfd. (quar.)	5c	12-15	12-1	5.50% preferred (quar.)	\$1.37½	12-1	11-10
4½% preferred (quar.)	\$1.12½	1-1-61	12-5	Crown Self-Service Stores	\$1.05	12-1	11-10	5.65% preferred (quar.)	\$1.41¼	12-1	11-10
Cleveland & Pittsburgh RR.				Crown Zellerbach Corp., \$4.20 pfd. (quar.)	130c	12-2	11-6	5.68% preferred (quar.)	\$1.42	12-1	11-10
4% special guaranteed (quar.)	50c	12-1	11-10	Crum & Foster (quar.)	60c	12-9	11-23	6.40% preferred (quar.)	\$1.60	12-1	11-10
7% regular guaranteed (quar.)	87½c	12-1	11-10	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-14	Elastic Stop Nut Corp. of America (quar.)	25c	1-16	12-23
Cleveland Trust Co. (s-a)	\$3	12-15	12-1	Cunningham Drug Stores (quar.)	40c	12-20	12-5	Stock dividend	3%	1-17	12-23
Clifton Precision Products (stock dividend)	5%	12-15	12-1	Curtis Publishing Co., \$4 preferred (quar.)	75c	1-1	12-2	Electric Auto-Lite Co. (quar.)	60c	12-20	11-28
Clopay Corp. (year-end)	5c	12-7	11-16	\$1.60 preferred (quar.)	15c	1-1	12-2	Extra	25c	12-20	11-28
Coca-Cola Bottling (N. Y.) (quar.)	25c	12-15	12-5	Curtiss Wright Corp., common (quar.)	25c	12-30	12-2	Electric Bond & Share (quar.)	30c	12-30	12-9
Cohenour-Williams Gold Mines, Ltd. (s-a)	17c	12-9	11-15	\$2 non-cum, class A (quar.)	50c	12-30	12-2	Electric & Musical Industries, Ltd. (final)			
Coleman Company, common (quar.)	20c	12-10	11-25	Cyprus Mines (quar.)	25c	12-10	11-28	Equal to about 9½c on "Adrs"	12½c	1-3-61	12-19
4½% preferred (quar.)	53½c	12-12	11-25	D W G Cigar Corp. (quar.)	20c	12-20	12-2	Electric Storage Battery (quar.)	50c	12-15	11-25
Colgate-Palmolive Co., \$3.50 pfd. (quar.)	87½c	12-31	12-12	Dahlstrom Mfg. (quar.)	20c	12-1	11-15	Electrographic Corp. (quar.)	25c	12-1	11-15
Collins & Aikman Corp. (quar.)	30c	12-1	11-18	Dana Corporation, common (quar.)	50c	12-15	12-5	Electrolux Corp. (quar.)	30c	12-15	11-15
Colonial Acceptance Corp., class A (accum.)	12c	11-30	11-10	3¼% preferred A (quar.)	93¾c	1-16	1-5	Electronic Assistance (stock dividend)	2%	12-15	11-30
Colonial Corp. of America (quar.)	15c	12-9	10-31	Day Mines, Inc.	30c	12-20	11-30	Electronics Investment	3c	11-30	11-1
Colonial Fund (year-end payment from capital gains)	41c	11-30	10-31	Dayton & Michigan RR., 8% pfd. (quar.)	\$1	1-3-61	12-15	Electronic Research Associates			
Colonial Sand & Stone (increased)	7½c	12-22	12-1	Dayton Power & Light, common (quar.)	60c	12-1	11-14	Class A common (stock dividend)	3%	12-30	11-30
Stock dividend	5%	12-22	12-1	3.75% preferred A (quar.)	93¾c	12-1	11-14	Elizabethtown Consolidated Gas Co. (quar.)	40c	12-15	11-23
Colonial Stores, common (quar.)	20c	12-1	11-15	3.75% preferred B (quar.)	93¾c	12-1	11-14	Extra	20c	12-15	11-23
4½% preferred (quar.)	50c	12-1	11-15	3.90% preferred C (quar.)	97½c	12-1	11-14	Elliott Automation, Ltd. (final)	5%	1-11	11-25
5% preferred (quar.)	62½c	12-1	11-15	Deere & Company (quar.)	50c	1-3	12-1	After deduction of fees and expenses, depositary dividend will amount to about \$0.017 per share			
Colorado Central Power Co.				Dejura-Amsco Corp., class A	12½c	12-1	11-15	Elmira & Williamsport RR. Co.			
Monthly	8c	12-1	11-17	Class B	\$0.00%	12-1	11-15	Preferred (s-a)	\$1.62	1-3-61	12-20
Monthly	8c	1-2	12-17	Del Monte Properties (quar.)	50c	12-1	11-15	Emerson Radio & Phonograph (stock div.)	3%	12-15	11-14
Monthly	8c	2-1	1-17	Extra	50c	12-1	11-15	Emery Air Freight (quar.)	15c	12-30	12-16
Columbia Broadcasting System (quar.)	35c	12-9	11-25	Delaware Fund	12½c	12-15	11-28	Emery Industries (quar.)	25c	12-1	11-15
Stock dividend	3%	12-19	11-25	Optional	35c	12-15	11-28	Empire District Electric, com. (quar.)	34c	12-15	12-1
Columbia Title Insurance (Wash., D. C.) (s-a)	10c	12-15	12-2	Delaware Railroad (s-a)	\$1	1-2-61	12-15	4½% preferred (quar.)	\$1.1875	12-16	11-15
Extra	5c	12-15	12-2	Delta Air Lines (quar.)	30c	12-1	11-10	5% preferred (quar.)	\$1.25	12-1	11-15
Columbian Carbon Co. (quar.)	60c	12-9	11-15	Deltown Foods	15c	1-2	12-12	Empire State Oil (s-a)	20c	12-10	11-19
Combined Enterprises, Ltd. (quar.)	\$1.5c	12-1	11-1	Stock dividend	2%	1-2	12-12	Semi-annual	20c	6-10	5-20
Combined Insurance Co. of America (quar.)	10c	12-12	11-18	Dennison Manufacturing, class A (quar.)	25c	12-3	11-7	Ennis Business Forms (quar.)	7½c	12-1	11-15
Combined Locks Paper	25c	12-1	11-10	Extra	5c	12-3	11-7	Equitable Gas Co., common (quar.)	46¼c	12-1	11-10
Commerce Title Guaranty (Memphis) (quar.)	15c	12-1	11-21	Voting common (quar.)	25c	12-3	11-7	4.36% preferred (quar.)	\$1.09	12-1	11-10
Commercial Bank of North America (extra)	40c	1-3	12-15	Extra	\$2	12-3	11-7	Equity Corp., common	5c	12-29	12-2
Stock dividend	2½%	1-3	12-15	8% debenture (quar.)	50c	12-15	11-30	Stock dividend	5%	3-1	1-13
Commercial Credit Co. (quar.)	70c	12-31	12-1	Dennison Mines, Ltd.	25c	12-1	11-15	\$2 convertible preferred (quar.)	50c	12-1	11-14
Commercial Metals Co. (quar.)	25c	12-10	11-10	Dentists' Supply of N. Y. (quar.)	25c	12-1	11-15	Eric & Pittsburgh RR. (Std. stock) (quar.)	87½c	12-12	11-30
Commercial Shearing & Stamping (quar.)	20c	12-15	12-1	Extra	25c	12-1	11-15	Eric Resistor Corp., common (stock div.)	4%	12-15	11-18
Stock dividend	2%	12-15	12-1	Denver & Rio Grande Western RR. (quar.)	25c	12-19	12-2	90 cents conv. preferred (quar.)	22½c	12-15	12-2
Commonwealth Edison Co.				Denver Union Stock Yard Co.	\$1	12-1	11-15	Erlanger Mills, common (quar.)	20c	12-5	11-19
Stock dividend	2.4%	12-1	9-22	Detroit Steel Co. (quar.)	25c	12-15	12-1	4½% prior preferred (quar.)	\$1.12½	12-1	11-19
Commonwealth Income Fund (from investment income)	13c	11-25	11-10	Devco & Reynolds, Inc. (quar.)	70c	12-27	12-12	Essex Company (s-a)	\$1	12-1	11-14
Commonwealth Land Title Ins. (Phila.)				Diamond Alkali Co. (quar.)	45c	12-12	12-1	Excelsior Insurance (N. Y.) (quar.)	10c	12-20	12-5
Common (quar.)	70c	12-1	11-18	Stock dividend	3%	12-23	12-1	Extra	5c	12-20	12-5
Extra	50c	12-1	11-18	Dickenson Mines, Ltd. (s-a)	15c	12-19	11-21	Faber, Coe & Gregg (quar.)	85c	12-1	11-15
4% preferred (quar.)	\$1	12-1	11-18	Extra	14c	12-19	11-21	Fablen Textile Printing (stock dividend)	5%	12-30	12-20
Community Bank & Trust Co. (New Haven)				Dictaphone Corp., common	40c	12-1	11-18	Fabrex Corp.	10c	12-30	11-30
Increased quarterly	60c	12-15	11-30	Stock dividend	1%	12-12	11-18	Fair Lanes, class A (quar.)	12½c	12-15	12-1
Community Public Service, common (quar.)	25c	12-15	11-18	4% preferred (quar.)	\$1	12-1	11-18	Fairbanks Morse & Co. (quar.)	35c	12-1	11-17
5.72% preferred A (quar.)	\$1.43	12-15	11-18	Diebold, Inc. (quar.)	15c	12-31	12-12	Fairbanks Whitney Corp.			
Composite Bond and Stock Fund, Inc. (quarterly of 15c from earned income plus a distribution of 80c from realized capital gains)	95c	11-30	11-11	Stock dividend	5%	1-16	12-19	\$1.60 convertible preferred (quar.)	40c	12-31	12-16
Cone Mills Corp., common (quar.)	20c	12-1	11-14	Di Giorgio Fruit Corp., \$3 preferred (s-a)	\$1.50	1-1	12-18	Fairmont Foods Co., common (quar.)	40c	1-3	11-25
4% preferred (quar.)	20c	12-1	11-14	Distillers Corp.-Seagram (quar.)	30c	12-15	11-25	4% preferred (quar.)	\$1	1-3	11-25
Confederation Life Assurance (Toronto)				Extra	50c	12-15	11-25	Fall River Electric Light Co.			
Quarterly	\$80c	12-15	12-1	Dobbs Houses (quar.)	12½c	12-1	11-15	5.80% preferred (quar.)	\$1.45	12-1	11-15
Connecticut Light & Power (quar.)	30c	1-1	12-1	Dr. Pepper Co. (quar.)	15c	12-1	11-19	Falstaff Brewing Corp.			
Connecticut National Bank (Bridgeport)				Dodge Mfg. Corp., \$1.50 preferred (quar.)	39c	1-3-61	12-20	6% conv. preferred (quar.)	30c	1-1	12-15
Quarterly	20c	12-1	11-15	Dole Corp.	25c	11-30	11-21	Famous Players Canadian, Ltd. (quar.)	137½c	12-9	11-23
Extra	7½c	12-1	11-15	Dominguez Oil Fields (monthly)	25c	11-30	11-17	Fansteel Metallurgical Corp. (quar.)	25c	12-16	11-25
Connelly Containers Inc. (s-a)	5c	12-5	11-25	Monthly	25c	12-15	12-1	Stock dividend			

Stock Record from the New York Stock Exchange

DAILY RANGE OF PRICES
YEARLY RANGE OF SALE PRICES

WEEKLY VOLUME OF TRADING
FOR EVERY LISTED STOCK

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25			
40 Sep 1	47 1/4 May 8	40 Mar 8	43 Aug 22	40 Sep 1	47 1/4 May 8	Abacus Fund	1	*41 1/2 42 1/4	41 1/2 41 1/2	*41 1/2 41 1/2	*41 1/2 41 1/2	*41 1/2 42 1/2	100
59 1/2 Feb 9	84 3/4 Apr 28	50 Oct 26	69 1/2 Jun 15	59 1/2 Feb 9	84 3/4 Apr 28	Abbott Laboratories common	5	56 1/4 57	56 1/4 57 1/2	56 1/4 57 1/2	56 1/4 57 1/2	57 1/4 57 1/2	6,900
108 1/2 Oct 20	134 Apr 24	98 1/4 Mar 7	114 1/2 Jun 10	108 1/2 Oct 20	134 Apr 24	4% convertible preferred	100	104 104	*101 105	*104 1/4 105 1/4	*104 1/4 105 1/4	103 103	400
18 1/2 Mar 26	27 1/2 Dec 16	23 1/4 Mar 8	42 3/4 Jan 29	18 1/2 Mar 26	27 1/2 Dec 16	ABC Vending Corp.	1	32 1/2 33 1/2	33 1/2 34 1/2	33 1/2 34 1/2	33 1/2 34 1/2	34 1/2 35 1/2	11,000
46 1/4 Nov 23	57 Aug 17	35 1/2 Oct 25	52 Jan 15	46 1/4 Nov 23	57 Aug 17	ACF Industries Inc.	25	x37 1/2 38 1/2	37 1/2 38	37 1/2 38	37 1/2 38	37 1/2 37 1/2	2,500
12 1/2 Nov 4	23 1/2 Jan 2	12 Jun 23	15 1/2 Jan 4	12 1/2 Nov 4	23 1/2 Jan 2	ACF-Wrigley Stores Inc.	1	14 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 14 1/2	14 1/2 15	20,500
26 Jan 2	34 1/2 July 15	17 Oct 31	32 1/2 Jan 6	26 Jan 2	34 1/2 July 15	Acme Steel Co.	10	17 1/2 18 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	7,100
26 Sep 23	30 1/2 Mar 9	23 1/2 May 31	28 1/2 Jan 4	26 Sep 23	30 1/2 Mar 9	Adams Express Co.	1	24 1/2 25 1/2	25 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	x24 1/2 24 1/2	4,300
		16 1/2 Apr 14	47 Jun 17			Adams-Mills Corp.	No par	28 1/2 29 1/4	29 1/4 30 1/2	29 1/4 31	29 1/4 31	30 1/4 31 1/4	15,500
		63 Apr 20	94 Jun 1			Addressograph-Multigraph Corp.	2.50	88 89	87 1/2 88	87 87 1/2	87 87 1/2	86 88	11,000
17 Sep 21	29 1/2 May 11	10 Oct 24	23 1/2 Jan 4	17 Sep 21	29 1/2 May 11	Admiral Corp.	1	10 1/2 11 1/2	10 1/2 11 1/2	10 1/2 11	10 1/2 11	10 1/2 11	9,700
23 1/2 Jan 2	38 1/2 Dec 29	22 Oct 31	40 1/2 Mar 1	23 1/2 Jan 2	38 1/2 Dec 29	Aeroquip Corp.	1	24 1/2 25 1/4	24 1/2 25 1/4	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	2,600
17 1/2 Dec 3	22 1/2 Nov 23	10 Sep 26	20 1/2 Feb 24	17 1/2 Dec 3	22 1/2 Nov 23	Air Control Products	50c	12 1/2 13	13 1/2 13 1/2	13 13 1/2	13 13 1/2	12 1/2 13 1/2	5,000
71 Sep 22	91 1/2 Mar 10	59 1/2 Sep 29	85 Jan 4	71 Sep 22	91 1/2 Mar 10	Air Reduction Inc. common	No par	73 1/2 75	73 1/2 74 1/2	73 74	73 74	74 74 1/2	5,600
290 Oct 1	328 Apr 22	240 Nov 1	264 Nov 7	290 Oct 1	328 Apr 22	4.50% conv pfd 1951 series	100	*273 3/4 --	*272 --	*226 1/4 --	*226 1/4 --	*273 3/4 --	4,500
3 1/2 Feb 9	6 1/2 Mar 19	3 1/2 Sep 28	7 1/4 Jan 14	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	900
28 1/2 Dec 30	35 Jan 30	27 1/2 Jun 9	32 1/2 Aug 26	28 1/2 Dec 30	35 Jan 30	Alabama Gas Corp.	2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	19,900
16 1/2 Nov 17	22 1/2 Apr 8	11 1/2 Oct 4	19 1/2 May 12	16 1/2 Nov 17	22 1/2 Apr 8	Alco Products Inc.	1	12 1/2 13	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,500
23 1/2 Jan 2	53 1/2 Dec 18	38 1/2 Feb 8	53 1/2 Jun 3	23 1/2 Jan 2	53 1/2 Dec 18	Aldens Inc. common	5	47 1/2 48	47 1/2 48	48 48	48 48	48 1/2 49 1/2	---
77 1/2 Jun 12	85 Sep 18	79 Feb 17	84 Aug 26	77 1/2 Jun 12	85 Sep 18	4 1/2% preferred	100	*80 1/2 83 1/2	*80 1/2 83 1/2	*80 1/2 83 1/2	*80 1/2 83 1/2	*80 1/2 83 1/2	---
8 1/4 Jan 28	15 1/2 Nov 18	8 1/4 May 11	13 1/2 Jan 5	8 1/4 Jan 28	15 1/2 Nov 18	Allegheny Corp. common	1	10 10 1/2	9 1/2 10 1/4	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 10	24,800
32 1/2 Jan 28	84 1/2 Nov 18	28 1/2 Oct 25	45 Jan 5	32 1/2 Jan 28	84 1/2 Nov 18	6% convertible preferred	10	31 1/4 32	31 1/2 31 1/2	*31 1/4 32	*31 1/4 32	31 1/4 32	1,500
44 1/2 Jan 7	60 1/2 Aug 31	32 1/2 Sep 28	56 1/2 Jan 4	44 1/2 Jan 7	60 1/2 Aug 31	Allegheny Ludlum Steel Corp.	1	35 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	34 1/2 35 1/2	35 1/2 35 1/2	10,200
33 Jun 19	38 1/2 Apr 24	33 1/2 Jan 27	42 1/2 Aug 19	33 Jun 19	38 1/2 Apr 24	Allegheny Power System	5	40 41	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	40 1/2 41 1/4	5,700
89 Dec 30	102 Apr 8	90 1/4 Jan 12	100 May 27	89 Dec 30	102 Apr 8	Allegheny & West Ry 6% gtd	100	*94 95	*94 95	95 95	95 95	*93 1/2 94 1/2	30
12 1/2 Feb 10	28 1/2 Aug 25	15 1/2 Oct 25	22 1/2 Jan 6	12 1/2 Feb 10	28 1/2 Aug 25	Allen Industries Inc.	1	17 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,000
87 Dec 30	79 Dec 22	46 Sep 27	59 Jan 4	87 Dec 30	79 Dec 22	Allied Chemical Corp.	9	52 1/2 52 1/2	51 1/2 52 1/4	51 1/4 51 1/2	51 1/4 51 1/2	51 1/2 52	10,600
17 1/2 Dec 4	21 1/2 Mar 20	12 1/2 Nov 17	17 1/2 Jan 4	17 1/2 Dec 4	21 1/2 Mar 20	Allied Kid Co.	5	13 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	13 1/2 13 1/4	1,800
46 1/4 Sep 21	64 1/2 Apr 21	43 1/2 Aug 16	58 1/2 Feb 5	46 1/4 Sep 21	64 1/2 Apr 21	Allied Laboratories Inc.	No par	50 50 1/2	50 50 1/2	49 1/4 50 1/2	49 1/4 50 1/2	50 1/2 50 1/2	3,200
36 1/2 Dec 22	44 1/2 Feb 24	32 May 31	39 1/2 Jan 6	36 1/2 Dec 22	44 1/2 Feb 24	Allied Mills	No par	35 1/2 35 1/2	35 1/2 36	35 1/2 35 1/2	35 1/2 35 1/2	*35 35 1/2	600
8 1/2 Oct 27	14 1/2 Feb 4	6 1/2 Oct 24	11 1/2 Jan 5	8 1/2 Oct 27	14 1/2 Feb 4	Allied Products Corp.	5	8 1/4 8 1/4	*8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	900
82 1/2 Jan 5	61 1/2 Jun 11	41 1/2 Sep 26	58 1/2 Jan 13	82 1/2 Jan 5	61 1/2 Jun 11	Allied Stores Corp. common	No par	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46	5,400
75 Dec 11	83 1/2 Mar 17	75 Jan 4	84 1/2 Sep 1	75 Dec 11	83 1/2 Mar 17	4% preferred	100	82 82	*81 1/2 82 1/2	*81 1/2 82 1/2	*81 1/2 82 1/2	*81 1/2 82 1/2	50
26 1/2 Feb 17	38 1/2 Sep 1	22 Oct 26	40 Jan 28	26 1/2 Feb 17	38 1/2 Sep 1	Allis-Chalmers Mfg. common	10	x23 3/4 24 1/2	23 1/2 24	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23,500
104 Jan 29	127 1/2 Sep 1	95 1/2 Nov 3	132 Jan 28	104 Jan 29	127 1/2 Sep 1	4.08% convertible preferred	100	*97 1/2 101 1/2	97 1/2 97 1/2	*97 1/2 100 1/2	*97 1/2 100 1/2	98 98	200
32 1/2 Sep 8	39 1/2 Feb 28	22 1/2 Oct 24	36 1/2 Apr 13	32 1/2 Sep 8	39 1/2 Feb 28	Alpha Portland Cement	10	24 1/2 24 1/2	25 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	4,300
27 May 1	39 1/2 July 15	28 1/2 Sep 28	35 1/2 Jan 4	27 May 1	39 1/2 July 15	Aluminum Limited	No par	x29 1/2 30 1/4	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	56,900
77 1/2 May 11	115 1/2 July 24	61 1/2 Oct 26	108 Jan 4	77 1/2 May 11	115 1/2 July 24	Aluminum Co. of America	1	65 1/2 66	65 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	64 1/2 65 1/2	24,100
33 1/2 Jan 5	52 Mar 31	27 1/2 Nov 10	42 Jan 7	33 1/2 Jan 5	52 Mar 31	Amalgamated Leather Co.	50	29 29	27 1/2 29	*26 1/2 29	*26 1/2 29	*26 1/2 29	220
39 Feb 12	51 Dec 10	47 Feb 29	61 July 20	39 Feb 12	51 Dec 10	Amalgamated Sugar Co.	1	*59 61	*58 60	60 60	60 60	*59 62	200
44 1/2 Sep 22	56 1/2 July 17	35 1/2 Jun 21	50 1/2 Mar 15	44 1/2 Sep 22	56 1/2 July 17	Amerace Corp.	12.50	*45 1/2 45 1/2	45 1/2 45 1/2	45 1/2 46 1/4	45 1/2 46 1/4	*46 46 1/4	500
69 1/2 Nov 25	106 1/2 Feb 5	55 July 25	78 1/2 Jan 6	69 1/2 Nov 25	106 1/2 Feb 5	Amerasia Petroleum Corp.	No par	67 1/2 68 1/2	67 1/2 68 1/2	68 70	68 70	69 1/2 69 1/2	25,600
27 1/2 Dec 22	35 1/2 Apr 30	23 1/2 Oct 26	31 1/2 Jan 21	27 1/2 Dec 22	35 1/2 Apr 30	Amer Agricultural Chemical	No par	25 1/2 25 1/2	25 1/2 26	25 1/2 26 1/2	25 1/2 26 1/2	25 1/2 26 1/2	11,400
23 1/2 Nov 18	33 1/2 Apr 9	17 1/2 Apr 26	25 1/2 Jan 4	23 1/2 Nov 18	33 1/2 Apr 9	American Airlines common	1	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	28,700
117 1/2 Nov 10	160 1/2 Apr 9	82 Aug 30	106 1/2 Jan 27	117 1/2 Nov 10	160 1/2 Apr 9	3 1/							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday Nov. 21		Tuesday Nov. 22		Wednesday Nov. 23		Thursday Nov. 24		Friday Nov. 25		Sales for the Week	
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Nov. 21		Nov. 22		Nov. 23		Nov. 24		Nov. 25		Shares	
38 1/2 Nov 18	49 1/2 Feb 11	30 1/2 Sep 20	40 1/2 Jan 5	Archer-Daniels-Midland	No par	33 1/2	33 3/4	33 1/2	33 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	32 1/2	3,700	
28 1/2 Nov 27	40 1/2 Jan 26	23 1/2 July 26	37 1/2 Nov 25	Argo Oil Corp.	5	34	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	6,100	
64 1/2 May 7	80 1/2 July 29	57 Sep 19	77 1/2 Jan 4	Armco Steel Corp.	10	63 1/2	64 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	63 1/2	13,400	
33 1/2 May 7	37 1/2 Nov 24	39 Sep 28	42 1/2 Feb 19	Armour & Co (Del)	5	35 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	34,100	
35 1/2 Feb 9	49 1/2 Nov 25	39 Jan 26	48 1/2 July 6	Armstrong Cork Co common	1	46 1/2	47	46 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	6,900	
75 Sep 23	86 1/2 Apr 7	75 Jan 13	83 1/2 Aug 26	\$3.75 preferred	No par	78	79 1/2	78 1/2	79 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	78 1/2	430	
17 1/2 Nov 20	23 1/2 July 16	28 1/2 Oct 24	44 1/2 Jan 9	Armstrong Rubber Co	1	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	33	33 1/2	6,800	
33 1/2 Oct 15	28 1/2 Apr 2	12 1/2 Oct 26	20 1/2 Jan 11	Arnold Constable Corp.	5	13 1/2	13 1/2	13	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	190	
19 Jan 2	25 1/2 May 15	19 1/2 Oct 26	25 1/2 Aug 22	Aro Equipment Corp.	2.50	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	800	
31 1/2 Feb 11	40 1/2 May 19	16 1/2 Oct 24	37 1/2 Jan 5	Arvin Industries Inc.	2.50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,700	
44 Feb 13	60 1/2 Dec 30	18 July 25	23 1/2 Jan 8	Ashland Oil & Refining Common	1	20	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	19 1/2	20 1/2	9,100	
69 Sep 25	107 1/2 Mar 31	29 1/2 Jun 1	37 1/2 Jan 5	2nd preferred \$1.50 series	No par	33	33	33	33	33	33	33	33	33	33	600	
69 Nov 10	86 1/2 Jan 2	56 1/2 Jan 27	72 1/2 Aug 23	Associated Dry Goods Corp.	1	63 1/2	63 1/2	64	66	66	66	66	66	66	66	2,900	
		100 Feb 9	106 July 18	Common	1	103	105	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	105 1/2	104 1/2	106	90	
		49 1/2 Oct 10	63 Jan 4	5.25% 1st preferred	100	51 1/2	51 1/2	50 1/2	51 1/2	50	50 1/2	50	50 1/2	50	50 1/2	4,600	
				Associates Investment Co.	10												
				Atchinson Topeka & Santa Fe—													
				Common	10	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	21,600	
				5% non-cumulative preferred	10	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	12,500	
				Atlantic City Electric Co com	4 1/2	36 1/2	36 1/2	36 1/2	36 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	300	
				4% preferred	100	85	88	85	88	85	87	85	87	85	87	6,000	
				Atlantic Coast Line RR	No par	42	43	42	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	24,600	
				Atlantic Refining common	10	38 1/2	39	39	39 1/2	39 1/2	40 1/2	40	40 1/2	40 1/2	40 1/2	320	
				\$3.75 series B preferred	100	77 1/2	77 1/2	77 1/2	77 1/2	78	78	78	78	78	78	39,200	
				Atlas Corp common	1	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	1,100	
				5% preferred	20	14 1/4	14 1/4	14	14 1/4	14	14	14 1/4	14 1/4	14 1/4	14 1/4	2,800	
				Atlas Powder Co.	20	68	68	68 1/2	69 1/2	67 1/2	68 1/2	67 1/2	67 1/2	67 1/2	67 1/2	200	
				Austin Nichols common	No par	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4	15 1/4	89,500	
				Conv prior pref (\$1.20)	No par	20 1/2	21 1/4	20 1/2	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	32,500	
				Automatic Canteen Co of Amer	2.50	33 1/2	34	34	36 1/2	34 1/2	36 1/2	34 1/2	36 1/2	34 1/2	36 1/2		
				Avco Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2		

For footnotes, see page 24.

Range for Previous
Year 1959

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25			
31 Oct 23	50% Dec 4	20% Sep 19	42% Mar 2	Controls Co of America	5	23 23 1/2	22 22 1/2	22 22 1/2	22 22 1/2	22 22 1/2	3,700		
35 Nov 4	45% Aug 12	25% Sep 16	42% Feb 29	Cooper-Bessemer Corp.	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	2,800		
		6 1/2 Nov 25	16 July 11	Cooper Tire & Rubber Co.	1	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7 7 1/2	7,400		
19% Sep 21	33% Mar 17	21 Oct 25	33% Jun 17	Copeland Refrigeration Corp.	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,100		
39% Jan 7	54% Dec 15	13% Oct 24	24% Jan 7	Copper Range Co.	5	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,100		
50% Sep 23	59% Jun 1	29% Nov 23	55 Jan 4	Copperweld Steel Co.	5	30 30 1/2	29 30	29 30	29 30	29 30	5,100		
89% Feb 9	154% Dec 7	46% Apr 4	77% Nov 22	Corn Products Co (Del)	1	72 1/2	75 75 1/2	75 1/2	75 1/2	75 1/2	18,000		
84% Feb 11	88 Sep 24	124 Feb 16	186 Jun 9	Corning Glass Works common	5	171 1/2	173 1/2	173 1/2	174 174 1/2	173 1/2	5,400		
85 Feb 4	88 May 12	83% Apr 8	87 Aug 17	3 1/2% preferred	100	84 86	84 86	84 86	84 86	84 86	---		
18% Oct 6	24% Jun 10	85% Jan 19	90 Apr 11	3 1/2% preferred series of 1947-100	100	87 90	87 90	87 90	87 90	87 90	---		
8% Jan 5	14% Dec 31	18% Oct 5	24% Jan 27	Cosden Petroleum Corp.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800		
3 Jan 2	5 1/4 Apr 22	10% Jul 1	15% Sep 9	Coty Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800		
35% Jan 12	72 Nov 19	30% Jul 27	4% Sep 13	Coty International Corp.	1	3 3/4	3 3/4	3 3/4	3 3/4	3 3/4	400		
71% Nov 24	85 Mar 30	40% Jul 27	64% Jan 4	Crane Co common	25	44 1/2	45 45 1/2	45 1/2	45 1/2	45 1/2	6,400		
36% Sep 1	40% Oct 14	72% Jan 12	76 July 18	3 3/4% preferred	100	74 75	74 75	75 75	75 75	74 76	100		
16% Jan 2	23% Apr 18	31% Mar 4	39% Jan 5	Cream of Wheat Corp.	2	35 3/4	36 3/4	36 3/4	36 3/4	35 35 1/2	400		
23% Dec 23	28% Mar 9	17% Mar 4	22% Jan 21	Crescent Petroleum Corp com.	1	19 1/2	19 1/2	19 1/2	19 1/2	19 19	900		
19 Nov 30	23% Oct 28	23% Feb 17	26 Jan 15	5% conv preferred	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400		
29% Jan 7	41% Jul 23	16% Feb 17	38% Sep 1	Crowell-Collier Publishing	1	37 3/8	38 3/8	37 3/8	37 3/8	36 3/8	24,600		
37% May 27	44 Jan 20	28% Feb 1	40% Oct 7	Crown Cork & Seal common	2.50	38 38 1/2	38 38 1/2	37 3/8	37 3/8	38 38 1/2	11,700		
50% Jun 9	60% Jan 6	35% Oct 6	40% Feb 23	\$2 preferred	No par	38 38	38 38 1/2	38 38 1/2	38 38 1/2	38 38 1/2	100		
85 Dec 31	98% Apr 21	39% Jul 25	54 Jan 4	Crown Zellerbach Corp common	5	47 1/2	48 1/2	49 1/2	49 1/2	49 1/2	20,400		
25% May 7	32% Feb 24	86 Jan 4	95 Sep 20	\$4.20 preferred	No par	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	120		
104% Sep 21	114% Jul 2	16% Oct 25	29% Jan 4	Crucible Steel Co of America	12.50	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	12,400		
15% Dec 23	37% Jan 16	89 Oct 25	109% Jan 5	5 1/4% convertible preferred	100	89 89	89 91	89 90	89 90	89 90	500		
10% Jun 15	17% Mar 4	13% Sep 22	18 Jan 11	Cuban-American Sugar	10	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	1,700		
65% Dec 30	81% Mar 11	8% Oct 24	14% Jan 4	Cudahy Packing Co common	5	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2	6,700		
12% Mar 31	15 Aug 18	63% Jul 26	69% Mar 23	4 1/2% preferred	100	65 66 1/2	65 66 1/2	66 1/2	66 1/2	65 66 1/2	100		
33 Sep 15	41% Jan 20	10% Aug 3	13 Jan 18	Cuneo Press Inc.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	300		
10% Sep 15	16% Jan 21	30% Sep 28	37 Jan 14	Cunningham Drug Stores Inc.	2.50	32 3/4	33 3/4	33 3/4	33 3/4	33 3/4	400		
59% Dec 18	67 Aug 27	8 Oct 26	12% Jan 7	Curtis Publishing common	1	8 3/8	8 3/8	8 3/8	8 3/8	8 3/8	3,600		
21% Apr 2	25% Feb 3	20 Sep 14	25 Feb 19	\$4 prior preferred	No par	55 1/2	56 1/2	57 1/2	56 1/2	56 1/2	100		
27% Jan 2	40% Nov 25	16 Oct 25	31% Jan 4	\$1.60 prior preferred	No par	21 21	20 1/2	21 1/2	20 1/2	21 1/2	100		
34% Sep 14	44 Nov 25	30% Oct 25	37% Jan 7	Curtiss-Wright common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	21,700		
69% Jan 5	94% Dec 14	67% Sep 27	86 Jan 8	Class A	1	30 3/4	31 1/4	30 3/4	30 3/4	30 3/4	1,700		
				Cutler-Hammer Inc.	10	76 77	75 76	76 76	76 76	75 75	1,500		
D													
37% Nov 6	46% Dec 31	31% Jun 22	43% Jan 4	Dana Corp common	1	35 35	35 35	35 35	35 35	35 35	2,100		
83 Nov 9	91% Feb 18	83 Jan 4	87% Aug 23	3 1/2% preferred series A	100	85 1/2	86 1/2	85 1/2	85 1/2	85 1/2	20		
13% Feb 2	19% Jul 27	12% Jul 18	15% Jan 6	Dan River Mills Inc.	5	12 1/2	13 1/2	12 1/2	13 1/2	13 1/2	4,500		
26% Jan 2	36% Jul 15	13 Oct 12	33% Jan 5	Dayco Corp.	50c	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	10,800		
34 Feb 6	49% Mar 18	27% Oct 31	49% May 31	Daystrom Inc.	10	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	6,200		
47% Dec 18	61 Jan 14	45% Mar 9	58 Aug 30	Dayton Power & Light common	7	53 1/2	53 1/2	53 1/2	53 1/2	53 1/2	4,400		
72% Dec 23	82 Apr 10	72% Jan 4	80% Aug 23	Preferred 3.75% series A	100	75 75	75 75	75 75	75 75	75 75	110		
71 Sep 23	81 Feb 27	74% Feb 3	80 Sep 16	Preferred 3.75% series B	100	75 77	75 77	75 77	75 77	75 77	---		
76 Dec 22	83% Apr 9	75% Jan 6	82% May 23	Preferred 3.90% series C	100	78 80	78 80	78 80	78 80	78 80	21,900		
17 Sep 15	21% Feb 19	17% Jan 8	38% Oct 26	Decca Records Inc.	50c	37 38	36 37 1/2	37 37 1/2	37 37 1/2	37 37 1/2	16,500		
45 Dec 1	68% Jul 31	38% Apr 28	51% Nov 18	Deere & Co (Delaware)	1	49 1/2	50 1/2	49 1/2	49 1/2	49 1/2	6,300		
26% Nov 4	33 May 25	19% Oct 7	28% Jan 16	Delaware & Hudson	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	2,500		
24% Jan 2	36% Apr 18	35% May 17	47% Aug 11	Delaware Power & Light Co	6.75	39 1/2	40 1/2	39 1/2	39 1/2	40 1/2	6,800		
16% Nov 25	21 May 26	20% Jun 21	26% Aug 15	Delta Air Lines Inc.	3	27 1/2	27 1/2	26 1/2	26 1/2	26 1/2	3,500		
7% Sep 21	10% Feb 28	13% Sep 28	18% Jan 5	Dentists' Supply Co of NY	2.50	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	16,500		
41% Jun 5	47% Mar 13	7% Sep 28	10 Jan 20	Denv & Rio Grande West RR	No par	16 1/2	17 1/2	16 1/2	17 1/2	17 1/2	800		
15% Jan 7	29% Oct 28	40% Mar 23	47% Sep 14	DeSoto Chemical Coatings	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,500		
19% May 7	27 Dec 7	54% Jan 6	60 Mar 21	Detroit Edison	20	45 1/2	47 1/2	46 1/2	47 1/2	46 1/2	1,800		
46 Jan 13	64% Oct 30	14% Nov 9	26% Jan 4	Detroit Hillsdale & S W RR Co	100	59 59	58 60	58 1/2	58 1/2	58 1/2	12,400		
30% Jun 15	41% Nov 17	24% Mar 8	33% Jul 29	Detroit Steel Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	3,600		
28% Dec 22	32% Mar 24	50% May 2	66% Aug 29	De Villbiss Co.	15	30 1/2	30 3/4	29 3/4	29 3/4	29 3/4	400		
17% Jan 7	24% Aug 6	29% Mar 8	38% July 9	Diamond Alkali Co.	10	58 1/2	59 1/2	58 1/2	59 1/2	58 1/2	3,600		
26% Sep 18	42% Mar 13	28 Jan 11	31 Apr 14	Diamond National Corp.	1	33 1/2	32 3/4	33 3/4	33 3/4	34 1/4	12,700		
32% Sep 23	59% Apr 24	15% Nov 22	20% Feb 23	\$1.50 preferred	25	29 3/4	30 1/2	29 3/4	29 3/4	29 3/4	500		
31% Sep 22	36% Jul 29	14 Sep 30	17% July 6	Diana Stores Corp.	50c	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	4,200		
21% Sep 21	29% Jan 23	14% Oct 24	33% Jan 4	DiGiorgio Fruit Corp.	2.50	16 1/2	16 1/2</						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES		Sales for the Week			
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Shares
49 1/4 Feb 9	72 Oct 28	44 1/2 Nov 9	69 1/4 Jan 4	Fansteel Metallurgical Corp.	5	x47 1/2 48	47 1/2 48 1/4	47 1/2 48 1/4	48 1/4 50 1/2	48 1/4 50 1/2	5,600
5 1/4 Jan 6	10 1/4 Apr 30	6 1/2 Oct 26	6 1/2 Mar 29	Fawick Corp.	2	9 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	1,700
16 1/2 Mar 10	22 1/2 Apr 23	15 1/2 Oct 5	20 1/2 Jan 4	Fedders Corp.	1	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	19,800
32 1/2 Nov 10	40 1/2 Dec 24	25 1/4 July 28	40 1/2 Jan 6	Federal Mogul Bower Bearings	5	27 27	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	1,400
21 1/2 Jan 2	31 1/2 July 29	16 1/2 Oct 31	27 1/2 Jan 4	Federal Pacific Electric Co. com.	1	17 18	17 1/2 18 1/4	17 1/2 18 1/4	18 1/4 18 1/4	18 1/4 18 1/4	15,100
43 1/2 Nov 25	56 1/2 Jan 26	21 1/2 Sep 19	24 1/2 Jan 9	5 1/2 conv 2nd pfd series A	23	*23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	23 1/4 23 1/2	2,200
21 1/2 May 26	23 1/2 Aug 12	33 1/2 Oct 26	45 1/2 Jan 4	Federal Paper Board Co. common	5	x33 33	33 33	*33 33 1/4	33 1/4 33 1/4	33 1/4 33 1/4	1,100
15 1/2 Nov 6	25 1/4 Jan 19	19 1/2 May 23	22 1/2 Aug 15	4.60 preferred	25	*21 1/2 22 1/2	*22 22 1/2	21 1/4 21 1/4	*21 1/2 22 1/2	*21 1/2 22 1/2	400
27 1/2 Jan 8	51 1/2 Dec 21	32 1/2 Oct 24	39 Nov 25	Federated Dept Stores	1.25	36 1/4 37	37 38 1/4	37 1/2 38 1/2	38 1/2 39	38 1/2 39	8,500
45 1/2 Feb 4	57 1/2 Mar 20	15 1/2 Oct 31	20 May 12	Fenestra Inc.	10	16 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	3,100
13 1/4 Oct 6	19 1/2 Jan 12	35 1/2 Oct 26	47 Jan 5	Ferro Corp.	1	40 1/4 41 1/4	40 40 1/4	39 1/4 40 1/4	40 41 1/4	40 41 1/4	5,900
31 1/2 Nov 24	44 1/2 Jan 16	14 1/2 Jan 5	20 1/2 Feb 4	Fiberboard Paper Prod.	No par	28 1/2 29	28 1/2 28 1/2	26 26 1/2	24 26 1/2	24 26 1/2	11,300
55 Oct 23	80 1/2 Jan 2	27 1/2 Oct 24	39 1/2 Feb 26	Fifth Avenue Coach Lines Inc.	10	17 1/2 17 1/4	*17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	17 1/2 17 1/4	7,400
20 1/2 Jan 14	31 1/2 Dec 28	32 1/2 Oct 4	45 1/2 Jan 19	Pittol Corp.	1	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	1,000
9 1/4 Jan 5	13 1/4 Apr 28	22 Oct 24	30 1/2 Jun 6	Prestone Tire & Rubber	No par	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	26 1/2 27 1/2	20,100
32 1/2 Sep 21	44 1/2 Jun 1	48 1/2 Oct 27	61 1/2 July 6	First Charter Financial Corp.	No par	50 1/2 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	51 1/4 51 1/4	24,100
81 1/2 Dec 23	89 Feb 2	22 Oct 17	30 1/2 Jan 4	First National Stores	No par	24 1/2 25 1/2	25 25 1/2	25 1/2 26 1/2	26 1/2 27 1/2	26 1/2 27 1/2	4,800
99 Sep 21	117 1/2 Jun 1	6 1/2 Nov 17	13 1/2 Jan 8	Firstamerica Corp.	2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	24,300
26 Jun 9	31 1/2 Mar 5	23 1/2 Nov 7	38 1/2 Apr 8	Firth Carpet Co.	5	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	5,500
43 Jun 15	56 1/2 Dec 23	80 May 27	84 Apr 7	Flintkote Co. common	5	82 82	82 82	*81 1/2 82 1/2	82 1/2 82 1/2	82 1/2 82 1/2	13,400
15 Dec 15	27 1/2 May 29	96 1/2 Nov 25	110 Jun 7	\$4 preferred	No par	98 98	98 98	98 98	98 98	98 98	170
30 1/2 Dec 1	43 Mar 9	38 1/2 Nov 22	45 Sep 22	\$4.50 conv A 2nd pfd	100	39 39	38 1/2 39	38 1/2 39 1/4	39 1/4 39 1/4	39 1/4 39 1/4	300
84 Oct 5	93 Jan 8	29 Jan 20	38 1/2 May 10	\$2.25 conv B 2nd pfd	No par	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	35 1/2 36 1/2	6,000
22 Sep 21	35 1/2 Jan 2	50 1/2 Feb 5	68 1/2 Jun 29	Florida Power Corp.	2.50	x57 1/4 58 1/2	57 1/2 58 1/4	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	16,600
11 Sep 22	17 1/2 Jan 2	11 1/2 Apr 28	16 1/2 Jan 4	Florida Power & Light Co.	No par	12 1/4 13	12 1/4 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	12 1/2 12 1/4	3,900
40 Feb 9	55 1/2 Aug 27	29 1/2 Oct 5	34 1/2 Apr 18	Fluor Corp Ltd.	2.50	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	6,600
170 Feb 16	216 Aug 13	80 Sep 13	85 1/2 Nov 3	Food Fair Stores Inc. common	1	*85 86	*85 86	*85 86	*85 86	*85 86	2,500
87 July 10	95 Mar 11	20 1/2 Oct 26	28 1/2 Apr 26	\$4.20 divd pfd ser of '51	15	23 1/2 23 1/2	23 1/2 24	23 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	500
14 1/2 Nov 17	20 1/2 Aug 4	11 Sep 22	14 1/2 Apr 22	Food Giant Markets Inc. com.	1	11 1/2 11 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	6,800
25 1/2 Oct 5	45 1/2 Mar 5	44 1/2 May 13	58 1/2 Aug 25	4% convertible preferred	10	56 1/2 57 1/2	56 1/2 56 1/2	56 1/2 57	56 1/2 57	56 1/2 57	1,800
50 1/2 Jan 2	93 1/2 Dec 21	196 May 31	230 Jun 23	Food Mach & Chem Corp. com.	10	*180 --	*180 --	*180 --	*180 --	*180 --	1,000
18 Dec 1	21 1/2 Jan 13	88 1/2 Jan 13	95 May 31	3 1/4 convertible preferred	100	94 94	*94 95	*94 95	*94 95	*94 95	100
31 1/2 Sep 21	49 1/2 May 12	11 1/2 Oct 5	19 1/2 Jan 15	Food Mart Inc.	2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 12	11 1/2 12	11 1/2 12	6,200
6 Nov 23	12 1/2 Jan 2	17 1/2 Nov 22	35 1/2 Jan 7	Foot Mineral Co.	1	17 1/2 18 1/2	17 1/2 18 1/4	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	11,300
14 1/2 Jan 5	19 1/2 Feb 20	60 1/2 July 25	92 1/2 Jan 6	Ford Motor Co.	5	64 1/4 65 1/4	64 65 1/4	64 64 1/4	64 64 1/4	64 64 1/4	63,800
23 1/2 Nov 20	37 1/2 Apr 22	12 Oct 25	19 1/2 Jan 5	Foremost Dairies Inc.	2	12 1/4 13 1/4	13 1/4 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	13 1/2 13 1/2	20,100
18 1/2 Jan 24	30 1/2 Dec 18	24 Oct 24	41 1/2 Jan 29	Poster-Wheeler Corp.	10	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	27 1/2 27 1/2	3,000
68 Dec 24	77 Feb 26	3% Jan 8	8 Jan 8	Francisco Sugar Co.	No par	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	3 1/4 3 1/4	2,000
		12 Nov 21	15 1/2 Jan 6	Franklin Stores Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	13 13 1/2	*13 13 1/2	*13 13 1/2	1,200
		22 Mar 30	27 1/2 Jan 4	Freeport Sulphur Co.	10	25 1/2 26 1/2	25 1/2 26 1/2	26 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	11,800
		17 Sep 26	30 1/2 Feb 15	Fruehauf Trailer Co. common	1	18 18 1/2	18 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	17 1/2 18 1/2	40,900
		66 May 27	84 1/2 Nov 21	4% preferred	100	81 84 1/2	77 1/2 80	77 79	78 80 1/2	80 1/2 80 1/2	2,740
G											
12 1/2 Jan 28	33 May 11	12 1/2 Oct 25	21 1/2 Jan 4	Gabriel Co.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 13	12 1/2 12 1/2	12 1/2 12 1/2	1,800
16 1/2 Jan 2	26 3/4 July 23	19 1/2 Sep 29	27 1/2 Jan 7	Gamble Skogmo Inc.	5	20 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	3,500
40 1/2 Oct 20	56 1/2 May 21	38 1/2 May 31	51 Jan 5	Gardner-Denver Co.	5	44 1/4 45	44 1/4 45	45 45 1/2	44 1/4 45	44 1/4 45	1,300
38 Feb 9	50 1/2 Jun 11	42 1/2 July 27	58 1/4 Oct 14	Garrett Corp.	2	53 1/2 54 1/4	53 1/2 54 1/4	53 1/2 54 1/4	54 56 1/2	54 56 1/2	11,700
4 1/4 Sep 10	8 Mar 9	3 1/4 Oct 24	6 1/4 Jan 15	Gar Wood Industries Inc. com.	1	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3,800
28 Nov 19	37 1/2 Jan 19	24 Sep 29	31 1/2 Mar 25	4 1/2 convertible preferred	50	*25 1/4 25 1/2	*25 1/4 25 1/2	*25 1/4 25 1/2	24 1/2 25 1/2	24 1/2 25 1/2	300
17 1/2 Jan 5	19 1/2 Sep 8	17 Apr 22	19 1/2 Sep 2	General Acceptance Corp.	1	18 18 1/4	18 1/2 18 1/4	18 1/2 18 1/4	18 1/2 18 1/4	18 1/2 18 1/4	2,400
29 Dec 14	36 1/2 Feb 2	10 1/2 Sep 20	11 1/2 Sep 9	\$0.60 conv voting pref.	No par	*10 1/2 10 1/2	*10 1/2 10 1/2	*10 1/2 10 1/2	10 1/2 10 1/2	10 1/2 10 1/2	2,100
89 1/4 Oct 20	96 1/2 Jan 7	22 1/2 Sep 20	30 1/2 Jan 6	General American Investors com.	1	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	23 1/4 23 1/4	5,300
22 Nov 18	39 Jan 22	17 May 18	26 1/2 Jan 21	\$4.50 preferred	100	*92 1/2 93	92 1/2 92 1/4	93 93 1/4	92 1/2 93 1/4	92 1/2 93 1/4	320
51 1/4 Feb 9	67 1/2 Mar 11	58 1/2 Feb 1	80 1/2 July 5	General Amer Oil Co of Texas	5	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	20 20 1/2	5,200
11 Dec 22	14 1/2 Jan 22	9 Oct 25	12 1/2 Jan 11	General Amer Transportation	1.25	71 1/4 73 1/2	74 74 1/2	74 74 1/2	74 74 1/2	74 74 1/2	4,200
138 Jan 28	153 May 19	137 Oct 28	146 July 22	General Baking Co. common	5	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 9 1/2	5,300
7 Feb 9	10 1/2 Mar 25	7 Jun 16	9 1/2 Jan 4	\$8 preferred	No par	*138 1/2 140	139 139	*139 1/2 140	140 140	140 140	30
29 Nov 23	42 1/2 Apr 10	16 1/2 Oct 31	34 1/2 Jan 27	General Bancshares Corp.	2	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	1,200
37 1/2 Oct 21	45 1/2 May 11	32 1/2 Oct 26	45 1/2 Jan 25	General Bronze Corp.	5	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	18 1/2 18 1/2	700
74 Nov 12	84 Mar 17	75 1/2 Mar 8	82 Aug 24	General Cable Corp. com.	No par	33 1/2 34 1/4	33 1/2 34 1/4	33 1/2 34 1/4	*34 34 1/4	*34 34 1/4	2,400
25 1/2 July 6	33 1/2 Oct 2	21 1/2 Apr 14	35 Sep 6	4 1st preferred	100	*80 1/2 81 1/2	80 1/2 81 1/2	*80 1/2 81 1/2	81 1/2 81 1/2	81 1/2 81 1/2	80
7 Feb 5	9 1/2 Jan 2	6 1/2 Nov 15	8 1/2 Jan 4	General Cigar Co. Inc.	1	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33	32 1/2 33	1,600
24 Jan 28	39 1/2 Mar 18	15 1/2 Oct 25	29 1/2 Jan 5	Gen Contract Finance Corp.	2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	6 1/2 6 1/2	3,600
42 Feb 20	66 1/2 Jan 5	33 1/2 Sep 23	53 Jan 11	General Controls Co.	5	20 22 1/4	20 1/2 21 1/4	20 1/2 20 1/4	20 1/2 21	20 1/2 21	9,200
				General Dynamics Corp.	1	38 1/2 39 1/2	38 1/2 39 1/2	39 1/2 40 1/2	40 1/2 40 1/2	40 1/2 40 1/2	48,500
74 Sep 22	99 1/2 Dec 31	70 1/2 Sep 28	99 1/2 Jan 4	General Electric Co.	5	77 1/2 78 1/2	76 1/2 77 1/2	75 1/2 76 1/2	75 1/2 77 1/2	75 1/2 77 1/2	53,700
30 1/2 Jan 6	40 May 8	30 1/2 Apr 21	37 1/2 Nov 25	General Finance Corp.	3	35 1/2 35 1/2	36 36 1/2	36 1/2 37	37 1/2 37 1/2	37 1/2 37 1/2	1,100
16 1/2 Feb 9	38 1/2 Mar 21	61 1/2 Aug 18	70 Aug 29	General Foods Corp.	No par	65 1/2 66 1/2	66 66 1/2	65 1/2 66 1/2	66 1/2 67 1/4	66 1/2 67 1/4	15,600
30 1/2 Dec 28	37 1/2 Aug 25	22 1/2 Mar 8	50 1/2 Jun 29	General Instrument Corp.	1	38 38 1/2	37 1/2 39 1/4	37 1/2 38 1/2	38 1/2 39 1/4	38 1/2 39 1/4	35,300
101 1/2 Dec 28	114 Mar 3	23 1/2 May 23	31 1/2 Sep 12	General Mills common	3	29 1/2 30 1/2	29 1/2 30	29 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	15,900
45 Mar 25	58 1/2 July 7	41 Oct 25	55 1/2 Jan 6	5% preferred	100	*106 107	106 106	*106 106 1/2	106 106	106 106	60
100 Sep 22	112 1/2 Mar 4	100 1/2 Jan 5	108 1/2 Aug 25	General Motors Corp. common	1 1/2	41 1/2 42	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	87,500
75 1/4 Dec 14	87 Mar 3	76 1/2 Jan 4	85 1/4 Aug 17	\$5 preferred	No par	104 104	104 104 1/4	104 104 1/4	104 104 1/4	104 104 1/4	1,900
23 1/2 Dec 23	26 Nov 25	21 1/2 July 1	25 Oct 17	Preferred \$3.75 series	No par	80 1/2 80 1/2	80 80 1/2	80 1/2 80 1/2	*79 3/4 80	*79 3/4 80	600
35 1/2 Nov 16	43 1/2 May 25	32 July 13	39 1/2 Jan 4	General Outdoor Advertising	15	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	24 1/2 24 1/2	1,700
31 1/2 Jan 28	60 Nov 27	43 1/2 Oct 25	66 1/2 Jun 22	General Portland Cement Co.							

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959

Lowest Highest

35% Nov 24 37% Dec 3

28 Jun 9 32 Sep 8

80 Dec 29 89% Apr 13

81% Dec 16 94 Jan 9

88 Aug 7 91 Apr 9

96 Dec 30 104% Mar 3

98 Dec 22 105% Mar 4

44% Feb 20 49% Nov 9

48% Nov 20 71% May 19

25% Nov 4 29% May 22

20% Mar 31 30 July 23

88 Feb 6 114% Aug 31

28% Jun 19 36% Aug 14

44% Feb 6 61% Nov 10

122% July 1 132 Jan 13

24% Nov 20 34 Mar 3

7% Jan 16 12% Apr 13

35% Nov 30 39% Apr 20

43% Sep 21 79% May 7

12% Dec 31 16% Jan 12

64% Jan 2 92 Dec 2

75% Sep 22 90% May 5

27% Apr 14 40% Dec 11

30% Apr 16 34% May 11

32% Dec 8 37% Mar 13

16% Jan 7 28% Jun 3

80 Jan 19 74% Dec 31

105 Sep 29 118% Apr 16

66 Jan 2 82% Nov 19

34 Jan 8 46% Apr 27

25% Dec 3 42% July 29

13% Jan 5 23% July 22

64% Jan 9 72% Aug 25

85 Jan 7 117 July 25

31% Jan 7 41 Aug 27

22% Oct 6 37 May 21

11% Oct 27 15% Apr 27

21% Jan 5 24% Jun 22

27% Feb 2 29% Nov 30

39% Apr 29 49% Jan 21

44% Oct 22 85% Jan 2

35 Jan 30 47% July 22

80 Dec 15 90% Apr 13

5% Sep 9 9% Apr 6

18 Sep 21 32% Apr 30

19% Jun 2 24 Feb 5

36% Dec 30 41 Feb 12

26% Dec 14 37% Jan 2

69 Dec 15 80% Mar 2

77 Dec 28 85% Mar 6

85 Dec 28 90% Jan 30

64% Sep 21 75 Jan 22

11% Jan 15 18% Sep 29

13% Jan 8 27 July 13

60% Sep 21 66 Mar 17

18 Jan 5 29% Dec 14

84% Dec 10 93% July 30

8% Jan 7 9% Dec 31

35 Jun 25 39% Dec 31

16% Oct 13 23% July 9

42% Mar 18 52 Jan 12

29% Oct 23 39 Apr 17

40 Nov 24 55% Jan 21

35 Jun 9 46% Dec 24

38% Oct 7 43% Feb 4

40% Sep 29 47 Apr 3

45% Dec 21 50 Jan 5

41% Oct 7 47 Jan 14

40% Sep 25 45% Mar 18

86% Jun 26 41% Aug 13

6% Dec 8 10% Feb 18

17% Nov 5 30 July 7

74% Nov 17 109 May 7

149 July 28 163 May 6

43% May 8 55 July 6

34% Sep 21 50% Mar 18

28 Oct 19 32 Apr 29

26% Oct 26 45 Dec 17

25 Jan 2 95% Feb 24

35% May 12 31% July 7

39% Jan 27 48% May 29

138 Sep 25 153% Jan 14

28 Sep 22 38% Apr 30

68 Dec 22 80 July 30

17% Feb 9 27% Jun 4

12% Jan 7 24% Nov 9

111 May 7 141% Nov 6

86% Dec 15 94 Jan 28

10% Sep 14 16% Jan 2

56 Sep 15 69 Jun 23

125 Mar 20 172% July 15

33% Dec 15 37 Jan 12

37 Feb 10 55% Nov 6

31% Dec 29 37% Aug 21

28 Feb 3 45% May 6

38% Mar 19 39 July 30

40% Dec 14 42% Dec 17

28% Feb 9 40 Aug 18

32 Jun 9 19% Mar 5

32 Sep 22 38 May 27

35 Sep 21 40% Apr 20

33 Dec 9 37% Jan 21

116% Sep 15 123 Jan 23

36% Jan 2 50% Mar 18

18% Dec 14 23% Jan 7

15% Nov 4 31% Jan 28

75 Dec 29 86 May 12

40 Sep 18 57 Feb 27

76% Nov 13 88 Apr 21

46% Dec 9 59% Apr 27

49% Feb 9 70% July 14

59% Jan 2 88% Dec 22

96 Dec 28 103% Feb 16

40% Nov 23 59% July 28

Range Since Jan. 1

Lowest Highest

26% July 25 37 Jan 4

27% Oct 25 30% Nov 7

27% Feb 8 38% Jun 23

82 Jan 6 86% Aug 26

84% Jan 7 91% Oct 7

87% May 18 91 Aug 12

97 Jan 4 103% Nov 15

97% Jan 11 103% May 19

24% Sep 28 35% May 31

48 Feb 24 55 Sep 26

35% Jun 3 51% Jan 4

24 Nov 4 31% Apr 19

21% Sep 19 27 Jan 4

88% Jun 7 106% Jan 6

26% Jun 20 32% Jan 25

28% Nov 25 47% Jan 21

42 July 5 57% Jan 6

121 Oct 24 129 Mar 24

34% Oct 24 46% Aug 18

21% May 24 26% Sep 2

18% Oct 31 29% Jan 11

22% May 26 27 Aug 31

8% Oct 26 11% Jan 6

35 Jan 29 38% Apr 22

61% Feb 17 88% May 26

9% May 25 13 Jan 5

78 May 20 136 Nov 21

37% Feb 17 84 Aug 30

29% May 12 54% Sep 14

32% Jan 18 33% July 7

36 Aug 5 36 Aug 5

61% Apr 13 82% Nov 18

105% Jun 1 111% Aug 26

55% Apr 13 65 Nov 17

38% Feb 1 115 Nov 25

18% Oct 26 62% Nov 22

15% Mar 8 28 Jan 4

60% May 11 68 Aug 22

92% Feb 16 120 July 13

30 Nov 15 37% Jan 4

15 Oct 24 28% Apr 6

9% Nov 16 13 Jan 5

23 May 20 30% July 7

28% Feb 1 30% Oct 13

42% Sep 29 52% Aug 18

37 May 19 52% Oct 20

40% Jan 2 65% Oct 12

81% Feb 2 41% Jan 4

21% Oct 24 26 Sep 19

16 Sep 30 8 Jan 14

16% Oct 10 22% Jan 4

36% Mar 17 38% Feb 10

27 Jan 7 34% Aug 24

77 Jan 8 79 Aug 19

88% May 9 85% Sep 14

65% Jan 21 93 Sep 13

11% Mar 30 88 July 1

14% Nov 25 19% Jan 30

43% Jun 29 24% Jan 4

24% Mar 14 54% Jan 14

84% Feb 25 94 Nov 21

90% Aug 24 93% Nov 7

36% Oct 25 13% Jan 11

32 Oct 26 39% Jan 5

16% Oct 27 21% Jan 7

46 Feb 15 57% Aug 24

21% July 25 31% Jan 4

28% Oct 25 47% Jan 6

41 Jan 27 58% Nov 23

39% Jan 18 43 Aug 12

45% Jan 22 45 Aug 4

42% Jan 4 46% July 27

41 Feb 11 44% Aug 15

31% Nov 22 57% Aug 23

38% Feb 17 50 Oct 6

5% July 11 8% Feb 25

13% Aug 4 22% Jan 12

65 Sep 28 86% Apr 19

148 Oct 24 154 Jan 7

36% May 2 50% Jan 5

29% Oct 25 43% Jan 15

34% Feb 5 32 Sep 12

86 Feb 2 93 July 11

21 Nov 1 34% Feb 18

407% Mar 8 565 Nov 22

38% Sep 23 50% Jan 19

139% Feb 2 148% Aug 25

29 Feb 8 36% Aug 24

69% Jan 12 80 Oct 25

17% Aug 5 25% Feb 24

47% Sep 20 57% July 11

12% Aug 4 21% Feb 19

85% Sep 28 136% Jan 6

10% Aug 5 19% Mar 2

56 July 21 70% Mar 2

27% July 25 41% Jun 20

93% Oct 26 139% Jan 8

33% Jan 9 38 Aug 24

44% Apr 25 58% Aug 15

30% Apr 25 35 May 31

32 Feb 17 46% May 25

40 May 10 45% Apr 15

33% Jun 17 49% Oct 20

18% Jun 22 20% Sep 2

33% Jan 4 46% Aug 26

36% Mar 1 40 Aug 29

20 Oct 31 36% Jan 7

115 Jan 4 124 Sep 4

18% Oct 26 44% Jan 4

13% Nov 25 20 Jan 12

10% Oct 13 18% Jan 7

76% Jan 26 87 Aug 22

40% Oct 24 52% Apr 13

76% Jan 22 83 Sep 1

44% Jan 13 62% May 31

53% May 8 71% Jun 22

8% Mar 9 16% Sep 27

85% Sep 28 89% Jan 4

95% Mar 8 99% Aug 24

12% Oct 25 18% Jun 13

29% Oct 21 47% Jan 8

STOCKS

NEW YORK STOCK EXCHANGE

Par

When issued 8.33% 8.33%

Gulf States Utilities Co. 100

Common No par

\$4.20 dividend preferred 100

\$4.40 dividend preferred 100

\$5 dividend preferred 100

\$5.08 dividend preferred 100

Gustin-Bacon Mfg Co. 2.50

H

Hackensack Water 25

Halliburton Co. 5

Hall (W F) Printing Co. 5

Hamilton Watch Co common 1

4% convertible preferred 100

Hammermill Paper Co. 2.50

Hammond Organ Co. 1

Harbison-Walker Refractor com. 7.50

6% preferred 100

Harris-Interprete Corp. 1

Harsco Corporation 1.25

Harshaw Chemical Co. 5

Hart Schaffner & Marx 5

Hat Corp of America common 1

4% convertible preferred 50

Havens Industries Inc. 1

Hayes Industries Inc. 1

Heinz (H J) Co common 25

3.65% preferred 100

Heller (W E) & Co. 1

Helme (G W) common 10

7% noncumulative preferred 25

Hercules Motors No par

5% preferred 2 1/12

\$2 conv class A pfd. No par

Hertz Co. No par

Hewitt-Robins Inc. 1

Heyden Newport Chem Corp. 1

3 1/2% preferred series A 100

\$4 1/2 2nd pfd (conv) No par

Hilton Hotels Corp common 2.5

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Nov. 21	Tuesday Nov. 22			Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25			
K													
37 Feb 9	65 July 27	32 Sep 29	54 1/2 Jan 6	Kaiser Alum & Chem Corp.	33 1/2	38 1/8	38 1/2	38	38 1/2	38	38 1/2	13,100	
93 1/2 Feb 10	120 July 8	86 Oct 5	111 1/2 Jan 5	4 1/2% convertible preferred	100	94	94 1/2	94 1/2	95 1/2	96	98	1,000	
42 1/2 Dec 31	48 Feb 24	42 Jan 12	47 May 6	4 1/2% preferred	50	45 1/2	45 1/2	45 1/2	46 1/2	46 1/2	46 1/2	1,000	
107 Feb 10	135 July 27	101 Sep 30	122 1/2 Jan 13	4 1/2% convertible preferred	100	108	112	110	110	108	111	100	
107 Nov 23	130 July 27	105 1/2 Oct 3	125 Jan 11	4 1/2% (ser of 1959) conv pfd	100	106	120	106	120	107	120	---	
46 1/2 Oct 20	57 1/2 Apr 17	45 Mar 8	59 1/2 Sep 15	Kansas City Fr & Lt Co com	No par	55 1/2	55 1/2	55	54 1/2	54 1/2	54 1/2	5,500	
73 Nov 18	82 Mar 11	74 Jan 25	79 1/2 Aug 17	3.80% preferred	100	77 1/2	79 1/2	77 1/2	78 1/2	78 1/2	78 1/2	---	
79 1/2 Sep 25	92 1/2 Jan 27	80 1/2 May 23	87 Jan 20	4% preferred	100	82	84	82	84	83	84	---	
86 Sep 23	98 May 20	86 1/2 Jan 6	95 1/2 Oct 5	4.50% preferred	100	91	92	91	92 1/2	91	91	---	
82 1/2 Jun 19	89 1/2 Feb 5	82 1/2 Mar 18	90 Oct 10	4.20% preferred	100	85	87 1/2	85	87 1/2	85	87 1/2	250	
85 1/2 July 10	93 Mar 6	85 1/2 Feb 9	90 July 28	4.35% preferred	100	87 1/2	91 1/2	87 1/2	91 1/2	87 1/2	92 1/2	---	
72 1/2 Sep 21	88 1/2 Feb 12	62 1/2 Sep 29	79 1/2 Jan 8	Kansas City Southern com	No par	69 1/2	69 1/2	68 1/2	69 1/2	69 1/2	69 1/2	1,800	
34 1/2 Nov 5	38 1/2 Aug 28	34 1/2 July 12	37 1/2 Sep 16	4% non-cum preferred	50	34 1/2	35 1/2	35	35 1/2	35	35 1/2	1,400	
39 1/2 Feb 13	50 Sep 4	43 1/2 Feb 9	54 1/2 July 8	Kansas Gas & Electric Co	No par	50 1/2	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	1,400	
28 1/2 Jan 2	33 1/2 Nov 4	31 1/2 Feb 23	38 1/2 Aug 24	Kansas Power & Light Co	8.75	35 1/2	35 1/2	35 1/2	36	35 1/2	35 1/2	4,800	
11 1/2 Dec 28	13 1/2 Dec 7	11 Jan 12	16 1/2 July 11	Kayser-Roth Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	9,600	
34 July 27	41 1/2 May 12	36 Apr 6	50 1/2 Nov 21	Kellogg Co	50c	50	50 1/2	50	50 1/2	49 1/2	49 1/2	2,800	
41 1/2 Feb 17	50 1/2 July 31	30 1/2 Oct 25	50 1/2 Jan 6	Kelsey Hayes Co	1	34 1/2	34 1/2	33 1/2	34 1/2	34	34 1/2	2,500	
90 1/2 Oct 7	117 1/2 Feb 24	23 Oct 13	30 1/2 Aug 17	Kendall Co	8	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	2,500	
45 1/2 Oct 1	64 Jan 5	71 1/2 Oct 25	100 1/2 Jan 6	Kennecott Copper	No par	76 1/2	77 1/2	76 1/2	77 1/2	76 1/2	77 1/2	19,100	
44 1/2 Oct 7	70 1/2 Apr 21	46 1/2 Sep 30	55 1/2 Jan 8	Kern County Land Co	2.50	50 1/2	51	51	50 1/2	51	51 1/2	5,000	
22 1/2 Sep 28	31 1/2 Apr 20	36 1/2 July 18	60 1/2 Nov 21	Kerr-McGee Oil Indus common	1	58 1/2	60 1/2	57 1/2	59 1/2	56 1/2	57 1/2	18,800	
43 Jan 7	54 1/2 July 22	21 July 22	58 1/2 Nov 18	4 1/2% conv prior preferred	25	27	27 1/2	26 1/2	27 1/2	26 1/2	27 1/2	2,900	
59 Apr 1	74 1/2 Nov 25	31 1/2 Nov 7	46 1/2 Jan 5	Keystone Steel & Wire Co	1	33	33	33	33 1/2	33	33 1/2	1,900	
26 1/2 Jan 2	74 1/2 Aug 25	62 1/2 Feb 11	85 Nov 21	Kimberly-Clark Corp.	5	83 1/2	85	83 1/2	84 1/2	84	84 1/2	7,100	
27 1/2 Jan 2	39 1/2 Apr 7	34 1/2 Sep 27	43 1/2 Jan 18	King-Seely Corp.	1	35 1/2	36 1/2	35 1/2	36 1/2	35 1/2	36 1/2	700	
37 1/2 Oct 22	51 1/2 Mar 13	25 1/2 Nov 25	31 1/2 Jan 6	KLM Royal Dutch Airlines	100 G	26 1/2	26 1/2	26	26 1/2	26	26	2,200	
77 Dec 29	85 Feb 26	34 1/2 Oct 24	46 1/2 Jan 4	Koppers Co Inc common	10	38 1/2	39	38 1/2	39	38 1/2	39 1/2	6,100	
13 1/2 May 6	21 Nov 16	77 Jan 7	82 1/2 Apr 11	4% preferred	100	79	80	79	79 1/2	78 1/2	79 1/2	20	
30 1/2 Nov 4	35 Aug 5	14 1/2 Feb 17	32 1/2 Nov 25	Korvette (E J) Inc	1	29 1/2	31	28 1/2	30 1/2	29	30 1/2	41,300	
32 1/2 Nov 24	43 1/2 Mar 3	27 1/2 Sep 29	33 Jan 12	Kresge (S S) Co	10	28 1/2	29	28 1/2	29	28 1/2	29	2,200	
17 1/2 Sep 29	26 1/2 Mar 5	19 1/2 Jan 10	34 1/2 Jan 6	Kress (S H) & Co	10	23 1/2	24	23 1/2	25 1/2	24	24 1/2	12,800	
27 1/2 Jan 18	34 1/2 Jan 22	11 1/2 Nov 21	20 1/2 Jan 8	Kroehler Mfg Co	5	11 1/2	11 1/2	12	12	11 1/2	12	1,000	
		25 1/2 Oct 28	36 1/2 Mar 2	Kroger Co	1	27 1/2	27 1/2	27 1/2	28 1/2	29	30	23,300	
		25 Oct 21	36 Jan 5	K V P Sutherland Paper Co	5	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	3,200	
L													
19 1/2 Oct 21	23 1/2 Jan 22	18 1/2 Feb 10	24 1/2 Aug 30	Laclede Gas Co common	4	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	24	1,700	
28 1/2 Nov 6	34 1/2 Jan 22	27 1/2 Mar 11	33 1/2 Jun 27	4.32% preferred series A	25	35	38	35	38	35	38	---	
3 1/2 Dec 17	4 1/2 Mar 11	3 1/2 July 12	4 Jan 11	La Consolidada 6% pfd-75 Pesos Mex	1	3 1/2	3 1/2	3 1/2	4 1/2	3 1/2	4	1,000	
24 1/2 Jan 8	34 1/2 Apr 7	27 Jun 27	22 Jan 25	Lane Bryant	1	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	400	
15 1/2 Oct 21	23 1/2 Nov 2	13 1/2 May 2	23 1/2 Jun 20	Lee Rubber & Tire	50c	16 1/2	17 1/2	17 1/2	17 1/2	16 1/2	17 1/2	13,100	
21 1/2 Sep 18	30 1/2 Mar 23	14 1/2 Nov 18	24 1/2 Jan 6	Lee Rubber & Tire	5	14 1/2	15 1/2	15	15 1/2	15	15 1/2	5,400	
10 1/2 Feb 12	15 1/2 July 8	10 Mar 15	13 1/2 Jan 6	Lehigh Coal & Navigation Co	10	11	11 1/2	11 1/2	11 1/2	11	11 1/2	4,400	
29 Sep 22	37 1/2 Jan 20	25 1/2 Oct 25	32 1/2 Aug 1	Lehigh Portland Cement	15	26 1/2	27	27 1/2	27 1/2	27 1/2	28	3,200	
1 1/2 Jan 2	3 1/2 Apr 6	1 1/2 Oct 28	3 1/2 Mar 11	Lehigh Valley Industries com	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	10,300	
6 1/2 Dec 30	10 1/2 Jan 12	16 1/2 Sep 26	19 1/2 Jan 8	\$1.50 conv pfd ser A	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300	
26 1/2 Sep 22	31 1/2 Mar 4	3 1/2 Oct 28	7 1/2 Jan 15	Lehigh Valley RR	No par	4 1/2	4 1/2	4 1/2	4 1/2	4	4 1/2	2,900	
36 Jan 7	57 1/2 Dec 4	24 1/2 July 26	29 1/2 Jan 22	Lehman Corp.	1	27 1/2	27 1/2	27 1/2	27 1/2	28	28 1/2	6,400	
18 1/2 Jan 2	24 1/2 Dec 10	41 Apr 7	68 1/2 Nov 25	Lehn & Fink Products	5	63 1/2	65 1/2	65 1/2	67 1/2	67 1/2	68 1/2	5,600	
57 1/2 Apr 29	79 1/2 Aug 27	22 Jan 29	28 1/2 Sep 9	Lerner Stores Corp	No par	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	800	
10 1/2 Nov 23	13 1/2 Jan 9	46 1/2 Oct 24	70 1/2 Jan 22	Libbey-Owens-Ford Glass Co	5	50	50 1/2	50 1/2	51	50 1/2	51 1/2	24,200	
80 1/2 Jan 2	98 1/2 Oct 28	9 1/2 Oct 5	11 1/2 Jan 15	Libby McNeill & Libby	7	10	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	13,100	
140 1/2 Dec 31	152 Mar 5	78 1/2 May 19	91 1/2 Jan 13	Liggett & Myers Tobacco com	25	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	82 1/2	3,400	
48 Oct 14	63 1/2 Jun 1	140 Jan 4	151 Aug 31	7% preferred	100	146	146	146	146 1/2	146	146 1/2	400	
57 Nov 13	73 July 9	46 1/2 Nov 23	61 Jan 4	Lily Tulip Cup Corp	5	47 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	9,000	
9 Sep 21	14 1/2 Mar 23	20 Nov 18	28 Sep 23	Ling-Temco Electronics	50c	20 1/2	21 1/2	21 1/2	23 1/2	23 1/2	25 1/2	50,800	
63 Dec 29	73 1/2 Nov 30	43 1/2 Sep 23	61 1/2 Jan 4	Link Belt Co	5	45 1/2	46 1/2	45 1/2	46	45 1/2	46 1/2	3,000	
24 1/2 Sep 18	39 1/2 Apr 8	12 1/2 Jan 4	34 1/2 Aug 10	Lionel Corp.	2.50	26 1/2	27 1/2	26	26 1/2	25 1/2	26 1/2	24,500	
10 10													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959				Range Since Jan. 1				STOCKS		NEW YORK STOCK EXCHANGE		Monday Nov. 21		Tuesday Nov. 22		LOW AND HIGH SALE PRICES		Wednesday Nov. 23		Thursday Nov. 24		Friday Nov. 25		Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK	Par	Monday	Tuesday	Monday	Tuesday	Monday	Tuesday	Monday	Tuesday	Monday	Tuesday	Monday	Tuesday	Monday	Tuesday	Monday	Tuesday
16 1/2 Nov 18	22 1/2 Feb 28	8 1/2 Nov 3	18 1/2 Feb 23	45 1/2 Oct 25	70 1/2 Jan 4	41 1/2 Nov 25	84 Nov 14	Merritt-Chapman & Scott	12.50	8 1/2	9 1/2	48 1/2	49 3/4	47 1/4	48	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	28,100	1,000	
53 1/2 Jan 6	82 1/2 July 1	24 1/2 Jun 16	41 1/2 Nov 25	24 1/2 Jun 16	41 1/2 Nov 25	74 1/2 Jan 8	84 Nov 14	Mesta Machine Co.	5	37 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 3/4	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	71,400	30	
27 1/2 Jun 15	37 Mar 19	74 1/2 Jan 13	93 1/2 Sep 8	74 1/2 Jan 13	93 1/2 Sep 8	83 1/2 Jan 13	93 1/2 Sep 8	Metro-Goldwyn-Mayer Inc.	No par	81 1/2	81	81	81	81	81	81	81	81	81	81	81	81	90	50	
74 1/2 Dec 22	88 1/2 Apr 15	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	Metropolitan Edison 3.90% pfd.	100	81 1/2	81	81	81	81	81	81	81	81	81	81	81	81	30	60	
75 1/2 Nov 30	98 Mar 31	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	4.35% preferred series	100	81 1/2	81	81	81	81	81	81	81	81	81	81	81	81	17,500	200	
74 1/2 Nov 12	87 Apr 28	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	3.85% preferred series	100	81 1/2	81	81	81	81	81	81	81	81	81	81	81	81	200	200	
84 1/2 Dec 30	99 1/2 Mar 11	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	84 Dec 22	98 Mar 31	3.80% preferred series	100	81 1/2	81	81	81	81	81	81	81	81	81	81	81	81	180	700	
33 Jan 23	68 Dec 16	33 Jan 23	68 Dec 16	33 Jan 23	68 Dec 16	33 Jan 23	68 Dec 16	Middle South Utilities Inc.	10	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	9,700	16,300	
39 1/2 Jan 2	60 1/2 Nov 12	39 1/2 Jan 2	60 1/2 Nov 12	39 1/2 Jan 2	60 1/2 Nov 12	39 1/2 Jan 2	60 1/2 Nov 12	Midland Enterprises Inc.	1	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	10,400	15,000	
83 1/2 Jan 3	92 Feb 27	83 1/2 Jan 3	92 Feb 27	83 1/2 Jan 3	92 Feb 27	83 1/2 Jan 3	92 Feb 27	Midland-Ross Corp common	5	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	30,200	2,900	
33 1/2 Dec 29	40 1/2 Jun 2	33 1/2 Dec 29	40 1/2 Jun 2	33 1/2 Dec 29	40 1/2 Jun 2	33 1/2 Dec 29	40 1/2 Jun 2	5 1/2% 1st preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	38,400	4,300	
15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 9	24 1/2 Mar 20	15 1/2 Oct 9	24 1/2 Mar 20	Missouri Development Co.	5	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	1,000	24,700	
111 1/2 Jan 28	150 July 21	111 1/2 Jan 28	150 July 21	111 1/2 Jan 28	150 July 21	111 1/2 Jan 28	150 July 21	Missouri Pacific RR class A	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	6,000	8,700	
18 1/2 Feb 9	29 1/2 July 29	18 1/2 Feb 9	29 1/2 July 29	18 1/2 Feb 9	29 1/2 July 29	18 1/2 Feb 9	29 1/2 July 29	Missouri Pacific RR class B	6.25	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	5,100	3,100	
20 1/2 Sep 21	31 Jun 4	20 1/2 Sep 21	31 Jun 4	20 1/2 Sep 21	31 Jun 4	20 1/2 Sep 21	31 Jun 4	Missouri Public Service Co.	1	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	3,300	27,000	
14 1/2 Dec 2	20 1/2 Feb 16	14 1/2 Dec 2	20 1/2 Feb 16	14 1/2 Dec 2	20 1/2 Feb 16	14 1/2 Dec 2	20 1/2 Feb 16	Mohasco Industries Inc common	5	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	10	50	
31 1/2 Apr 28	38 Mar 5	31 1/2 Apr 28	38 Mar 5	31 1/2 Apr 28	38 Mar 5	31 1/2 Apr 28	38 Mar 5	3 1/2% preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	800	2,800	
31 1/2 Dec 14	39 Jan 23	31 1/2 Dec 14	39 Jan 23	31 1/2 Dec 14	39 Jan 23	31 1/2 Dec 14	39 Jan 23	4.20% preferred	100	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	300	7,100	
16 1/2 Jan 2	25 Jun 19	16 1/2 Jan 2	25 Jun 19	16 1/2 Jan 2	25 Jun 19	16 1/2 Jan 2	25 Jun 19	Mojo Co Inc.	1.25	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	11,200	33,500	
35 1/2 Oct 20	49 1/2 Apr 4	35 1/2 Oct 20	49 1/2 Apr 4	35 1/2 Oct 20	49 1/2 Apr 4	35 1/2 Oct 20	49 1/2 Apr 4	Monarch Machine Tool	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	43,200	2,900	
19 1/2 Nov 16	29 1/2 May 4	19 1/2 Nov 16	29 1/2 May 4	19 1/2 Nov 16	29 1/2 May 4	19 1/2 Nov 16	29 1/2 May 4	Monon RR class A	25	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	28,800	19,000	
31 1/2 Dec 23	41 1/2 Mar 16	31 1/2 Dec 23	41 1/2 Mar 16	31 1/2 Dec 23	41 1/2 Mar 16	31 1/2 Dec 23	41 1/2 Mar 16	Class B	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	5,000	1,500	
4 1/2 Sep 23	8 Jan 2	4 1/2 Sep 23	8 Jan 2	4 1/2 Sep 23	8 Jan 2	4 1/2 Sep 23	8 Jan 2	Monsanto Chemical Co.	2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	2,100	700	
41 1/2 Jan 8	52 1/2 May 25	41 1/2 Jan 8	52 1/2 May 25	41 1/2 Jan 8	52 1/2 May 25	41 1/2 Jan 8	52 1/2 May 25	Montana-Dakota Utilities Co.	5	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	17,600	17,600	
34 Dec 15	45 1/2 July 29	34 Dec 15	45 1/2 July 29	34 Dec 15	45 1/2 July 29	34 Dec 15	45 1/2 July 29	Montecatini Mining & Chemical	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	11,200	33,500	
17 Jun 10	20 1/2 Jan 30	17 Jun 10	20 1/2 Jan 30	17 Jun 10	20 1/2 Jan 30	17 Jun 10	20 1/2 Jan 30	Stamped (when issued) 1,000 lire	1,000 lire	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	43,200	2,900	
60 Jan 9	70 Aug 8	60 Jan 9	70 Aug 8	60 Jan 9	70 Aug 8	60 Jan 9	70 Aug 8	Monterey Oil Co.	1	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	28,800	19,000	
68 1/2 Jan 8	78 Aug 14	68 1/2 Jan 8	78 Aug 14	68 1/2 Jan 8	78 Aug 14	68 1/2 Jan 8	78 Aug 14	Montgomery Ward & Co.	No par	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81 1/2	81						

Range for Previous Year 1959	
Lowest	Highest

For footnotes, see page 24.

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		Monday		Tuesday		LOW AND HIGH SALE PRICES		Friday		Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Nov. 21	Nov. 22	Nov. 23	Nov. 24	Nov. 25	Nov. 26	Nov. 27		
R														
43% Feb 9	73% Dec 1	46% Oct 25	78% Apr 18	Radio Corp of America com.	No par	53% 54 1/2	54 1/2 54 1/2	54 1/2 54 1/2	54 1/2 56 1/2			55 1/2 57 1/2	54,500	
67 Dec 28	74% Mar 5	67% Jan 4	74 Apr 8	\$3.50 1st preferred	No par	*71 71 1/2	70 3/4 71 1/2	70 3/4 71 1/2	70 3/4 70 3/4			71 71	1,200	
23% Jan 9	41% Dec 17	30% Feb 8	51% Sep 2	Ranco Inc.	5	44 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2	43 1/2 44 1/2			x43 43 1/2	7,100	
46% Jan 6	73 May 22	57 Sep 28	70 Apr 19	Raybestos-Manhattan	No par	57 1/2 57 1/2	57 1/2 57 1/2	57 1/2 57 1/2	*57 58 1/2			57 1/2 57 1/2	600	
19% Feb 9	30% July 10	15% Oct 25	28 Jan 6	Raymond International Inc.	3.33 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2			17 1/2 17 1/2	3,900	
43% Sep 9	73% Apr 27	30% Oct 25	53% Jan 4	Rayonier Inc.	1	15% 16	15% 16	15% 16	16 1/2 16 1/2			16 1/2 16 1/2	18,500	
16% Dec 29	25 Jan 21	9 Oct 24	18% Jan 5	Raytheon Co	5	32% 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2	32 1/2 33 1/2			32 1/2 34	23,900	
32 Nov 24	37% Jan 26	22 Nov 14	33% Feb 5	Reading Co common	50	9 9 1/2	9 9 1/2	9 9 1/2	9 9 1/2			9 9 1/2	3,300	
25% Dec 28	33% Jan 14	12% Nov 22	28% Jan 20	4% non-cum 1st preferred	50	22 22	22 22	22 22	22 22			*22 23	600	
17 Oct 9	27% Jan 1	12% Nov 22	20 Jan 6	4% non-cum 2nd preferred	50	12% 12 1/2	12 1/2 13	12 1/2 13	12 1/2 13			12% 12 1/2	1,200	
12 Jan 5	41% Sep 28	15% Nov 1	28% Jan 18	Reed Roller Bit Co.	No par	13% 14	12% 13	12% 13	12% 13			13% 13 1/2	8,300	
38% Nov 16	40% Apr 22	17% Oct 24	28% Jan 16	Reeves Bros Inc.	50c	16% 17 1/2	16 1/2 17 1/2	16 1/2 17 1/2	16 1/2 16 1/2			16 1/2 16 1/2	3,700	
				Reichhold Chemicals	1	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2	18 1/2 19 1/2			18 1/2 19	9,200	
				Reis (Robt) & Co.										
				\$1.25 div prior preference	10	*10% 11 1/2	*10% 11	*10% 11	*10% 11			10% 10 1/2	200	
				Reliable Stores Corp.	10	*16% 16 1/2	*16% 16 1/2	*16% 16 1/2	*16% 16 1/2			*16 1/2 16 1/2	2,500	
				Reliance Elec & Eng Co.	5	45 45 1/2	44 1/2 45 1/2	45 1/2 45 1/2	45 1/2 45 1/2			44 1/2 45 1/2	1,900	
				Reliance Mfg Co common	5	23% 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2			*23 1/2 24 1/2	1,900	
				Conv preferred 3 1/2% series	100	*55 1/2 57	*55 1/2 57	*55 1/2 57	*55 1/2 57			*55 1/2 57	12,400	
				Republic Aviation Corp.	1	27% 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2			28 1/2 29 1/2	8,500	
				Republic Corp common	50c	10 10 1/2	10 10 1/2	10 10 1/2	10 10 1/2			10 10 1/2	1,600	
				\$1 convertible preferred	10	*14% 14 1/2	*14% 14 1/2	*14% 14 1/2	*14% 14 1/2			14 1/2 14 1/2	19,600	
				Republic Steel Corp.	10	52% 53 1/2	52 1/2 53 1/2	52 1/2 53 1/2	52 1/2 53			52 1/2 52 1/2	2,000	
				Revere Copper & Brass	5	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2	37 1/2 37 1/2			37 1/2 37 1/2	53,500	
				Revlon Inc.	1	62% 63 1/2	63 1/2 63 1/2	63 1/2 63 1/2	64 1/2 67 1/2			64 1/2 67 1/2	28,200	
				Rexall Drug & Chemical Co.	2.50	41 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2	41 1/2 41 1/2			41 1/2 41 1/2	32,100	
				Reynolds Metals Co com.	No par	42 43	41 1/2 41 1/2	40 1/2 41 1/2	40 1/2 41 1/2			40 1/2 41 1/2	1,100	
				4% preferred series A	50	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2	46 1/2 46 1/2			46 1/2 46 1/2	1,800	
				4% conv 2nd pfd	100	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2	117 1/2 117 1/2			117 1/2 117 1/2	19,200	
				Reynolds (R) Tobacco com.	5	87% 87 1/2	87 1/2 89 1/2	87 1/2 89 1/2	87 1/2 89 1/2			87 1/2 89 1/2	3,000	
				Preferred 3.60% series	100	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2	*83 1/2 84 1/2			83 1/2 84 1/2	13,700	
				Rheem Manufacturing Co.	1	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2	14 1/2 15 1/2			14 1/2 15 1/2	7,500	
				Rhodesian Selection Trust	5	77 1/2 79	77 1/2 79	77 1/2 79	77 1/2 79			77 1/2 79	8,900	
				Richardson-Merrell Inc.	1.25	86 1/2 87	86 1/2 87	86 1/2 87	86 1/2 87			86 1/2 87	3,200	
				Richfield Oil Corp.	No par	27 27 1/2	27 27 1/2	27 27 1/2	27 27 1/2			27 27 1/2	1,800	
				Riegel Paper Corp.	10	35% 37	35% 37	35% 37	35% 37			35% 37	4,500	
				Ritter Company	2.50	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2	3 1/2 3 1/2			3 1/2 3 1/2	3,400	
				Roan Antelope Copper Mines	1	37 37 1/2	36 1/2 37	36 1/2 37	36 1/2 37			36 1/2 37	6,700	
				Robertshaw-Fulton Controls com.	1	*38 1/2 41 1/2	*39 42	*38 1/2 41 1/2	*38 1/2 41 1/2			38 1/2 41 1/2	2,000	
				5% convertible preferred	25	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2	43 1/2 43 1/2			43 1/2 43 1/2	590	
				Rochester Gas & Elec Corp.	No par	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2			22 1/2 22 1/2	15,000	
				Rochester Telephone Corp.	10	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2			22 1/2 22 1/2	160	
				Rockwell-Standard Corp.	5	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2			28 1/2 28 1/2	2,800	
				Rohm & Haas Co common	20	630 645 1/2	636 640	636 640	636 640			636 640	15,000	
				4% preferred series A	100	*88 1/2 90 1/2	*88 1/2 90 1/2	*88 1/2 90 1/2	*88 1/2 90 1/2			88 1/2 90 1/2	160	
				Rohr Aircraft Corp.	1	17% 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2	17 1/2 17 1/2			17 1/2 17 1/2	2,800	
				Ronson Corp.	1	11% 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2			11 1/2 11 1/2	100	
				Roper (Geo D) Corp.	1	*17% 18 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2			17 1/2 17 1/2	4,900	
				Royal Crown Cola Co.	1	15% 16 1/2	15% 16 1/2	15% 16 1/2	15% 16 1/2			15% 16 1/2	200	
				Royal Dutch Petroleum Co.	20 G	32% 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2	32 1/2 32 1/2			32 1/2 32 1/2	2,900	
				Royal McBee Corp.	1	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2			12 1/2 12 1/2	64,300	
				Rubbermaid Inc.	1	12% 13	12% 12 1/2	12% 12 1/2	12% 12 1/2			12% 12 1/2	8,900	
				Rubertoid Co.	1	36 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2			36 1/2 36 1/2	1,600	
				Ruppert (Jacob)	5	15% 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2			15 1/2 15 1/2	2,400	
				Ryan Aeronautical Co.	No par	18% 19 1/2	19 1/2 20 1/2	19 1/2 20 1/2	19 1/2 20 1/2			19 1/2 20 1/2	1,200	
				Ryder System Inc.	2.50	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2	23 1/2 24 1/2			23 1/2 24 1/2	4,300	
												34,400		
S														
34% Nov 24	42% Jan 15	32% Oct 24	40% Apr 7	Safeway Stores common	1.66 1/2	37 37 1/2	36% 37 1/2	36% 37	36% 37			36% 37 1/2	15,000	
80 Dec														

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1959		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24	Friday Nov. 25	Shares
34 1/4 Nov 17	37 Dec 18	35 1/2 Feb 25	50 1/4 Nov 25	Standard Brands Inc com.....No par		47 48	48 1/4 48 3/4	48 3/4 49		48 3/4 50 1/4	8,800
7 1/4 Dec 23	82 1/4 Feb 24	70 1/4 Jan 12	79 1/4 Aug 22	\$3.50 preferred.....No par		*73 1/2 74 3/4	74 1/2 74 1/2	73 3/4 74 3/4		*73 1/2 74 1/2	120
		10 1/4 May 11	13 1/2 Sep 13	Standard Financial Corp.....1		12 12 1/4	11 3/4 12 1/4	11 1/2 11 3/4		11 1/2 12	12,900
3 1/4 May 29	5 July 29	4 1/4 Mar 1	5 Sep 2	Standard Gas & Electric Co.....10c		*4 3/4 4 7/8	*4 3/4 4 7/8	*4 3/4 4 7/8		4 3/4 4 3/4	100
13 1/4 Sep 21	23 1/4 May 11	12 1/4 May 11	30 1/2 Jun 20	Standard Kollsman Industries.....1		24 24 1/4	22 3/4 24 1/4	22 3/4 23 3/4		23 1/4 24 1/4	76,200
45 1/4 Nov 25	62 1/4 Jan 23	40 Jun 1	51 1/4 Jan 4	Standard Oil of California.....6.25		44 3/4 45 3/4	45 3/4 45 3/4	45 3/4 46		45 3/4 46 1/4	40,200
30 1/4 Nov 20	52 1/4 Apr 17	35 May 18	44 1/4 Jan 4	Standard Oil of Indiana.....25		44 1/4 44 3/4	43 1/4 44	43 1/4 44		43 3/4 44 1/4	42,200
45 1/4 Oct 23	59 1/4 Jan 26	39 1/4 Oct 26	50 1/2 Jan 4	Standard Oil of New Jersey.....7		39 1/4 40 1/4	39 1/4 40	39 1/4 39 3/4		39 1/4 39 3/4	173,600
50 Nov 16	64 1/4 Jan 23	44 1/4 May 31	56 Jan 4	Standard Oil of Ohio common.....10		49 1/2 50	49 1/4 49 3/4	49 1/4 50		49 1/4 49 3/4	4,600
85 Jun 30	92 Apr 7	83 1/2 Nov 25	89 Mar 8	3 3/4 % preferred series A.....100		*83 1/2 85	84 84	*83 1/2 85 1/2		83 1/2 83 1/2	400
27 1/4 Jan 7	39 1/4 July 27	20 1/4 Oct 25	36 1/4 Jan 4	Standard Packaging Corp com.....1		22 3/4 23 1/4	22 3/4 23 1/4	22 1/2 23		22 3/4 23 1/4	14,900
84 Jan 8	117 July 6	70 Oct 10	102 Jan 13	\$1.60 convertible preferred.....20		*65 75	*65 75	*65 75		*65 72	---
31 1/4 Jan 6	41 1/4 July 27	26 1/4 Oct 25	40 1/4 Jan 4	\$1.20 convertible preferred.....20		29 1/4 29 3/4	29 1/4 29 3/4	29 1/4 29 3/4		28 1/2 28 1/2	18,100
		26 1/4 Oct 25	37 1/4 July 8	6 % convertible preferred.....20		28 1/4 29	28 1/4 28 1/2	28 1/4 28 1/2		28 1/4 28 1/4	7,800
18 Jan 2	43 1/4 Dec 22	19 1/4 Oct 24	42 1/4 Jan 4	Stanley Warner Corp.....5		24 1/4 25	24 1/4 25 1/4	24 1/4 25 1/4		24 1/4 25 1/4	200
12 1/4 Jan 12	17 1/4 July 27	11 1/4 Nov 23	21 1/4 Mar 25	Stanray Corp.....1		12 1/4 12 1/2	12 12 1/2	11 1/4 12 1/2		11 1/4 11 1/4	14,700
19 1/4 Dec 31	23 1/4 Jun 8	16 May 11	20 Jan 29	Starrett Co. (The) L S.....No par		*18 18 1/4	*18 18 1/4	18 1/4 18 1/4		18 18	200
52 1/4 Sep 9	71 Apr 21	45 1/4 Nov 9	65 1/4 Jan 4	Stauffer Chemical Co common.....5		49 1/4 50 3/4	50 50 3/4	50 1/4 50 3/4		50 1/4 50 3/4	8,300
76 1/4 Nov 2	78 Dec 14	77 Jan 27	82 May 23	3 1/2 % preferred.....100		*80 81 1/2	*80 81 1/2	80 80		*79 81	10
13 1/4 Jan 5	18 1/4 Jun 22	12 1/4 Jul 6	16 1/4 Jan 5	Sterchi Bros Stores Inc.....1		x14 14 1/4	*13 1/4 14	*13 1/4 14		*13 1/4 14	200
43 Feb 9	59 1/4 Jun 22	44 1/4 Mar 24	66 1/4 Jun 30	Sterling Drug Inc.....5		64 65 3/4	63 3/4 64 1/4	63 3/4 64		64 3/4 65	13,000
26 1/4 Feb 6	34 1/4 Dec 23	22 1/4 Oct 25	33 1/4 Jan 4	Stevens (J P) & Co Inc.....15		25 1/4 25 3/4	25 1/4 25 3/4	24 3/4 25 1/4		23 3/4 24 1/4	9,400
31 1/4 Dec 29	33 Dec 18	23 Apr 1	33 1/4 Jun 7	Stewart-Warner Corp.....2.50		24 1/4 24 1/2	24 1/4 24 1/2	24 1/4 24 1/2		23 1/4 24 1/4	3,100
20 1/4 Jan 6	27 1/4 Mar 13	20 1/4 Sep 9	25 1/4 Jan 4	Stix Baer & Fuller Co.....5		x20 20 1/4	*20 20 1/4	20 3/4 21 1/4		21 1/4 21 1/4	600
15 1/4 Jan 2	22 Aug 25	14 Jun 17	16 1/4 Jan 4	Stokley-Van Camp Inc common.....1		14 1/4 14 3/4	14 1/4 14 3/4	14 1/4 14 3/4		14 1/4 15 1/4	2,700
17 Dec 29	19 May 6	16 1/4 Jan 11	18 1/4 Feb 19	5 % prior preference.....20		17 1/2 17 1/2	*17 1/2 17 1/2	*17 1/2 17 1/2		17 1/4 17 1/4	1,400
52 Sep 21	65 Apr 2	47 1/4 Oct 24	58 1/4 Mar 28	Stone & Webster.....1		50 51	50 51	50 51		51 1/4 51 1/4	3,400
24 1/4 Jan 5	33 1/4 Mar 25	28 1/4 Mar 24	30 1/4 Aug 15	Storer Broadcasting Co.....1		x29 29 3/4	*29 29 3/4	30 30 1/4		30 30	300
9 1/4 Jun 9	29 1/4 Oct 28	8 1/4 Jun 29	24 1/4 Jan 15	Studebaker-Packard Corp.....1		8 1/4 8 3/4	8 1/4 8 3/4	8 1/4 8 3/4		8 1/4 8 3/4	57,400
9 1/4 Aug 26	20 Oct 28	7 May 26	17 1/4 Jan 4	When issued.....1		7 1/2 7 3/4	7 1/4 7 3/4	7 1/4 7 3/4		7 1/4 7 3/4	56,400
32 1/2 Sep 22	61 1/4 Oct 28	21 1/4 Jul 26	52 1/4 Jan 4	\$5 convertible preferred.....100		249 250	245 249	240 243		233 1/2 253	1,260
		25 1/4 Mar 28	40 Aug 26	Suburban Gas.....1		38 3/4 39 1/4	38 3/4 39	38 3/4 39		38 3/4 39	2,900
50 Apr 8	67 Dec 14	48 1/4 Jul 21	64 1/4 Jan 4	Sunbeam Corp.....5		52 1/2 52 1/2	51 1/2 52	51 1/2 51 3/4		51 1/4 51 1/4	1,100
24 1/4 Dec 28	38 1/4 May 29	16 1/4 Sep 23	26 1/4 Jan 4	Sundstrand Corp.....1		20 21	20 21	19 1/2 20		19 1/2 20	4,500
11 1/4 Sep 23	15 1/4 Mar 20	12 1/4 Jan 1	18 1/4 Sep 7	Sun Chemical Corp common.....1		13 1/4 13 3/4	13 1/4 13 3/4	13 1/4 13 3/4		13 1/4 13 1/4	15,000
79 1/4 Dec 21	94 Mar 13	80 Feb 4	85 1/2 Oct 6	\$4.50 series A preferred.....No par		*82 1/4 84	82 1/2 82 1/2	*82 1/4 84		*82 1/4 84	20
52 1/4 Dec 29	65 1/4 Feb 9	42 1/4 May 17	55 1/2 Jan 21	Sun Oil Co.....No par		48 1/2 49 1/4	49 1/4 50	49 1/4 50		49 1/4 50	3,400
22 1/4 Nov 25	29 Jan 27	20 1/4 May 27	24 1/4 Jan 7	Sunray-Mid-Cont Oil Co common.....1		23 23 1/4	23 23 1/4	23 23 1/4		23 3/4 23 3/4	14,500
20 1/4 Sep 21	24 1/4 Apr 29	21 1/4 Jan 20	23 1/4 Jan 14	4 1/2 % preferred series A.....25		22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2		*22 1/4 22 3/4	1,100
30 1/4 Dec 16	38 1/4 Jan 15	29 1/4 Jun 1	33 1/4 Feb 25	5 1/2 % 2nd pfd series of '55.....30		32 1/4 32 3/4	32 1/4 32 3/4	32 1/4 32 3/4		32 1/4 32 1/4	1,500
88 Dec 7	106 1/4 Feb 20	85 May 9	101 1/4 Aug 22	Sunshine Biscuits Inc.....12.50		99 1/2 100 1/4	99 1/4 99 1/2	99 1/4 99 1/2		98 99	3,600
5 1/4 Dec 4	8 1/4 Mar 20	5 1/4 Jun 1	7 1/4 Oct 20	Sunshine Mining Co.....10c		7 7 3/4	7 7 3/4	7 7 3/4		7 1/4 7 3/4	13,800
127 1/4 Nov 25	216 1/4 Jan 23	855 Sep 19	1348 Jan 4	Superior Oil of California.....25		1000 1012	x1023 1043	1015 1017		1011 1022	630
25 Apr 3	29 1/4 Jan 23	26 1/4 Feb 29	50 Jun 29	Sweets Co of America.....4.16%		*43 45	45 1/4 46	46 46		45 46	1,000
35 Jan 5	47 1/4 Aug 21	39 1/4 Jul 26	51 1/4 Feb 25	Swift & Co.....25		45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4		46 1/4 46 1/4	6,100
10 1/4 Nov 20	14 1/4 Mar 9	11 1/4 Jan 14	15 Jun 22	Symington Wayne Corp.....1		12 1/4 12 3/4	12 1/4 12 3/4	12 1/4 12 3/4		12 12 1/4	4,500
T											
29 Feb 6	48 Dec 31	44 1/4 Feb 17	66 1/4 Nov 16	Talcott Inc (James).....9		64 65	64 65	63 64		63 3/4 63 3/4	3,300
5 1/4 Dec 14	8 Feb 3	3 1/4 Oct 24	6 1/4 Jan 14	Tandy Corp.....1		3 3/4 4	3 3/4 4	3 3/4 4		4 4	4,300
8 1/4 Nov 25	13 1/4 Mar 16	6 1/4 May 4	24 1/4 Aug 31	TelAutograph Corp.....1		15 1/4 16 1/2	15 15 1/2	15 16 1/2		15 1/4 15 1/4	21,400
35 1/4 Sep 22	44 1/4 Nov 11	34 Feb 1	46 1/4 Aug 30	Tennessee Corp.....1.25		43 1/4 43 3/4	43 1/4 44 1/4	44 44 1/4		45 1/4 46 1/4	12,200
		20 1/4 Sep 29	24 1/4 Aug 25	Tennessee Gas Transmission Co.....5		23 23 3/4	23 23 3/4	23 23 3/4		23 3/4 23 3/4	36,000
71 1/4 Oct 21	87 1/4 Aug 3	64 1/4 Jun 2	87 Jan 4	Texaco Inc.....25		*79 79 3/4	79 3/4 80 1/4	79 3/4 79 3/4		79 3/4 81 1/2	24,900
27 1/4 Jun 11	35 1/4 Apr 14	29 Sep 30	36 1/4 Aug 12	Texas Gas Transmission Corp.....5		x34 35 1/2	35 1/4 35 1/2	35 1/4 35 1/2		35 1/4 35 1/2	2,400
27 Apr 1	39 1/4 Jul 15	21 1/4 Sep 28	37 Jan 14	Texas Gulf Producing Co.....33 1/4		22 3/4 23 1/4	x22 3/4 23 1/4	22 3/4 23		22 3/4 23 1/4	14,300

Range Since Jan. 1			STOCKS			LOW AND HIGH SALE PRICES			Sales for the Week														
Lowest			NEW YORK STOCK EXCHANGE			Monday			Tuesday			Wednesday			Thursday			Friday			Shares		
Highest			Par			Nov. 21			Nov. 22			Nov. 23			Nov. 24			Nov. 25					
85 1/2	Oct 25	116 1/2	Jun 13	U S Gypsum Co common	4	x100	101	99 1/4	100 1/2	98 3/4	100 1/2	152	154	99	102	8,100							
46 1/2	Jan 27	161	Aug 23	7% preferred	100	*153 1/2	154 1/2	153	153 1/2	4	4 1/4	*152	154	152	154	60							
4	Nov 21	8 1/4	Jan 4	U S Hoffman Mach common	82 1/2	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	4	4 1/4	11,500							
17	Oct 19	31 1/2	Feb 12	5% class A preference	50	*17	18	17	17	*16 1/2	17	*16 1/2	17	*16 1/2	17	100							
7 1/2	Oct 24	13 1/2	Jan 15	U S Industries Inc common	1	7 1/2	8	7 1/2	8	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,200							
30 1/2	Oct 8	30 1/2	Jan 22	4 1/2% preferred series A	50	*33 1/2	36	*33 1/2	36	*33 1/2	37	*33 1/2	37	*33 1/2	37	---							
25 1/2	Jun 8	30 1/2	Sep 1	U S Lines Co common	1	27 1/2	28	27 1/2	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	26 3/4	27 1/2	3,100							
7 1/2	Mar 8	8 3/4	Sep 30	4 1/2% preferred	10	*8 1/2	8 3/4	*8 1/2	8 3/4	*8 1/2	8 3/4	*8 1/2	8 3/4	*8 1/2	8 3/4	---							
20 1/2	Oct 25	26 1/2	Jan 5	U S Pipe & Foundry Co	5	22 1/2	22 3/4	22 1/2	22 1/2	22	22 1/2	21 3/4	22	21 3/4	22	4,300							
25 1/2	Oct 20	35	Jan 4	U S Playing Card Co	5	26	26	25 1/2	26 1/2	26	26	26	26	26	26	1,100							
40 1/2	Aug 10	50 1/2	Jan 19	U S Plywood Corp common	1	45 1/2	46 1/4	46 1/2	46 3/4	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	46 1/2	5,800							
75	Jan 28	78	Aug 31	3 3/4% preferred series B	100	*75 1/4	76 1/2	*75 1/4	76 1/2	*75 1/4	76 1/2	*75 1/4	76 1/2	*75 1/4	76 1/2	---							
41 1/2	Oct 26	64	Jan 5	U S Rubber Co common	5	44 1/2	45 1/2	44 1/2	45	44 1/2	44 1/2	43 3/4	44	43 3/4	44	11,600							
44	Jan 4	157 1/4	Aug 11	8% non-cum 1st preferred	100	154 1/4	155	x152	153	152	152	151 3/4	152 1/2	151 3/4	152 1/2	680							
33	Nov 17	47	Apr 27	U S Shoe Corp	1	33 1/4	34	33 1/4	35	34	34 1/2	34 1/4	34 1/2	34 1/4	34 1/2	1,000							
25 1/2	Oct 3	36 1/2	Apr 12	U S Smelting Ref & Min com	50	26 1/2	27	26 3/4	27 1/2	26 3/4	26 3/4	26 3/4	27	26 3/4	27	4,300							
47 1/2	Oct 5	50 1/2	Sep 19	7% preferred	50	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	900							
69 1/2	Sep 28	103 1/4	Jan 5	U S Steel Corp common	16 1/2	72 3/4	73 1/2	71 3/4	73 1/2	71 1/2	72 3/4	71 1/2	73 1/2	71 1/2	73 1/2	65,200							
139 1/2	Jan 4	148	Aug 25	7% preferred	100	140	140 1/2	140 1/4	140 1/4	140 1/2	141	140 1/2	141 1/4	140 1/2	141 1/4	2,300							
22	Jun 18	26 1/4	Aug 25	U S Tobacco Co common	No par	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	24 1/2	25 1/2	6,500							
34 1/4	Jan 14	37 1/4	Nov 10	7% non-cumulative preferred	25	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	*35 1/2	36 1/2	---							
24	May 3	36 1/4	Jun 24	U S Vitamin & Pharmaceutical	1	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	2,400							
15 1/2	Jan 8	24 1/2	Mar 29	United Stockyards Corp	1	*20	21	20	20 1/2	20	20	20	20	20	20	200							
9	Feb 12	13 1/2	Jul 11	United																			

*Bids and asked prices; no sale on this day. †In receivership or petition has been filed for the company's reorganization. a Deferred delivery. r Cash sale. wd When distributed. x Ex-dividend. y Ex-rights.

FRIDAY—WEEKLY—YEARLY

The *italic* letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Year 1959		Range Since Jan. 1		GOVERNMENT BONDS		Monday		Tuesday		Wednesday		Thursday		Friday		Sales for Week Bonds (\$)
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE		Nov. 21	Nov. 22	Nov. 22	Nov. 23	Nov. 23	Nov. 24	Nov. 25	Nov. 25	Nov. 26		
						Low	High	Low	High	Low	High	Low	High	Low	High	
						Treasury 4½s May 15 1975-1983	*102.18	102.26	*102.8	102.16	*102.12	102.20	*102.18	102.26	*102.18	102.26
						Treasury 4s Oct 1 1969	*100.20	100.28	*100.18	100.26	*100.20	100.28	*100.18	100.26	*100.24	101
						Treasury 4s Feb 1 1980	*100.16	100.24	*100.2	100.10	*100.4	100.12	*100.18	100.26	*100.10	100.18
						Treasury 3½s May 15 1968	*99.28	100	*99.26	99.30	*99.28	100	*99.28	100	*99.28	100
						Treasury 3½s Nov 15 1974	*99.29	99.31	*99.27	99.29	*99.30	100	*99.31	100.1	*99.31	99.8
						Treasury 3½s May 15 1966	*99.10	99.18	*98.28	99.4	*98.30	99.6	*98.30	99.6	*98	99.8
						Treasury 3½s Nov 15 1980	*94.6	94.14	*93.24	94	*93.26	94.2	*93.26	94.2	*93.28	94.4
						Treasury 3½s Feb 15 1969	*91.18	91.26	*91.2	91.10	*91.4	91.12	*91.4	91.12	*91.14	91.22
						Treasury 3½s Nov 15 1979	*90.28	91.4	*90.10	90.18	*90.12	90.20	*90.12	90.20	*90.20	90.28
						Treasury 3½s Jun 15 1978-1983	*90.18	90.26	*90	90.8	*90.2	90.10	*90.2	90.10	*90.8	90.16
						Treasury 3½s May 15 1988	*90.16	90.24	*90	90.8	*90.2	90.10	*90.2	90.10	*90.8	90.16
						Treasury 3s Feb 15 1964	*98.20	98.24	*98.18	98.22	*98.22	98.26	*98.22	98.26	*98.22	98.26
						Treasury 3s Aug 15 1964	*96.26	97	*96.22	96.28	*96.26	97	*96.28	97.2	*96.28	97.2
						Treasury 3s Feb 15 1968	*84.24	85	*84.8	84.16	*84.10	84.18	*84.10	84.18	*84.20	84.28
						Treasury 2½s Sep 15 1961	*99.25	99.27	*99.26	99.28	*99.26	99.28	*99.26	99.28	*99.27	99.29
						Treasury 2½s Dec 15 1960-1968	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.4	100.6	*100.5	100.8
						Treasury 2½s Feb 15 1968	*95.26	95.30	*95.24	95.28	*95.28	96	*95.28	96	*95.30	96.2
						Treasury 2½s Nov 15 1961	*99.16	99.18	*99.16	99.18	*99.16	99.18	*99.16	99.18	*99.17	99.19
						Treasury 2½s Jun 15 1962-1967	*92.20	92.28	*92.4	92.12	*92.12	92.20	*92.12	92.20	*92.14	92.22
						Treasury 2½s Aug 15 1963	*97.22	97.26	*97.20	97.24	*97.24	97.28	*97.24	97.28	*97.24	97.28
						Treasury 2½s Dec 15 1963-1968	*89.26	90.2	*89.12	89.20	*89.20	89.28	*89.20	89.28	*89.20	89.28
						Treasury 2½s Jun 15 1964-1969	*88.26	89.2	*88.10	88.18	*88.20	88.28	*88.20	88.28	*88.22	88.20
						Treasury 2½s Dec 15 1964-1969	*88.10	88.18	*87.26	88.2	*88.4	88.12	*88.4	88.12	*88.10	88.18
						Treasury 2½s Mar 15 1965-1970	*87.30	88.6	*87.16	87.24	*87.24	88	*87.28	88.4	*87.28	88.4
						Treasury 2½s Mar 15 1966-1971	*86.30	87.6	*86.16	86.24	*86.24	87	*86.24	87	*86.28	87.4
						Treasury 2½s Jun 15 1967-1972	*86.26	87.2	*86.10	86.18	*86.14	86.22	*86.18	86.26	*86.18	86.26
						Treasury 2½s Sep 15 1967-1972	*86.26	87.2	*86.12	86.20	*86.16	86.24	*86.20	86.28	*86.20	86.28
						Treasury 2½s Dec 15 1967-1972	*86.24	87	*86.10	86.18	*86.12	86.20	*86.16	86.24	*86.16	86.24
						Treasury 2½s Jun 15 1969-1962	*98.18	98.20	*98.19	98.21	*98.21	98.23	*98.21	98.23	*98.21	98.23
						Treasury 2½s Dec 15 1969-1962	*98.4	98.6	*98.5	98.7	*98.8	98.10	*98.8	98.10	*98.9	98.11
						International Bank for Reconstruction & Development										
						5s Feb 15 1968	*103.16	104.16	*103.16	104.16	*103.16	104.16			*103.16	104.16
						4½s Nov 1 1980	*100.16	101.16	*100.16	101.16	*100.16	101.16			*100.16	101.16
						14½s Dec 1 1961	*100.24	101.8	*100.24	101.8	*100.24	101.8			*100.24	101.8
						4½s Dec 1 1973	*100	101	*100	101	*100	101			*100	101
						4½s Jan 1 1977	*100	101	*100	101	*100	101			*100	101
						4½s May 1 1978	*96	97	*96	97	*96	97			*96	97
						4½s Jan 15 1979	*96	97	*96	97	*96	97			*96	97
						3½s May 15 1968	*96.16	97.8	*96.16	97.8	*96.16	97.8			*96.16	97.8
						3½s Jan 1 1969	*95	96	*95	96		96			*95	96
						3½s Oct 15 1971	*93.16	94.16	*93.16	94.16	*93	94			*93	94
						3½s May 15 1978	*92	93.16	*92	93.16		93.16			*92	93.16
						3½s Oct 1 1981	*84	85	*84	85	*84	85			*84	85
						3s July 15 1972	*87.16	88.16	*87.16	88.16	*87.16	88.16			*87.16	88.16
						3s Mar 1 1978	*84	85	*84	85	*84	85			*84	85
						Serial bonds of 1950										
						2s Feb 15 1961	*99.8	100	*99.8	100	*99.8	100			*99.8	100
						2s Feb 15 1962	*97.24	98.24	*97.24	98.24	*97.24	98.24			*97.24	98.24
94.16 Aug 14	94.16 Aug 14															
93.16 May 20	93.16 May 20															
96 Jan 7	96 Jan 7															
83 Jun 2	83 Jun 2															

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings.

(Range for Week Ended November 25)

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	or Friday's		Sold	Jan. 1	
New York City			Sale Price	Bid	Asked	No.	Low	High
Transit Unification Issue—								
3% Corporate Stock 1980	June-Dec	92	91 3/4	92	13	81 1/2	92	

WERTHEIM & Co.

Telephone **Members New York Stock Exchange** **Teletype**
REctor 2-2300 **120 Broadway, New York** **NY 1-1693**

Foreign Government and Municipal									
Akershus (Kingdom of Norway) 4s 1968.....	Mar-Sept	---	---	---	---	---	---	---	---
Amsterdam (City of) 5½s 1973.....	Mar-Sept	99½%	99%	100½%	---	92	---	91½%	91½%
ΔAntioquia (Dept) collateral 7s A 1945.....	Jan-July	---	96½%	---	---	---	---	107	107
ΔExternal sinking fund 1s ser B 1945.....	Jan-July	---	96½%	---	---	---	---	98	98
ΔExternal sinking fund 7s ser C 1946.....	Jan-July	---	96½%	---	---	---	---	98	98
ΔExternal sinking fund 7s 7ser D 1945.....	Jan-July	---	96½%	---	---	---	---	103	103
30-year 3s s f \$ bonds 1978.....	Jan-July	---	54	56½%	---	---	---	48½	60
Australia (Commonwealth of)---									
20-year 3½s 1967.....	June-Dec	90	87½	90	---	29	---	87½	97
20-year 3½s 1966.....	June-Dec	---	89	90¼	---	23	---	89	96½
15-year 3½s 1962.....	Feb-Aug	98¾	98¾	98¾	---	20	---	96	100½
15-year 3½s 1969.....	June-Dec	89	89	89	---	7	---	88½	97
15-year 4½s 1971.....	June-Dec	91½	91½	92½	---	12	---	91½	99½
15-year 4½s 1973.....	May-Nov	93	92	94	---	20	---	90½	99½
15-year 5s 1972.....	Mar-Sept	---	99¼	99¼	---	4	---	97½	103
20-year 5s 1978.....	May-Nov	96½	96	96½	---	33	---	94	103
20-year 5½s 1979.....	Mar-Sept	100	99½	100½	---	30	---	99	107½
20-year 5½s April 1980.....	April-Oct	97¼	96¾	97¼	---	94	---	95½	103½
20-year 5½s Oct 1980.....	April-Oct	97¾	97	97¼	---	9	---	96	98
Austria (Rep) 5½s extl s f \$ 1973.....	June-Dec	95½	95½	95½	---	49	---	92	98
Austrian Governments 4½s assented 1980.....	Jan-July	---	83¾	---	---	---	---	80%	86
ΔBavaria (Free State) 6½s 1945.....	Feb-Aug	---	---	---	---	---	---	---	---
4½s debts adj (series 8) 1965.....	Feb-Aug	---	---	---	---	---	---	101	101
Belgian Congo 5½s extl loan 1973.....	April-Oct	---	53	53	---	3	---	45	79%
Belgium (Kingdom of) extl loan 4s 1964.....	June-Dec	99½	99½	99½	---	5	---	96	101¾
5½s external loan 1972.....	Mar-Sept	100½	100½	102	---	32	---	100½	108½
ΔBerlin (City of) 6s 1958.....	June-Dec	---	---	---	---	---	---	163	167
Δ6½s external loan 1950.....	April-Oct	---	---	---	---	---	---	174	174
4½s debt adj ser A 1970.....	April-Oct	---	---	85%	---	---	---	86	93
4½s debt adj ser B 1978.....	April-Oct	---	---	90%	---	---	---	91	91½
ΔBrazil (U S of) external 8s 1941.....	June-Dec	---	132	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	---	93½	93½	---	4	---	90½	95
ΔExternal s f 6½s of 1926 due 1957.....	April-Oct	---	117	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	---	85	86	---	---	---	78	85½
ΔExternal s f 6½s of 1927 due 1957.....	April-Oct	---	117	---	---	---	---	135	135
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	85	85	85	---	1	---	78½	85½
Δ7s Central Ry 1952.....	June-Dec	---	132	---	---	---	---	148½	149
Stamped pursuant to Plan A (interest reduced to 3.5%) 1978.....	June-Dec	93½	93½	93½	---	2	---	91	95
5% funding bonds of 1931 due 1951.....	June-Dec	---	---	---	---	---	---	---	---
Stamped pursuant to Plan A (interest reduced to 3.375%) 1979.....	April-Oct	84	84	84	---	2	---	77½	84
External dollar bonds of 1944 (Plan B)---									
3½s series No. 1.....	June-Dec	---	96	---	---	---	---	96	98½
3½s series No. 2.....	June-Dec	---	96	---	---	---	---	97½	99½
3½s series No. 3.....	June-Dec	---	96	96	---	1	---	96	99½
3½s series No. 4.....	June-Dec	---	96	---	---	---	---	96½	99½
3½s series No. 5.....	June-Dec	---	96	96	---	1	---	96	98½
3½s series No. 6.....	June-Dec	---	96	---	---	---	---	---	---

BONDS		Interest	Friday	Week's Range		Bonds	Range Since	
New York Stock Exchange		Period	Last	Friday's	or Friday's	Sold	Jan. 1	
Brazil (continued)			Sale Price	Bid & Asked	Low High	No.	Low	High
3½% series No. 11	June-Dec	—	—	*96	99	—	96	99
3½% series No. 12	June-Dec	—	—	*96	—	—	96	99½
3½% series No. 13	June-Dec	—	—	—	—	—	97½	99½
3½% series No. 14	June-Dec	—	—	*96½	—	—	96	99
3½% series No. 15	June-Dec	—	—	*95	99	—	95	98½
3½% series No. 16	June-Dec	—	—	*95	—	—	96	98½
3½% series No. 17	June-Dec	—	—	—	—	—	97	97
3½% series No. 18	June-Dec	—	—	*96	98	—	96	98
3½% series No. 19	June-Dec	—	—	*95	—	—	95	97½
3½% series No. 20	June-Dec	—	—	—	—	—	97½	97½
3½% series No. 21	June-Dec	—	—	—	—	—	99	99
3½% series No. 22	June-Dec	—	—	*96	—	—	96	99
3½% series No. 23	June-Dec	—	—	*96	—	—	96	99
3½% series No. 24	June-Dec	—	—	—	97	—	95	97
3½% series No. 25	June-Dec	—	—	*96	99	—	97½	99
3½% series No. 26	June-Dec	—	—	*95	—	—	98	96
3½% series No. 27	June-Dec	—	—	—	—	—	97	99½
3½% series No. 28	June-Dec	—	—	*96	—	—	96	96½
3½% series No. 29	June-Dec	—	—	*96½	—	—	96½	96½
3½% series No. 30	June-Dec	—	—	*96	—	—	—	—
Caldas (Dept of) 30-yr s f bonds 1978	Jan-July	—	—	51	54½	1	48½	57
Canada (Dominion of) 2½s 1974	Mar-Sept	81	81	81½	22	78½	85½	—
25-year 2½s 1978	Mar-Sept	80½	80½	80¾	21	77½	84½	—
Cauca Val (Dept of) 30-yr 3s s f bonds '78	Jan-July	—	—	54	54¾	—	48½	57
Chile (Republic) external s f 7s 1942	May-Nov	—	—	*90	—	—	92	92
Δ 7s assorted 1942	May-Nov	—	—	*45	—	—	—	—
Δ External sinking fund 6s 1960	April-Oct	—	—	*90	—	—	99	92
Δ 6s assorted 1960	April-Oct	—	—	*45	—	—	45	45½
Δ External sinking fund 6s Feb 1961	Feb-Aug	—	—	*90	—	—	91	91½
Δ 6s assorted Feb 1961	Feb-Aug	—	—	*45	—	—	—	—
Δ Ry external sinking fund 6s Jan 1961	Jan-July	—	—	*90	—	—	91½	91½
Δ 6s assorted Jan 1961	Jan-July	—	—	*45	—	—	43½	45
Δ External sinking fund 6s Sept 1961	Mar-Sept	—	—	*90	—	—	91½	91½
Δ 6s assorted Sept 1961	Mar-Sept	—	—	*45	—	—	—	—
Δ External sinking fund 6s 1962	April-Oct	—	—	*90	—	—	—	—
Δ 6s assorted 1962	April-Oct	—	—	*45	—	—	46½	47½
Δ External sinking fund 6s 1963	May-Nov	—	—	*90	—	—	89	89
Δ 6s assorted 1963	May-Nov	—	—	*45	—	—	—	—
Extl sink fund s bonds 3s 1993	June-Dec	43½	43½	43¾	29	40½	49	—
Chile Mortgage Bank 6½s 1957	June-Dec	—	—	*90	—	—	—	—
Δ 6½s assorted 1957	June-Dec	—	—	*45	—	—	47½	47½
6¼Δ assorted 1961	June-Dec	—	—	*45	—	—	—	—
Δ Guaranteed sinking fund 6s 1961	April-Oct	—	—	*90	—	—	90½	90½
6s assorted 1961	April-Oct	—	—	*45	—	—	46	46
Δ Guaranteed sinking fund 6s 1962	May-Nov	—	—	*90	—	—	—	—
Δ 6s assorted 1962	May-Nov	—	—	*45	—	—	42	42
Chilean Consol Municipal 7s 1960	Mar-Sept	—	—	*90	—	—	90	91½
Δ 7s assorted 1960	Mar-Sept	—	—	*45	—	—	42	48
Δ Chinese (Hukuang Ry) 5s 1951	June-Dec	—	—	*3¼	5½	—	8	5½
Δ Cologne (City of) 6½s 1950	Mar-Sept	—	—	—	—	—	85	90½
4½s debt adjustment 1970	Mar-Sept	—	—	—	—	—	145	149
Δ Colombia (Rep of) 6s of 1928 Oct 1961	April-Oct	—	—	—	—	—	—	—
Δ 6s of 1927 Jan 1961	Jan-July	—	—	—	—	—	—	—
3s extl sinking fund dollar bonds 1970	April-Oct	—	—	75%	75%	6	66%	75%
Costa Rica (Republic of) 7s 1951	May-Nov	—	—	*94	—	—	80	99
3s ref s bonds 1953 due 1972	April-Oct	—	—	65	66	—	65	78¾
Credit Foncier De France—								
5½s gtd extl loan 1979	June-Dec	98	98	101	48	95½	107½	—
Cuba (Republic of) 4½s external 1977	June-Dec	41½	41½	42	53	34½	76¾	—
Cudimamarca (Dept of) 3s 1978	Jan-July	—	—	54½	54½	1	48	57
Czechoslovakia (State)—								
Δ Stamped assorted (Interest reduced to 6%) extended to 1960	April-Oct	—	—	32	32	1	30	50
Denmark (Kingdom) 5½s 1974	Feb-Aug	97½	97½	98½	71	96½	103	—
El Salvador (Republic of)—								
3½s external s f s bonds Jan 1 1976	Jan-July	—	—	—	—	—	85	85½
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	—	*75	—	—	80½	80½
Estonia (Republic of) 7s 1967	Jan-July	—	—	11	11	1	11	11
Frankfurt on Main 6½s 1953	May-Nov	—	—	—	—	—	209	209
4½s sinking fund 1973	May-Nov	—	—	—	—	—	85	88
German (Fed Rep of)—Extl loan of 1924								
5½s dollar bonds 1969	April-Oct	98¾	98	99	18	97	108½	—
3s dollar bonds 1972	April-Oct	74¾	74	74½	13	74	93	—
10-year bonds of 1936								
3s conv & fund issue 1953 due 1963	Jan-July	—	—	*93½	95	—	92	97
Prussian Conversion 1953 loans—								
4s dollar bonds 1972	April-Oct	—	—	*87½	90	—	89	100

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Bond	Interest	Friday	Week's Range	Bonds	Bond	Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Low High	No.			Sale Price	Low High	No.
RAILROAD AND INDUSTRIAL COMPANIES									
A									
Alabama Great Southern RR 3 3/4s 1967	May-Nov	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4	91 1/4
Alabama Power Co 1st mtg 3 1/2s 1972	Jan-July	89 1/2	84 1/2	93 1/2	84 1/2	93 1/2	84 1/2	93 1/2	84 1/2
1st mortgage 3 3/4s 1984	Mar-Sept	81	76 1/2	81	76 1/2	81	76 1/2	81	76 1/2
Albany & Susquehanna RR 4 1/2s 1975	Apr-Oct	96 1/2	96	96 1/2	96	96 1/2	96	96 1/2	96
Aldens Inc 5s conv subord deb 1980 w/	Apr-Oct	119 3/4	113 1/2	119 3/4	113 1/2	119 3/4	113 1/2	119 3/4	113 1/2
Allegheny Corp—									
5s debenture series A 1962	May-Nov	100 3/4	101	101 1/2	101 1/2	100 3/4	101	101 1/2	101 1/2
Allegheny Ludlum Steel 4s conv deb 1981	Apr-Oct	95	95	96	96	95	95	96	96
Allegheny & Western 1st gtd 4s 1998	Apr-Oct	60	63	63	63	60	63	63	63
Allied Chemical & Dye 3 1/2s deb 1978	Apr-Oct	92 1/2	92 1/2	93 1/2	93 1/2	92 1/2	92 1/2	93 1/2	93 1/2
Aluminum Co of America 3 1/2s 1964	Feb-Aug	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
3s sinking fund debentures 1979	June-Dec	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2	84 1/2
4 1/4s sinking fund debentures 1982	Jan-July	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2
3 1/2s sinking fund debentures 1983	Apr-Oct	93	93	93	93	93	93	93	93
Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	97 1/2	98 1/4	17	98 1/4	97 1/2	98 1/4	17	98 1/4
4 1/2s s f debentures 1980	Apr-Oct	99	99 1/4	3	99 1/4	99	99 1/4	3	99 1/4
American Airlines 3s debentures 1966	June-Dec	91	91 1/2	3	91 1/2	91	91 1/2	3	91 1/2
American Can Co 3 1/2s deb 1988	Apr-Oct	90 1/2	91 1/2	86 1/4	91 1/2	90 1/2	91 1/2	86 1/4	91 1/2
4 1/2s debentures 1990	Jan-July	101 1/2	101 1/2	103 1/4	103 1/4	101 1/2	101 1/2	103 1/4	103 1/4
American & Foreign Power deb 5s 2030	Mar-Sept	60 3/4	57 1/2	60 3/4	57 1/2	60 3/4	57 1/2	60 3/4	57 1/2
4.80s junior debentures 1987	Jan-June	56 1/2	52 1/2	56 1/2	52 1/2	56 1/2	52 1/2	56 1/2	52 1/2
American Machine & Foundry Co—									
5s conv subord debentures 1977	Feb-Aug	419	392	419	392	419	392	419	392
American Optical Co—									
4.40s conv subord deb 1980	Apr-Oct	108 1/2	107 1/4	108 1/2	107 1/4	108 1/2	107 1/4	108 1/2	107 1/4
American Telephone & Telegraph Co—									
2 1/2s debentures 1980	Feb-Aug	78	77 1/4	78 1/4	78 1/4	78	77 1/4	78 1/4	78 1/4
2 1/2s debentures 1975	Apr-Oct	81 1/4	81 1/4	82 1/4	82 1/4	81 1/4	81 1/4	82 1/4	82 1/4
2 1/2s debentures 1986	Jan-July	73 1/4	72	73 1/4	73 1/4	73 1/4	72	73 1/4	73 1/4
2 1/2s debentures 1982	Apr-Oct	77 1/4	77 1/4	78 1/4	78 1/4	77 1/4	77 1/4	78 1/4	78 1/4
2 1/2s debentures 1987	June-Dec	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4	89 1/4
3 1/2s debentures 1973	June-Dec	87 1/2	87 1/2	88 1/2	88 1/2	87 1/2	87 1/2	88 1/2	88 1/2
2 1/2s debentures 1971	Feb-Aug	83	83 1/2	83 1/2	83 1/2	83	83 1/2	83 1/2	83 1/2
3 1/2s debentures 1984	Mar-Sept	89 1/2	89 1/2	90 1/2	90 1/2	89 1/2	89 1/2	90 1/2	90 1/2
4 1/2s debentures 1990	Jan-July	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4
4 1/2s debentures 1985	Apr-Oct	103 1/2	103 1/2	104	104	103 1/2	103 1/2	104	104
5s debentures 1983	May-Nov	241 1/2	241	245	245	241 1/2	241	245	245
4 1/2s convertible debentures 1973	Mar-Sept	99 1/4	98 3/4	99 1/4	99 1/4	99 1/4	98 3/4	99 1/4	99 1/4
American Tobacco Co debentures 3s 1962	Apr-Oct	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
3s debentures 1969	Apr-Oct	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
3 1/2s debentures 1977	Feb-Aug	87 1/4	87 1/4	88 1/4	88 1/4	87 1/4	87 1/4	88 1/4	88 1/4
Anheuser-Busch Inc 3 1/2s deb 1977	Apr-Oct	93	93	93	93	93	93	93	93
Ann Arbor 1st gtd 4s July 1995	Quar-Jan	53	60	60	60	53	60	60	60
Armco Steel Corp 4.35s deb 1984	Apr-Oct	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2	97 1/2
Armour & Co 5s inc sub deb 1984	May-Nov	88 3/4	87 1/2	88 3/4	88 3/4	88 3/4	87 1/2	88 3/4	88 3/4
Associates Investment 3 1/2s deb 1962	Mar-Sept	99	99	99	99	99	99	99	99
4 1/2s debentures 1976	Feb-Aug	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
5 1/2s subord debentures 1977	June-Dec	106	105 1/4	106	106	106	105 1/4	106	106
5 1/2s debentures 1977	Feb-Aug	106	105 1/4	106	106	106	105 1/4	106	106
5 1/2s debentures 1970	Feb-Aug	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4	104 1/4
Atchafalaya & Sante Fe—									
General 4s 1995	Apr-Oct	93	93	93	93	93	93	93	93
Stamped 4s July 1 1995	May-Nov	90	90	90	90	90	90	90	90
Atlanta & Chari Air Line Ry 3 1/2s 1963	May-Nov	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4
Atlantic Coast Line RR 4 1/2s A 1964	June-Dec	100 1/2	100 1/2	101 1/2	101 1/2	100 1/2	100 1/2	101 1/2	101 1/2
Gen mortgage 4 1/2s ser A 1980	Mar-Sept	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2	88 1/2
Gen mortgage 4 1/2s ser C 1972	Jan-July	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2	93 1/2
Gen mortgage 3 1/2s ser D 1980	Mar-Sept	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4	90 3/4
Atlantic Refining 2 1/2s debentures 1966	Jan-July	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4	97 3/4
3 1/2s debentures 1979	Jan-July	106 1/2	105 1/2	106 1/2	106 1/2	106 1/2	105 1/2	106 1/2	106 1/2
4 1/2s conv subord deb 1987	Feb-Aug	124 1/4	123 1/2	125 1/2	125 1/2	124 1/4	123 1/2	125 1/2	125 1/2
Avco Manufacturing Corp—									
5s conv subord deb 1979	Feb-Aug	124 1/4	123 1/2	125 1/2	125 1/2	124 1/4	123 1/2	125 1/2	125 1/2
B									
Baltimore & Ohio RR—									
1st cons mtg 3 1/2s ser A 1970	Feb-Aug	86	86	86	86	86	86	86	86
1st cons mtg 4s ser B 1980	Mar-Sept	69 1/4	69 1/4	70 3/4	70 3/4	69 1/4	69 1/4	70 3/4	70 3/4
1st cons mtg 4 1/2s ser C 1995	Apr-Oct	67	67 1/2	67 1/2	67 1/2	67	67 1/2	67 1/2	67 1/2
4 1/2s convertible income Feb 1 2010	May	67 1/4	67	68	68	67 1/4	67	68	68
4 1/2s conv deb series A 2010	Jan-July	63 1/4	62 1/4	63 1/4	63 1/4	63 1/4	62 1/4	63 1/4	63 1/4
Baltimore Gas & Electric Co—									
1st & ref M 3s series Z 1989	Jan-July	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4	82 1/4
1st ref mtg s f 3 1/2s 1990	June-Dec	98	98	98	98	98	98	98	98
1st ref mtg s f 4s 1993	Mar-Sept	115	115 1/4	115 1/4	115 1/4	115	115 1/4	115 1/4	115 1/4
4 1/2s conv debentures 1974	Jan-July	100	100	101	101	100	100	101	101
Beneficial Finance 5s deb 1977	May-Nov	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2</

BONDS
New York Stock Exchange

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period										Interest Period									
Last Sale Price										Last Sale Price									
Week's Range or Friday's Bid & Asked										Week's Range or Friday's Bid & Asked									
Bonds Sold										Bonds Sold									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Hocking Valley Ry first 4 1/2s 1999 Jan-Jul 117 1/4 116 1/4 117 1/4 48 109 1/2 120 1/2																			
Hooker Chemical Corp 5s conv subord debentures 1984 Mar-Sept 102 1/2 103 1/2 18 100 108 1/2																			
Hotel Corp of America 6s conv coll tr deb 1972 Jan-Jul 91 92 92 17 88 94																			
Household Finance Corp 2 1/2s 1970 Mar-Sept 91 92 92 17 88 94																			
4 1/2s debentures 1968 Jan-Jul 91 92 92 17 88 94																			
4s sinking fund debentures 1978 Jan-Jul 91 92 92 17 88 94																			
4 1/2s s f debentures 1977 Jan-Jul 91 92 92 17 88 94																			
4 1/2s s f debentures 1984 Jan-Jul 91 92 92 17 88 94																			
5s s f debentures 1982 Jan-Jul 91 92 92 17 88 94																			
Hudson & Manhattan first 5s A 1957 Feb-Aug 60 1/2 60 1/2 12 94 100																			
Adjusted income 5s Feb 1957 April-Oct 60 1/2 60 1/2 12 94 100																			
I																			
Illinois Bell Telephone 2 1/2s series A 1981 Jan-Jul 77 1/2 77 1/2 77 1/2 4 73 1/2 81																			
First mortgage 3s series B 1978 Jan-Jul 77 1/2 77 1/2 77 1/2 4 73 1/2 81																			
Ill Cent RR consol mtge 3 1/2s ser A 1979 May-Nov 83 83 83 18 81 84 1/2																			
Consol mortgage 3 1/2s series B 1979 May-Nov 83 83 83 18 81 84 1/2																			
Consol mortgage 3 1/2s series C 1974 May-Nov 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s series C 1980 Feb-Aug 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s series C 1980 Feb-Aug 83 83 83 18 81 84 1/2																			
Inland Steel Co 3 1/2s deb 1972 Mar-Sept 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s series I 1982 Mar-Sept 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s series J 1981 Mar-Sept 83 83 83 18 81 84 1/2																			
1st mortgage 4 1/2s series K 1987 Jan-Jul 83 83 83 18 81 84 1/2																			
1st mortgage 4 1/2s series L 1987 Jan-Jul 83 83 83 18 81 84 1/2																			
International Harvester Credit 4 1/2s 1979 May-Nov 83 83 83 18 81 84 1/2																			
4 1/2s deb series B 1981 Feb-Aug 83 83 83 18 81 84 1/2																			
International Minerals & Chemical Corp 3.65s conv subord debentures 1977 Jan-Jul 83 83 83 18 81 84 1/2																			
Intern'l Tel & Tel 4 1/2s conv sub deb 83 May-Nov 83 83 83 18 81 84 1/2																			
Interstate Oil Pipe Line Co 3 1/2s s f debentures series A 1977 Mar-Sept 83 83 83 18 81 84 1/2																			
4 1/2s s f debentures 1987 Jan-Jul 83 83 83 18 81 84 1/2																			
Interstate Power Co 3 1/2s 1978 Jan-Jul 83 83 83 18 81 84 1/2																			
1st mortgage 3s 1980 Jan-Jul 83 83 83 18 81 84 1/2																			
I-T-E Circuit Breaker 4 1/2s conv 1982 April-Oct 83 83 83 18 81 84 1/2																			
Jersey Central Power & Light 2 1/2s 1976 Mar-Sept 83 83 83 18 81 84 1/2																			
Joy Manufacturing 3 1/2s deb 1975 Mar-Sept 83 83 83 18 81 84 1/2																			
K																			
KLM Royal Dutch Airlines 4 1/2s conv subord debentures 1979 Mar-Sept 83 83 83 18 81 84 1/2																			
Kansas & Michigan Ry 4s 1980 April-Oct 83 83 83 18 81 84 1/2																			
Kansas City Power & Light 2 1/2s 1976 June-Dec 83 83 83 18 81 84 1/2																			
1st mortgage 2 1/2s 1980 June-Dec 83 83 83 18 81 84 1/2																			
Kansas City Southern Ry 3 1/2s ser C 1984 June-Dec 83 83 83 18 81 84 1/2																			
Kansas City Terminal 2 1/2s 1974 April-Oct 83 83 83 18 81 84 1/2																			
Karstadt (Rudolph) 4 1/2s deb adj 1963 Jan-Jul 83 83 83 18 81 84 1/2																			
Kaysor-Roth Corporation 5 1/2s conv subord deb 1980 Jan-Jul 83 83 83 18 81 84 1/2																			
Kentucky Central Ry 4s 1987 Jan-Jul 83 83 83 18 81 84 1/2																			
Kentucky & Indiana Terminal 4 1/2s 1981 Jan-Jul 83 83 83 18 81 84 1/2																			
Stamped 1961 Jan-Jul 83 83 83 18 81 84 1/2																			
Plain 1961 Jan-Jul 83 83 83 18 81 84 1/2																			
4 1/2s unguaranteed 1961 Jan-Jul 83 83 83 18 81 84 1/2																			
Kimberly-Clark Corp 3 1/2s 1983 Jan-Jul 83 83 83 18 81 84 1/2																			
Kings County Elec Lt & Power 6s 1997 April-Oct 83 83 83 18 81 84 1/2																			
Koppers Co 1st mtge 3s 1964 April-Oct 83 83 83 18 81 84 1/2																			
Kreuger & Toll 5s certificates 1959 Mar-Sept 83 83 83 18 81 84 1/2																			
L																			
Lakefront Dock & RR Term Co 1st sinking fund 3 1/2s series A 1988 June-Dec 83 83 83 18 81 84 1/2																			
Lake Shore & Mich South gold 3 1/2s '97 June-Dec 83 83 83 18 81 84 1/2																			
Lehigh Coal & Navigation 3 1/2s A 1970 April-Oct 83 83 83 18 81 84 1/2																			
Lehigh Valley Coal Co 1st & ref 5s stp '84 Feb-Aug 83 83 83 18 81 84 1/2																			
1st & ref 5s stamped 1974 Feb-Aug 83 83 83 18 81 84 1/2																			
Lehigh Valley Harbor Terminal Ry 1st mortgage 5s extended to 1984 Feb-Aug 83 83 83 18 81 84 1/2																			
Lehigh Valley Railway Co (N Y) 1st mortgage 4 1/2s extended to 1974 Jan-Jul 83 83 83 18 81 84 1/2																			
Lehigh Valley RR gen consol mtge bonds Series A 4s fixed interest 2003 May-Nov 83 83 83 18 81 84 1/2																			
Series B 4 1/2s fixed interest 2003 May-Nov 83 83 83 18 81 84 1/2																			
Series C 5s fixed interest 2003 May-Nov 83 83 83 18 81 84 1/2																			
Series D 4 1/2s contingent interest 2003 May-Nov 83 83 83 18 81 84 1/2																			
Series E 4 1/2s contingent interest 2003 May-Nov 83 83 83 18 81 84 1/2																			
Series F 4 1/2s contingent interest 2003 May-Nov 83 83 83 18 81 84 1/2																			
Lehigh Valley Terminal Ry 5s ext 1979 April-Oct 83 83 83 18 81 84 1/2																			
Lexington & Eastern Ry first 5s 1985 April-Oct 83 83 83 18 81 84 1/2																			
Libby McNeil & Libby 5s conv s f deb 78 June-Dec 83 83 83 18 81 84 1/2																			
Lionel (The) Corp 5 1/2s conv subord deb 1980 April-Oct 83 83 83 18 81 84 1/2																			
Little Miami RR 4s 1982 April-Oct 83 83 83 18 81 84 1/2																			
Lockheed Aircraft Corp 3.75s 1980 May-Nov 83 83 83 18 81 84 1/2																			
4.50s debentures 1976 May-Nov 83 83 83 18 81 84 1/2																			
Lone Star Gas 4 1/2s debentures 1982 May-Nov 83 83 83 18 81 84 1/2																			
Long Island Lighting Co 3 1/2s ser D 1978 June-Dec 83 83 83 18 81 84 1/2																			
Lorillard (P) Co 3s debentures 1963 April-Oct 83 83 83 18 81 84 1/2																			
3s debentures 1976 April-Oct 83 83 83 18 81 84 1/2																			
3 1/2s debentures 1978 April-Oct 83 83 83 18 81 84 1/2																			
Louisville & Nashville RR First & refund mtge 3 1/2s ser F 2003 April-Oct 83 83 83 18 81 84 1/2																			
First & refund mtge 2 1/2s ser G 2003 April-Oct 83 83 83 18 81 84 1/2																			
First & refund mtge 3 1/2s ser H 2003 April-Oct 83 83 83 18 81 84 1/2																			
First & refund mtge 3 1/2s ser I 2003 April-Oct 83 83 83 18 81 84 1/2																			
St Louis div second gold 5s 1980 April-Oct 83 83 83 18 81 84 1/2																			
Louisville Gas & Elec 2 1/2s 1979 Mar-Sept 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s 1982 Feb-Aug 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s 1984 April-Oct 83 83 83 18 81 84 1/2																			
1st mortgage 4 1/2s 1987 Mar-Sept 83 83 83 18 81 84 1/2																			
M																			
Mack Trucks Inc 5 1/2s subord deb 1968 Mar-Sept 83 83 83 18 81 84 1/2																			
Macy (R H) & Co 2 1/2s debentures 1972 Mar-Sept 83 83 83 18 81 84 1/2																			
5s conv subord debentures 1977 Feb-Aug 83 83 83 18 81 84 1/2																			
Maine Central RR 5 1/2s 1978 Feb-Aug 83 83 83 18 81 84 1/2																			
Martin Co 5 1/2s 1968 "ex wts" May-Nov 83 83 83 18 81 84 1/2																			
May Dept Stores 2 1/2s debentures 1972 Jan-Jul 83 83 83 18 81 84 1/2																			
3 1/2s s f debentures 1978 Feb-Aug 83 83 83 18 81 84 1/2																			
3 1/2s s f debentures 1980 Mar-Sept 83 83 83 18 81 84 1/2																			
May Stores Realty Corp 5s 1977 Feb-Aug 83 83 83 18 81 84 1/2																			
McDermott (J Ray) & Co 5s conv subord debentures 1972 Feb-Aug 83 83 83 18 81 84 1/2																			
McKesson & Robbins 3 1/2s deb 1973 Mar-Sept 83 83 83 18 81 84 1/2																			
4 1/2s debentures 1980 Mar-Sept 83 83 83 18 81 84 1/2																			
Merritt-Chapman & Scott Corp 4 1/2s conv subord debentures 1975 Jan-Jul 83 83 83 18 81 84 1/2																			
Metropolitan Edison first mtge 2 1/2s 1974 May-Nov 83 83 83 18 81 84 1/2																			
Michigan Bell Telephone Co 3 1/2s 1988 April-Oct 83 83 83 18 81 84 1/2																			
4 1/2s debentures 1991 June-Dec 83 83 83 18 81 84 1/2																			
Michigan Central RR 4 1/2s series C 1979 Jan-Jul 83 83 83 18 81 84 1/2																			
Michigan Cons Gas first mtge 3 1/2s 1989 Mar-Sept 83 83 83 18 81 84 1/2																			
1st mortgage 3 1/2s 1989 Mar-Sept 83 83 83 18 81 84 1/2																			
3 1/2s sinking fund debentures 1967 Jan-Jul 83 83 83 18 81 84 1/2																			
Minneapolis-Honeywell Regulator 3 1/2s s f debentures 1976 Feb-Aug 83 83 83 18 81 84 1/2																			
3.10s s f debentures 1972 April-Oct 83 83 83 18 81 84 1/2																			
Minnesota Min & Mfg 2 1/2s 1967 April-Oct 83 83 83 18 81 84 1/2																			
Minneapolis & St Louis Ry Co 1st mortgage 6s w/ 1985 May-Nov 83 83 83 18 81 84 1/2																			
Minneapolis St Paul & Sault Ste Marie 1st mortgage 4 1/2s inc series A Jan 1971 May 83 83 83 18 81 84 1/2																			
AGeneral mortgage 4s inc ser A Jan 1991 May 83 83 83 18 81 84 1/2																			
Missouri Kansas & Texas first 4s 1990 June-Dec 83 83 83 18 81 84 1/2																			
Prior lien 5s series A 1962 Jan-Jul 83 83 83 18 81 84 1/2																			
Prior lien 4 1/2s series B 1962 Jan-Jul 83 83 83 18 81 84 1/2																			
Prior lien 4 1/2s series D 1978 Jan-Jul 83 83 83 18 81 84 1/2																			
Cum adjustment 5s ser A Jan 1967 April-Oct 83 83 83 18 81 84 1/2																			
5 1/2s subord income deb 2033 Jan-Jul 83 83 83 18 81 84 1/2																			
For footnotes, see page 29.																			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest		Week's Range		Friday		Ronds		Range Since		Interest		Week's Range		Friday		Ronds		Range Since	
Period		or Friday's		Last		Sold		Jan. 1		Period		or Friday's		Last		Sold		Jan. 1	
Sale Price		Bid & Asked		Sale Price		No.		Low High		Sale Price		Bid & Asked		Sale Price		No.		Low High	
		Low High										Low High							
BONDS																			
Pacific Tel & Tel 2 3/4s debentures 1985.....June-Dec																			
2 3/4s debentures 1988.....April-Oct																			
3 3/4s debentures 1987.....April-Oct																			
3 3/4s debentures 1978.....Mar-Sept																			
3 3/4s debentures 1983.....Mar-Sept																			
3 3/4s debentures 1981.....May-Nov																			
3 3/4s debentures 1991.....Feb-Aug																			
4 3/4s debentures 1988.....Feb-Aug																			
Pacific Western Oil 3 1/2s debentures 1984.....June-Dec																			
Pan American World Airways.....																			
4 7/8s conv subord debentures 1979.....Feb-Aug																			
Pennsylvania Power & Light 3s 1975.....April-Oct																			
Pennsylvania RR.....																			
General 4 1/2s series A 1965.....June-Dec																			
General 5s series B 1968.....June-Dec																			
General 4 1/2s series D 1981.....April-Oct																			
General mortgage 4 1/2s series E 1984.....Jan-July																			
General mortgage 3 3/4s series F 1985.....Jan-July																			
Peoria & Eastern Ry income 4s 1990.....April																			
Pere Marquette Ry 3 3/4s series D 1980.....Mar-Sept																			
Philadelphia Baltimore & Wash RR Co.....																			
General 5s series B 1974.....Feb-Aug																			
General gold 4 1/2s series C 1977.....Jan-July																			
Philadelphia Electric Co.....																			
First & refunding 2 3/4s 1971.....June-Dec																			
First & refunding 2 3/4s 1967.....May-Nov																			
First & refunding 2 3/4s 1974.....May-Nov																			
First & refunding 2 3/4s 1981.....June-Dec																			
First & refunding 2 3/4s 1978.....June-Dec																			
First & mortgage 3 3/4s 1982.....Jan-July																			
First & refunding 3 3/4s 1983.....June-Dec																			
First & refunding 3 3/4s 1985.....April-Oct																			
First & refunding 4 3/4s 1987.....Mar-Sept																			
First & refunding 3 3/4s 1988.....May-Nov																			
First & refunding mtge 4 3/4s 1986.....June-Dec																			
First & refunding mtge 5s 1989.....April-Oct																			
Philco Corporation																			
4 1/4s conv subord debts 1984.....Apr-Oct																			
Phillip Morris Inc 4 1/4s st debts 1979.....June-Dec																			
Phillips Petroleum 2 3/4s debentures 1964.....Feb-Aug																			
4 1/4s conv subord debts 1987.....Feb-Aug																			
Pillsbury Mills Inc 3 3/4s s f debts 1972.....June-Dec																			
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996 June-Dec																			
Pittsburgh Cincinnati Chic & St Louis Ry.....																			
Consolidated guaranteed 4 3/4s ser I 1963 Feb-Aug																			
Consolidated guaranteed 4 3/4s ser J 1964 May-Nov																			
Pittsburgh Cinc Chicago & St Louis RR.....																			
General mortgage 5s series A 1970.....June-Dec																			
General mortgage 5s series B 1975.....April-Oct																			
General mortgage 3 3/4s series E 1975.....April-Oct																			
Pittsb Coke & Chem 1st mtge 3 3/4s 1964.....May-Nov																			
Pittsburgh Consolidation Coal 3 3/4s 1965 Jan-July																			
Pittsburgh Plate Glass 3s debts 1967.....April-Oct																			
Pittsburgh Youngstown & Ashtabula Ry.....																			
1st general 5s series B 1962.....Feb-Aug																			
Plantation Pipe Line 2 3/4s 1970.....Mar-Sept																			
3 3/4s s f debentures 1986.....April-Oct																			
Potomac Electric Power Co 3s 1983.....Jan-July																			
3 3/4s conv debts 1973.....May-Nov																			
Procter & Gamble 3 3/4s debts 1981.....Mar-Sept																			
Public Service Electric & Gas Co.....																			
3s debentures 1963.....May-Nov																			
First and refunding mortgage 3 3/4s 1968 Jan-July																			
First and refunding mortgage 5s 2037 Jan-July																			
First and refunding mortgage 6s 2037 June-Dec																			
First and refunding mortgage 3s 1972 May-Nov																			
First and refunding mortgage 2 3/4s 1979 June-Dec																			
3 3/4s debentures 1972.....June-Dec																			
First and refunding mortgage 3 3/4s 1983 April-Oct																			
3 3/4s debentures 1975.....April-Oct																			
4 3/4s debentures 1977.....Mar-Sept																			
Quaker Oats 2 3/4s debentures 1964.....Jan-July																			
R																			
Reading Co first & ref 3 3/4s series D 1995 May-Nov																			
Republic Steel Corp 4 3/4s debts 1985.....Mar-Sept																			
Reynolds (R J) Tobacco 3s debts 1973.....April-Oct																			
Rheem Mfg Co 3 3/4s debts 1975.....Feb-Aug																			
Rhine-Westphalia Electric Power Corp.....																			
Debt adjustment bonds.....																			
5 1/4s series A 1978.....Jan-July																			
4 1/2s series B 1978.....Jan-July																			
4 1/2s series C 1978.....Jan-July																			
Richfield Oil Corp.....																			
4 3/4s conv subord debentures 1983.....April-Oct																			
Rochester Gas & Electric Corp.....																			
1 1/2s serial D 1977.....Mar-Sept																			
General mortgage 3 3/4s series J 1969.....Mar-Sept																			
Rchr Aircraft 5 1/4s conv debts 1977.....Jan-July																			
Royal McBee 6 1/4s conv debts 1977.....June-Dec																			
S																			
Sagunay Power 3s series A 1971.....Mar-Sept																			
St Lawrence & Adirondk 1st gold 5s 1996 Jan-July																			
Second gold 5s 1996.....April-Oct																			
St Louis-San Francisco Ry Co.....																			
1st mortgage 4s series A 1997.....Jan-July																			
DeltaSecond mtge inc 4 1/4s ser A Jan 2022.....May																			
1st mtge 4s series B 1980.....Mar-Sept																			
Delta income debts series A Jan 2006.....Mar-Nov																			
St Louis-Southwestern Ry.....																			
First 4s bond certificates 1989.....May-Nov																			
Second 4s inc bond certificates Nov 1989 Jan-July																			
St Paul & Duluth RR 1st cons 4s 1968 June-Dec																			
St Paul Union Depot 3 3/4s B 1971.....April-Oct																			
Scioto V & New England 1st gtd 4s 1989 May-Nov																			
Scott Paper 3s conv debentures 1971.....Mar-Sept																			
Scovill Manufacturing 4 3/4s debts 1982.....Jan-July																			
Seaboard Air Line RR Co.....																			
1st mortgage 3s series B 1980.....May-Nov																			
3 3/4s s f debentures 1977.....Mar-Sept																			
Seaboard Finance Co 5 1/4s debts 1980.....Jan-July																			
Seagram (Jos E) & Sons 2 1/2s 1966.....June-Dec																			
3s debentures 1974.....June-Dec																			
Sears Roebuck Acceptance Corp.....																			
4 3/4s debentures 1972.....Feb-Aug																			
4 3/4s subordinated debentures 1977.....May-Nov																			
5s debentures 1982.....Jan-July																			
Sears Roebuck & Co 4 3/4s s f debts 1983 Feb-Aug																			
Seiberling Rubber Co.....																			
5s conv subord debts 1979.....Jan-July																			
Service Pipe Line 3																			

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

BONDS			Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange												
			Low	High	No.	Low	High	No.	Low	High	No.	
Hocking Valley Ry first 4½s 1909	Jan-July	--	--	--	--	--	--	--	--	--	--	
Hooker Chemical Corp—												
5s conv subord debentures 1984	Mar-Sept	117¼	116¾	117¼	48	109½	120½					
Hotel Corp of America—												
6s conv coll tr debts 1972	Jan-July	--	102%	103½	18	100	108½					
Household Finance Corp 2½s 1970	Jan-July	--	*87½	--	--	81½	88½					
4½s debentures 1968	Mar-Sept	--	*97½	99¾	--	92¼	99%					
4s sinking fund debentures 1978	June-Dec	91	91	92¾	17	88	94					
4½s s f debentures 1977	Jan-July	--	*98%	--	--	93	101					
4½s s f debentures 1984	Jan-July	--	"--	98	--	94½	100%					
5s s f debentures 1982	Jan-July	--	102½	102½	6	98½	105					
11 Hudson & Manhattan first 5s A 1957	Feb-Aug	60%	60¼	62½	179	47½	62½					
1 Adjusted income 5s Feb 1957	April-Oct	8%	8¼	9¼	263	7¼	13					
I												
Illinois Bell Telephone 2½s series A 1981	Jan-July	77½	77½	77½	4	73½	81					
First mortgage 3s series B 1978	June-Dec	--	*81½	88	--	76½	84½					
Cent RR consol mtge 3½s ser A 1979	May-Nov	--	*83	--	--	82½	82½					
Consol mortgage 3½s series C 1979	May-Nov	--	*83½	--	--	81	83					
Consol mortgage 3½s series C 1974	May-Nov	--	*83	--	--	83	83½					
1st mortgage 3½s series G 1980	Feb-Aug	--	*78½	--	--	76½	77¼					
1st mortgage 3½s series H 1989	Mar-Sept	--	*70¼	72	--	69¾	72½					
Inland Steel Co 3½s debts 1972	Mar-Sept	--	--	--	--	207½	238					
1st mortgage 3.20s series I 1982	Mar-Sept	--	*85	89½	--	81¾	90					
1st mortgage 3½s series J 1981	Jan-July	--	87	87	3	83¾	87					
1st mortgage 4½s series K 1987	Jan-July	--	99	99	10	94	101½					
1st mortgage 4½s series L 1989	Feb-Aug	--	101¼	101¼	5	96½	103					
International Harvester Credit 4½s 1979	May-Nov	--	98½	98½	10	96	101					
4½s debts series B 1981	Feb-Aug	--	98½	99%	21	98½	101					
International Minerals & Chemical Corp—												
3.65s conv subord debentures 1977	Jan-July	--	91½	91½	20	84	93½					
Intern'l Tel & Tel 4½s conv sub debts '83	May-Nov	232	219	232	141	175½	252¼					
Interstate Oil Pipe Line Co—												
3½s s f debentures series A 1977	Mar-Sept	--	--	--	--	85	89½					
4½s s f debentures 1987	Jan-July	--	*94	98	--	94	98					
Interstate Power Co 3½s 1978	Jan-July	--	--	96	--	82½	84¼					
1st mortgage 3s 1980	Jan-July	--	*68½	75½	--	68%	68%					
I-T-E Circuit Breaker 4½s conv 1982	April-Oct	90½	90½	91¼	63	90½	118					
J												
Jersey Central Power & Light 2½s 1978	Mar-Sept	--	*80	--	--	74½	83½					
Joy Manufacturing 3½s debts 1975	Mar-Sept	--	*89	--	--	86	90					
K												
KLM Royal Dutch Airlines—												
4½s conv subord debentures 1979	Mar-Sept	96	95	98½	70	95	105¼					
Kanawha & Michigan Ry 4s 1980	April-Oct	--	--	81½	--	79½	81½					
Kansas City Power & Light 2½s 1978	June-Dec	--	*78	--	--	77½	81½					
1st mortgage 2½s 1980	June-Dec	--	--	77½	--	77½	77½					
Kansas City Southern Ry 3½s ser C 1984	June-Dec	--	*80	81½	--	75½	81					
Kansas City Terminal 2½s 1974	Apr-Oct	--	78%	78%	1	75	78%					
Karstadt (Rudolph) 4½s debts adj 1963	Jan-July	--	*95½	--	--	96¼	99					
Kaiser-Roth Corporation—												
5½s conv subord debts 1980	Jan-July	95¼	95¼	97½	135	95	97½					
Kentucky Central Ry 4s 1987	Jan-July	--	*78½	85	--	78½	79					
Kentucky & Indiana Terminal 4½s 1981	Jan-July	--	*50½	--	--	50	50					
Stamped 1961	Jan-July	--	*93½	97¼	--	93¼	96¼					
Plain 1961	Jan-July	96	96	96	3	96	97½					
4½s unguaranteed 1961	Jan-July	--	*93½	100	--	93½	93½					
Kimberly-Clark Corp 3½s 1983	Jan-July	--	--	94½	--	86¾	93					
Kings County Elec Lt & Power 6s 1987	April-Oct	--	*118¼	123	--	115	121					
Koppers Co 1st mtge 3s 1984	April-Oct	96¼	96¼	96¼	18	93½	96¼					
1 Kreuger & Toll 5s certificates 1959	Mar-Sept	1¼	1¼	1¼	21	1¼	2¼					
L												
Lakefront Dock & RR Term Co—												
1st sinking fund 3½s series A 1968	June-Dec	--	*91½	--	--	90	91					
Lake Shore & Mich South gold 3½s '97	Jan-July	--	62	62	3	60¼	64½					
Lehigh Coal & Navigation 3½s A 1970	April-Oct	--	83	83	1	79	83½					
Lehigh Valley Coal Co 1st & ref 5s stp '84	Feb-Aug	--	*96	--	--	96	99					
1st & ref 5s stamped 1974	Feb-Aug	--	*80¼	84¼	--	74	84¼					
Lehigh Valley Harbor Terminal Ry—												
1st mortgage 5s extended to 1984	Feb-Aug	50	49	53	29	49	64½					
Lehigh Valley Railway Co (N Y)—												
1st mortgage 4½s extended to 1974	Jan-July	45	45	46	19	45	57					
Lehigh Valley RR gen consol mtge bonds—												
Series A 4s fixed interest 2003	May-Nov	--	--	40½	1	40	51					
Series B 4½s fixed interest 2003	May-Nov	45	45	45¾	5	45	53					
Series C 5s fixed interest 2003	May-Nov	--	*53%	56½	--	50%	56½					
Δ Series D 4½s contingent interest 2003	May	20½	19¼	20½	57	18	29½					
Δ Series E 4½s contingent interest 2003	May	23	21½	23	24	19¾	31					
Δ Series F 5s contingent interest 2003	May	--	21½	21¼	7	20¼	34					
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	50	50	50½	4	50	67					
Lexington & Eastern Ry first 5s 1985	April-Oct	--	*100	--	--	95½	100					
Libby McNeil & Libby 5s conv s f debts '76	June-Dec	105	104½	105	5	100	105¼					
Lionel (The) Corp—												
5½s conv subord debts 1980	April-Oct	105	104½	105¼	127	100%	110½					
Little Miami RR 4s 1982	May-Nov	--	*96%	99¼	--	98	98					
Lockheed Aircraft Corp 3.75s 1980	May-Nov	119½	116	119½	137	87	134					
4.50s debentures 1976	May-Nov	90	90	91	31	77	92					
Lone Star Gas 4½s debentures 1982	April-Oct	--	*94½	98½	--	92	98					
Long Island Lighting Co 3½s ser D 1978	June-Dec	--	91¼	91¼	3	84¼	91¼					
Lorillard (P) Co 3s debentures 1963	April-Oct	--	96%	96%	16	92½	97%					
3s debentures 1976	Mar-Sept	--	*81¼	--	--	79	81					
3½s debentures 1978	April-Oct	--	*91	--	--	85½	91					
Louisville & Nashville RR—												
First & refund mtge 3½s ser F 2003	April-Oct	--	73	73	14	70	73					
First & refund mtge 2½s ser G 2003	April-Oct	--	*60	78	--	59	63¼					
First & refund mtge 3½s ser H 2003	April-Oct	--	*79%	--	--	70	83¼					
First & refund mtge 3½s ser I 2003	April-Oct	--	--	72½	--	70	77½					
St Louis div second gold 3s 1980	Mar-Sept	--	*68%	--	--	67½	68%					
Louisville Gas & Elec 2½s 1979	May-Nov	--	*77¼	--	--	73½	75					
1st mortgage 3½s 1982	Feb-Aug	--	--	--	--	75	79					
1st mortgage 3½s 1984	April-Oct	--	*68	--	--	77¼	77¼					
1st mortgage 4½s 1987	Mar-Sept	102	102	102	5	97¼	104%					
M												
Mack Trucks Inc 5½s subord debts 1988	Mar-Sept	100%	100%	101½	26	97	102½					
Macy (R H) & Co 2½s debentures 1972	May-Nov	--	*81%	--	--	83¼	84					
5s conv subord debentures 1977	Feb-Aug	132	131½	134½	105	117	147					
Maine Central RR 5½s 1978	Feb-Aug	--	87¼	87¼	5	79½	88					
Martin Co 5½s 1968 "ex wts"	May-Nov	--	100¾	101¼	21	98	103					
May Dept Stores 2½s debentures 1972	Jan-July	--	*81½	--	--	81½	81¼					
3½s s f debentures 1978	Feb-Aug	--	*85%	--	--	82	85½					
3½s s f debentures 1980	Mar-Sept	--	*85%	--	--	81	85					
May Stores Realty Corp 5s 1977	Feb-Aug	--	*100	102	--	99	104					
McDermott (J Ray) & Co—												
5s conv subord debentures 1972	Feb-Aug	91	90	91½	36	86¼	99%					
McKesson & Robbins 3½s debts 1973	Mar-Sept	--	*85½	--	--	87	84					
4½s debentures 1980	Mar-Sept	--	100½	100½	12	100½	101%					
Merritt-Chapman & Scott Corp—												
4½s conv subord debentures 1975	Jan-July	67½	67½	68	101	67	82					
Metropolitan Edison first mtge 2½s 1974	May-Nov	--	*83½	--	--	76	83¼					
Michigan Bell Telephone Co 3½s 1988	April-Oct	--	*75	85	--	75	80					
4½s debentures 1991	June-Dec	--	*93½	97	--	90	99½					
Michigan Central RR 4½s series C 1979	Jan-July	--	82	82	1	82	83½					
1st mortgage 2½s 1989	Mar-Sept	--	95¼	95¼	9	88½	96					
1st mortgage 3½s 1989	Mar-Sept	--	--	--	--	87	88					
3½s sinking fund debentures 1967	Jan-July	--	*95½	--	--	89½	91					
Minneapolis-Honeywell Regulator—												
3½s s f debentures 1976	Feb-Aug	--	94¼	94¼	5	89½	96½					
3.10s s f debentures 1972	April-Oct	--	91	91	5	83	91					
Minnesota Min & Mfg 2½s 1967	April-Oct	--	*90¼	94	--	85	94					
Minneapolis & St Louis Ry Co—												
1st mortgage 6s wi 1985	May-Nov	84¼	82%	84%	456	82½	86					
Minneapolis St Paul & Sault Ste Marie—												
First mortgage 4½s inc series A Jan 1971	May	--	*69½	70½	--	68½	79					
Δ General mortgage 4s inc ser A Jan 1991	May	--	43	43½	19	38	58					
Missouri Kansas & Texas first 4s 1990	June-Dec	--	56¾	58½	10	55½	63					
Missouri-Kansas-Texas RR—												
Prior lien 5s series A 1962	Jan-July	95	91	95	300	70½	95					
40-year 4s series B 1962	Jan-July	92½	91¼	92½	8	71	92½					
Prior lien 4½s series D 1978	Jan-July	--	"--	74½	--	54	80					
Δ Cum adjustment 5s ser A Jan 1987	April-Oct	--	60%	60%	1	53½	62					
5½s subord income debts 2033	Jan-July	15¼	15½	16	310	15¼	27¼					

BONDS			Interest Period		Friday Last Sale Price		Week's Range or Friday's Bid & Asked		Bonds Sold No.		Range Since Jan. 1	
New York Stock Exchange												
			Low	High	No.	Low	High	No.	Low	High	No.	
Missouri Pacific RR Co												
1st mortgage 4½s series B Jan 1 1990	-----	69¼	68½	69¼	72	68	73%					
1st mortgage 4½s series C Jan 1 2005	-----	67¾	67%	67%	54	66¼	73%					
Gen mtge income 4½s series A Jan 2020	-----	61	60¾	61%	108	56¾	65¼					
Gen mtge income 4½s series B Jan 1 2030	-----	57½	57	57%	118	53½	62%					
5s income debentures Jan 1 2045	-----	55½	54%	55%	125	51½	62%					
4½s coll trust 1978	Mar-Sept	94½	94	94½	5	90½	99					
Mohawk & Malone first gtd 4s 1991	Mar-Sept	--	60	6								

For footnotes, see page 29.

NEW YORK STOCK EXCHANGE BOND RECORD (Range for Week Ended November 25)

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
Interest Period		Last Sale Price		Week's Range		Bonds Sold		Range Since Jan. 1		Interest Period		Last Sale Price		Week's Range		Bonds Sold		Range Since Jan. 1	
				Low High		No.		Low High						Low High		No.		Low High	
Pacific Tel & Tel 2 3/4s debentures 1985																			
June-Dec		75		75 75		3		70 78 3/4		Southern California Edison Co—									
2 3/4s debentures 1986		April-Oct		75 75		5		71 1/4 79		3 3/4s convertible debentures 1970		Jan-July		*135				131 1/4 153	
3 3/4s debentures 1987		April-Oct		*79 1/2 81 1/4				74 1/4 81 1/4		Southern Indiana Ry 2 3/4s-4 1/4s 1994		Jan-July		*55 1/4 63				56 1/4 63	
3 3/4s debentures 1978		Mar-Sept		86 1/4 86 1/4		1		81 1/4 88		Southern Natural Gas Co 4 1/2s conv 1973		June-Dec		*120				109 1/4 128 1/4	
3 3/4s debentures 1983		Mar-Sept		*80 1/4 82				77 84 1/2		Southern Pacific Co—									
3 3/4s debentures 1981		May-Nov		*86 89				80 88 1/2		First 4 1/2s (Oregon Lines) A 1977		Mar-Sept		92 1/4		92 93 1/4		41 89 1/4 95 1/4	
3 3/4s debentures 1991		Feb-Aug		*88 1/2 90				78 88 1/2		Gold 4 1/2s 1989		May-Nov		98		96 1/2 98		96 91 100	
4 3/4s debentures 1988		Feb-Aug		95 3/4 96		11		91 1/4 100 1/4		Gold 4 1/2s 1991		May-Nov		85		84 1/2 85 1/2		13 83 1/2 89 1/4	
Pacific Western Oil 3 1/2s debentures 1964		June-Dec		*91 1/4				91 1/4 94 1/4		San Fran Term 1st mtge 3 3/4s ser A '75		June-Dec				*83 1/2		83 1/2 84	
Pan American World Airways—										Southern Pacific RR Co—									
4 7/8s conv subord debentures 1979		Feb-Aug		92		91 1/2 92 1/2		202 87 1/4 100 1/4		First mortgage 2 3/4s series E 1986		Jan-July				*69 1/2		61 1/4 70 1/4	
Pennsylvania Power & Light 3s 1975		April-Oct				83 83		11 77 85 1/4		First mortgage 2 3/4s series F 1996		Jan-July		60 1/4		60 1/4 60 1/4		13 56 1/4 62	
Pennsylvania RR—										First mortgage 2 3/4s series G 1961		Jan-July				*99 1/2 100		96 1/4 99 1/4	
General 4 1/2s series A 1965		June-Dec		95 1/2		95 96 1/4		57 92 1/4 100 1/4		First mtge 5 1/4s series H 1983		April-Oct				*100 1/2 102		98 103 1/4	
General 5s series B 1968		June-Dec		98 1/2		98 1/2 98 3/4		9 93 1/4 101 1/4		Southern Ry first consol gold 5s 1994		Jan-July		103 1/2		103 103 1/2		2 100 1/2 104 1/4	
General 4 1/4s series D 1981		April-Oct		70 1/4		70 1/4 71 1/4		22 70 76		1st mtge coll tr 4 1/2s 1988		Feb-Aug				*94 1/2		94 1/2 95 1/4	
General mortgage 4 1/4s series E 1984		Jan-July				70 1/4 70 1/4		3 70 76		Memphis div first gold 5s 1996		Jan-July				*99		95 99	
General mortgage 3 3/4s series F 1985		Jan-July				53 53 1/2		29 53 60 3/4		Southwestern Bell Tel 2 3/4s debts 1985		April-Oct				74 74 1/2		17 70 1/4 78 1/4	
Peoria & Eastern Ry income 4s 1990		April				*58 1/4 59		56 63		3 3/4s debentures 1983		May-Nov		134 1/2		132 135		142 112 1/4 141 1/4	
Pere Marquette Ry 3 3/4s series D 1980		Mar-Sept				*83		78 84 1/2		Standard Oil of California 4 3/4s 1983		Jan-July		99 1/2		98 1/2 99 1/2		32 94 1/4 101 1/4	
Philadelphia Baltimore & Wash RR Co—										Standard Oil (Indiana) 3 3/4s conv 1982		April-Oct		104 1/4		104 1/4 107		65 92 1/4 109	
General 5s series B 1974		Feb-Aug				*95		95 99		4 1/2s debentures 1983		April-Oct		99 3/4		98 1/2 99 1/4		39 95 102 1/4	
General gold 4 1/2s series O 1977		Jan-July				83 1/2		79 1/2 85		Standard Oil (N J) debentures 2 3/4s 1971		May-Nov		82 1/2		82 1/2 84		119 78 1/4 86 1/4	
Philadelphia Electric Co—										2 3/4s debentures 1974		Jan-July		82 1/2		84 1/2 100		15 80 87	
First & refunding 2 3/4s 1971		June-Dec				85 1/2 86		25 80 1/4 88		Standard Oil Co (Ohio) 4 1/4s 1982		Jan-July				*100		94 100	
First & refunding 2 3/4s 1967		May-Nov		91 1/4		91 1/4 91 1/4		32 85 92		Stauffer Chemical 3 3/4s debts 1973		Mar-Sept				94 3/4 94 3/4		1 90	
First & refunding 2 3/4s 1974		May-Nov						77 84		Sunray Oil Corp 2 3/4s debentures 1966		Jan-July				*90		87 1/4 89 1/4	
First & refunding 2 3/4s 1981		June-Dec				*77 3/4 79		72 1/2 77 1/4		Superior Oil Co 3 3/4s debts 1981		Jan-July				90 1/2 90 1/2		5 85 91 1/4	
First & refunding 2 3/4s 1978		Feb-Aug				*80 1/4 82 1/2		75 82		Surface Transit Inc 1st mtge 6s 1971		May-Nov				*90 1/2 92		80 1/4 93 1/4	
First & mortgage 3 3/4s 1982		Jan-July				*84 88		79 1/2 87 1/4		Swift & Co 2 3/4s debentures 1972		Jan-July				*84 1/4		80 84 1/4	
First & refunding 3 3/4s 1983		June-Dec				*80 3/4		73 84 1/2		2 3/4s debentures 1973		May-Nov				*90		87 90 1/4	
First & refunding 3 3/4s 1985		April-Oct				*81 1/2		74 1/4 84											
First & refunding 4 3/4s 1987		Mar-Sept				100 1/4 100 1/4		8 97 1/4 104 1/4											
First & refunding 3 3/4s 1988		May-Nov				*89 1/4 89 1/4		85 1/4 94 1/4											
First & refunding mtge 4 3/4s 1986		June-Dec				*99 1/4 100		92 1/2 101 1/4											
First & refunding mtge 5s 1989		April-Oct		105 1/4		105 1/4 106 1/4		29 102 1/2 107											
Phileo Corporation—																			
4 3/4s conv subord debts 1984		Apr-Oct		91		90 1/2 95 3/4		190 89 123 1/4		5 1/2s senior notes 1979		June-Dec				*103 1/2		95 1/4 104 1/4	
Phillip Morris Inc 4 3/4s st debts 1979		June-Dec						98 103 1/4		5s capital conv notes 1979		June-Dec				131 133 1/2		45 108 138	
Phillips Petroleum 2 3/4s debentures 1964		Feb-Aug				*95 1/4 96 1/2		91 1/4 96 1/2		5 1/2s senior notes 1980		June-Dec				*99		102 1/4 105 1/4	
4 3/4s conv subord debts 1987		Feb-Aug		114		114 115 1/4		160 105 116 1/4		Terminal RR Assn of St Louis—									
Pittsburg Mills Inc 3 3/4s s f debts 1972		June-Dec				88 1/4 88 1/4		5 85 88 1/4		Refund and Impt M 4s series C 2019		Jan-July				*82		78 84	
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996		June-Dec				*72 1/4				Refund and Impt 2 3/4s series D 1985		April-Oct				*80		78 1/4 81 1/4	
Pittsburgh Cincinnati & St Louis Ry—										Texas Company (The) 3 3/4s debts 1983		May-Nov		90 3/4		90 3/4 92		10 85 1/2 92 1/4	
Consolidated guaranteed 4 1/2s ser I 1963		Feb-Aug				*98 1/4		98 1/4 98 1/4		Texas Corp 3s debentures 1965		May-Nov		96 1/2		96 1/2 96 1/4		13 91 97 1/4	
Consolidated guaranteed 4 1/2s ser J 1964		May-Nov				98 1/4 98 1/4		1 98 1/4 98 1/4		Texas & New Orleans RR—									
Pittsburgh Cinc Chicago & St Louis RR—										First and refund M 3 3/4s series B 1970		April-Oct				85 1/4 85 1/4		5 80 1/4 86	
General mortgage 5s series A 1970		June-Dec		88 1/4		88 1/4 89 1/2		32 88 1/4 94 1/4		First and refund M 3 3/4s series C 1990		April-Oct				*73 1/2		72 73 1/4	
General mortgage 5s series B 1975		April-Oct		88		88 88		1 88 93		Texas & Pacific first gold 5s 2000		June-Dec		99 1/2		99 1/2 99 1/2		1 97 1/4 99 1/4	
General mortgage 3 3/4s series E 1975		April-Oct				*70 1/4		69 71		General and refund M 3 3/4s ser E 1985		Jan-July				74 1/2 74 1/4		11 74 1/4 81 1/4	
Pittsburgh Coke & Chem 1st mtge 3 3/4s 1964		May-Nov				*95 1/2		90 1/4 96 1/4		Term RR of New Orleans 3 3/4s 1974		June-Dec				*76 1/2		75 76 1/4	
Pittsburgh Consolid																			

American Stock Exchange

WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Nov. 21, and ending Friday, Nov. 25. It is compiled from the report of the American

Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year. Range for Week Ending Nov. 25.

STOCKS American Stock Exchange					STOCKS American Stock Exchange								
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
		Low	High		Low	High			Low	High		Low	High
Aberdeen Petroleum Corp class A.....1	3 3/4	3 3/4	3 3/4	300	2 1/2	5	July	5	14 1/4	15	500	14	19 1/4
Acme-Hamilton Mfg Corp.....10c	1 1/4	1 1/4	1 1/4	1,600	1 1/4	3 1/2	Oct	3 1/2	4 1/4	4 1/4	13,900	3 1/2	5 1/2
Acme Missiles & Construction Corp.....25c	8 1/4	6 1/4	8 1/4	9,300	5 1/2	10	May	10	4 1/4	4 1/4	3,000	4 1/4	8 1/4
Class A common.....25c	2 1/4	2 1/4	2 1/4	3,800	12 1/4	21 1/2	Oct	21 1/2	30 1/4	30 1/4	350	29 1/2	31 1/2
Acme Precision Products Inc.....1	2 1/4	2 1/4	2 1/4	600	4 1/4	10 1/2	May	10 1/2	37	33	3,926	28	47
Acme Wire Co.....10	9 1/4	9 1/4	9 1/4	2,800	41 1/2	72 1/2	May	72 1/2	2 1/2	2 1/2	15,500	1 1/2	2 1/2
Admiral Plastics Corp.....10c	49 1/4	48 1/2	50 1/4	4,500	6 1/4	10 1/2	Jun	10 1/2	27 1/2	28 1/2	3,400	25 1/2	37
Aeroflex-General Corp.....1	7 1/4	7 1/4	7 1/4	3,200	3 1/2	6 1/4	Jan	6 1/4					
Aeroflex Manufacturing Corp.....1	3 1/2	3 1/2	3 1/2	3,500	135	149	Oct	149					
Agnew Surpass Shoe Stores.....1	18 1/4	18 1/4	18 1/4	200	82	86 1/2	Aug	86 1/2					
Aid Investment & Discount Inc.....1	4 1/4	4 1/4	4 1/4	2,500	21	42 1/2	Jan	42 1/2					
Alabama Great Southern.....50					80	86 1/2	Jan	86 1/2					
Alabama Power 4.20% preferred.....100	83	84	85	575	3 1/2	6 1/4	Jan	6 1/4					
Alan Wood Steel Co common.....10	22	22	22 1/2	700	135	149	Oct	149					
5% preferred.....100													
Alaska Airlines Inc.....1	4 1/4	4 1/4	4 1/4	2,700	2 1/2	5 1/2	Nov	5 1/2					
Algemene Kunstzide N V.....*					58	72	July	72					
Amer dep rcts Amer shares.....*					6	12 1/2	Aug	12 1/2					
All American Engineering Co.....10c	8 1/4	8 1/4	8 1/4	1,100	6 1/4	10 1/2	Jan	10 1/2					
Allegheny Corp warrants.....6 1/4	6 1/4	6 1/4	6 1/4	7,700	6 1/4	10 1/2	Jan	10 1/2					
Allegheny Airlines Inc.....1				1,100	3	4 1/4	Jan	4 1/4					
Alliance Tire & Rubber class A.....1 1/4				200	8 1/4	12 1/2	Mar	12 1/2					
Allied Artists Pictures Corp.....1	5 1/4	5 1/4	5 1/4	6,200	4 1/2	6 1/4	July	6 1/4					
5 1/2% convertible preferred.....10		11 1/2	12 1/2	300	10	15	July	15					
Allied Control Co Inc.....50c	8 1/4	8 1/4	9 1/4	1,600	7 1/4	17 1/2	Aug	17 1/2					
Allied Paper Corp.....8	10 1/4	10	10 1/2	4,100	9 1/4	17 1/2	Jun	17 1/2					
All-State Properties Inc.....1	4 1/4	4 1/4	4 1/4	7,600	4 1/4	10 1/2	Jan	10 1/2					
Alco Inc.....1	12 1/4	11 1/2	12 1/2	2,100	10 1/2	23 1/2	Jan	23 1/2					
Aluminum Co of America \$3.75 pfd.....100	76 1/4	76 1/4	77 1/4	250	74 1/4	81 1/4	Mar	81 1/4					
Ambassador Oil Corp.....1	3 1/2	3 1/2	3 1/2	5,000	3 1/2	4 1/2	Aug	4 1/2					
American Beverage Corp.....1	46 1/4	46 1/4	48	275	42	50 1/2	Jan	50 1/2					
American Book Co.....20	14	13 1/2	15	3,900	12 1/2	19 1/2	Sep	19 1/2					
American Business Systems Inc.....*	10 1/4	10 1/4	10 1/4	10,300	8 1/4	19 1/2	Sep	19 1/2					
American Electronics Inc.....1	4 1/4	4 1/4	4 1/4	3,200	3 1/2	6 1/4	Aug	6 1/4					
American-Internat Aluminum.....25c													
American Israeli Paper Mills Ltd.....*	4 1/4	4 1/4	4 1/4	500	4 1/4	6 1/4	Mar	6 1/4					
American shares.....*	5 1/4	5 1/4	5 1/4	9,400	5 1/4	14 1/2	Jan	14 1/2					
American M A R C Inc.....50c		26 1/4	27	300	22 1/2	27 1/2	Sep	27 1/2					
American Manufacturing Co.....12.50	45	43 1/4	45 1/4	2,200	39	52	Feb	52					
American Meter Co.....*	5 1/4	5 1/4	5 1/4	5,400	4 1/2	7 1/2	Jan	7 1/2					
American Petrofina Inc class A.....1	11 1/4	11	11 1/4	2,000	10 1/2	16 1/2	Jan	16 1/2					
American Seal-Kap Corp of Del.....2		4 1/4	4 1/4	200	4	4 1/4	Apr	4 1/4					
American Thread 5% preferred.....5		32 1/2	33	600	29	33	Nov	33					
American Writing Paper.....5													
Amurex Oil Co class A.....1	1 1/4	1 1/4	1 1/4	400	1 1/4	2 1/4	Jan	2 1/4					
Anacon Lead Mines Ltd.....20c	16 1/4	15 1/4	16	600	15	20	Aug	20					
Anchor Post Products.....2	13 1/4	13	14 1/4	700	11	22 1/2	July	22 1/2					
Andrea Radio Corp.....1	5 1/4	5 1/4	5 1/4	1,500	5	8 1/4	Jan	8 1/4					
Anglo Amer Exploration Ltd.....4.75	4 1/4	4 1/4	4 1/4	3,600	3 1/2	6 1/4	Jan	6 1/4					
Anglo-Lautaro Nitrate Corp 'A' sha.....3.45	6 1/4	6 1/4	6 1/4	500	5 1/4	7 1/2	May	7 1/2					
Angostura-Wupperman.....1	47	43 1/4	48 1/2	29,500	22 1/2	55 1/2	May	55 1/2					
Anken Chemical & Film Corp.....20c	3 1/2	3 1/2	3 1/2	700	3 1/2	7 1/2	May	7 1/2					
Anthony Pools Inc.....1	7 1/4	7 1/4	7 1/4	1,000	6 1/4	12	Aug	12					
Apollo Industries Inc.....5													
Appalachian Power Co 4 1/2% pfd.....100	90	90	91 1/4	190	85 1/2	95 1/2	Sep	95 1/2					
Arco Electronics class A.....25c	40 1/4	40 1/4	40 1/4	1,300	34 1/4	40 1/4	Nov	40 1/4					
Arkansas Fuel Oil Corp.....5	34 1/4	33 1/4	34 1/2	18,500	26 1/4	38 1/2	May	38 1/2					
Arkansas Louisiana Gas Co.....2.50	23 1/4	20	23 1/4	12,400	15 1/4	29 1/2	Feb	29 1/2					
Arkansas Power & Light 4.72 pfd.....100	2 1/4	2 1/4	2 1/4	4,500	2 1/4	4 1/2	Jun	4 1/2					
Armour & Co warrants.....4	1 1/4	1 1/4	1 1/4	25,600	1 1/4	1 1/4	Jan	1 1/4					
Arnold Altex Aluminum Co.....1													
35c convertible preferred.....4													
Asamera Oil Corp Ltd.....40c													
Associated Electric Industries.....*													
American dep rcts reg.....*													
Associated Food Stores Inc.....1	2 1/4	1 1/4	2 1/4	5,800	1 1/4	3 1/4	Aug	3 1/4					
Associated Laundries of America.....1	5 1/4	4 1/4	5 1/4	18,700	4 1/2	11 1/2	Jan	11 1/2					
Associated Oil & Gas Co.....1c		10 1/4	10 1/4	700	8 1/4	13	Feb	13					
Associated Stationers Supply.....*		8 1/4	10 1/4	5,900	8 1/4	11 1/4	Aug	11 1/4					
Associated Testing Labs.....10c	3	2 1/4	3	600	1 1/4	3 1/4	Jun	3 1/4					
Atco Chemical Industrial Products.....10c	53 1/4	53 1/4	54 1/2	1,000	50 1/2	66	Sep	66					
Atlantic Coast Line Co.....*	40	39	41 1/2	3,300	30 1/2	58 1/2	Jun	58 1/2					
Atlantic Research Corp.....5c	1 1/4	1 1/4	1 1/4	38,600	1 1/4	2 1/4	Jan	2 1/4					
Atlantica del Golfo Sugar.....5p													
Atlas Consolidated Mining & Development Corp.....10 pesos	5 1/4	5 1/4	5 1/4	4,900	5	11 1/2	Jan	11 1/2					
Atlas Corp option warrants.....1	1 1/4	1 1/4	1 1/2	19,700	1 1/4	3	Jan	3					
Atlas General Industries Inc.....1	13 1/4	13 1/4	13 1/4	1,500	12 1/4	18 1/4	Mar	18 1/4					
Atlas Sewing Centres Inc.....1	4 1/4	4 1/4	4 1/4	3,800	4	15 1/2	Feb	15 1/2					
Audio Devices Inc.....10c	22 1/2	21 1/2	23	11,200	12 1/2	25	Oct	25					

AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS American Stock Exchange										STOCKS American Stock Exchange									
Par										Par									
Friday Last Sale Price										Friday Last Sale Price									
Week's Range of Prices										Week's Range of Prices									
Low High										Low High									
Sales for Week Shares										Sales for Week Shares									
Range Since Jan. 1										Range Since Jan. 1									
Low High										Low High									
Corby (H) Distilling Ltd cl A voting.....										Gatineau Power Co common.....									
Class B non-voting.....										5% preferred.....									
Coro Inc.....										Gellman Mfg Co.....									
Corroon & Reynolds common.....										General Acceptance "wts".....									
\$1 preferred class A.....										General Alloys Co.....									
Cott Beverage Corp.....										General Builders Corp common.....									
Courtalds Ltd.....										5% convertible preferred.....									
American dep receipts (ord reg).....										General Development Corp.....									
Crane Carrier Industries Inc (Del).....										General Electric Co Ltd.....									
Creole Petroleum.....										American dep rets ord reg.....									
Crowley Milner & Co.....										General Fireproofing.....									
Crown Central Petroleum (Md).....										General Gas Corp.....									
Crown Cork Internat'l "A" partic.....										General Indus Enterprises.....									
Crown Drug Co.....										General Plywood Corp.....									
Crystal Oil & Land Co common.....										General Stores Corporation.....									
\$1.12 preferred.....										Genung's Incorporated.....									
Cuban American Oil Co.....										Georgia Power \$5 preferred.....									
Cuban Tobacco Co.....										\$4.60 preferred.....									
Cubic Corporation.....										Giannini Controls Corp.....									
Curtis Manufacturing Co class A.....										Giant Yellowknife Mines Ltd.....									
Cutter Laboratories class A common.....										Gilbert (A C) Co.....									
Class B common.....										Gilchrist Co.....									
D										Glass Tite Industries Inc.....									
Daitch Crystal Dairies.....										Glenmore Distilleries class B.....									
Daryl Industries Inc.....										Globe Union Co Inc.....									
Davega Stores Corp common.....										Gobel (Adolf) Inc.....									
Rights.....										Gold Seal Products Corp class A.....									
5% preferred.....										Goldfield Consolidated Mines.....									
Davidson Brothers Inc.....										Goodman Manufacturing Co.....									
Day Mines Inc.....										Gorham Manufacturing Co.....									
Dayco Corp class A pref.....										Grand Rapids Varnish.....									
D C Transit System Inc cl A com.....										Gray Manufacturing Co.....									
Dejay Stores.....										Great Amer Industries Inc.....									
Dennison Mfg class A.....										Great Lakes Chemical Corp.....									
8% debenture stock.....										Great Western Producers common.....									
Desilu Productions Inc.....										6% preferred series A.....									
Detroit Gasket & Manufacturing.....										Greer Hydraulics.....									
Detroit Industrial Products.....										Gridoll Freehold Leases.....									
Devon-Palmer Oils Ltd.....										Griesedieck Company.....									
Dilbert's Quality Supermks com.....										Grocery Stores Products.....									
7% 1st preferred.....										Guerdon Industries Inc class A com.....									
Distillers Co Ltd.....										Warrants.....									
Amer dep rets ord reg.....										Guild Films Company Inc.....									
Diversey Corp.....										Gulf States Land & Industries.....									
Dixon Chemical & Research.....										Gulf & Western Industries.....									
Dome Petroleum Ltd.....										Gulton Industries Inc.....									
Dominion Bridge Co Ltd.....										H & B Corporation.....									
Dominion Steel & Coal ord stock.....										Hall Lamp Co.....									
Dominion Tar & Chemical Co Ltd.....										Harbor Plywood Corp.....									
Dominion Textile Co Ltd.....										Harmon-Kardon Inc.....									
Dorr-Oliver Inc common.....										Harn Corporation.....									
\$2 preferred.....										Harnischfeger Corp.....									
Dorsey (The) Corp.....										Hartfield Stores Inc.....									
Douglas Oil Company.....										Hartford Electric Light.....									
Dow Brewery Ltd.....										Hastings Mfg Co.....									
Draper Corp.....										Havana Lithographing Co.....									
Drilling & Exploration Co.....										Hazel Bishop Inc.....									
Driver Harris Co.....										Hazelton Corp.....									
Drug Fair-Community Drug.....										Hebrew National Kosher Foods Inc.....									
Duke Power Co.....										Hecla Mining Co.....									
Dunlop Rubber Co Ltd.....										Helena Rubinstein Inc new common.....									
American dep rets ord reg.....										Heli-Coil Corp.....									
Duraloy (The) Co.....										Heller (W E) & Co 5 1/2% pfd.....									
Durham Hosiery class B common.....										4% preferred.....									
Duro Test Corp.....										Helmerich & Payne Inc.....									
Duval Sulphur & Potash Co.....										Hercules Gallon Products Inc.....									
Dynamics Corp of America.....										Herold Radio & Electronics.....									
E										Higbie Manufacturing Co.....									
Eastern Freightways Inc.....										Highway Trailer Industries com.....									
Eastern Malleable Iron.....										5% convertible preferred.....									
Eastern States Corp common.....										Hiller Aircraft Corp.....									
\$7 preferred series A.....										Hill's Supermarkets Inc.....									
\$6 preferred series B.....										Hilton Hotels "warrants".....									
Edo Corporation class A.....										Hoe (R) & Co Inc common.....									
Elder Mines and Dev Ltd.....										Class A.....									
Electric Bond & Share.....										Hoffman International Corp.....									
Electrographic Corp.....										Hofmann Industries Inc.....									
Electronic Assistance Corp.....										Hollinger Consol Gold Mines.....									
Electronic Communications.....										Holly Corporation.....									
Electronic Research Associates Inc.....										Holly Stores Inc.....									
Electronic Specialty Co.....										Holophone Co.....									
Electronics Corp of America.....										Home Oil Co Ltd class A.....									
El-Tronics Inc new common.....										Class B.....									
Emery Air-Freight Corp.....										Hormel (Geo A) & Co.....									
Empire District Electric 5% pfd.....										Horn & Hardart Baking Co.....									
Empire Millwork Corp.....										Horn & Hardart common.....									
Equity Corp common.....										5% preferred.....									
\$2 convertible preferred.....										Howkins (The) Mfg Co.....									
Erie Forge & Steel Corp common.....										Howell Electric Motors Co.....									
6% cum int preferred.....										Hubbell (Harvey) Inc class A com.....									
Ero Manufacturing Co.....										Class B common.....									
Espey Mfg & Electronics.....										Hycrom Manufacturing Co.....									
Esquire Inc.....										Hydromatics Inc.....									
Eureka Corporation Ltd.....										Hydrometals Inc.....									
Eureka Pine Line.....										Hygrade Food Products.....									
Exquisite Form Industries Inc.....										I									
F										I M C Magnetics Corp.....									
Fabrex Corp.....										Imperial Chemical Industries.....									
Factor (Max) & Co class A.....										American dep rets ord reg.....									
Fairchild Camera & Instrument.....										Imperial Oil (Canada).....									
Fajardo Eastern Sugar Associates.....										Imperial Tobacco of Canada.....									
Common shs of beneficial int.....										Imperial Tob of Gt Brit & Ireland.....									
\$2 preferred.....										Indianapolis Pwr & Light 4% pfd.....									
Falcon Seaboard Drilling Co.....										Indust Electronic Hardware Corp.....									
Fanny Farmer Candy Shops Inc.....										Industrial Plywood Co Inc.....									
Faraday Uranium Mines Ltd.....										Inland Credit Corp class A.....									
Fargo Oils Ltd.....										Inland Homes Corp.....									
Federated Purchaser class A.....										Insurance Co of North America.....									
Felmont Petroleum Corp.....										International Breweries Inc.....									
Filmways Inc.....										International Holdings Corp.....									
Financial General Corp.....										International Products.....									
Firth Sterling Inc.....										Intex Oil Company.....									
Fishman (M H) Co Inc.....										Investors Royalty.....									
Flying Tiger Line Inc.....										Iowa Public Service Co 3.90% pfd.....									
Ford Motor of Canada.....										Iron Fireman Manufacturing.....									
Ford Motor Co Ltd.....										Ironrite Inc.....									
American dep rets ord reg.....										Irving Air Chute.....									
Forest City Enterprises.....										Israel-American Oil Corp.....									
Fox Head Brewing Co.....																			
Fresnillo (The) Company.....																			
Friendly Prost Inc.....																			
Fuller (Geo A) Co.....																			

For footnotes, see page 34.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
J				
Jeannette Glass Co.-----1	11 1/8	11 1/4	1,100	9 Feb 16 1/4 Jan
Jetronic Industries Inc.-----100	6 3/4	6 3/4	1,300	6 1/2 Nov 13 1/2 Jun
Jupiter Oils Ltd.-----150	1 3/4	1 1/2	7,200	1 1/2 May 2 1/2 Jun
K				
Kaiser Industries Corp.-----4	8 7/8	8 3/4	18,800	8 1/4 Oct 16 1/2 Jan
Kaltman (D) & Company-----50c	3 1/2	3 3/4	12,900	3 Nov 6 1/4 Jan
Kansas Gas & Electric 4 1/2% pfd.-----100	---	x92 3/4	10	88 Jan 96 Oct
Katz Drug Company-----1	---	27 1/2	1,300	26 1/2 Jun 37 July
Kaweck Chemical Co.-----250	60	54	5,690	39 1/2 Feb 78 July
Kawneer Co (Del)-----5	19 3/4	18 1/4	4,600	13 Apr 23 1/2 Sep
Kay Jewelry Stores Inc.-----1	---	12 1/2	1,100	12 1/2 Nov 19 1/2 Jan
Kirkland Minerals Corp Ltd.-----1	---	14 1/4	700	13 1/2 Aug 18 1/2 Sep
Klein (S) Dept Stores Inc.-----1	13 1/2	12 1/2	19,600	10 1/2 Oct 19 1/2 Jan
Kleinert (IB) Rubber Co.-----5	---	---	---	17 1/2 Feb 25 1/2 Sep
Klont (H L) Inc new-----250	2 1/2	2 1/2	46 1/2	2 Nov 3 Oct
Knott Hotels Corp.-----5	---	22 1/2	100	20 1/2 July 24 1/2 Jan
Kobacker Stores-----7.50	---	17	200	13 1/2 Apr 19 1/2 Mar
Kratter (The) Corp Class A-----1	20 1/2	20 1/2	8,000	19 1/2 Mar 23 1/4 Apr
11.20 convertible preferred-----1	20 1/4	20 1/4	2,000	19 1/2 Apr 23 1/4 Mar
Kropp (The) Forge Co.-----33 1/2	2 1/4	2 1/4	2,000	1 1/2 Sep 3 1/4 Jan
L				
L'Aiglon Apparel Inc.-----1	28 1/2	27	3,100	8 1/2 Jan 32 1/4 Oct
La Consolidada S A-----75 pesos	8 1/4	8	1,200	7 Sep 12 1/2 Jan
Lafayette Radio Electronics Corp.-----1	11	11	1,700	9 1/4 July 14 1/2 Jun
Lake Shore Mines Ltd.-----1	4	4	5,600	3 1/4 July 5 Oct
Lake Foundry Corp.-----1	6	5 1/2	1,600	4 1/4 Sep 6 Oct
Lamb Industries-----3	16 1/2	16 1/2	9,200	15 1/2 Jan 19 Jan
Lamson Corp of Delaware-----5	14	14	3,800	14 Nov 26 1/2 Jan
Lamson & Sessions Co.-----10	14	14	500	5 Jun 7 Oct
Lansdon Industries Inc.-----5	---	5 1/4	2,000	5 Nov 8 1/2 Jan
Larchfield Corp.-----1	---	5 1/4	2,000	5 Nov 8 1/2 Jan
M				
La Salle Extension University-----5	---	---	---	8 1/2 Sep 11 1/2 Apr
Leasona Corp.-----5	36	34	3,200	33 Nov 63 1/4 Jan
Lefcourt Realty Corp.-----250	2 1/4	2 1/4	42,700	2 1/4 Nov 7 1/2 Jan
Leonard Refineries Inc.-----3	11 1/2	11 1/2	700	9 1/4 May 13 1/2 Aug
Le Tourneau (R G) Inc.-----1	23 1/2	22 3/4	50	22 May 32 1/4 Jan
Liberty Fabrics of N Y com.-----1	4 3/4	4 3/4	400	4 1/2 July 7 1/2 Jan
5% preferred-----10	---	---	---	6 1/2 Jan 7 1/2 Feb
Lithium Corp of America Inc.-----1	7 1/4	7 1/4	4,300	7 1/2 Oct 13 1/2 Jun
Locke Steel Chain-----5	16 1/2	16 1/2	825	16 Oct 24 1/2 Jan
Lockwood Kessler & Bartlett-----250	4 1/2	3 3/4	2,100	3 3/4 Nov 7 1/2 Apr
Lodge & Shipley (The) Co.-----1	1 1/2	1 1/2	2,900	1 1/2 Oct 2 1/2 Jan
Longines-Wittnauer Watch Co.-----1	12 1/2	12 1/2	200	11 Oct 15 1/2 Jan
Loral Electronics Corp.-----1	84 1/2	81 1/2	5,800	34 1/2 Jan 105 1/2 Aug
New common w/-----250	28 1/2	27 1/2	13,200	23 1/2 Oct 28 1/2 Nov
Louisiana Gas Service-----10	18 1/2	17 1/2	9,200	15 1/2 Sep 18 1/2 Sep
Louisiana Land & Exploration-----300	58 1/2	55	8,300	42 1/2 July 58 1/4 Nov
Lucky Friday Silver Lead Mines-----100	14 1/4	14 1/2	900	12 1/2 Sep 15 Nov
Lunkenheimer (The) Co.-----2.50	---	---	---	25 Oct 30 Apr
Lynch Corp.-----2	8 1/2	8 1/2	3,800	8 1/2 Nov 15 Aug
M				
MacFadden Publications Inc.-----1	10 1/4	10 1/4	1,300	8 1/2 Oct 12 1/2 Jan
Mack Trucks Inc warrants-----1	16 1/2	15 1/2	3,000	14 1/2 Oct 36 1/2 Jan
Mackie (G B) Corp class A-----1	21 1/2	20	1,700	16 Oct 27 1/2 July
Mackay Airlines Inc.-----33 1/2	1 1/2	1 1/2	4,000	1 Oct 2 1/4 Sep
Magellan Petroleum Corp vtc-----10	1 1/2	1 1/2	5,700	1 1/2 Oct 1 1/2 Feb
Mages Sporting Goods-----100	1	1	7,700	1 1/2 May 1 1/2 Sep
Magna Oil Corporation-----500	---	5 1/2	1,000	4 1/2 Oct 11 1/2 May
Maine Public Service Co.-----7	---	23 1/2	100	20 Jan 23 1/2 Sep
Majestic Specialties Inc.-----1	23 1/2	22 1/2	5,000	21 1/2 Sep 27 1/2 July
Mangel Stores-----1	30 1/2	30	2,000	26 1/2 Mar 36 1/2 Sep
M				
Mansfield Tire & Rubber-----2.50	8 1/2	8 1/2	5,800	8 Nov 19 1/2 Jan
Marconi International Marine Communication Co Ltd-----f1	30 1/2	28	19,600	17 1/2 Apr 32 1/2 Aug
Martin Co warrants-----3	9 1/4	9 1/4	10,700	8 1/2 Oct 12 1/2 Jan
Massey-Ferguson Ltd.-----1	7	7	1,900	6 1/2 May 9 1/2 Jan
Maule Industries Inc.-----1	148	132 1/2	41,700	60 Jan 148 Nov
Mead Johnson & Co.-----1	4 1/4	4	6,600	3 1/2 Aug 8 1/4 Jan
Menasco Mfg Co.-----1	---	---	---	13 1/2 Jan 16 May
Merchants Refrigerating Co.-----1	---	---	---	1 1/2 Apr 1 1/4 Jan
Merrill Island Mining Corp Ltd.-----1	90	88 1/4	3,500	34 1/2 Feb 92 Nov
Mesabi Iron Co.-----1	22 1/2	21 3/4	4,500	19 1/2 Sep 27 1/2 Jan
Metal & Thermit Corp.-----5	---	---	---	---
M				
Miami Extruders Inc.-----100	6 1/2	6 1/2	1,300	4 1/2 Oct 9 1/4 Feb
Michigan Chemical Corp.-----1	10 1/2	10 1/2	7,400	10 1/2 Nov 21 1/4 Jan
Michigan Sugar Co common-----1	2 1/4	2	3,400	1 1/2 May 4 1/4 July
6% preferred-----10	11 1/2	11 1/2	1,200	10 1/2 Jun 13 1/2 July
Micromatic Home Corp.-----1	9 1/2	9 1/2	400	9 1/2 July 16 1/2 Jan
Microwave Associates, Inc.-----1	37 1/2	35 1/2	6,400	22 Jan 43 1/2 Jun
Midland Oil Corp \$1 conv preferred-----1	---	---	---	4 Aug 6 1/2 Feb
Mid-West Abrasive-----500	12	11 1/4	2,600	11 1/4 Nov 20 1/2 Jun
Midwest Piping Co.-----5	19 1/2	19 1/4	1,600	19 1/4 Nov 24 1/2 Jan
Mill Factors Corp.-----2.50	13 1/4	12 3/4	2,400	11 1/2 Aug 14 1/2 Sep
M				
Miller Wohl Co common-----500	---	5 1/2	300	5 1/2 Oct 7 July
4 1/2% convertible preferred-----50	---	---	---	33 Jun 35 Feb
Mining Corp of Canada-----1	---	---	---	10 1/2 Jun 13 1/2 Jan
Minnesota Pwr & Light 5% pfd.-----100	---	---	---	95 Feb 104 Aug
Mirco Aluminum Company-----100	---	23 1/2	400	23 1/2 Nov 39 Jan
Missouri-Kansas-Texas RR "ctfs"-----1	5 1/4	5 1/4	3,000	5 July 9 1/4 Jan
Mohawk Airlines Inc.-----1	---	2 1/2	300	2 1/2 Jun 4 Jan
Molybdenite Corp (Can) Ltd.-----1	---	---	4,200	1 1/2 Sep 1 1/4 Jan
Molybdenum Corp of America-----1	43 1/2	35 1/4	36,600	28 1/2 Oct 59 1/2 Jan
Warrants-----1	28	21 1/4	15,600	18 Oct 39 1/2 Jan
M				
Monogram Precision Industries-----1	3 1/2	3 1/2	5,000	3 Oct 8 1/2 Jan
Monongahela Power Co-----100	84 1/2	83 1/2	80	80 Feb 90 Oct
4.40% preferred series B-----100	---	94 1/4	30	87 1/2 Jan 96 Sep
4.80% preferred series C-----100	---	92	30	83 1/2 Jan 92 Nov
4.50% preferred series D-----100	---	92	30	83 1/2 Jan 92 Nov
Montgomery Ward & Co class A-----1	146 1/4	145 1/4	56	142 Jan 156 Aug
Montrose Chemical Co.-----1	11 1/4	11	3,600	10 1/2 July 14 1/2 Aug
Moody Investors Service partic pref-----1	52 1/4	52	2	46 Mar 53 July

STOCKS American Stock Exchange	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
N				
Nt Clemens Metal Products com.-----1	---	2 1/2	900	2 1/2 Aug 3 1/4 Jan
6% preferred-----1	---	---	---	3 1/2 Feb 4 Feb
Nt Diablo Company-----1	---	3 1/2	100	3 1/2 Aug 4 1/4 Jan
Mount Vernon Mills Inc.-----2.50	---	15	400	14 May 16 1/4 Jan
Mountain States Tel & Tel.-----12.50	24 3/4	24 3/4	6,800	23 1/2 Aug 27 1/2 Nov
Rights w/ (expire Dec. 20)-----1	2 1/2	2 1/2	57,100	2 1/2 Nov 2 1/2 Nov
MPO Videotronics class A-----1	7 1/4	7 1/4	1,900	7 1/4 Nov 8 1/2 Oct
N				
Muntz TV Inc.-----1	4 1/4	3 1/2	15,500	3 1/2 Nov 6 1/2 Feb
Murphy Corporation-----1	18 1/2	18 1/2	8,700	17 Sep 23 1/2 Jan
Murray Ohio Mfg Co.-----5	---	---	---	30 Aug 34 1/2 Sep
Muskegon Piston Ring Co.-----2.50	8 1/2	8 1/2	1,100	8 1/2 Aug 14 1/4 Jan
Muskogee Co.-----10	---	---	---	29 Oct 34 1/2 Jan
Muter Company-----500	7 1/2	6 3/4	48,800	5 Oct 8 1/2 Jan
N				
Nachman Corp.-----5	8 1/2	8 1/2	500	8 1/2 Sep 13 1/2 Jan
Namm-Loeser Inc.-----1	---	7 1/2	1,000	7 1/2 Nov 12 1/2 Apr
Napco Industries Inc.-----1	3 1/4	3 1/4	3,300	3 1/4 Oct 6 1/4 Jan
National Alfalfa Dehydrat & Milling-----3	5	4 1/2	1,300	4 1/2 Sep 6 1/4 Jan
National Bellas Hess-----1	7 1/4	7 1/4	28,600	6 1/2 Oct 12 1/2 Jan
National Brewing Co (Mich)-----1	2 1/2	2 1/2	100	2 1/2 Jan 3 1/4 Oct
National Casket Company-----5	---	33	50	28 Jan 41 Oct
National Company Inc.-----2	23 3/4	22 3/4	7,700	18 1/2 Oct 29 1/4 Oct
N				
National Electric Weld Machines-----1	12	12	300	11 1/2 Oct 18 1/2 Feb
National Equipment Rental Ltd.-----1	12 1/2	12 1/2	1,400	11 Nov 16 1/2 Sep
National Mig & Stores-----1	---	9	100	8 1/2 Oct 10 1/2 Jan
National Petroleum Ltd.-----250	1 1/2	1 1/2	10,200	1 1/2 Nov 2 1/2 Jan
National Presto Industries Inc.-----2	12 1/4	12 1/4	300	10 1/2 May 16 Aug
National Research Corp.-----1	14 1/4	14 1/4	3,900	13 1/2 Oct 23 1/2 Jan
National Rubber Machinery-----10	20 1/4	16	1,400	15 1/2 Nov 24 Jan
National Starch & Chemical-----500	---	31 1/2	800	26 Mar 38 July
National Steel Car Ltd.-----1	---	---	---	11 1/2 Oct 20 May
N				
National Telefilm Associates-----100	2 1/2	2 1/2	8,500	2 1/2 Oct 8 1/2 Feb
National Transit Co.-----1	---	3	200	2 1/2 Jun 3 1/2 Mar
National Union Electric Corp.-----300	1 1/4	1 1/4	2,700	1 1/4 Nov 3 1/2 Jan
National Video Corp class A-----1	19 1/2	19 1/2	4,700	12 Apr 24 1/2 Aug
Natus Corp.-----1	16 1/2	15 1/2	10,900	15 1/2 Nov 17 1/2 Nov
Nelly Don Inc.-----2	---	13 1/4	1,500	12 1/2 Oct 15 1/2 July
Nestle-Le Mur Co.-----1	28 1/4	27	1,200	17 1/2 Mar 34 Jun
New England Tel & Tel.-----20	37 1/2	37 1/2	3,700	34 1/2 Jun 39 Sep
New Haven Clock & Watch Co.-----1	1 1/2	1 1/2	10,600	1 1/2 Nov 2 1/2 Jan
N				
New Idria Min & Chem Co.-----500	---	---	17,000	1 1/2 Sep 1 Jan
New Jersey Zinc-----250	19 3/4	19 3/4	6,200	18 1/2 Oct 32 Jan
New Mexico & Arizona Land-----1	9 1/2	9 1/2	1,500	9 1/2 Oct 13 1/2 Jan
New Park Mining Co.-----1	1 1/2	1 1/2	10,900	1 1/2 Oct 2 1/2 May
New Process Co.-----1	---	---	---	126 1/2 Aug 154 Feb
New York Auction Co.-----1	27	26 1/2	800	26 Oct 41 1/4 Aug
New York & Honduras Rosario-----3.33 1/3	28 1/2	28 1/2	1,000	25 1/2 Nov 43 Jan
New York Merchandise-----10	---	---	---	21 Sep 30 Jan
N				
Nickel Rim Mines Ltd.-----1	1 1/4	1 1/4	7,100	1 1/4 Nov 1 1/2 Jan
Nipissing Mines-----1	---	---	---	1 1/2 Nov 1 1/2 Jan
Noma Lites Inc.-----1	5 1/4	5 1/4	5,000	5 Oct 10 1/4 Jan
Norfolk & Southern Railway-----1	---	4 1/4	200	4 Oct 6 1/2 July
North American Cement class A-----10	34 3/4	34 3/4	3,800	24 1/2 Sep 39 Jan
Class B-----10	35	35	1,350	25 1/2 Sep 39 Jan
North American Royalties Inc.-----1	1 1/2	1 1/2	600	1 1/2 Nov 3 1/2 Jan
N				
North Canadian Oils Ltd.-----25	1 1/2	1 1/2	8,500	1 1/2 Oct 3 1/2 Jan
Northeast Airlines-----1	3 1/4	3 1/2	3,200	3 1/2 Nov 6 1/2 May
North Penn RR Co.-----50	---	62 1/4	10	61 1/4 Jun 67 1/2 Feb
Northern Ind Pub Serv 4 1/4% pfd.-----100	---	84	20	79 Jan 88 1/2 Sep
North Rankin Nickel Mines Ltd.-----1	---	---	9,400	1 1/2 Jan 1 1/2 Jan
Nova Industrial Corp.-----1	6 1/2	6	2,400	5 1/2 Nov 13 1/2 Jan
Nuclear Corp of Amer A (Del)-----100	3 1/2	3 1/2	11,500	2 1/2 Jun 5 1/2 Aug
O				
Occidental Petroleum Corp.-----200	4 1/2	4 1/2	64,200	3 1/4 July 7 1/2 Jan
Ogden Corp.-----500	11 1/2	11 1/2	20,100	11 1/2 Oct 25 1/4 Mar
Ohio Brass Co.-----1	---	27	600	23 1/2 July 36 Jan
Ohio Power 4 1/2% preferred-----100	89 1/2	89 1/2	240	87 Jan 95 Jan
Okalta Oils Ltd.-----900	---	1 1/4	2,800	1 1/4 Jun 1 1/4 Jan
Old Town Corp common-----1	4	3 3/4	3,200	3 1/4 Nov 7 1/2 Jun
40c preferred-----7	---	---	---	3 1/2 Oct 5 1/4 Feb
O				
O'okiep Copper Co Ltd Amer shares-----100	60 1/4	60 1/4	570	48 1/4 Mar 75 1/2 Jan
Opeika Mfg Corp.-----5	---	17 1/4	200	15 1/2 Sep 19 1/2 Jan
Overseas Securities-----1	---	16 1/4	200	15 1/2 Oct 20 Jan
Oxford Electric Corp.-----1	4 1/4	4 1/4	700	4 1/2 Oct 7 1/2 Feb
Oxford Manufacturing class A com.-----1	15 1/2	15 1/2	1,700	15 1/4 Nov 22 1/4 Aug
P				
Pacific Clay Products-----5	33 3/4	33 3/4	1,000	32 Oct 46 Jun
Pacific Gas & Electric 6% 1st pfd.-----25	30 1/2	30	4,600	29 1/2 Jan 31

AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
Par			Low High		Low	High
Pep Boys (The).....	1	---	8 8 1/2	300	7 1/2 Nov	13 Feb
Pepperell Manufacturing Co (Mass).....	20	61 3/4	61 63	1,000	60 Oct	68 Aug
Perfect Circle Corp.....	2.50	---	22 22 3/4	500	21 Oct	40 1/4 Jan
Perfect Photo Inc.....	20c	51	48 1/2 51	6,500	33 1/2 Jan	66 1/2 July
Peruvian Oils & Minerals.....	1	1 1/2	1 1/2 1 1/2	2,600	1 1/2 Feb	1 1/2 Mar
Phillips Electronics & Pharmaceutical Industries.....	5	34 3/4	34 34 3/4	800	31 1/2 Mar	47 1/2 Sep
Philippine Long Dist Tel Co.....10 pesos	---	---	5 5 5/8	600	5 May	6 1/2 Feb
Phillips Screw Co.....	10c	4 1/2	4 4 1/2	800	3 1/2 Nov	6 1/2 Jan
Phoenix Steel Corp (Del).....	4	7 1/2	7 1/2 7 1/2	2,300	7 1/2 Nov	16 Jan
Piasecki Aircraft Corp.....	1	---	8 3/4 9 1/4	100	7 1/4 May	11 1/2 Aug
Pierce Industries Inc.....	1	9	8 3/4 9 1/4	1,800	8 1/2 Oct	16 1/2 Feb
Pittsburgh & Lake Erie.....	50	98	98 100	1,010	89 1/4 Jan	103 1/2 Aug
Pittsburgh Railways Co.....	1	11	10 1/2 11 1/4	1,900	10 Sep	13 1/2 Mar
Plastic Materials & Polymers Inc.....	10c	7 1/2	7 1/2 7 1/2	300	6 May	9 1/4 Jun
Pneumatic Scale.....	10	---	39 40 1/4	300	35 Oct	59 1/2 Jan
Polarad Electronics Corp.....	50c	19	18 1/2 20	17,600	17 Oct	36 1/2 Jun
Poloron Products class A.....	1	2 1/4	2 1/4 2 1/4	1,600	2 1/4 Nov	3 1/2 Jan
Polycast (The) Corp.....	2.50	13 3/4	12 1/2 14 1/4	14,300	9 1/2 Nov	21 1/2 Sep
Polymer Corp class A.....	1	18 1/4	18 1/4 18 3/4	2,000	15 1/2 Oct	24 Jan
Powderell & Alexander Inc (Del).....	2.50	---	45 1/2 46 1/4	1,250	44 Jun	58 1/2 Jan
Power Corp of Canada.....	1	46	45 1/2 46 1/4	1,300	1 1/2 July	3 1/2 Feb
Prairie Oil Royalties Ltd.....	1	1 1/2	1 1/2 1 1/2	1,300	59 1/2 May	66 Feb
Prairie & Lambert Co.....	1	---	---	---	---	---
Prentice-Hall Inc.....	66 1/2	39 1/4	37 1/2 39 1/4	7,100	27 1/2 May	39 1/2 Nov
Preston Mines Ltd.....	1	4 1/2	4 1/2 4 1/2	2,200	3 1/2 Feb	5 1/2 Jan
Proctor-Silex Corp.....	1	5 1/2	5 1/2 5 1/2	4,800	5 1/2 Nov	9 1/2 Jun
Progress Mfg Co Inc common.....	1	12 1/2	12 1/2 13 1/2	2,000	11 1/2 Oct	20 1/2 Jan
1.25 convertible preferred.....	20	---	19 19	100	18 1/2 Oct	20 1/2 Aug
Prophet (The) Company.....	1	23 1/2	22 1/4 24	2,000	15 Apr	33 1/2 Jun
Providence Gas.....	1	10 3/4	10 3/4 10 3/4	800	9 1/2 Jan	11 1/2 Jun
Public Service of Colorado.....	100	83 3/4	83 3/4 84 1/2	200	81 1/2 Jan	88 Sep
4 1/4% preferred.....	20c	---	---	---	35 Jan	56 1/2 Sep
Puerto Rico Telephone Co.....	3	22 1/2	21 1/2 22 1/2	1,300	20 1/2 Sep	29 1/4 Jan
Puget Sound Pulp & Timber.....	5	12 1/4	12 1/4 13 1/2	2,400	11 1/2 Nov	23 1/2 Jan
Pyle-National Co.....	1	---	---	---	---	---
Q						
Quebec Lithium Corp.....	1	2 1/2	2 1/2 2 1/2	1,800	2 Oct	3 1/2 Jan
Quebec Power Co.....	1	---	---	---	---	---
R						
Ramo Investment Co.....	1	---	27 1/4 27 1/4	10	27 1/4 Nov	36 1/2 July
Rapid-American Corp.....	1	23 1/4	22 3/4 23 1/4	3,700	22 July	29 1/2 Aug
Rath Packing Co.....	10	1 1/2	1 1/2 1 1/2	2,600	15 1/4 Nov	27 Jan
Rayette Co Inc.....	40c	6 1/4	6 1/4 6 1/4	2,300	6 1/4 Nov	10 Aug
Real Estate Investment Trust of America.....	1	18 1/4	18 18 1/4	3,400	11 1/2 Jan	19 1/2 Sep
Realty Equities Corp of N Y.....	1	4 1/2	4 1/2 5	1,100	4 1/2 Oct	5 1/2 Oct
Reda Pump Co.....	1	---	19 1/4 19 1/4	500	19 Oct	21 1/2 Jan
Reeves Broadcasting & Dev.....	1	4 1/2	3 1/2 4 1/2	600	3 1/2 Sep	5 Sep
Reeves Soundcraft Corp.....	5c	6 1/2	6 1/2 6 1/2	22,900	5 1/2 Oct	11 1/2 Jan
Reinsurance Investment Corp.....	1	2 1/2	2 1/2 2 1/2	5,300	2 Oct	5 1/2 Jan
Reis (Robert) & Co.....	1	3 1/4	3 1/4 3 1/4	2,000	3 1/4 May	2 Mar
Reliance Insurance Co.....	10	55 1/4	55 1/4 56	450	45 1/2 Feb	58 1/2 Sep
Remington Arms Co Inc.....	1	12 1/2	12 1/2 13	5,200	9 1/2 July	14 Oct
Republic Foll Inc.....	1	---	15 1/2 16 1/2	500	12 Nov	26 Jan
Republic Industrial Corp.....	1	4 1/2	4 1/2 4 1/2	3,500	4 1/2 Nov	8 1/2 Jan
Republic Transcon Indus Inc.....	1	5 1/2	4 1/2 5 1/2	6,200	3 1/2 Jun	6 1/4 Apr
Resistoflex Corp.....	1	17 1/2	15 1/2 17 1/2	4,200	13 Oct	28 1/2 Jan
Rico Argentine Mining Co.....	50c	---	2 2 1/2	300	1 1/2 Aug	2 1/2 Jan
Ridgeway Corp.....	1	7 1/4	7 1/4 7 1/4	400	7 1/4 Jun	9 1/2 Jan
Rio Algom Mines Ltd common.....	1	7 1/4	7 1/4 8 1/4	11,100	6 1/2 July	8 1/2 Sep
Warrants series A.....	1	---	7 1/4 7 1/4	3,800	7 1/4 July	7 1/2 Sep
Rio Grande Valley Gas Co.....	1	3 1/2	3 1/2 3 1/2	1,200	3 1/2 Sep	4 1/2 Jan
Vtc extended to Jan 3 1965.....	1	14 1/4	14 1/4 14 1/4	700	13 1/2 Nov	26 Jan
Robinson Technical Products Inc.....	20c	---	---	---	---	---
Rochester Gas & Elec 4% pfd F.....	100	---	77 79	70	73 1/4 Jan	82 1/2 Aug
Rogers Corp.....	1	29	27 1/2 29 1/4	4,700	18 1/4 Oct	41 1/4 Aug
Rolls Royce Ltd.....	1	---	6 1/2 6 1/2	400	5 1/2 May	7 Jan
Amer dep rcts ord regis.....	1.50	---	---	---	3 1/2 Apr	8 1/2 July
Roosevelt Field Inc.....	30c	3 1/4	3 1/4 3 1/4	9,800	3 1/4 Oct	5 1/2 Feb
Roosevelt Raceway Inc.....	1	8 1/2	7 1/2 8 1/2	1,700	7 1/2 Nov	18 1/2 Jan
Roxbury Carpet Company.....	1	---	---	---	---	---
Royal American Corp.....	50c	2	2 2 1/2	1,300	2 Oct	4 1/2 Jan
Royalite Oil Co Ltd.....	1	6 1/2	5 1/2 6 1/2	4,300	5 1/2 Oct	10 Mar
Russells Fifth Avenue Inc.....	50c	1 1/4	1 1/4 1 1/4	600	1 1/4 Oct	3 1/2 Jan
Russell (The F C) Company.....	1	2 1/4	2 1/4 2 1/4	1,000	2 1/2 Nov	3 1/2 Jan
Ryan Consolidated Petroleum.....	1	---	2 1/2 2 1/2	900	2 1/2 Nov	4 Jan
Ryerson & Haynes.....	1	2 1/2	2 1/2 2 1/4	2,100	2 Nov	4 1/2 Jan
S						
St. Lawrence Corp Ltd.....	1	17 1/2	16 1/2 17 1/2	2,200	15 1/2 Mar	19 Jan
Salem-Brosius Inc.....	2.50	5 1/2	5 1/2 6 1/4	1,000	5 1/2 Oct	16 Jan
San Carlos Milling Co Ltd.....16 pesos	---	7 1/4	7 1/4 7 1/4	400	6 1/4 May	14 1/2 July
San Diego Gas & Electric Co.....	20	---	19 1/2 20	200	18 1/4 Jan	22 Nov
5 1/2% series preferred.....	20	---	17 1/2 17 1/2	100	17 1/2 Feb	18 1/2 Oct
4 1/4% series preferred.....	20	---	---	---	16 1/4 Jan	18 1/2 Sep
4.40% series preferred.....	20	---	---	---	20 1/2 Jan	23 1/4 July
5.60% series preferred.....	20	---	---	---	---	---
Sapphire Petroleum Ltd.....	1	1 1/2	1 1/2 1 1/2	31,500	1 1/2 Aug	1 1/2 Feb
Sarcee Petroleum Ltd.....	50c	9 1/4	8 1/4 9 1/4	500	8 Oct	12 1/2 Jan
Savoy Industries (Del).....	25c	---	7 1/2 7 1/2	600	6 1/2 Jan	8 1/2 Jan
Saxon Paper Corp.....	1	4 1/4	4 1/4 4 1/4	1,200	4 Oct	6 1/2 Mar
Sayre & Fisher Co.....	3.50	5	4 1/2 5	8,800	4 1/2 July	8 1/2 Jan
Seaboard Allied Milling Corp.....	1	5	4 1/2 5	700	4 1/2 Jun	7 1/2 Oct
Seaboard Plywood & Lumber.....	1	3 1/2	3 1/2 3 1/2	4,600	2 1/2 Nov	8 1/2 Jan
Seaboard Western Airlines new com.....	3	2 1/2	2 1/2 3	23,300	2 1/2 Nov	5 1/4 Oct
Rights (expire 11/21).....	---	---	---	11,000	1/256 Nov	1/2 Nov
Seaport Metals Inc.....	10c	2 1/4	2 1/4 2 1/4	4,400	2 1/4 Mar	4 1/2 Jan
Securities Corp General.....	1	3 1/2	3 1/2 3 1/2	2,200	3 1/2 Oct	5 1/2 Feb
Security Freehold Petroleum.....	1	22 1/2	21 23	26,200	16 1/4 Apr	28 1/2 July
Seeburg (The) Corp.....	1	22 1/2	20 22	12,300	14 1/4 Apr	23 Aug
Seeman Bros Inc.....	1	10 1/2	10 10 1/2	1,000	10 Nov	14 1/2 July
Serrick Corp class B.....	1	---	---	---	---	---
T						
Talon Inc class A common.....	5	20 1/2	20 1/2 20 1/2	900	16 1/2 Feb	23 1/4 Apr
Class B common.....	5	20 1/2	20 20 1/2	900	15 1/2 Jan	23 1/4 Apr
4 1/4% cumulative preferred.....	10	---	---	---	6 1/2 Jun	7 1/2 Jan
Tampa Electric Co.....	1	34 1/2	33 34 1/2	3,700	25 Jan	38 1/2 Jan
Taylor International Corp.....	5	5	5 5	300	5 Nov	10 1/2 Jan
Technicolor Inc.....	1	10 1/2	9 1/2 10 1/2	30,200	6 1/2 Jun	10 1/2 Sep
Tel-A-Sign Inc.....	20c	3	2 1/2 3	2,500	2 Feb	4 1/2 Aug
Telero Industries Corp.....	10c	14 1/2	14 1/2 15 1/2	11,300	11 1/2 Oct	21 1/2 Aug
Teleprompter Corp.....	1	10 1/2	10 1/2 11	1,700	8 1/2 Jan	14 1/2 Aug
Television Industries Inc.....	1	3 1/2	3 1/2 3 1/2	6,900	2 Mar	4 1/2 Nov
Tenney Engineering Inc.....	10c	7 1/4	7 1/4 7 1/4	2,000	6 1/2 May	10 1/2 Sep
Terminal-Hudson Electronics Inc.....	25c	7 1/2	5 1/2 7 1/2	35,100	5 1/2 Nov	6 1/2 Nov
Terry Industries Inc.....	50c	2	2 2 1/4	7,400	2 Nov	4 1/2 Mar
Texas Oil Corporation.....	1	1 1/4	1 1/4 1 1/4	3,300	1 1/4 Jan	2 1/2 July
Texas Power & Light \$4.56 pfd.....	1	---	91 91	25	89 Jan	93 1/4 Aug
Textstar Corp.....	10c	1 1/2	1 1/2 1 1/2	7,600	1 1/2 May	1 1/2 Jan
Texttron Electronics Inc.....	50c	---	9 10	700	8 1/2 Oct	18 1/2 Jan
Thew Shovel Co.....	5	16 1/2	16 16 1/2	1,500	15 1/2 Nov	20 1/2 Jan
Thompson-Starrett Co Inc com.....	10c	1 1/4	1 1/4 1 1/4	2,500	1 1/4 July	3 1/4 Jan
70c convertible preferred.....	10	9	9 9 1/2	500	8 1/2 July	14 1/2 Jan
Thorncliffe Park Ltd.....	1	6 1/4	6 1/4 7 1/2	2,400	5 1/2 Aug	11 1/2 Jan
Thorncliffe Park Ltd.....	25c	---	22 1/2 23 1/2	1,200	20 1/2 Jun	27 1/2 Jan
Thriftmarkets Inc.....	1	23 1/2	23 1/2 24 1/2	2,100	23 1/2 Jun	31 1/2 Jan
Tilo Roofing Inc.....	1	17 1/2	17 1/2 18	4,500	13 1/2 Oct	22 Jan
Tobacco Security Trust Co Ltd.....	1	---	---	---	---	---
Amer deposit rcts ord registered.....	1	---	5 1/2 5 1/2	100	11 May	12 1/2 Mar
Amer deposit rcts def registered.....	5c	---	21 1/2 21 1/2	300	19 1/4 Oct	27 1/4 Jan
Todd Shipyards Corp.....	20	---	83 1/2 85	250	78 Jan	86 Sep
Toledo Edison 4 1/4% preferred.....	100	---	2 1/2 2 1/2	100	2 1/2 May	3 1/2 Jan
Tonopah Mining of Nevada.....	1	4 1/2	4 1/2 4 1/2	5,600	3 1/2 Sep	8 1/2 Jan
Tower Acceptance Corp class A.....	1	---	---	---	---	---
Trans Cuba Oil Co class A.....	50c	1 1/2	1 1/2 1 1/2	22,500	1 1/2 July	1 1/2 Jan
Trans Lux Corp.....	1	12 1/2	11 1/2 12 1/2	1,300	8 1/2 Feb	13 1/2 Aug
Transportation Corp of Amer cl A com.....	10c	10 1/2	9 1/2 10 1/2	2,000	8 1/2 Aug	17 1/2 Jan
Traveler Radio Corp.....	1	6 1/2	5 1/2 6 1/2	1,400	5 1/2 Nov	7 1/2 Nov
Triangle Conduit & Cable Co.....	1	---	17 1/2 17 1/2	100	15 1/2 Nov	29 Jan
Tri-Continental warrants.....	1	24 1/2	23 1/2 24 1/2	7,100	20 1/4 Oct	27 1/2 Jan
True Temper Corp.....	10	20	20 20 1/2	500	19 1/2 Apr	22 Jan

For footnotes, see page 34.

AMERICAN STOCK EXCHANGE (Range for Week Ended November 25)

STOCKS	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1		
American Stock Exchange	Par	Low	High		Low	High	
U							
Unexcelled Chemical Corp.	5	18 1/2	16 1/2	18 1/4	6,100	14 1/2 Oct	28 1/2 May
Union Gas Co of Canada	5	---	---	---	---	12 1/2 Apr	17 Jan
Union Investment Co.	4	---	10 1/2	10 1/2	200	9 1/4 May	13 1/4 Jan
Union Stock Yards of Omaha	20	---	---	---	---	26 1/2 Nov	28 1/2 Jan
United Aircraft Products	50c	4	4	4 1/4	2,300	3 1/2 Oct	8 1/2 Jan
United Asbestos Corp.	1	3 1/2	3 1/2	3 1/2	14,400	3 1/2 Oct	5 1/2 May
United Canoe Oil & Gas Ltd vtc.	1	3 1/4	3 1/4	3 1/4	6,800	3 1/4 July	1 1/2 Apr
United Elastic Corp.	1	---	43	43	200	40 1/4 Oct	55 Jan
United Improvement & Investing	2.60	5 1/2	5 1/2	5 1/2	6,400	4 1/2 July	7 1/2 Jan
United Industrial "warrants"	1	1 1/4	1 1/4	1 1/4	5,200	1 1/4 Nov	3 1/2 Jan
United Milk Products	5	---	4 1/2	5 1/2	700	4 1/2 Nov	8 1/2 Jun
United Molasses Co Ltd--	---	---	---	---	---	---	---
American dep rcts ord regis.	10s	---	---	---	---	---	---
United N J RR & Canal	100	---	170 1/2	170 1/2	30	167 1/2 Jun	181 1/4 Apr
United Pacific Aluminum	1	---	8 1/4	8 1/2	1,400	8 1/4 Oct	19 Jan
U S Air Conditioning Corp.	50c	---	3 1/2	3 1/2	1,100	3 1/2 Nov	5 1/2 Jan
U S Ceramic Tile Co.	1	6 1/4	6 1/4	6 1/4	800	6 1/4 Nov	11 1/2 Jan
U S Foll Co class B	1	32 1/4	32 1/4	34 1/4	15,800	27 1/4 Sep	46 1/2 Jan
U S Rubber Reclaiming Co.	1	8 1/2	8 1/2	8 1/2	400	8 May	11 1/2 Jan
Universal American Corp.	25c	4 1/4	4 1/4	4 1/4	2,900	3 1/2 Oct	6 1/2 Aug
Universal Consolidated Oil	10	32 1/4	31 1/2	32 1/4	1,200	30 1/2 May	41 1/2 Jan
Universal Container Corp cl A com	10c	6 1/2	6 1/2	7	1,900	6 1/2 Nov	11 1/2 Mar
Universal Controls Inc.	25c	15 1/4	14 1/2	16	103,100	12 1/2 Apr	19 1/2 Jun
Universal Insurance	17.78	---	---	---	---	22 July	25 Nov
Universal Marion Corp.	5	14 1/4	13 1/4	14 1/2	7,100	13 1/4 Nov	18 Feb
Utah-Idaho Sugar	5	7 1/2	7 1/2	8	1,600	6 1/2 May	9 1/2 July
V							
Valspar Corp.	1	---	9 1/4	9 1/2	700	8 1/2 Mar	12 1/2 Jun
Vanderbilt Tire & Rubber	1	---	6	6 1/2	3,000	5 1/2 Nov	7 1/2 Jan
Van Norman Industries warrants	1	5 1/4	5 1/4	5 1/4	3,300	4 1/2 Feb	6 1/2 Sep
Venture Capital Corp of America	1	6 1/2	6 1/2	6 1/2	3,100	5 1/2 Oct	7 Oct
Victoreen (The) Instrument Co.	1	12 1/4	11 1/2	12 1/2	12,000	9 1/2 Mar	17 1/2 Aug
Viewlex Inc class A	25c	14 1/4	12 1/2	14 1/4	3,200	12 Oct	19 1/2 July
Vinco Corporation	1	7 1/2	7 1/2	7 1/2	4,600	5 1/2 Jan	12 1/2 Jun
Virginia Iron Coal & Coke Co.	2	5 1/4	5 1/4	6 1/2	16,700	4 1/2 May	6 1/2 Feb
Vita Food Products	25c	15 1/2	14 1/2	15 1/2	900	11 1/2 July	16 1/2 Oct
Vogt Manufacturing	5	12 1/2	12	12 1/2	500	9 1/2 May	12 1/2 Aug
Vornado Inc.	10c	10 1/2	9 1/2	10 1/2	2,000	8 1/2 Oct	14 Jan
W							
Waco Aircraft Co.	5	---	3 1/2	3 1/2	400	3 1/2 Jun	5 1/2 Jan
Wagner Baking voting trust cts.	100	3 1/2	3 1/2	3 1/2	1,500	3 Mar	4 Jan
7 1/2 preferred	100	---	---	---	---	70 Jun	76 1/2 May
Waitt & Bond Inc common	1	1 1/2	1 1/2	1 1/2	700	1 1/2 Oct	4 Jan
52 preferred	30	---	24 1/4	24 1/4	100	19 July	28 1/2 Jan
Waltham Precision Instrument Co.	1	1 1/2	1 1/2	2	7,000	1 1/2 Oct	3 1/2 Mar
Webb & Knapp Inc common	10c	1	1	1 1/4	29,600	1 Jun	1 1/2 Jan
56 series preference	5	---	84	85	320	61 July	93 Jan
Webster Investors Inc (Del)	5	---	---	---	---	29 Feb	34 Oct
Weiman & Company Inc.	1	---	3 1/4	3 1/4	100	3 1/4 Apr	5 1/2 Aug
Wentworth Manufacturing	1.25	1 1/2	1 1/2	1 1/2	300	1 1/2 Oct	3 1/2 Jan
West Canadian Oil & Gas Ltd.	1 1/4	---	7 1/2	7 1/2	400	7 1/2 Oct	11 1/2 Jan
West Chemical Products Inc.	50c	---	---	---	---	17 1/2 Oct	23 1/2 Feb
West Texas Utilities 4.40% pfd.	100	---	---	---	---	79 Jan	88 1/2 Aug
Western Development Co.	1	4 1/2	4 1/2	4 1/2	14,000	3 1/2 Jan	5 1/2 Apr
Western Leasholds Ltd.	5	3 1/2	3 1/2	3 1/2	200	3 Aug	4 Apr
Western Nuclear Inc.	5c	3 1/2	3	3 1/2	2,900	3 Sep	3 1/2 Sep
Western Stockholders Invest Ltd--	---	---	---	---	---	---	---
American dep rcts ord shares.	1s	---	---	---	---	1 1/2 Mar	5 Jan
Western Tablet & Stationery	20	---	21	22 1/2	850	20 1/2 Oct	32 1/2 May
Westmoreland Coal	20	21 1/4	21	22 1/2	---	21 Nov	37 1/2 Jan
Westmoreland Inc.	10	---	---	---	---	26 1/2 Mar	30 May
Weyenberg Shoe Manufacturing	1	---	---	---	---	41 Feb	60 Jun
White Eagle International Inc.	10c	---	---	---	1,400	1 1/2 Sep	1 1/2 Mar
White Stag Mfg Co.	1	24 1/4	22 1/4	24 1/4	800	18 1/2 Mar	28 1/2 July
Wichita River Oil Corp.	1	2 1/2	2 1/2	3	900	1 1/2 Jun	3 1/2 Aug
Wickes (The) Corp.	5	24 1/2	22 1/2	27 1/2	6,300	14 1/2 May	22 1/2 Nov
Wieboldt Stores Inc.	---	---	2 1/2	2 1/2	200	2 1/2 Nov	2 1/2 Nov
Williams Brothers Co.	1	13 1/4	13 1/4	14	1,500	12 1/2 Jan	15 Jun
Williams-McWilliams Industries	10	9	8 1/4	9 1/4	3,700	8 1/2 May	11 1/2 Jan
Williams (R C) & Co.	1	---	3 1/2	3 1/2	1,200	2 1/2 Feb	9 Jun
Wilson Brothers common	1	21 1/2	21 1/4	22 1/4	3,700	18 1/2 May	34 1/2 Jan
5 1/2 preferred	25	19 1/2	19 1/2	19 1/2	200	17 1/2 Aug	20 1/2 Feb
Wisconsin Pwr & Light 4 1/2% pfd.	100	---	---	---	---	87 Jan	98 July
Wood (John) Industries Ltd.	---	---	---	---	---	23 1/2 Oct	29 Apr
Wood Newspaper Machine	1	8	8	8 1/2	750	7 1/2 Nov	14 Jan
Woodall Industries Inc.	2	19 1/4	19 1/4	19 1/4	100	19 1/2 Sep	30 1/2 Jan
Woolworth (F W) Ltd--	---	---	---	---	---	---	---
American dep rcts ord regular	5s	---	---	---	---	7 1/2 Sep	11 1/2 Aug
6 1/2 preference	51	---	---	---	---	2 1/2 May	3 1/2 Jan
Wright Hargreaves Ltd.	40c	1 1/2	1 1/2	1 1/4	5,200	1 May	1 1/2 Jan
Z							
zale Jewelry Co.	1	22	22	22 1/2	600	20 Mar	29 1/2 Jun
Zapata Off-Shore Co.	50c	5 1/2	5 1/2	5 1/2	1,900	4 1/2 Sep	8 1/2 Jan
Zapata Petroleum Corp.	10c	3 1/4	3 1/4	3 1/4	1,500	3 1/2 May	5 1/2 Jan

BONDS American Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range Since Jan. 1	
			Low	High		Low	High
Alco Inc 5 1/2s conv subord debts 1974	June-Dec	---	100 1/4	102 1/4	5	93	138
Δ Amer Steel & Pump 4s inc debts 1994	June-Dec	---	148	50	---	44	50
Appalachian Elec Power 3 1/4s 1970	June-Dec	---	88 1/2	89 1/2	4	84 1/2	91 1/2
Bethlehem Steel 6s Aug 1 1998	Quar-Feb	---	120	---	---	119	121
Boston Edison 2 3/4s series A 1970	June-Dec	---	88 1/2	88 1/2	20	82 1/2	90
Chemoil Industries 6s debts 1973	Feb-Aug	---	164	75	---	63 1/2	75 1/2
Chicago Transit Authority 3 1/4s 1978	Jan-July	---	90 1/2	90 1/2	5	82 1/2	92
Davega Stores Corp.	---	---	---	---	---	---	---
6 1/2s conv subord debts	1975	107 1/2	107	107 1/2	6	107	107 1/2
Delaware Lack & Western RR— Lackawanna of N J Division— 1st mortgage 4s series A 1993	May-Nov	41	41	42	10	39	49 1/2
Δ 1st mortgage 4s series B 1993	May	---	22 1/4	22 1/4	3	23 1/2	32
Finland Residential Mtge Bank 5s 1961	Mar-Sept	---	198	---	---	99 1/2	99 1/2
General Builders Corp— 6s subord debentures 1963	April-Oct	---	72 1/4	72 1/4	2	70	75
General Development 6s 1975	May-Nov	111 1/2	111 1/2	111 1/2	24	107 1/2	128
Δ Guantanamo & Western RR 4s 1970	Jan-July	---	8 1/2	8 1/2	5	8	21
Hydrometals Inc 6s 1972	Jan-July	130	121	131	175	115	157
Italian Power Realization Trust 6 1/2% liq tr cts— Lithium Corp of America— 5 1/2s conv subord debts	1970	---	198	100	---	94 1/2	104
Midland Valley RR 4s 1963	April-Oct	---	185 1/4	---	---	81	85
National Bellas Hess 5 1/2s 1984 w l	April-Oct	100	100	100 1/2	9	98 1/2	127
National Research Corp— 5s convertible subord debentures 1976	Jan-July	91 1/4	91	93	27	90	113
National Theatres & Television Inc— 5 1/2s 1974	Mar-Sept	70	70	71	23	67 1/2	77 1/2
New England Power 3 1/4s 1961	May-Nov	---	98 1/2	98 1/2	5	96	99 1/2
Nippon Electric Power Co Ltd— 6 1/2s due 1953 extended to 1963	Jan-July	---	199 1/4	---	---	98 1/2	101 1/2
Ohio Power 1st mortgage 3 1/4s 1968	April-Oct	---	93 1/4	93 1/4	5	87 1/2	98
1st mortgage 3s 1971	April-Oct	---	186 1/2	---	---	81	87 1/2
Pennsylvania Water & Power 3 1/4s 1964	June-Dec	---	192	95	---	90	97 1/2
3 1/4s 1970	Jan-July	---	190 1/4	---	---	88	89
Public Service Electric & Gas Co 6s 1998	Jan-July	---	120 1/2	120 1/2	8	117 1/4	124
Rapid American Co 7s debts 1987	May-Nov	96	96	96	4	94	98
5 1/2s conv subord debts 1964	April-Oct	---	128	132	11	124 1/2	169
Safe Harbor Water Power Corp 3s 1981	May-Nov	---	183	---	---	60	65
Sapphire Petroleum Ltd 5s conv debts '62	Jan-July	---	164	69	---	88 1/2	96 1/2
Southern California Edison 3s 1965	Mar-Sept	95 1/2	94 1/2	95 1/2	25	88 1/2	96 1/2
3 1/2s series A 1973	Jan-July	---	186 1/2	89 1/2	---	75 1/4	88
3s series B 1973	Feb-Aug	---	185 1/2	---	---	76	86
2 1/2s series C 1976	Feb-Aug	---	183	88	---	79	84 1/2
3 1/2s series D 1976	Feb-Aug	---	183 1/2	86	---	78	85 1/2
3 1/2s series E 1978	Feb-Aug	---	192 1/2	92 1/2	1	84 1/2	92 1/2
3s series F 1979	Feb-Aug	---	181 1/2	83	---	78	84 1/2
3 1/2s series G 1981	April-Oct	88	88	90 1/2	12	81	91 1/2
4 1/2s series H 1982	Feb-Aug	96 1/2	96 1/2	96 1/2	11	90	98
4 1/2s series I 1982	Jan-Aug	---	101 1/2	101 1/2	5	97 1/2	104
4 1/2s series J 1982	Mar-Sept	101 1/2	101 1/2	101 1/2	4	96 1/2	105
4 1/2s series K 1983	Mar-Sept	---	104 1/2	105	---	103	107
5s series L 1985	Feb-Aug	---	191	94 1/2	21	86	91 1/2
Southern California Gas 3 1/4s 1970	April-Oct	---	187	---	---	83 1/2	88 1/2
Southern Counties Gas (Calif) 3s 1971	Jan-July	---	189 1/4	---	---	86 1/2	90 1/2
Southwestern Gas & Electric 3 1/4s 1970	Feb-Aug	---	---	---	---	---	---
Wasatch Corp debts 6s ser A 1963	Jan-July	---	99 1/2	99 1/2	17	98	100
Washington Water Power 3 1/4s 1964	June-Dec	96 1/2	96 1/2	96 1/2	9	90 1/2	98
Webb & Knapp Inc 5s debts 1974	June-Dec	---	64	64	1	63	72

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951	Jan-July	---	115	---	---	15	16 1/2
Δ Danzig Port & Waterways 6 1/2s 1952	Jan-July	---	113 1/2	15	---	---	---
German Savings Banks and Clearing Assn— Debt Adjustment debentures— 5 1/2s series A 1967	Jan-July	---	190	---	---	93	94 1/2
4 1/2s series B 1967	Jan-July	---	189	---	---	90	92
Δ Hanover (Prov) 6 1/2s 1949	Feb-Aug	---	120	---	---	---	---
Maranhao stamped (Plan A) 2 1/2s 2008	May-Nov	---	154	69	---	65	67
Mortgage Bank of Bogota— Δ 7s (issue of May 1927) 1947	May-Nov	---	180	---	---	90	90
Δ 7s (issue of Oct 1927) 1947	April-Oct	---	180	---	---	98 1/2	100 1/2
Mortgage Bank of Denmark 5s 1972	June-Dec	---	199	---	---	---	---
Parana stamped (Plan A) 2 1/2s 2008	Mar-Sept	---	166	---	---	63 1/2	67
Pera (Republic of)— Sinking fund 3s Jan 1 1997	Jan-July	46 1/4	46 1/4	47 1/4	9	45	50
Rio de Janeiro stamped (Plan A) 2s 2012	Jan-July	---	145	---	---	40	48

OUT-OF-TOWN MARKETS (Range for Week Ended November 25)

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
American Agricultural Chemical	1.66 3/4	18 1/2	25 3/4 26	75	21 1/4 July	30 3/4 Jan
American Motors Corp	33 3/4	94 3/4	18 3/4 19 1/2	996	18 3/4 Nov	29 3/4 Apr
American Tel & Tel	50	65 3/4	93 3/4 95 1/2	2,455	79 3/4 Jan	97 3/4 Aug
Anaconda Company	25	65 3/4	43 3/4 44 3/4	415	42 Oct	68 3/4 Jan
Boston Edison Co	100	65 3/4	63 1/2 65 3/4	203	59 3/4 Feb	68 3/4 Sep
Boston Personal Property Trust	100	65 3/4	52 1/2 52 1/2	121	50 1/4 Apr	58 1/2 Jan
Boston & Province RR	100	65 3/4	55 55	25	45 Oct	84 Mar
Calumet & Hecla Inc	100	65 3/4	16 1/4 16 3/4	125	16 1/4 Nov	26 3/4 Jan
Cities Service Co	10	65 3/4	46 3/4 47 3/4	277	39 3/4 Jun	48 3/4 Jan
Eastern Gas & Fuel Assoc common	10	65 3/4	29 3/4 29 3/4	100	24 1/2 Mar	30 3/4 Aug
Eastern Mass Street Railway Co com	100	65 3/4	50c 50c	100	1/2 Jan	1 Jan
6% cum 1st preferred "A"	100	65 3/4	35 35	12	31 1/4 Mar	40 1/2 Aug
First National Stores Inc	5	65 3/4	50 3/4 51 3/4	260	48 1/2 Oct	61 3/4 July
Ford Motor Co	5	65 3/4	63 3/4 65 1/4	158	61 Sep	93 3/4 Jan
General Electric Co	5	65 3/4	75 3/4 78 3/4	1,229	70 3/4 Sep	100 3/4 Jan
Gillette Co	1	65 3/4	90 3/4 91 3/4	257	59 3/4 Jan	91 3/4 Nov
Island Creek Coal Co common	50c	65 3/4	21 3/4 23 1/2	510	20 3/4 Nov	36 3/4 Jan
Kennecott Copper Corp	5	65 3/4	76 77 1/4	278	71 3/4 Oct	100 Jun
Lone Star Cement Corp	4	65 3/4	20 3/4 20 3/4	112	20 3/4 Nov	30 3/4 Jan
Narragansett Racing Association	1	65 3/4	12 3/4 12 3/4	50	11 Feb	13 Apr
New England Electric System	20	65 3/4	21 21 1/2	1,611	19 3/4 Jan	22 3/4 Aug
New England Tel & Tel Co	100	65 3/4	37 3/4 38	300	34 Jun	39 3/4 Sep
Northern Railroad	100	65 3/4	72 3/4 73	13	72 3/4 Nov	90 Jan
Olin Mathieson Chemical	5	65 3/4	39 3/4 40 3/4	359	38 3/4 July	53 3/4 Jan
Pennsylvania RR	10	65 3/4	10 3/4 11 1/4	242	10 3/4 Oct	17 Jan
Quincy Mining Co	25	65 3/4	27 3/4 27 3/4	73	26 3/4 Sep	30 3/4 Jun
Rexall Drug & Chemical Co	2.50	65 3/4	41 3/4 41 3/4	75	38 3/4 Mar	55 1/2 Jun
Shawmut Association	5	65 3/4	29 29 3/4	71	27 Mar	32 3/4 Jan
Stone & Webster Inc	5	65 3/4	50 3/4 51 3/4	149	48 Oct	58 3/4 Mar
Stop & Shop Inc	1	65 3/4	31 3/4 31 3/4	1,112	30 3/4 Oct	42 Sep
Torrington Co	5	65 3/4	39 3/4 39 3/4	45	32 3/4 Mar	41 3/4 Aug
United Fruit Co	5	65 3/4	15 3/4 16 1/4	1,954	14 3/4 Nov	31 3/4 Jan
United Shoe Machinery Corp	25	65 3/4	53 55 1/2	299	50 3/4 Apr	64 Jan
U S Rubber Co common	5	65 3/4	44 3/4 44 3/4	116	42 Oct	62 3/4 Jan
U S Smelting Refining & Mining	50	65 3/4	27 3/4 27 3/4	50	26 3/4 Nov	36 3/4 Apr
Waldorf System Inc	5	65 3/4	12 12	40	12 Oct	65 3/4 Jun
Westinghouse Elec Corp	6.25	65 3/4	49 50	167	45 3/4 Oct	65 3/4 Jun

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Baldwin Piano	8	25 1/2	40 40	50	36 Jan	46 Sep
Carey Manufacturing	10	25 1/2	25 1/2 25 1/2	6	23 3/4 Sep	34 Feb
Champion Paper common	5	35 1/4	25 1/2 25 1/2	260	25 1/2 Nov	42 Jan
Cincinnati Gas common	8.50	35 1/4	34 3/4 35 3/4	528	30 3/4 Feb	41 1/2 Aug
4% preferred	100	35 1/4	83 3/4 83 3/4	10	77 3/4 Jan	86 3/4 Aug
Cincinnati Milling Machine	10	35 1/4	35 3/4 36 1/2	110	26 3/4 July	38 Jan
Cinc N O & Tex Pac pfd	100	35 1/4	98 1/2 98 1/2	60	95 Feb	98 1/2 Nov
Cincinnati Telephone	50	35 1/4	93 3/4 94	237	87 3/4 Mar	97 3/4 Sep
Cincinnati Transit	12.50	35 1/4	8 3/4 8 3/4	330	6 3/4 Jan	9 Sep
Diamond National	1	34 3/4	33 34 3/4	285	29 3/4 Mar	38 3/4 July
Eagle Picher	5	34 3/4	22 3/4 23 3/4	148	20 3/4 Sep	28 Jan
Hobart Manufacturing	10	34 3/4	57 57	1,100	55 Jan	62 Jun
Kahn	5	34 3/4	21 21	75	19 3/4 Feb	21 Oct
Kroger	1	34 3/4	27 3/4 27 3/4	439	25 3/4 Oct	36 Mar
Procter & Gamble common	2	137 1/2	134 137 1/2	607	81 3/4 Feb	137 1/2 Nov
Rapid American	1	137 1/2	23 3/4 23 3/4	67	22 3/4 July	28 Aug
Unlisted Stocks						
Allegheny	1	10 3/4	10 3/4 10 3/4	16	9 3/4 Jun	13 3/4 Jan
Allied Stores	5	45 3/4	45 3/4 45 3/4	64	42 3/4 Oct	58 Jan
Allis-Chalmers	10	23 3/4	23 3/4 23 3/4	20	22 Oct	39 Jan
American Airlines	1	18 3/4	18 3/4 18 3/4	56	18 Apr	25 Jan
American Can	12.50	32 3/4	32 3/4 32 3/4	211	31 1/2 Oct	43 Jan
American Cyanamid	1	44	43 3/4 44 3/4	107	40 Oct	59 Jan
American Motors	1.66 3/4	19 3/4	18 3/4 19 3/4	186	18 Nov	29 Apr
American Radiator	5	11 3/4	11 3/4 11 3/4	90	11 1/2 Nov	15 Feb
American Tel & Tel Co	33 3/4	94 3/4	94 3/4 95 3/4	148	79 3/4 Jan	97 3/4 Sep
American Tobacco	12 1/2	60 3/4	60 3/4 60 3/4	15	52 May	62 Oct
Anaconda	50	44 3/4	43 3/4 44 3/4	68	43 Oct	67 Jan
Armco Steel	10	63	63 64	143	58 Sep	77 Jan
Armour & Co	5	37 3/4	37 3/4 37 3/4	25	31 May	41 Feb
Ashland Oil	1	19 3/4	19 3/4 19 3/4	5	17 3/4 July	23 Jan
Avco Corp	3	13 3/4	13 3/4 13 3/4	118	11 3/4 May	17 Aug
Baldwin-Lima-Hamilton	13	12 1/4	12 1/4 12 1/4	85	11 3/4 Nov	16 Jan
Bethlehem Steel	8	39	39 39 3/4	205	39 Nov	57 Jan
Boeing Airplane	5	34 3/4	34 3/4 35	140	23 Apr	36 Nov
Brunswick Corp	5	89 3/4	82 3/4 89 3/4	586	42 3/4 Jan	82 Nov
Burroughs Corp	5	27 3/4	27 3/4 27 3/4	10	27 3/4 Nov	39 Jan
Chesapeake & Ohio	25	59 3/4	60 60	102	55 Oct	69 Jan
Cities Service	10	45 3/4	45 3/4 46 1/4	37	39 Jan	49 Jan
Colgate-Palmolive	1	30 3/4	30 3/4 31 1/4	99	27 3/4 Nov	41 Jan
Columbia Gas	10	21 3/4	21 3/4 21 3/4	292	18 Jan	22 Oct
Corn Products	1	75 3/4	75 3/4 75 3/4	13	47 Apr	75 Nov
Curtiss-Wright	1	16	16 16 1/4	67	16 Nov	31 Jan
Dayton Power & Light	7	52 3/4	53 53	20	46 Mar	58 Aug
Detroit Steel	1	14 3/4	14 3/4 14 3/4	105	14 Nov	25 Jan
Dow Chemical	5	77 3/4	77 3/4 77 3/4	1	72 Oct	98 Jan
Du Pont	5	189 1/2	186 3/4 190 3/4	103	180 3/4 Oct	265 Jan
Federated Dept Stores new	1.25	65 3/4	37 38 3/4	154	32 3/4 Oct	38 Nov
Ford Motor	5	65 3/4	63 3/4 65 3/4	122	61 3/4 July	83 Jan
General Dynamics	1	75 3/4	75 3/4 78 3/4	90	71 Sep	99 Jan
General Electric	5	41 3/4	41 3/4 42 3/4	434	41 3/4 Oct	56 Jan
General Motors	1 3/4	41 3/4	20 3/4 20 3/4	27	20 Feb	24 Sep
Greyhound	3	42 3/4	42 3/4 42 3/4	19	38 3/4 Sep	49 Jan
International Harvester	5	42 3/4	40 3/4 42 3/4	176	32 3/4 Feb	46 May
International Tel & Tel	10	52 3/4	52 52 3/4	25	52 Sep	89 Jan
Jones & Laughlin	10	52 3/4	52 52 3/4	25	52 Sep	89 Jan
Lorillard (F)	5	39 3/4	39 3/4 39 3/4	10	34 3/4 May	41 Aug
Martin Co	1	58 3/4	58 3/4 58 3/4	55	38 Apr	59 Nov
McGraw Edison	1	32 3/4	32 3/4 34 3/4	334	30 3/4 Nov	34 Nov
Mead Corp	5	34 3/4	34 3/4 34 3/4	56	31 Aug	46 Jan
National Cash Register	5	56 3/4	56 3/4 57 1/4	103	50 3/4 Oct	69 Jan
National Distillers	5	25 3/4	25 3/4 25 3/4	70	25 Oct	34 Jan
National Lead	5	88 3/4	88 3/4 89 3/4	31	79 Sep	109 Jan
North American Aviation	1	45	45 45	35	30 May	45 Aug
Pepsi-Cola	33 3/4	44 3/4	44 3/4 44 3/4	50	34 Jan	49 Jan
Phillips Petroleum	5	53 3/4	53 3/4 53 3/4	52	41 Mar	53 Nov
Radio Corp	5	54 3/4	54 3/4 54 3/4	76	47 Oct	77 Jan
Reynolds Tobacco	5	91 3/4	91 3/4 91 3/4	50	57 Feb	91 Nov
St Regis Paper	5	33 3/4	33 3/4 33 3/4	50	31 Sep	48 Jan
Schenley Industries	1.40	22 3/4	22 3/4 22 3/4	30	20 Oct	37 Jan
Sears Roebuck	3	55 3/4	55 3/4 56 3/4	95	44 Feb	58 Jan
Sinclair Oil	5	36 3/4	36 3/4 37 3/4	31	33 Sep	55 Jan
Socony Mobil Oil	15	38	38 38 3/4	43	34 May	42 Jan
Southern Co	5	44 3/4	44 3/4 45 3/4	73	39 Jan	49 Jan
Southern Rwy	50c	45 3/4	45 3/4 45 3/4	60	40 Sep	53 Jan
Sperry Rand	19	111	111 111 1/2	111	18 Oct	26 Jan
Standard Brands	5	49 3/4	49 3/4 49 3/4	42	35 May	44 Nov
Standard Oil (Ind)	25	44	44 44 3/4	42	39 Oct	50 Jan
Standard Oil (N J)	7	39 3/4	39 3/4 39 3/4	725	39 Oct	50 Jan

For footnotes, see page 42.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Standard Oil (Ohio)	10	49 3/4	49 3/4 50	115	44 3/4 Jun	56 Jan
Studebaker-Packard	1	23	23 23 1/2	60	8 3/4 July	23 Jan
Sunray Oil	1	23	23 23 1/2	3	20 3/4 May	24 Jan
Texaco	25	80 3/4	80 3/4 80 3/4	60	65 3/4 Jun	86 Jan
Union Carbide	1	119 3/4	119 3/4 119 3/4	10	107 3/4 Oct	148 Jan
U S Shoe	1	34 3/4	34 3/4 34 3/4	25	32 3/4 Nov	46 Apr
U S Steel	16 3/4	72	72 73 3/4	81	69 3/4 Sep	103 Jan
Westinghouse Electric	50	48 3/4	48 3/4 49 3/4	80	45 3/4 Feb	64 Jan
Woolworth (F W)	10	69 3/4	69 3/4 69 3/4	50	59 3/4 Mar	73 Jan

We are indebted to the firm of W. E. HUTTON & CO. for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
A C F Wrigley Stores	1	14 3/4	14 14 3/4	5,101	12 3/4 Jun	15 Jan
Allen Electric	1	3 3/4	3 3/4 3 3/4	1,690	2 3/4 Feb	4 Sep
Briggs Manufacturing	1	6 3/4	6 3/4 6 3/4	200	6 3/4 Nov	12 Jan
Budd Company	5	14 3/4	14 3/4 14 3/4	480	14 3/4 Nov	27 Jan
Buell Die & Machine	1	1 1/4	1 1/4 1 1/4	1,110	1 1/4 Oct	3 Jan
Burroughs Corp	5	27 3/4	27 3/4 28	955	27 3/4 Nov	40 Jan
Chrysler Corporation	25	40 3/4	40 3/4 40 3/4	1,660	40 3/4 Aug	70 Jan
Consolidated Paper	10	10 3/4	10 3/4 10 3/4	800	10 3/4 Nov	16 May
Consumers Power common	5	59 3/4	59 3/4 59 3/4	551	53 Jan	61 July
Continental Motors	1	8	8 8	465	7 Jan	11 Jan
Davidson Bros	1	7 3/4	7 3/4 7 3/4	108	4 Feb	8 Sep
Detroit Edison	20	46 3/4	45 3/4 47 1/4	5,529	40 3/4 Mar	47 Nov
Detroit Steel Corp	1	14 3/4	14 3/4 14 3/4	1,088	14 3/4 Nov	25 Jan
Federal-Mogul-Bower-Bearings	5	27	27 27	880	25 3/4 July	39 Jan
Ford Motor Co	5	65	64 3/4 65 1/4	1,443	61 3/4 July	92 Jan
Fruehauf Trailer	1	18 3/4	18 3/4 18 3/4	781	17 3/4 Sep	30 Feb
Gar Wood Industries	1	3 3/4	3 3/4 3 3/4	140	3 3/4 Oct	6 Jan
General Motors Corp	1.66 3/4	41 3/4	41 3/4 41 3/4	4,198	41 Oct	55 Jan
Goebel Brewing	1	1 3/4	1 3/4 1 3/4	450	1 3/4 Oct	3 Jan
Great Lakes Chemical	1	1 1/4	1 1/4 1 1/4	600	1 1/4 Apr	2 Sep
Hoover Ball & Bearing	5	21 3/4	21 3/4 21 3/4	360	21 3/4 Nov	27 Feb
Hoskins Manufacturing	2.50	29	29 29	224	29 Nov	

OUT-OF-TOWN MARKETS (Range for Week Ended November 25)

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range Since Jan. 1 Low High	
Chicago & Northwestern Ry—	100	22 1/2 23 1/4	200	22 Oct	36 Jan	Northern Illinois Gas Co.—	5	40 39 40	4,400	28 1/2 Feb	43 1/4 Sep
5% series A preferred—	100	22 1/2 23 1/4	500	21 1/4 Oct	29 1/2 Jan	Northern Indiana Public Service Co.—	5	60 1/4 60 3/4	1,700	50 1/4 Feb	65 Sep
Chicago Rock Island & Pacific Ry Co.—	12.50	40 1/4 40 1/4	2,000	8 1/4 Nov	15 1/2 Jan	Northern Natural Gas Co.—	10	29 1/2 29 1/2	6,400	26 1/2 Mar	32 Sep
Chicago South Shore & So Bend—	25	40 1/4 40 1/4	500	40 Nov	71 1/4 Jan	Northern Pacific Ry—	5	41 40 1/2 41	500	35 1/2 Oct	48 Jan
Chrysler Corp—	25	34 1/4 34 1/4	550	31 Feb	41 1/4 Aug	Northern States Power Co—	5	26 1/2 27 1/2	1,100	22 Jan	29 1/2 Aug
Cincinnati Gas & Electric—	8.50	34 1/4 34 1/4	800	31 Feb	48 1/4 Nov	(Minnesota) (Un)—	5	31 1/2 31 1/2	1,800	29 Sep	41 1/2 Jan
Cities Service Co.—	10	46 1/2 46 1/2	200	39 Oct	48 1/4 Jan	Northwest Bancorporation—	3.33	31 1/2 31 1/2	1,800	29 Sep	41 1/2 Jan
Cleveland-Cliffs Iron common—	15	50 1/2 50 1/2	100	48 Feb	59 Jun	Oak Manufacturing Co.—	1	18 1/2 15 1/2 18 1/2	2,400	14 1/4 Nov	20 1/2 Jan
Cleveland Electric Illum—	15	50 1/2 50 1/2	100	48 Feb	59 Jun	Ohio Edison Co.—	15	34 1/2 34 1/2	300	31 1/4 May	37 1/2 Sep
Coleman Co Inc.—	5	10 1/4 11	750	10 1/4 Nov	16 1/2 Feb	Ohio Oil Co (Un)—	5	35 1/2 35 1/2	400	30 1/4 May	39 1/2 Jan
Colorado Fuel & Iron Corp.—	5	15 15 15	400	15 Oct	35 Jan	Oklahoma Natural Gas—	7.50	30 1/4 30 1/4	400	25 1/2 May	30 1/2 Nov
Columbia Gas System (Un)—	10	21 1/2 21 1/2	1,200	18 1/2 Jun	21 1/2 Oct	Olin-Mathieson Chemical Corp.—	5	40 40 40 1/2	7,700	17 1/2 Aug	54 1/4 Jan
Commonwealth Edison common—	25	66 1/4 66 1/4	1,700	66 1/4 Mar	68 Sep	Owens-Illinois Glass—	6.25	88 88 88	100	83 1/2 Oct	115 1/4 Jun
Consolidated Foods (Un)—	1.33 1/2	39 1/4 39 1/4	400	26 1/2 Mar	39 1/4 Nov	Pacific Gas & Electric—	25	66 1/2 66 1/2	100	60 1/2 May	71 Sep
Consumers Power Co.—	5	59 1/2 59 1/2	400	53 1/2 Jan	61 July	Pan American World Airways (Un)—	1	17 17 17 1/2	500	16 1/4 Apr	22 1/2 Sep
Container Corp of America—	5	23 22 23 1/2	1,300	20 1/2 Sep	29 Jan	Paramount Pictures—	1	55 55 55 1/2	7,500	41 1/4 Jun	67 1/4 Sep
Continental Can Co.—	10	33 33 33 1/4	600	32 1/2 Nov	46 1/4 Jan	Parke-Davis & Co.—	5	38 1/2 38 1/2	1,900	38 1/2 Mar	61 Jun
Continental Motors Corp—	1	7 1/4 7 1/4	400	7 1/4 Oct	11 1/4 Jan	Peabody Coal Co.—	5	19 1/2 19 1/2	700	14 1/4 Feb	19 1/4 Nov
Controls Co of America—	1	22 1/4 22 1/4	500	20 1/2 Sep	41 1/4 Jan	Pennsylvania RR—	50	11 11 11 1/2	1,200	10 1/2 Oct	17 1/2 Jan
Corn Products Co.—	1	7 1/4 7 1/4	1,000	56 1/4 July	76 1/4 Nov	Peoples Gas Light & Coke—	25	63 1/2 63 1/2	100	56 1/2 Feb	66 1/2 May
Cudahy Packing Co.—	5	9 1/2 9 1/2	800	8 1/4 Oct	13 1/4 Jan	Pepsi-Cola Co—	33 1/2	43 43 43 1/2	800	34 1/4 Jan	49 1/2 Jun
Curtiss-Wright Corp (Un)—	1	16 1/4 16 1/4	800	16 Oct	31 1/4 Jan	Pfizer (Charles) & Co (Un)—	33 1/2	29 1/2 29 1/2	2,500	36 1/4 Mar	37 1/2 Jun
Deere & Co.—	1	50 1/4 49 1/4 50 1/4	200	38 1/4 Apr	51 1/4 Nov	Phelps Dodge Corp (Un)—	12.50	46 1/4 46 1/4	700	43 Mar	57 1/2 Jan
Detroit Edison Co (Un)—	20	46 1/2 46 1/2	200	40 1/2 Feb	47 1/4 Aug	Philco Corp (Un)—	3	17 1/2 17 1/2	1,100	17 1/2 Oct	38 Apr
Dodge Manufacturing Co.—	5	22 1/2 22 1/2	500	21 1/2 Nov	32 1/4 Jan	Phillips Petroleum Co (Un)—	5	53 1/2 53 1/2	900	41 1/4 Mar	53 1/4 Nov
Dow Chemical Co.—	5	76 1/2 76 1/2	500	70 1/2 Oct	98 1/4 Jan	Public Service Co of Indiana—	5	45 1/2 45 1/2	300	42 1/4 Mar	49 1/4 Aug
Drewrys Ltd USA Inc.—	1	30 1/2 30 1/2	100	25 1/4 Mar	32 Sep	Pulman Company (Un)—	1	32 1/2 32 1/2	100	31 Oct	36 1/4 Jun
Du Pont (E I) de Nemours (Un)—	1	188 1/2 188 1/2	200	179 1/2 Oct	265 1/4 Jan	Pure Oil Co (Un)—	5	33 1/4 33 1/4	1,200	27 1/2 Jun	39 1/4 Jan
Eastman Kodak Co (Un)—	10	112 1/2 110 1/2 113 1/4	1,100	94 1/4 Jan	133 Jun	Quaker Oats Co.—	5	56 1/2 56 1/2	100	42 1/4 Jan	60 1/4 Sep
Eastern Air Lines Inc.—	1	22 1/2 22 1/2	700	22 1/2 Nov	33 Jan	Radio Corp of America (Un)—	5	57 1/4 56 1/4 57 1/4	1,000	46 1/4 Oct	77 1/4 Apr
Eastman Kodak Co (Un)—	10	112 1/2 110 1/2 113 1/4	1,100	94 1/4 Jan	133 Jun	Rathenon Company—	5	33 1/4 32 1/2 33 1/4	600	30 1/2 Oct	52 1/4 Jan
El Paso Natural Gas new com wl—	5	28 27 1/4 28 1/2	2,300	25 1/4 Nov	28 1/2 Nov	Republic Steel Corp (Un)—	10	52 1/2 52 1/2	300	51 1/2 Oct	78 1/4 Jan
Elgin National Watch—	5	11 1/2 11 1/2	100	11 1/2 Nov	16 1/2 July	Revlon Inc—	1	69 1/4 64 1/4 69 1/4	700	46 1/4 Feb	70 Jun
Emerson Elec Mfg Co.—	2	47 1/4 47 1/4	400	42 1/4 Oct	48 Nov	Reckitt Drug & Chem (Un)—	2.50	41 1/4 41 1/4	300	38 1/4 Oct	55 1/4 Jun
Emerson Radio & Phonograph (Un)—	5	11 1/2 11 1/2	200	11 1/2 Nov	22 1/4 Jun	Reynolds Metals Co.—	5	41 1/4 41 1/4	600	37 1/4 Sep	71 1/2 Jan
Fairbanks Whitney Corp common—	1	6 1/2 6 1/2	7	5 1/2 Oct	12 1/4 Feb	Reynolds (R J) Tobacco—	5	87 1/2 87 1/2	1,300	56 1/4 Jan	91 1/4 Nov
Firestone Tire & Rubber (Un)—	5	38 38 38 1/2	700	33 1/2 Oct	42 1/2 Feb	Richman Brothers Co.—	5	30 29 1/4 30	400	28 1/2 Sep	31 1/4 Apr
Firstamerica Corp (Un)—	2	27 1/2 25 27 1/2	550	23 1/2 Nov	29 Jan	Rockwell Standard Corp.—	5	28 1/2 28 1/2	200	28 Oct	38 Jan
First Wisconsin Bankshares—	5	35 1/2 35 1/2	400	32 Jun	39 Feb	Royal Dutch Petroleum Co.—	20 1/2	34 32 1/2 34	1,700	32 Sep	46 1/4 Jan
Ford Motor Co.—	5	65 1/4 64 1/2 65 1/4	2,800	60 1/4 July	92 1/4 Jan	St Louis Public Service class A—	13	9 1/2 9 1/2	600	9 1/2 Jun	11 1/4 Apr
Foremost Dairies Inc.—	2	13 1/4 13 1/4	900	12 Oct	19 1/4 Jun	St Regis Paper Co.—	5	33 32 1/2 33 1/2	800	31 1/2 Sep	54 1/4 Jan
Fruehauf Trailer Co.—	10	18 1/2 18 1/2	1,300	17 1/2 Sep	30 Feb	Sangamo Electric Co.—	10	14 1/4 13 1/4 14 1/4	900	13 1/2 Nov	19 1/2 May
F W D Corporation—	10	9 9	400	7 1/4 Jun	11 Oct	Scherer Corp (Un)—	1	46 1/2 46 1/2	1,100	42 1/2 Oct	80 1/2 Jun
General Bankshares Corp—	2	8 1/4 8 1/4	100	7 1/2 Jun	9 Jan	Schwitzer Corp—	1	26 1/2 26 1/2	150	22 1/2 Sep	28 Jan
General Box Corp.—	1	2 1/2 2 1/2	1,200	2 1/2 Oct	3 1/4 Jan	Sears Roebuck & Co.—	3	55 1/4 54 1/2 55	1,900	44 1/4 Feb	59 1/4 Jun
General Contract Finance—	2	6 1/2 6 1/2	300	6 1/2 Sep	8 Jan	Servel Inc—	1	12 12 12 1/2	900	11 1/2 Nov	15 1/2 Aug
General Dynamics—	1	42 38 1/2 42	2,100	33 1/2 Sep	53 Jan	Sheaffer (W A) Pen class A—	1	8 1/4 8 1/4	300	7 1/4 Jun	9 1/4 Jan
General Electric Co.—	5	77 75 1/2 78 1/4	2,000	70 1/2 Sep	99 1/4 Jan	Class B—	1	8 1/2 8 1/2	400	7 1/4 Jun	9 1/4 Jan
General Foods Corp—	5	67 66 67	300	62 1/2 Aug	69 1/2 Sep	Shell Oil Co.—	1	40 1/2 40 1/2	300	30 1/4 Apr	42 1/4 Jan
General Mills Inc.—	3	29 1/2 29 1/2	1,400	26 1/2 Oct	31 1/2 Sep	Signode Steel Strapping Co.—	1	30 30 30	400	24 1/4 Sep	31 Sep
General Motors Corp.—	1.66 1/2	41 1/2 41 1/2	8,200	41 Oct	55 1/4 Jan	Sinclair Oil Corp—	5	36 1/2 36 1/2	600	33 1/4 Sep	55 1/4 Jan
General Public Utilities—	5	25 1/2 25 1/2	100	22 1/2 Mar	29 1/2 Aug	Socony Mobil Oil (Un)—	15	38 1/2 38 1/2	1,200	35 Jun	42 1/4 Jan
Gen Tele & Electronics Corp.—	3.33 1/2	26 1/4 26 1/4	2,700	23 1/4 Oct	34 May	Southern Co (Un)—	5	44 1/2 44 1/2	600	38 Feb	49 1/4 July
General Tire & Rubber—	83 1/2	51 52	1,300	42 Oct	80 1/4 Jan	Southern Pacific Co (Un)—	5	20 1/4 21	850	18 Sep	23 1/2 Jan
Genesee Inc—	1	26 1/2 27 1/4	700	26 Oct	35 1/4 Mar	Southwestern Public Service—	1	25 1/2 25 1/2	100	23 1/2 Mar	28 1/2 Jun
Gillette (The) Co.—	1	90 1/4 90 1/4	300	60 Jan	90 1/4 Nov	Sperry Rand Corp (Un)—	50c	18 1/2 18 1/2	3,100	18 1/2 Nov	26 1/4 Jan
Glen Alden Corp ex distribution—	1	12 1/2 12 1/2	200	11 1/4 Oct	23 1/2 Jan	Spiegel Inc—	5	40 1/2 40 1/2	350	39 1/2 Mar	43 Jan
Golden Co (Un)—	10	36 1/2 36 1/2	200	34 1/2 Nov	43 1/4 Jan	Standard Brands Inc (Un)—	5	50 47 1/2 50	700	35 1/2 Feb	50 Nov
Goldblatt Brothers—	8	14 1/4 15 1/4	150	12 1/2 Mar	15 1/4 Nov	Standard Oil of California—	0.25	45 1/2 45 1/2	700	39 1/2 Apr	60 1/4 Jan
Goodyear Tire & Rubber Co.—	5	37 1/4 36 1/2 38	1,100	32 1/2 Sep	47 1/4 Jan	Standard Oil of Indiana—	25	44 1/2 44 1/2	2,100	38 1/2 May	48 1/4 Feb
Gossard (W H) Co.—	5	21 1/2 21 1/2	100	20 1/2 Oct	23 1/4 Mar	Standard Oil N J (Un)—	7	39 1/2 39 1/2	13,900	39 1/2 Oct	50 1/2 Jan
Granite City Steel Co.—	0.25	33 1/2 33 1/2	300	30 Feb	41 1/4 Aug	Standard Oil Co (Ohio)—	15	49 1/2 49 1/2	800	44 1/4 May	56 Jan
Gray Drug Stores new wl—	1	17 17 17	150	17 Oct	17 1/4 Oct	Standard Packaging common—	1	23 22 1/2 23 1/2	1,500	22 1/2 Nov	33 July
Great Lakes Dredge & Dock—	5	39 38 1/2 39 1/2	400	34 1/4 Sep	50 1/4 Jan	6% convertible preferred—	20	28 1/2 28 1/2	100	28 Nov	36 1/4 July
Greif Bros Cooperage class A—	5	59 1/4 59 1/4	300	56 1/4 May	66 1/2 Feb	Stanray Corporation—	1	11 1/2 11 1/2	800	11 1/2 Nov	21 Mar
Greyhound Corp (Un)—	3	20 1/4 20 1/4	300	20 Oct	24 1/2 Sep	Stewart-Warner Corp—	2.50	24 24 24 1/2	4,400	23 Apr	33 Jun
Gulf Oil Corp.—	8.33 1/2	30 1/2 29 1/2 30 1/2	2,000	26 1/2 July	37 Jan	Storkline Furniture—	10	53 53 53	525	13 1/2 Jan	65 1/2 Oct
Halleman (G) Brewing Co.—	1	14 1/4 14 1/4	1,000	13 1/2 July	16 1/4 Jan	Studebaker-Packard Corp (Un)—	1	8 1/4 8 1/4	2,500	8 1/4 Jun	24 1/4 Jan
Hein Werner Corp—	3	10 1/2 10 1/2	200	9 1/4 Aug	18 1/4 Jan	When issued—	1	7 1/4 7 1/4	200	7 1/4 July	17 1/4 Jan
Hertz Corp—	1	60 1/2 61 1/4	700	38 1/4 Feb	61 1/4 Nov	Sunbeam Corp—	1	52 1/2 52 1/2	2,500	48 1/4 July	63 Jan
Holmes (F H) Co Ltd—	20	35 35 35	50	34 1/4 Nov	38 Jan	Sundstrand Corp—	5	19 1/4 19 1/4	2,600	16 1/4 Sep	26 1/4 Jan
Howard Industries Inc.—	1	5 1/2 5 1/2	9,500	3 1/2 Feb	7 1/4 Jun	Sunray Mid-Continent Oil Co.—	1	23 1/4 23 1/4	1,300	20 1/2 May	24 1/4 Jan
Hupp Corporation—	1	7 1/2 7 1/2	400	7 Oct	13 1/4 Jan	Swift & Company—	25	46 1/2 46 1/2	500	39 1/4 July	50 1/2 Feb
Huttig Sash & Door—	10	24 24 24 1/2	150	24 Nov	32 1/2 Apr	Tenn Gas Transmission Co.—	5	23 1/2 23 1/2	6,600	20 1/2 Oct	24 1/4 Apr
Illinois Brick Co—	10	25 1/4 23 1/2 25 1/4	900	21 1/4 Aug	30 1/2 Feb	Texas Inc—	25	80 79 1/2 80	900	64 1/4 Jun	88 1/4 Jan
Illinois Central RR—	30	29 1/2 30 1/4	1,000	29 Oct	47 1/4 Jan	Texas Gas Transmission—	5	35 1/4 35 1/4	300	29 1/4 Oct	36 1/2 Aug
Inland Steel Co.—	5	41 1/2 41 1/2	1,100	37 1/4 Sep	50 1/4 Jan	Tetron Inc—	50c	21 1/2 21 1/2	4,500	19 Aug	24 1/4 Jan
Interlake Steamship Co.—	5	26 26 27 1/4	2,500	24 1/4 Aug	43 Jan	Thompson Ramo-Wooldridge (Un)—	5	62 1/2 62 1/2	200	47 1/2 Feb	66 1/4 Jun
International Harvester—	5	43 1/2 43 1/2	1,100	38 1/4 Sep	50 1/4 Jan	Thor Power Tool Co.—	5	24 1/2 24 1/2	400	23 Jun	28 1/4 Jan
International Paper (Un)—	7.50	95 1/2 95 1/2	600	86 1/4 Sep	135 1/4 Jan	Toledo Edison Co.—	5	18 1/2 18 1/2	1,000	15 1/2 Feb	19 1/2 Sep
International Shoe Co.—	5	34 1/2 34 1/2	50	33 1/4 Apr	38 Aug	Transamerica Corp (Un)—	2	25 1/2 24 1/2 25 1/2	300	23 Oct	29 1/4 Mar
Internationals Tel & Tel (Un)—	5	42 1/4 40 1/2 42 1/4	1,000	32 Feb	46 1/4 May	Traveler Radio Corp—	1	6 1/2 5 1/4 6 1/2	1,000	5 1/4 Nov	11 1/4 Jan
Jefferson Electric Co—	5	10 1/2 10 1/2	1,200	9 1/2 Oct	14 1/4 May	Tri Continental Corp (Un)—	1	36 1/2 36 1/2	100	33 1/4 May	39 1/4 Jan
Jones & Laughlin Steel (Un)—	10	52 52 52 1/4	500	51 1/2 Oct	89 1/2 Jan	20th Century-Fox Film (Un)—	1	42 40 1/2 42	500	30 1/4 Mar	43 1/2 Sep
Kennecott Copper Corp (Un)—	5	76 1/2 76 1/2	300	72 1/2 Oct	99 1/2 Jan	Union Bag-Camp Paper Corp—	5	33 1/2 31 1/4 33 1/2	500	29 1/2 Oct	36 1/4 Jun
Kimberly-Clark Corp—	5	83 1/2 84	300	63 Jan	84 Nov	Union Carbide Corp—	5	120 1/2 120 1/2	7,700	107 Oct	147

OUT-OF-TOWN MARKETS (Range for Week Ended November 25)

Pacific Coast Stock Exchange

Price Range on Stocks listed exclusively on the Pacific Coast Stock Exchange.
This list does not include approximately 500 issues dually traded on other Exchanges.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Aeco Corp	10c	40c	25c 44c	191,500	20c Jun 44c Nov
American Cement Corp pfd (Un)	25	---	21 21	50	21 21 Nov 26 1/2 May
American Factors Ltd (Un)	10	---	26 26	100	21 1/2 May 26 Oct
Bishop Oil Co	2	---	8 8	300	7 1/2 Oct 10 Jan
Black Mammoth Consolidated Min.	3c	10c	9c 10c	6,000	7c Sep 15c Jan
Bolsa Chica Oil Corp	1	3 3/4	3 3/4 3 3/4	4,200	3 Apr 4 1/4 Jan
Broadway-Hale Stores Inc.	5	33	32 3/4 33	1,600	27 Sep 35 1/2 Jun
Buttes Gas & Oil	2.00	1.75	2.00	19,400	1.60 Nov 2.00 Nov
California Ink Co	5.50	21	21 21	100	19 1/2 Jan 26 3/4 May
Crestmont Oil Co	1	5 3/4	5 1/2 5 3/4	1,200	3 3/4 Aug 8 3/4 Aug
Cypress Abbey Co	2	1.65	1.60 1.65	2,100	1.35 Jan 1.70 July
Dole Corp	7.50	16 1/2	16 3/4 16 3/4	2,100	15 1/2 Mar 19 3/4 Mar
Dominguez Oil Fields Co (Un)	30 3/4	30 3/4	30 3/4 30 3/4	700	25 1/2 Sep 39 3/4 Jan
Electrical Products Corp	4	---	18 1/4 18 1/4	200	17 Jan 22 May
Emporium Capwell Co	10	33 1/2	33 1/2 33 1/2	300	29 1/4 Jun 38 1/4 Jan
Exeter Oil Co Ltd class A	1	45c	45c 45c	900	43c Aug 72c Jan
Friden Inc new common	33 3/4	45 3/4	41 1/2 46 1/2	14,000	38 Nov 46 1/2 Nov
General Exploration Co of California	1	7 1/2	7 1/2 8 1/4	800	7 Oct 19 3/4 Jan
Gladden Products Corp	2.15	2.15	2.15 2.15	800	1.85 July 2.50 Jan
Good Humor Co of California	10c	---	60c 63c	3,000	45c Apr 75c Jun
Holly Oil Co	1	---	1.95 2.05	200	1.55 July 2.95 Feb
Idaho Maryland Mines Corp (Un)	50c	1.60	1.60 1.70	16,900	62c Feb 3.50 Jun
Imperial Western	10c	44c	43c 48c	10,600	32c May 1.00 Jun
Jade Oil	50c	---	1.50 1.55	400	1.45 Nov 2.80 Jan
Leslie Salt Co	10	---	51 1/2 51 1/2	50	50 Aug 62 Feb
M J M & M Oil Co (Un)	10c	25c	24c 25c	24,000	24c Nov 46c Mar
Matson Navigation Co (Un)	---	---	35 1/2 35 1/2	100	35 Oct 54 July
Merchants Petroleum Co	20c	1.30	1.30 1.35	2,000	1.15 Aug 2.20 Feb
Monolith Portland Cement com (Un)	---	---	27 27	10	27 Apr 27 1/2 Feb
Nordson Corp Ltd	1	21c	18c 25c	167,300	12c Sep 25c Nov
Norris Oil Co	1	1.05	1.05 1.05	1,000	1.00 July 1.90 Mar
Pacific Industries Inc.	2	5	5 5 1/2	2,000	4 May 5 1/2 Mar
Pacific Oil & Gas Develop	33 3/4	1.50	1.50 1.55	1,500	1.50 Nov 4.25 Jan
Pepsi-Cola United Bottlers	1	---	6 1/2 6 1/2	5,700	5 Nov 10 Jan
Reserve Oil & Gas Co	1	13	12 1/2 13	3,600	12 Sep 25 1/2 Jan
Rhodes Western	25c	23	22 1/2 23	500	16 1/2 May 23 1/2 Sep
Rice Ranch Oil Co	1	1.25	1.20 1.25	800	90c Mar 1.40 Oct
Shasta Water Co (Un)	2.50	14 1/2	13 1/2 14 1/2	1,350	8 1/2 May 14 1/2 Nov
Southern Cal Gas Co pfd series A	25	---	29 3/4 30	400	28 1/2 Jan 31 Aug
6% preferred	25	---	29 3/4 29 3/4	100	28 1/2 Feb 31 Sep
Union Sugar common	5	14 3/4	14 1/4 14 3/4	4,000	12 1/2 Jun 16 1/2 Mar
Victor Equipment Co	1	---	25 25	100	23 1/2 Sep 33 Jan
Westates Petroleum common	1	1.10	1.05 1.10	5,800	1.00 July 2.45 Jan
Preferred	10	---	6 1/2 6 1/2	500	4 1/2 Jan 7 3/4 Aug
West Coast Life Insurance (Un)	5	31	30 3/4 31	600	29 Oct 45 3/4 Jan
Yellow Cab Co common	1	---	13 1/2 13 1/2	100	10 1/4 July 14 1/4 Nov
Preferred	25	---	27 27	10	24 Feb 29 Sep

Philadelphia-Baltimore Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Alan Wood Steel common	10	---	22 1/2 22 1/2	20	22 1/2 Nov 42 1/2 Jan
American Stores Co	1	76 1/2	69 3/4 76 1/2	1,153	61 1/4 Oct 82 3/4 Feb
American Tel & Tel	33 3/4	94 1/2	93 1/2 95 1/4	2,512	79 1/2 Jan 97 1/2 Sep
Arundel Corporation	---	33 1/2	33 1/2 41 1/2	464	31 Aug 39 1/2 Jan
Atlantic City Electric	4.33	36 1/2	35 3/4 36 1/2	339	28 1/2 Sep 38 1/2 Sep
Atlantic Research Corp	5	36 1/2	39 3/4 39 3/4	20	31 1/2 Oct 54 1/2 Sep
Baldwin-Lima-Hamilton	12	12 1/2	12 1/2 12 1/2	210	11 1/2 Nov 16 1/4 Jan
Baltimore Transit Co	1	8 1/2	8 1/2 8 1/2	1,030	6 1/4 Jun 8 1/2 Jan
Budd Company	5	14 1/2	14 1/2 14 1/2	1,185	14 1/2 Nov 28 Jan
Campbell Soup Co	1.80	79	78 1/4 79 1/2	944	45 1/4 May 79 1/2 Nov
Chrysler Corp	25	40 3/4	39 1/2 41 1/2	1,139	39 1/2 Aug 71 1/4 Jan
Curtis Publishing Co	1	8 1/4	8 1/4 8 1/4	200	8 Nov 12 1/4 Jan
Delaware Power & Light	6.75	40 1/4	39 1/2 40 1/2	277	35 1/2 May 47 Aug
Duquesne Light	5	25 1/2	24 1/4 26 1/4	1,986	21 1/4 Mar 26 3/4 Sep
Electric Storage Battery	10	---	48 49 1/4	231	43 1/2 Oct 72 Jun
Finance Co of America at Balt	---	---	---	---	---
Class A non-voting	10	47	47 47	185	46 1/4 Nov 50 1/4 Jan
Ford Motor Co	5	64 3/4	63 3/4 65 1/4	2,108	60 3/4 July 93 3/4 Jan
Foremost Dairies	2	---	12 1/2 13 1/2	1,092	12 Oct 19 1/2 Jan
General Acceptance Corp common	1	---	18 1/2 18 1/2	162	17 Mar 19 1/4 Sep
60c preferred	1	---	10 10 10 1/2	50	10 1/2 Nov 10 1/2 Sep
General Motors Corp	1.00 1/4	41 1/2	41 1/4 42 1/4	11,007	40 1/2 Oct 56 1/4 Jan
Homasote Co	1	---	10 10	50	10 Nov 14 1/4 Mar
International Resistance	10c	---	27 28	120	18 1/2 Apr 41 1/4 Jun
Int'l Utilities Corp S2 conv pfd	25	---	41 1/4 41 1/4	100	41 1/4 Jun 41 1/4 Nov
Madison Fund Inc	1	19 1/2	19 1/2 19 1/2	1,051	16 1/2 May 19 1/2 Jan
Martin (The) Co	1	61 3/4	58 1/2 61 3/4	1,483	36 1/4 Apr 61 3/4 Nov
Merkel & Co Inc	16 1/2	76 3/4	76 3/4 82	83	73 1/2 Mar 95 1/4 May
Pennsalt Chemicals Corp	3	---	26 1/2 27 1/2	337	23 July 30 1/2 Jan
Pennsylvania Gas & Water	---	---	27 1/2 27 1/2	200	22 1/2 Feb 27 1/2 Nov
Pennsylvania Power & Light	---	26 1/2	26 1/2 27 1/2	757	25 1/2 Jan 28 1/2 Sep
Pennsylvania RR	50	11	10 1/2 11 1/2	1,877	10 1/2 Oct 17 1/2 Jan
Peoples Drug Stores Inc	5	---	31 3/2 32 1/2	561	30 3/4 Nov 45 1/2 Jan
Philadelphia Electric Co	---	51 3/4	50 3/4 52 1/4	2,782	47 1/4 Apr 53 Aug
Philadelphia Transportation Co	10	---	8 3/4 9 1/4	2,037	7 1/2 Nov 12 1/2 May
Philco Corp	3	17 1/2	17 1/2 18 3/4	2,365	17 1/2 Oct 38 1/4 Apr
Potomac Electric Power common	10	---	29 3/4 30 3/4	1,641	26 1/2 Feb 31 1/2 Aug
Progress Mfg Co	1	---	13 1/2 13 1/2	52	12 1/4 Nov 20 Jan
Public Service Electric & Gas com	---	40 3/4	40 3/4 41 3/4	834	36 Mar 41 3/4 Nov
Reading Co	50	---	8 7/8 9 1/4	251	8 1/2 Nov 18 1/2 Jan
Scott Paper Co	---	86 1/2	85 3/4 87 1/2	91	72 Feb 92 1/4 Jun
Smith Kline & French Lab	---	45 1/2	45 1/2 48	382	38 3/4 Oct 64 1/2 Jun
Southern Jersey Gas Co	2.50	---	28 1/2 28 1/2	116	22 1/2 Jun 28 1/2 Aug
Southeastern Public Service	10c	13 1/2	13 1/4 13 1/2	50	12 1/2 Oct 13 1/2 Sep
Sun Oil Co	---	50	48 1/4 50	392	42 1/2 May 55 1/2 Jan
Thompson Ramo-Wooldridge	5	63	62 3/4 63 1/4	601	56 1/2 Oct 63 1/4 Nov
United Corp	1	---	7 1/4 7 1/4	50	7 Feb 7 1/2 Jan
United Gas Improvement	13.50	51 1/4	50 1/2 52 1/4	280	46 1/4 Apr 54 Jan
Washington Gas Light common	---	---	53 1/4 54 1/4	786	45 1/4 May 54 1/4 Nov

Pittsburgh Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allegheny Ludlum Steel	1	31 1/2	31 1/2 35 1/2	120	31 1/2 Nov 56 1/2 Jan
Apollo Industries Inc	5	---	7 3/4 8	45	6 1/4 Nov 12 1/2 Jan
Arkansas Fuel Oil Corp	5	34 3/4	34 3/4 34 3/4	70	34 3/4 Nov 39 3/4 Sep
Armstrong Cork Co	1	---	46 1/2 46 1/2	80	39 1/2 Mar 48 1/2 July
Blaw-Knox Co	10	---	30 1/4 30 1/4	26	18 1/2 Oct 52 1/2 Jan

For footnotes, see page 42.

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Columbia Gas System	10	21 1/2	21 1/2 21 1/2	124	18 3/4 Jun 22 Oct
Duquesne Brewing Co of Pgh	5	8 1/2	8 1/2 9	876	8 1/2 Jan 9 1/2 Mar
Duquesne Light Co	5	25 1/2	24 3/4 25 1/2	269	21 1/4 Mar 26 1/2 Sep
Equitable Gas Co	8.50	---	37 1/2 37 1/2	50	32 1/2 Feb 41 1/4 Sep
Harbison Walker Refractories	7 1/2	---	43 1/2 43 1/2	153	42 1/2 July 56 1/2 Jan
Pittsburgh Brewing Co common	1	---	4 4	100	3 1/2 Jan 4 1/2 Sep
Pittsburgh Plate Glass	10	---	64 1/4 65 1/2	73	55 1/4 Sep 80 1/2 Jan
Plymouth Oil Corp	5	---	23 1/2 23 1/2	15	15 1/4 May 25 Nov
Rockwell-Standard Corp	5	28 1/2	25 1/2 28 1/2	269	25 1/2 Nov 38 1/2 Jan
Screw & Bolt Corp of America	1	---	5 1/2 5 1/2	50	5 1/4 Nov 8 1/2 Jan
United Engineering & Foundry Co	5	16 1/2	16 1/2 16 1/2	440	16 1/2 Nov 22 1/2 Jan
Westinghouse Air Brake	10	---	x21 1/2 x21 1/2	10	21 1/2 Oct 32 1/4 Jun
Westinghouse Elec Corp	6.25	49 1/2	48 3/4 49 1/2	489	45 Oct 64 1/2 Jan

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.

Date	30 Industrials	20 Railroads	15 Utilities	Total 65 Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	Total 40 Bonds
Nov. 18	603.62	128.98	94.13	200.13	91.37	81.01	80.20	85.74	84.58
Nov. 21	604.54	129.34	94.81	200.74	91.36	80.99	80.40	85.46	84.55
Nov. 22	601.10	128.79	95.07	200.04	91.36	80.96	80.19	85.49	84.50
Nov. 23	602.47	129.80	95.32	200.73	91.36	80.98	80.30	85.42	84.51
Nov. 24	Holiday								

Averages are compiled daily by using the following divisors: Industrials, 3.38; Rails, 5.234; Utilities, 8.53; 65 stocks, 17.58.

Over-the-Counter Industrial Stock Averages

Date	Closing	Range for 1959	Range for 1960
Mon. Nov. 21	100.52	High 109.60	Aug 4
Tues. Nov. 22	100.49	Low 101.42	Sep 23
Wed. Nov. 23	100.50		
Thurs. Nov. 24	Holiday	High 109.39	Jan 8
Fri. Nov. 25	100.95	Low 95.55	Oct 26

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of 300 common stocks for the week ending Nov. 18, 1960, for the composite and by major industry groups compared with the preceding week and with highs and lows for the current year.

	1957-59 = 100	Percent Change	High	Low
Composite	112.8	Nov. 18, '60 Nov. 11, '60	121.4	107.7
Manufacturing	108.6	109.1	122.0	103.6
Durable Goods	112.9	114.1	129.5	107.7
Non-Durable Goods	104.7	104.6	115.1	99.5
Transportation	92.1	92.3	108.3	87.1
Utility	132.5	132.0	137.3	118.4
Trade, Finance & Service	130.8	129.1	134.1	120.5
Mining	73.3	73.8	86.7	67.0

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks No. of Shares	Railroad and Misc. Bonds	Foreign Bonds	Int'l Bank Bonds	U. S. Gov't Bonds	Total Bond Sales
Mon. Nov. 21	3,091,680	\$4,819,000	\$331,000	---	---	\$5,150,000
Tues. Nov. 22	3,434,660	5,733,000	292,000	---	---	6,025,000
Wed. Nov. 23	2,995,555	4,663,000	243,000	---	---	4,906,000
Thurs. Nov. 24	---	---	---	---	---	---
Fri. Nov. 25	3,188,030	5,123,000	361,000	---	---	5,484,000
Total	12,709,925	\$20,338,000	\$1,207,000	---	---	\$21,545,000

	Week Ended Nov. 25 1960	1959	Jan. 1 to Nov. 25 1960	1959
Stocks—Number of Shares	12,709,925	13,668,631	678,761,233	744,337,776
Bonds—				
U. S. Government	---	---	\$4,500	\$12,000
International Bank	---	---	67,594,150	16,000
Foreign	\$1,207,000	\$1,119,000	1,129,002,600	63,063,600
Railroad and Industrial	20,338,000	24,874,000	1,358,626,000	1,358,626,000
Total	\$21,545,000	\$25,993,000	\$1,196,601,250	\$1,421,718,200

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (No. of Shares)	Domestic Bonds	Foreign Gov't Bonds	Foreign Corporate Bonds	Total Bond Sales
Mon. Nov. 21	1,097,545	\$94,000	\$1,000	\$27,000	\$122,000
Tues. Nov. 22	1,122,760	123,000	4,600	19,000	146,000
Wed. Nov. 23	946,360	104,000	3,000	---	107,000
Thurs. Nov. 24	---	---	---	---	---
Fri. Nov. 25	984,685	111,000	1,000	---	112,000
Total	4,151,350	\$432,000	\$9,000	\$46,000	\$487,000

	Week Ended Nov. 25		Jan. 1 to Nov. 25	
	1960	1959	1960	1959
Stocks—Number of Shares-----	4,151,350	6,066,605	253,877,434	334,714,353
Bonds—				
Domestic-----	432,000	\$662,000	\$26,496,000	\$25,224,000
Foreign government-----	9,000	24,000	1,312,000	1,568,000
Foreign corporate-----	46,000	18,000	1,211,000	1,348,000
Total-----	\$487,000	\$704,000	\$29,109,000	\$28,154,000

CANADIAN MARKETS (Range for Week Ended November 25)

Montreal Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Abitibi Power & Paper common	36 1/2	36 1/2 37 1/2	3,493	35 1/2 Mar 41 1/4 Jan
4 1/2% preferred	25	a23 1/2 a23 3/4	110	21 1/2 July 24 1/2 July
Acadia Atlantic Sugar common	10	13 13 1/2	205	9 1/2 Jun 13 1/2 Nov
Algoma Steel	30 1/2	30 31 1/2	4,030	30 July 40 1/2 Jan
Aluminium Ltd	29	28 1/2 29 1/2	4,545	27 1/2 July 38 1/2 Jan
Aluminium Co of Canada 4% pfd	25	a21 1/2 a21 1/2	45	19 1/2 Mar 22 1/2 Oct
4 1/2% preferred	50	45 1/2 46 1/2	175	40 Mar 46 1/2 Sep
Anglo Canadian Pulp pfd	50	51 1/2 52	175	49 Mar 52 1/2 Aug
Anglo Canadian Tel Co 4 1/2% pfd	50	41 1/2 42 1/2	175	37 Jan 43 Sep
\$2.90 preferred	50	51 1/2 51 1/2	300	47 Mar 52 Sep
Argus Corp Ltd common	50	29 29 1/2	225	26 1/2 July 35 1/2 Jan
\$2.50 preferred	50	a48 1/2 a48 1/2	920	43 Mar 49 Sep
Asbestos Corp	25 1/2	25 1/2 26	2,148	20 1/2 Feb 26 1/2 Aug
Atlas Steels Ltd	20 1/2	20 1/2 21	560	19 1/2 July 28 Jan
Bailey Selburn 5 1/2% pfd	25	19 1/2 19 1/2	475	17 1/2 July 20 Nov
Bank of Montreal	53 1/2	53 1/2 55	8,446	47 1/2 Mar 58 Sep
Bank of Nova Scotia	10	62 1/2 63 1/2	1,540	57 Jun 71 1/2 Jan
Bank of Nova Scotia 4% pfd	10	51 1/2 52	379	47 1/2 Mar 57 1/2 Aug
Banque Provinciale (Canada)	38 1/2	38 1/2 38 1/2	379	33 1/2 May 41 Jan
Bathurst Power & Paper class A	42	42 42 1/2	1,150	46 1/2 July 46 1/2 July
Class B	33	33 33	13,159	37 Feb 38 July
Bell Telephone	46 1/2	46 1/2 47 1/2	168	42 1/2 Jan 47 1/2 Aug
Bowater Corp 5% preferred	50	50 50	35	45 1/2 Jan 52 Sep
5 1/2% preferred	50	7 1/2 7 1/2	4,388	7 1/2 Nov 10 1/2 Jan
Bowater Paper	50	49 49 1/2	85	45 Mar 50 Sep
Bowaters Mersey 5 1/2% preferred	50	3.90 4.00	3,881	3.50 May 5 1/2 Jun
Brazilian Traction Light & Power	27	27 27 1/2	6,893	24 1/2 Aug 35 1/4 Jan
British American Oil common	27	27 27 1/2	6,893	24 1/2 Aug 35 1/4 Jan
British Columbia Electric	100	90 1/2 90 1/2	25	81 Mar 93 1/2 Oct
4 1/2% preferred	50	42 1/2 43 1/2	225	37 1/2 Mar 45 Oct
5% preferred	50	48 48 1/2	205	42 1/2 Feb 50 Sep
4 1/2% preferred	50	40 1/2 40 1/2	110	40 1/2 Nov 50 Sep
5 1/2% preferred	50	51 1/2 51 1/2	55	47 1/2 Mar 52 1/2 July
British Columbia Forest Products	50	11 11 1/2	1,050	9 Sep 14 1/4 Jan
British Columbia Power	33 1/2	31 1/2 33 1/2	6,602	30 1/2 Apr 37 1/2 Jan
British Columbia Telephone	25	45 45 1/2	2,212	42 Mar 46 1/2 Aug
Brockville Chemical Ltd pfd	10	10 10 1/2	475	9 Mar 11 1/2 Jan
Brown Co	1	14 14	100	9 Feb 17 Jun
Building Products	1	32 1/2 33 1/2	260	29 1/2 Jan 34 1/2 Jun
Calgary Power common	23	22 1/2 23	6,260	16 1/2 Feb 24 Sep
Canada Cement common	24 1/2	24 24 1/2	4,931	22 1/2 July 35 Jan
\$1.30 preferred	20	25 1/2 26 1/2	185	24 1/2 Apr 27 1/2 Jun
Canada Iron Foundries common	10	15 1/2 16	870	15 1/2 Aug 23 1/2 Mar
4 1/2% preferred	100	74 74	177	74 Nov 83 Jan
Canada Malt common	59	59 59	105	49 Mar 60 Sep
Canada Steamship common	39 1/2	39 1/2 39 1/2	255	39 1/2 Mar 45 Jan
5% preferred	12.50	a12 1/2 a12 1/2	25	10 1/2 Feb 12 1/2 Sep
Canadian Aviation Electronics	10	a19 1/2 a19 1/2	25	13 Feb 22 1/2 Sep
Canadian Bank of Commerce	54 1/2	54 55 1/2	2,801	46 Mar 58 1/2 Sep
Canadian Breweries common	40 1/2	40 1/2 41 1/2	4,037	31 1/2 Mar 41 1/2 Sep
Canadian British Aluminum com	17 1/2	17 1/2 18	1,150	17 1/2 Nov 22 1/2 May
Canadian Bronze common	23 1/2	23 1/2 23 1/2	3,812	18 1/2 Apr 32 1/2 Nov
Canadian Celanese common	25	32 32 1/2	48	28 Jan 32 1/2 Nov
\$1.75 series	25	18 1/2 18 1/2	300	a a
\$1.00 series	25	5 1/2 5 1/2	455	5 Nov 7 1/2 July
Canadian Chemical Co Ltd	5 1/2	a1.75 a1.75	50	1.85 Nov 2.40 Sep
Warrants	5 1/2	a7 a7 1/2	75	5 1/2 July 7 1/2 Jan
Canadian Fairbanks Morse class B	1	4.20 4.30	1,600	2.20 Sep 8.45 Jan
Canadian Husky	1	7 1/2 7 1/2	100	7 1/2 Nov 12 1/2 Jan
Canadian Hydrocarbons	1	7 1/2 7 1/2	100	7 1/2 Nov 12 1/2 Jan
Canadian Industries common	14	14 14 1/2	984	12 1/2 July 17 1/2 Jan
Canadian International Power com	7	7 11 1/2	553	7 Nov 16 May
Preferred	50	39 39 3/4	1,095	38 Nov 43 1/2 Jan
Canadian Locomotive	8	8 8	1,100	6 Feb 8 May
Canadian Marconi Co	1	4.65 4.85	1,475	4.65 Nov 4.90 Nov
Canadian Oil Companies common	21 1/2	21 1/2 21 1/2	1,444	19 Aug 24 1/2 Jan
5% preferred	100	99 1/2 99 1/2	1,000	90 Mar 99 1/2 Nov
Canadian Pacific Railway	28	20 1/2 20 1/2	7,343	20 1/2 Oct 26 1/2 Apr
Canadian Petrofina Ltd preferred	10	7 1/2 8	849	7 1/2 Oct 13 1/2 Feb
Canadian Vickers	13	13 13	25	12 1/2 Apr 17 Jan
Cockshutt Farm	16 1/2	15 1/2 16 1/2	460	12 1/2 Sep 25 1/2 Jan
Coghlin (B J)	2	2.15 2.15	205	2.00 Oct 5.25 Jan
Columbia Cellulose Co Ltd	3.80	3.80 3.80	305	3.75 Jan 4.90 Feb
Combined Enterprises	7 1/2	7 1/2 8	513	7 1/2 Nov 11 Jan
Consolidated Mining & Smelting	19 1/2	19 20	4,622	17 Mar 20 1/2 Aug
Consumers Glass	19	19 19	500	18 1/2 Nov 29 Jan
Continental Can	33	33 33 1/2	42	33 Nov 36 1/2 Aug
Corby's class A	1	a16 a16 1/2	55	16 Oct 19 1/2 Jan
Class B	14	14 14	1	14 Nov 18 Jan
Coronation Mortgage	25	10 1/2 10 1/2	425	8 1/2 May 10 1/2 Aug
Crane Co	25	44 1/2 44 1/2	100	42 1/2 Oct 44 1/2 Nov
Crown Zellerbach class A	1	a18 1/2 a18 1/2	5	17 1/2 Feb 20 1/2 May
Distillers Seagrams	2	30 1/2 30 1/2	3,291	20 1/2 Mar 32 Nov
Dome Petroleum	2.50	6.80 6.85	1,500	6.10 Jun 8.40 Apr
Dominion Bridge	16	15 1/2 16	3,035	15 Aug 21 Jan
Dominion Coal 6% pfd	25	3.25 3.25	200	2.25 July 4.25 Jan
Dominion Corsets	15 1/2	15 1/2 15 1/2	800	15 Jan 17 1/2 Jan
Dominion Dairies common	12 1/2	12 12 1/2	408	9 1/2 Apr 18 Oct
5% preferred	35	27 27	35	25 1/2 Apr 27 Nov
Dominion Foundries & Steel com	42 1/2	42 1/2 43	785	38 1/2 July 52 Jan
Dominion Glass common	a70	a70 a70	105	66 July 90 Jan
Dominion Steel & Coal	10 1/2	10 1/2 10 1/2	325	10 1/2 Oct 13 1/2 Jan
Dominion Stores Ltd	61 1/2	61 1/2 62 1/2	1,023	41 1/2 Mar 16 1/2 Aug
Dominion Tar & Chemical common	14 1/2	13 1/2 14 1/2	9,676	12 1/2 July 16 1/2 Jan
Redeemable preferred	23 1/2	19 19 1/2	206	18 1/2 Jan 20 1/2 July
Dominion Textile common	9 1/2	9 1/2 10	4,327	8 1/2 Feb 10 1/2 Jan
Donohue Bros Ltd	3 1/2	17 17 1/2	1,550	13 1/2 Mar 17 1/2 Nov
Dow Brewery	17 1/2	45 1/2 45 1/2	113	45 Jan 45 1/2 Jan
Du Pont of Canada common	20	20 20 1/2	870	19 1/2 July 24 1/2 May
Dupuis Freres class A	1	6 6	400	6 July 7 1/2 Jan
Eddy Match	1	26 1/2 26 1/2	100	26 1/2 Feb 29 1/2 Jan
Eddy Paper common	1	53 1/2 53 1/2	45	53 1/2 Nov 65 Apr
Electrolux Corp	1	19 19 1/2	150	17 Mar 20 1/2 Jan
Famous Players Canadian Corp	17 1/2	17 1/2 18 1/2	3,335	17 1/2 Nov 22 1/2 July
Foundation Co of Canada	10	10 10 1/2	1,620	8 Oct 12 Jan
Fraser Cos Ltd common	23	23 24 1/2	1,445	23 Sep 28 1/2 Jan
French Petroleum preferred	10	3.40 3.40	995	3.50 Sep 6.25 Jan
Frost & Co (Chas E)	1	a15 1/2 a15 1/2	225	13 1/2 Apr 15 1/2 Nov
Gatineau Power common	36	34 1/2 36	1,613	32 Feb 38 Sep
5% preferred	100	a100 a99 a100	70	90 Mar 103 Sep
General Dynamics	1.00	40 1/2 40 1/2	185	32 1/2 Sep 50 1/2 Jan
Great Lakes Paper Co Ltd	39	39 40 1/2	370	34 1/2 Mar 44 1/2 Jan
Handy Andy Co	1	12 12 12	103	10 1/2 Aug 15 1/2 May
Hardee Farms International common	15	12 1/2 12 1/2	100	9 Mar 12 1/2 Nov
Holt, Renfrew	100	15 15	575	14 Apr 17 1/2 Jan
Home Oil class A	7.90	7.90 8.00	255	7.05 July 12 1/2 Jan
Class B	20e	7.40 7.40	1,500	7.25 July 11 1/2 Jan
Horns & Pittfield	20e	325 325	4,500	3.15 Aug 4.95 Jan
Howard Smith Paper common	50	35 35 1/2	1,170	33 1/2 Oct 44 1/2 Jan
\$2.00 preferred	50	40 1/2 40 1/2	1,170	35 1/2 Mar 42 July
Hudson Bay Mining	45 1/2	45 45 1/2	1,132	43 May 52 Jan
Imperial Bank	10	61 1/2 62	125	52 1/2 Mar 64 Nov
Imperial Investment class A	20	10 1/2 10 1/2	975	8 1/2 Jan 10 1/2 Nov
\$1.25 preferred	20	a19 1/2 a19 1/2	50	20 1/2 Sep 20 1/2 Sep
6% preferred	25	a20 a20	10	19 1/2 Jan 21 Aug
Imperial Oil Ltd	35 1/2	21 1/2 35 1/2	5,343	30 Mar 37 Jan

For footnotes, see page 42.

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High		Low High
Imperial Tobacco of Canada common	12 1/2	12 1/2 12 1/2	3,510	11 1/2 July 12 1/2 Oct
6% preferred	4.68	5 1/2 5 1/2	1,155	5 1/4 Apr 6 1/4 Aug
Indus Acceptance Corp common	41 1/4	40 1/2 41 1/2	4,010	31 1/2 Feb 42 1/2 Nov
International Nickel of Canada	54 1/2	53 1/2 54 1/2	6,192	46 1/2 Sep 56 1/2 July
International Paper common	7.60	94 93 1/2	157	83 Sep 130 Jan
International Utilities Corp	36 1/2	35 1/2 36 1/2	1,345	31 Feb 36 1/2 Oct
\$2 preferred	25	40 1/2 41 1/2	250	38 1/2 May 58 1/2 Oct
Interprovincial Pipe Lines	5	59 1/2 59 1/2	1,230	52 July 62 Nov
Jamaica Public Service Ltd com	29	29 29	2,400	26 1/2 Oct 35 Jan
Laura Secord Candy Shops	3	a16 a16	105	13 Jun 15 1/2 Nov
Lewis Bros Ltd	7	7 7	145	7 Nov 11 Mar
Loeb (M) Ltd	8 1/2	8 1/2 8 1/2	1,750	6 Jan 9 1/2 Oct
Lower St Lawrence Power	5	33 33 1/2	1,225	29 1/2 Jan 33 1/2 Nov
MacKinnon Structural Steel	5	7 1/2 7 1/2	525	7 1/2 July 9 Jun
MacMillan Bloedel & Powell River Ltd	15 1/2	15 1/2 15 1/2	3,776	13 1/2 Oct 19 Jan
Maritime Tel & Tel	17 1/2	17 1/2 17 1/2	979	17 1/2 Nov 18 1/2 Nov
Massey-Ferguson common	9 1/2	9 1/2 9 1/2	6,581	8 1/2 Oct 12 1/2 Jan
5 1/2% preferred	100	99 99	105	93 1/2 Mar 102 Jan
Mitchell (Robt) class A	a7 1/2	a7 1/2 a8	317	10 Nov 13 May
Molson Breweries Ltd class A	23 1/2	23 23 1/2	2,060	21 Feb 26 1/2 Jan
Class B	23 1/2	23 1/2 23 1/2	431	20 Apr 25 1/2 Jan
Preferred	40	41 1/2 41 1/2	57	39 Apr 42 1/2 Oct
Montreal Locomotive	12	12 12 1/2	1,338	11 1/2 Nov 18 Mar
Montreal Trust	48	48 48	75	42 Apr 48 1/2 Sep
Morgan & Co common	34	33 1/2 34 1/2	4,660	26 Apr 36 Nov
4 1/2% preferred	100	95 95	60	86 Apr 95 Aug
National Drug & Chemical common	5	a14 1/2 a14 1/2	25	14 1/2 Jun 15 1/2 Jan
National Steel Car Corp	11 1/2	11 1/2 11 1/2	297	11 1/2 July 19 1/2 May
Noranda Mines Ltd	41 1/2	40 1/2 41 1/2	1,305	36 Jan 48 1/2 Jan
Nova Scotia Light & Power	15 1/2	15 1/2 16	3,813	13 1/2 Jan 16 Nov
Ogilvie Flour Mills common	47 1/2	46 47 1/2	333	40 Mar 47 1/2 Nov
Ontario Steel Products	1	a20 a21	175	18 Jun 23 Jan
Pacific Petroleum	9.50	9.30 9.60	2,175	8.00 Jun 13 1/2 Aug
Pace-Hersey Tubes	1	23 1/2 24	2,075	20 1/2 July 29 Jan
Penmans common	1	29 29	75	27 1/2 Mar 31 Jan
6% preferred	100	108 108	15	108 Nov 110 Jun
Placer Development	1	14 1/2 14 1/2	1,000	10 1/2 Jan 14 1/2 Nov
Power Corp of Canada	45	44 1/2 45 1/2	870	43 1/2 July 55 1/2 Jan
Price Bros & Co Ltd common	37 1/2	37 1/2 38 1/2	2,700	35 1/2 Oct 47 Jan
Provincial Transport common	14 1/2	14 1/2 14 1/2	1,336	12 1/2 Oct 15 1/2 Aug
Quebec Natural Gas	1	5 1/2 5 1/2	1,110	5 1/2 Aug 18 Jan
Units	1	39 1/2 43	515	39 July 80 Jan
Quebec Power	1	37 37 1/2	100	32 1/2 Mar 39 Sep
Reitman's Canada Ltd common	17	17 17	625	14 May 17 Sep
Class A	15	15 15	500	13 Feb 16 1/2 Jan
Reynolds Aluminum preferred	100	92 92	250	80 Jan 92 Nov
Roe (A V) (Canada) common	4.75	4.40 4.75	2,932	4.40 Nov 6 1/2 Jan
Preferred	100	a79 a79	10	66 1/2 Mar 80 Jan
Rolland Paper 4 1/2% pfd	100	81 81 1/2	55	72 1/2 July 81 Nov
Royal Bank of Canada	68 1/2	67 1/2 68 1/2	4,783	65 1/2 July 80 Jan
Royalite Oil Co Ltd common	5.80	5.80 5.95	1,800	5.70 Oct 9.50 Mar
St Lawrence Cement class A	1	10 10 1/2	1,735	10 Nov 13 1/2 Jan
St Lawrence Corp common	17	16 1/2 17	1,355	15 1/2 Mar 18 1/2 May
5% preferred	100	99 99 1/2	90	99 Feb 99 1/2 Nov
Salada-Shirriff-Horsey common	1	10 10 1/2	1,115	8 1/2 Mar 11 Jan
Shawinigan Water & Power common	26	25 26	11,581	23 1/2 Oct 30 1/2 Jan
Class A	27	27 27	25	26 Mar 31 1/2 Jan
Series A 4% pfd	50	41 41 1/2	300	37 1/2 Mar 43 Mar
Series B 4 1/2% preferred	50	a46 a46 1/2	45	41 Aug 48 July
Sherwin Williams of Canada com	100	32 32	85	30 1/2 Nov

CANADIAN MARKETS (Range for Week Ended November 25)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Chemalloy Minerals Ltd.	1	2.30	2.16	2.35	49,389	1.52 Nov	3.20 Feb
Chess Mining Corp.	1	3c	3c	3c	18,000	3c Sep	9 1/2 Jan
Chibougamau Copper Corp.	1	10c	9c	10c	11,000	8c Apr	19c Jan
Chipman Lake Mines Ltd.	1	7c	6c	7c	21,000	4c Apr	11c Sep
Cleveland Copper Corp.	1	—	9c	9c	2,000	6c Mar	12 1/2 Jun
Consolidated Div Standard Sec "A"	1	—	90c	90c	518	60c Mar	95c Jan
Preferred	1	—	a24	a24	7	28c Jul	30c May
Consol Monpas Mines Ltd.	1	—	4 1/2c	4 1/2c	2,000	4 1/2c Nov	8c Jan
Consol Quebec Yellowknife Mines Ltd.	1	—	a2c	a2c	25	2 1/2c Oct	6 1/2c Feb
Consolidated Vauze Mines Ltd.	1	—	1.05	1.05	3,900	62c Jun	1.30 Oct
Copper Rand Chib Mines Ltd.	1	—	85c	85c	1,000	70c Nov	1.76 Jan
Crusade Petroleum Corp Ltd.	1	1.12	1.10	1.39	90,775	40c Jul	1.39 Nov
Dallen's Ltd.	1	60c	55c	60c	500	45c Nov	1.75 Jan
Dolan Mines Ltd.	1	—	6c	6c	500	5c Mar	9 1/2c Jan
Dome Mines Ltd.	1	25 3/4	25 1/2	25 3/4	400	17c Jun	27 1/2 Oct
Dominion Engineering Works Ltd.	1	15 3/4	15 1/4	16	500	14 1/4 Aug	19c Jan
Dominion Leaseholds Ltd.	1	1.00	1.00	1.05	20,700	97c Nov	1.72 May
Dominion Oilcloth & Linoleum Co Ltd.	1	23	23	25	766	22c Oct	40c Jan
East Sullivan Mines Ltd.	1	—	1.70	1.70	200	1.45 May	2.03 Aug
Empire Oil & Minerals Inc.	1	—	3c	3c	2,500	3c Nov	7c Jan
Fab Metal Mines Ltd.	1	7c	7c	8c	6,500	7c Oct	16c Feb
Falconbridge Nickel Mines Ltd.	1	—	34 1/4	35 1/2	735	28c Mar	35 1/2 Nov
Fano Mining & Exploration Inc.	1	2 1/2c	2 1/2c	2 1/2c	4,500	2c Aug	5c Jan
Fleet Mfg Ltd.	1	—	50c	50c	100	45c Aug	75c Jan
Fundy Bay Copper Mines Ltd.	1	—	3c	3c	3,000	3c Jun	10c Feb
Futurity Oils Ltd.	1	13c	13c	15c	6,700	13c Nov	38c Jan
Gaspe Oil Ventures Ltd.	1	3c	3c	3c	4,350	1 1/2c Oct	7c Jan
Golden Age Mines Ltd.	1	39c	39c	39c	1,100	30c Mar	70c May
Gul-Por Uranium Mines & Metals Ltd.	1	—	6c	7c	2,000	2 1/2c Nov	9c Jan
Inland Chemicals Can Ltd.	1	1.05	1.05	1.05	5	1.00 Aug	2.30 Jan
International Ceramic Mining Ltd.	1	—	9 1/2c	9 1/2c	1,000	8 1/2c Jul	30c Aug
Investment Foundation Ltd common	1	—	a36 1/2	a40	29	37 1/2 Jul	40c Mar
6% conv pfd.	1	—	a49 1/2	a50	39	50c Jul	50 1/2 Apr
Iso Mines Ltd.	1	50c	46c	50c	13,900	31c Sep	61c May
Kontiki Lead & Zinc Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	2,500	3 1/2c Oct	6 1/2c Jan
Labrador Min & Exploration Co Ltd.	1	—	a18	a18 1/2	100	17c Jul	27c Jan
Lingside Copper Mining Co Ltd.	1	—	3 1/2c	3 1/2c	4,000	2c Jun	6c Jan
Lithium Corp of Canada Ltd.	1	27c	27c	32c	2,100	6c Jun	58c Aug
Lowney Co Ltd (Walter M)	1	—	25 1/4	25 1/4	160	23 1/4 May	27 1/2 Jan
Massval Mines Ltd.	1	—	a8c	a8c	50	8c Nov	32c Feb
McIntyre-Porcupine Mines Ltd.	1	27 1/2	27 1/2	27 1/2	200	21c Jul	30c Oct
Melchers Distilleries Ltd 6% pfd.	1	—	a11 1/4	a11 1/4	49	11c Sep	13 1/2 Jul
Merrill Island Mining Corp Ltd.	1	—	45c	45c	600	45c Nov	1.13 Jan
Mid-Chibougamau Mines Ltd.	1	18c	18c	19 1/2c	7,900	15c Mar	32c Jan
Mogador Mines Ltd.	1	—	6c	6c	7,000	6c May	12c Feb
Molybdenite Corp of Canada Ltd.	1	—	a52c	a52c	100	50c Sep	1.12 Jan
Monpre Mining Co Ltd.	1	—	a6c	a6c	100	5c Sep	26c Jan
Mount Royal Dairies Ltd.	1	—	6 1/4	6 1/4	125	5 1/2 Nov	10 1/2 Feb
Native Minerals Ltd.	1	—	12c	12c	1,875	12c Nov	16c Nov
New Calumet Mines Ltd.	1	35c	34c	35c	2,500	33c Feb	43c Feb
New Formaque Mines Ltd.	1	5 1/2c	5c	5 1/2c	4,500	4c Jul	19c Jan
Newfoundland Light & Power Co Ltd.	1	—	45	46	191	43c Jul	52c Jan
New Santiago Mines Ltd.	1	50c	3c	3c	39,750	2c Jun	6c Jan
New West Amulet Mines Ltd.	1	12c	12c	15c	3,000	10 1/2c Nov	90c Jan
Nocana Mines Ltd.	1	—	4 1/2c	5c	1,500	4c Jun	9 1/2c Jan
North American Asbestos Corp.	1	6c	6c	6c	2,000	4 1/2c Sep	10c Sep
North American Rare Metals Ltd.	1	39c	35c	42c	16,100	35c Nov	91c Jan
North Quebec Power Co Ltd com.	1	—	25	25	35	25c Jan	26c Mar
1st preferred	1	—	46 1/2	46 1/2	25	44c Jan	47c Oct
Obalski (1945) Ltd.	1	7c	7c	8c	4,650	7c Nov	16c Feb
Opemiska Explorers Ltd.	1	9c	7c	9c	5,500	7c Nov	23c Jan
Opemiska Copper Mines (Quebec) Ltd.	1	5.40	5.35	5.40	250	5.35 Nov	8.50 Jan
Orphan Uranium Mines Ltd.	1	1.60	1.60	1.60	500	80c Jan	1.69 Nov
Pacific Atlantic Cdn Investm't Co	1	2.50	2.25	2.50	2,200	2.25 Nov	2.75 Nov
Partridge Canadian Exploration Ltd.	1	—	8c	10 1/2c	17,000	5c Sep	16c Feb
Paton Manufacturing Co Ltd com.	1	—	8 1/2	8 1/2	185	8 1/2 Nov	8 1/2 Nov
Pudash Mines Ltd.	1	22c	20c	23c	41,220	11c Sep	55c Feb
Perno Gas & Oil Ltd 4 1/2% pfd.	1	—	47	47	2,000	47c Nov	70c Apr
Pitt Gold Mining Co Ltd.	1	—	3c	3 1/2c	2,000	3c May	5c Mar
Porcupine Prime Mines Ltd.	1	—	9c	9c	15,000	5c Jan	11c Oct
Power Corp of Can 4 1/2% 1st pfd.	1	43 3/4	42 3/4	43 3/4	90	39c Apr	44c Aug
Premier Steel Mills Ltd.	1	—	7 1/2	7 1/2	1,100	7c Oct	9 1/2 Jun
Provo Gas Producers Ltd.	1	1.90	1.89	1.90	2,700	1.62 Aug	2.75 Apr
Quebec Ascot Copper Corp Ltd.	1	—	7c	7c	500	7c Nov	12c Aug
Quebec Cobalt & Exploration	1	2.40	2.25	2.40	2,900	1.27 Jan	3.85 Mar
Quebec Labrador Development Co Ltd.	1	3 1/2c	3 1/2c	3 1/2c	7,000	2c Jul	5c Feb
Quebec Oil Development Ltd.	1	—	2c	2c	2,800	1c Oct	8 1/2c Oct
Quebec Smelting & Refining Ltd.	1	8c	8c	8c	8,000	8c Aug	19c Jan
Quebec Telephone Corp common	1	33 1/2	33 1/2	34	1,710	29c Jun	34c Aug
Warrants	1	—	13 1/2	14	950	11c Jun	14 1/2 Jan
R & M Bearings (Can) Ltd class A	1	15	15	15	25	15c Nov	16c Apr
Renold Chains Canada Ltd.	1	—	a15	a15	25	14 1/4 Nov	16 1/2 Feb
Rexpar Minerals & Chemicals Ltd.	1	15 1/2c	15 1/2c	15 1/2c	1,300	15 1/2c Nov	45 1/2c Jan
Rebervall Mining Corp.	1	—	14c	14c	1,000	8c Oct	43c Jan
Ruby Foo's Enterprises Ltd.	1	—	2.10	2.30	875	2.10 Nov	3.70 Jul
St Lawrence Columbian Metals	1	5.65	5.65	5.90	2,985	5.40 Oct	6.90 Oct
Shop & Save (1957) Ltd.	1	7	7	7 1/2	3,783	6c Oct	10c Jan
Siscalta Oils Ltd.	1	—	40c	40c	500	37c Aug	60c Jan
Soca Lee	1	2	1.00	1.00	400	1.00 Oct	2.05 Jan
South Dufault Mines Ltd.	1	11c	9c	12c	33,300	8c Feb	38c Feb
Southern Canada Power 6% pfd.	1	—	a116	a116	4	114c Apr	120c Feb
Standard Gold Mines Ltd.	1	—	8c	8c	5,200	4c Jun	12c Jan
Tache Lake Mines Ltd.	1	—	6c	7c	16,500	4 1/2c Aug	11 1/2c Sep
Tazin Mines Ltd.	1	7c	7c	8c	4,500	5 1/2c Aug	13c Jan
Tib Exploration Ltd.	1	8c	7c	10c	39,500	4c Jun	16c Jan
Titan Petroleum Corp Ltd.	1	11c	10 1/2c	11c	7,700	10c Jul	42c Jan
Trans-Canada Corp Fund.	1	—	29	29	50	29c May	33 1/2c Feb
Trebor Mines Ltd.	1	3 1/2c	3 1/2c	3 1/2c	12,000	2c Jul	5c Jan
United Asbestos Corp Ltd.	1	—	3.50	3.80	2,600	3.40 Oct	5.00 May
United Principal Properties	1	1.50	1.50	1.65	25,050	1.50 Oct	2.40 Jan
Vanguard Explorations Ltd.	1	6c	6c	7c	7,000	6c Nov	27c Nov
Ventures Ltd.	1	28	27	28	577	22c Aug	28c Nov
Virginia Mining Corp.	1	10c	10c	13c	24,600	6c Jul	18c Nov
Wainwright Producers & Refiners Ltd	1	—	1.40	1.40	1,000	1.30 Nov	2.45 Jan
Weedon Mining Corp.	1	—	3c	3c	3,500	3c Aug	10c Jan
Wendell Mineral Products Ltd.	1	3c	2 1/2c	3c	7,000	2c Jul	4 1/2c Jan
Westel Products Ltd.	1	10	10	10	500	10c Sep	17 1/2 May
Westville Mines Ltd.	1	—	3c	3 1/2c	3,000	2c Aug	6c Jan
Woods Manufacturing Co Ltd.	1	—	35	35	120	35c Jul	37c Feb
ALBERTA GAS TRUNK LINE CO LTD OF A.5	1	—	24 1/4	24 1/4	225	18 1/4 Jul	24 1/4 Nov
Burns & Co Ltd.	1	11 1/2	11 1/2	13 1/2	425	11 1/2 Nov	15c Nov
Campbell Chibougamau Mines Ltd.	1	6.25	5.75	6.25	1,600	4.50 Mar	7.20 Aug
Canada & Dominion Sugar Co Ltd.	1	18 1/2	17 1/2	18 1/2	1,488	13 1/2 Jun	18 1/2 Nov
Canada Packers Ltd class A	1	—	47 1/2	47 1/2	50	44c Jul	49 1/2c Nov
Class B	1	—	47 1/2	47 1/2	525	43 1/2 Jul	48 1/2c Sep
Canadian Devonian Petroleum Ltd.	1	4.40	4.40	4.50	3,850	2.25 Jun	4.85 Nov
Canadian Ingersoll Rand Co Ltd.	1	40	40	40	1,490	37 1/2 Mar	40 1/2 Aug
Central-Del Rio Oils Ltd.	1	5.05	5.00	5.05	1,300	4.10 Jul	6.70 Sep
Chromium Mining & Smelting	1	4.25	4.25	4.25	430	4.25 Nov	4.85 Sep
Consolidated Halliwell Ltd.	1	—	42c	42c	1,000	39c Nov	55c Mar
Consolidated Paper Corp Ltd.	1	40 1/4	40	40 1/4	3,136	36 1/2 Mar	44 1/2 Jan
Consumers Gas Co common	1	14	13 1/4	14	3,820	13 1/2 Sep	16c Sep
5 1/2% class B pfd.	1	100 1/2	105 1/2	105 1/2	30	100c Feb	105 1/2 Nov
Crown Zellerbach Corp.	1	—	47 1/4	48	80	38 1/2 Jul	48c Jan
Dominion Magnesium Ltd.	1	—	6 1/2	6 1/2	200	6c Nov	6c Nov
Donalds Mines Ltd.	1	—	7c	7c	2,000	7c Nov	7c Nov
Ford Motor Co of Canada Ltd.	1	127	125	127	350	110c Oct	172 1/2 Jan
Giant Yellowknife Gold Mines Ltd.	1	—	12	13	750	9.10 Jun	14 1/2 Oct
Hillcrest Collieries Ltd.	1	—	4.75	4.90	200	2.45 Jan	5.25 Aug
Hollinger Consol Gold Mines Ltd.	1	22	21	22	2,755	19c Oct	29 1/2 Jan
Jockey Club Ltd common	1	2.25	2.25	2.25	12,000	2.05 Aug	2.35 Apr
Joliet-Quebec Mines Ltd.	1	—	31c	35c	6,000	31c Nov	35c Nov

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range of		for Week		
		Sale Price	Low	High	Shares	Low	High
Kelly Douglas Ltd class A.....	1	5½	5½	5½	400	5½ Sep	7¼ Apr
Kerr-Addison Gold Mines Ltd.....	1	13	13	13½	830	10½ Jun	22½ Apr
Loblaws Companies Ltd class A.....	1	—	28	29½	405	23½ Nov	29½ Nov
Class B.....	1	30¾	30¾	31½	505	23 Mar	31½ Nov
Louvicourt Goldfield Corp.....	1	—	4½c	5c	1,500	4c Apr	9c Aug
MacLaren Power & Paper Co class A.....	1	20½	20	20½	2,015	19½ Oct	20½ Nov
Class B.....	1	21	21	21½	30	19½ Oct	21½ Nov
Maple Leaf Milling Co Ltd.....	1	—	a14½	a14½	50	11½ Mar	16c Oct
Minnesota & Ontario Paper Co.....	5	—	30¾	30¾	200	27½ Sep	32¾ Jan
Moore Corp Ltd.....	1	45½	44¾	45¾	2,920	35½ Mar	49c July
Murray Mining Corp Ltd.....	1	—	45½c	49c	2,000	44c Oct	95c July
Osisko Lake Mines Ltd.....	1	—	29c	29c	2,000	29c Nov	29c Nov
Russell Industries Ltd.....	1	—	9	9	123	9c Oct	11c Jan
San Antonio Gold Mines Ltd.....	1	1.25	1.21	1.25	2,500	1.00 July	1.45 Sep
Seep Rock Iron Mines Ltd.....	1	—	6.50	6.70	300	6.00 Oct	13¼ Jan
Superior Propane Corp Ltd.....	1	15½	15½	15½	1,000	15c Sep	15½ Nov
Traders Finance Corp class A.....	1	36¾	36½	37	1,750	32¾ Feb	39¾ Sep
Trans Mountain Oil Pipe Line Co.....	1	8½	8½	8½	750	7½ July	12c Jan
Union Gas of Canada Ltd.....	1	14½	14½	14½	1,084	12½ Apr	16½ Jan
United Amusement Corp Ltd class A.....	1	—	12½	12½	1,000	11½ July	12½ Nov
United Keno Hill Mines Ltd.....	1	8.00	7.50	8.10	300	5.70 Mar	8.10 Nov
United Oils Ltd.....	1	1.10	1.10	1.10	200	90c Jun	1.87 Jan
Wiltsey-Coghlan Mines Ltd.....	1	—	9½c	9½c	8,000	9½c Nov	15½c Sep

CANADIAN MARKETS (Range for Week Ended November 25)

STOCKS							STOCKS						
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Low	High	Range Since Jan. 1
British Columbia Forest Products	11	10 1/2 11 1/2	3,005	9 1/2	14 1/2	14 1/2 Jan	Consolidated Callinan Flin	1	5 1/2	5 1/2 6c	7,700	5 1/2	12c Jan
British Columbia Packers class B	14	14 14 14	10	14	14	14 Jan	Consolidated Discovery	1	3.75	3.50 3.75	20,000	2.95	3.95 Nov
British Columbia Power	33 1/2	31 1/2 33 1/2	10,164	30 1/2	37 1/2	37 1/2 Jan	Consolidated Dragon Oil	1	13c	12 1/2 15c	10,300	12 1/2	45c Jan
British Columbia Telephone	25	45 1/2 45 45 1/2	2,742	42 1/2	47 1/2	47 1/2 Aug	Consolidated East Crest	1	31 1/2	31 1/2 31 1/2	500	31 1/2	45c Feb
Brockville Chem pfd	10	10 1/2 10 1/2	900	9 1/2	11 1/2	11 1/2 Jan	Consolidated Fenimore Mines	7	15c	13c 15c	11,431	13c	32c Feb
Brouhan Reef Mines	1	31c 30c 31 1/2	31,200	18c	52c	52c Jan	Consolidated Gillies Lake	1	5c	5c 5 1/2	5,000	4c	7c Mar
Brown Company	1	13 1/2 13 1/2	35	9 1/2	16 1/2	16 1/2 Jun	Consolidated Golden Arrow	1	34c	34c 41c	34,100	26c	52c Nov
Bruck Mills class A	1	17 1/2 17 1/2	200	7 1/2	10 1/2	10 1/2 Feb	Consolidated Halliwell	1	41 1/2	39c 45 1/2	99,475	37c	72c Jan
Brunswick Mining & Smelting	1	2.70 2.85	1,900	2.60	5.30	5.30 Feb	Consolidated Harbinger Mines	1	44c	40c 49c	54,100	26c	87c July
Buffadison Gold	1	6c 6c 6 1/2	21,000	5c	8c	8c Mar	Consolidated Marcus Gold Ltd	1	63c	62c 70c	12,707	50c	1.00 Aug
Buffalo Ankerite	1	1.45 1.45 1.55	3,650	1.25	2.26	2.26 Apr	Consolidated Mic Mac Oils Ltd	1	1.72	1.72 1.92	6,260	1.50	3.20 Feb
Buffalo Red Lake	1	6 1/2 5c 6 1/2	18,000	5c	8c	8c Mar	Consolidated Mining & Smelting	1	19 1/2	19 1/2 19 1/2	6,646	17	20 1/2 Aug
Building Products	1	34 33 34	960	29 1/2	35	35 Aug	Consolidated Mogul	1	83c	83c 85c	2,826	69c	1.24 Jan
Bullocks Ltd class A	1	5 5 5	200	5	6	6 Jun	Consolidated Morrison Exploration	1	15c	12c 15c	2,500	12c	26c Jan
Bunker Hill Extension	1	7 1/2 9c	2,000	5c	12 1/2	12 1/2 Sep	Consolidated Moshier	2	2.59	2.52 2.64	41,150	99c	2.80 Nov
Burlington	1	15 15 15	162	14 1/2	17 1/2	17 1/2 Jan	Consolidated Negus Mines	1	12c	12c 13c	12,010	12c	22c Jan
Burns	1	11 1/2 11 12	13,612	11	16 1/2	16 1/2 Nov	Consolidated Nicholson Mines	1	4 1/2	4 1/2 5c	1,833	3c	6c Jan
Burrard Dry Dock class A	1	6 1/2 6 1/2	590	5 1/2	7	7 Apr	Consolidated Northland Mines	1	25c	25 1/2 25 1/2	4,500	23c	54c Apr
Cable Mines & Oils	1	13c 13c	3,583	8c	20c	20c Jan	Consolidated Red Poplar	1	4 1/2	4 1/2 5c	2,000	4c	10c Jan
Cadamat Mines	1	7 1/2 8c	6,325	7 1/2	16c	16c Jan	Consolidated Regcourt Mines	1	5c	5c 5c	10,000	5c	11c Jan
Calalta Petroleum	25c	26c 26c 28c	7,375	26c	57c	57c Jan	Consolidated Sannorm Mines	1	6c	6c 6 1/2	4,500	4c	9 1/2 Sep
Calgary & Edmonton	1	13 1/2 14 1/2	5,175	13 1/2	22 1/2	22 1/2 Nov	Consolidated West Petroleum	1	2.75	2.75 2.80	1,650	2.60	3.95 Jan
Calgary Power common	1	22 1/2 23 1/2	4,015	16 1/2	24	24 Sep	Consumers Gas common	1	14	13 1/2 14	10,734	11 1/2	16 Sep
5% preferred	100	102 102	25	94 1/2	102	102 Nov	Class B preferred	100	106	105 1/2 106	35	99	106 1/2 Sep
Calvan Consoil Oil	1	3.15 3.15 3.15	600	3.15	3.55	3.55 Feb	Conwest Exploration	1	3.20	3.10 3.20	1,847	3.00	4.30 Jan
Calvert Gas & Oils	1	31c 31c	1,500	31c	63c	63c Mar	Copp Clark Publishing	1	5 1/2	5 1/2 6	310	5 1/2	7c Apr
Campbell Chibougamau	1	6.45 5.55 6.45	37,026	4.30	7.20	7.20 Aug	Coppercorp Ltd	1	14c	12 1/2 14c	3,120	12 1/2	33c July
Warrants	1	2.30 1.52 2.35	23,735	1.06	3.45	3.45 Aug	Copper-Man Mines	1	8c	8c 8c	13,740	7c	14c Jan
Campbell Red Lake	1	16 1/2 14 1/2 16 1/2	10,606	9 1/2	17 1/2	17 1/2 Oct	Copper Rand Chibougamau	1	83c	83c 86c	9,545	80c	1.80 Jan
Canada Bread common	1	3.60 3.60	100	3.35	4.25	4.25 Jan	Corby Distillery class A	1	16 1/2	16 1/2 16 1/2	847	16 1/2	18 1/2 Jan
Class B preferred	50	48 1/2 48 1/2	50	48 1/2	52	52 May	Class B	1	16	16 16	245	15 1/2	18 Jan
Canada Cement common	1	24 24 24 1/2	974	22 1/2	27 1/2	27 1/2 July	Cosmos Imperial	1	12	12 12	210	10 1/2	12 1/2 Feb
Preferred	20	26 26 26	127	24	33 1/2	33 1/2 Jan	Coulee Lead Zinc	1	28 1/2	28c 30c	14,900	25c	42c Sep
Canada Crushed & Cut Stone	1	13 1/2 13 1/2	605	12 1/2	18 1/2	18 1/2 Jan	Covachan Copper	1	24c	21c 24c	5,500	17c	69c Jan
Canada Foils common	1	20 20	300	19 1/2	22	22 Jan	Craigmont Mines	1	50c	5.30 5.50	1,250	3.40	5.85 July
Class A	1	20 20	20	18	22	22 Feb	Crain (R L) Ltd	1	17 1/2	17 1/2 17 1/2	597	16 1/2	22 1/2 Jan
Canada Foundries & Forging class A	1	16 15 1/2 16	1,445	12 1/2	23 1/2	23 1/2 Mar	Crestaurum Mines	1	7 1/2	7 1/2 8 1/2	5,000	7 1/2	10c Nov
Canada Iron Foundries common	10	16 15 1/2 16	1,445	12 1/2	23 1/2	23 1/2 Mar	Crestbrook Timber common	1	70c	70c 70c	200	69c	1.50 Jan
4 1/2% preferred	100	59 1/2 56 59 1/2	1,089	45 1/2	64	64 Nov	Croinor Pershing	1	7c	7c 7 1/2	5,300	5c	13c Jan
Canada Maiting common	1	25 1/2 25 1/2	36	23 1/2	25 1/2	25 1/2 Nov	Crown Trust	1	27 1/2	27 1/2 28	50	25	25 Feb
Preferred	26	25 1/2 25 1/2	36	23 1/2	25 1/2	25 1/2 Nov	Crown Zellerbach	5	47 1/2	47 1/2 48	290	39	50 1/2 Jan
Canada Oil Lands	1	90c 90c 94c	4,620	85c	1.35	1.35 Jan	Crowpat Minerals	1	9c	9c 12c	58,750	5c	13c Sep
Warrants	1	6c 7c	4,125	6c	39c	39c Jan	Crows Nest	10	17	17 17	290	15 1/2	19 1/2 Apr
Canada Packers class A	1	47 47 48	750	42 1/2	50	50 Sep	Crush International Ltd common	1	5 1/2	5 1/2 6	150	5	9 1/2 Jan
Class B	1	48 47 48	540	41 1/2	49	49 Sep	Cusco Mines	1	4	4 4 1/2	1,500	4c	7 1/2 Jan
Canada Permanent	10	54 53 1/2 54	436	47 1/2	58	58 Jan	Daering Explorers	1	8 1/2	8 1/2 9c	1,700	8 1/2	20c Jan
Canada Safeway Ltd pfd	100	89 89	30	80 1/2	91	91 Sep	Dalex Co preferred	100	86	86 86	5	83	87 Aug
Canada Southern Oils warrants	1	8c 3c 8c	4,500	3c	75c	75c Jan	Daragon Mines	1	18 1/2	18 1/2 19c	2,800	18c	33c Jan
Canada Southern Petroleum	1	2.86 2.80 2.86	1,013	2.50	3.25	3.25 Feb	Decoursey Brewis Minerals	1	19c	19c 20c	18,700	19c	29c Apr
Canada Steamship Lines common	1	39 1/2 39 1/2	75	39	45 1/2	45 1/2 Jan	Deidona Gold Mines	1	7c	7c 7 1/2	8,200	6 1/2	14 1/2 Feb
Canada Tungsten	1	1.31 1.31 1.43	4,350	1.30	2.20	2.20 Aug	Deltite Mines	1	29c	29c 29c	5,360	27c	55c Jan
Canada Wire class B	1	7 7 7	350	6 1/2	9 1/2	9 1/2 Jan	Denison Mines	1	10 1/2	10 10 1/2	21,694	8.55	10 1/2 Nov
Canadian Astoria Minerals	1	6c 6c 6c	6,390	4c	8c	8c Feb	Devon Palmer Oils	25c	44c	43c 45c	10,250	43c	1.04 Jan
Canadian Bakeries	1	4.50 4.50 4.70	700	4.50	7.00	7.00 Aug	Dickenson Mines	1	3.30	3.00 3.35	28,381	2.20	3.70 Nov
Canadian Bank of Commerce	20	54 1/2 53 1/2 55	4,099	46 1/2	58	58 Sep	Distillers Seagrams	1	30 1/2	30 1/2 32	7,756	27 1/2	32 Nov
Canadian Breweries common	1	40 1/2 40 1/2 41 1/2	8,922	31	42	42 Nov	Dome Mines	1	25 1/2	24 25 1/2	3,495	16 1/2	27 1/2 Oct
Canadian British Aluminum com	1	8 1/2 8 1/2	620	8 1/2	16	16 Jan	Dome Petroleum	2.50	6.80	6.75 6.90	5,800	6.00	9.00 Apr
Class A warrants	1	2.60 2.60 2.90	1,750	2.00	td								

(Range for Week Ended November 25)

For footnotes, see page 42.

CANADIAN MARKETS (Range for Week Ended November 25)

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Pemina Pipeline common	1.25	8 7 1/2	665	8 1/2 Jun 8 1/2 Sep	Traders Finance class A	36 1/4	36 1/4 37	3,920	32 1/4 Feb 39 1/2 Sep
Preferred	50	42 1/4 42 1/4	25	40 Mar 45 July	Class B	36 1/4	36 1/4 37	100	34 1/4 Apr 38 1/4 Sep
Penmans common	100	108 108	10	102 Feb 110 Jun	4 1/2 preferred	100	87 1/2 87 1/2	25	77 Mar 88 Sep
Preferred	100	108 108	10	102 Feb 110 Jun	5% preferred	40	35 35	150	32 Feb 38 1/4 July
Perron Gas & Oil preferred	1	44c 43c 49 1/2	15,675	40c Aug 85c Jan	1956 warrants	1	18c 22c	730	16c Nov 3.00 Jan
Perron Oil Mines	1	12 1/2 13c	3,200	11c Jun 21 1/2c Jan	1957 warrants	1	2.55 2.55	150	2.10 Mar 5.00 Feb
Peruvian Oil & Mines	1	1.06 1.10	1,100	74c Mar 1.44 Mar	Trans Canada Exp Ltd	1	41c 41c 43c	8,267	30c Jun 65c Jan
Petrol Oil & Gas	1	59c 55c 60c	17,200	48c July 1.17 Jan	Trans Canada Pipeline	1	18 1/4 18 1/4 19 1/4	10,625	16 Jun 26 Jan
Phillips Oil Co Ltd	1	36c 36c 40c	6,950	35c Nov 85c Jan	Transmountain Pipe Line	1	8 1/2 8 1/2 8 1/2	8,250	7c July 12 Jan
Pickle Crow Gold Mines	1	66c 65c 67c	10,106	63c July 1.02 Jan	Transcontinental Resources	1	12c 12c 12 1/2c	15,550	12c July 18c Jan
Pitch Ore Uranium	1	4 1/2c 4c 4 1/2c	8,000	4c May 7c Jan	Trans Prairie Pipeline	1	16 1/2 16 1/2 17	643	11 1/2 Apr 19 Aug
Place Oil & Gas	1	30c 30c 33c	18,450	30c Nov 94c Jan	Triad Oil	1	1.75 1.58 1.80	10,275	1.58 Nov 4.10 Jan
Placer Development	1	14 1/4 14 1/4	2,140	10 1/4 Jan 14 1/2 Nov	Trinity Mining Co Ltd	1	21c 23c	2,795	21c Aug 47c Mar
Ponder Oil	50c	45c 41c 45c	20,000	17c Mar 60c Jun	Trinity Chibougamau	1	8c 8c 8 1/2c	4,375	6c Jun 17c Jan
Powell Royyn Gold	1	40c 40c	90c	27c May 43c Oct	Twin City Gas	1	4.75 4.75	800	3.50 Aug 5.50 Jan
Power Corp	1	44 45 1/2	1,032	43 1/2 Jun 55 1/2 Jan	Ultra Shawkey Mines	1	10c 9 1/2c 11c	17,000	6c Jun 14c Jan
Prairie Oil Royalties	1	1.60 1.60 1.60	850	1.40 Nov 2.90 Feb	Union Acceptance common	1	9 1/2 9 1/2	125	9 1/2 Nov 16 1/4 Jan
Premium Iron Ore	20c	2.30 2.30 2.35	650	2.00 Oct 4.35 Jan	2nd preferred	10 1/2	10 1/2 10 1/2	115	8 Apr 10 1/2 Nov
President Electric	1	8c 8c 10c	11,500	6c Nov 1.40 Jan	Union Gas of Canada common	1	14 1/2 14 1/2 14 1/2	8,105	12 1/2 Apr 16 1/4 Jan
Preston Mines Ltd	1	4.75 4.70 4.80	1,550	3.40 Feb 8.15 Jan	Class A preferred	50	53 53	50	49 1/2 Feb 54 Sep
Prospectors Airways	1	1.08 96c 1.24	239,550	35c Nov 2.05 Oct	Class B preferred	50	56 56	50	55 1/2 Nov 56 Nov
Provo Gas Producers Ltd	1	1.85 1.85 1.97	17,706	1.60 Aug 2.70 Apr	Union Mining Corp	1	19c 19c	1,000	16 1/2c Jun 24c Jan
Purdex Minerals Ltd	1	4c 4c 4 1/2c	4,000	4c May 9 1/2c Nov	United Asbestos	1	3.75 3.50 3.80	4,500	3.40 Oct 5.20 May
Quebec Ascot Copper	1	7c 8 1/2c	6,166	7c Nov 23c Jan	United Canso voting trust	1	75c 76c	3,851	74c July 1.25 Apr
Quebec Chibougamau Gold	1	14c 14c 16c	14,205	14c May 29c Jan	United Corps preferred	30	26 1/2 26 1/2	62	22 1/2 Mar 27 July
Quebec Labrador Develop	1	3 1/2c 3c 3 1/2c	8,200	2c July 3.50 Jan	United Keno Hill	1	8.00 7.40 8.25	24,373	5.30 Jan 8.25 Nov
Quebec Lithium Corp	1	2.00 2.05	470	2.00 Sep 13 1/2c Feb	United New Fortune	1	10c 11c	2,750	9c Nov 28c Apr
Quebec Manitou Mines	1	7c 7c 7c	1,500	7c July 78c Aug	United Oils	1	1.16 1.08 1.16	27,130	90c Jun 1.89 Jan
Quebec Metallurgical	1	66c 63c 67c	34,435	45c Mar 18 Feb	United Steel Corp	1	4.85 4.85 5 1/2	1,900	4.85 Nov 8 1/4 Jan
Quebec Natural Gas	1	5 1/2 5 1/2 6 1/2	3,559	30 1/2 July 80 1/4 Jan	Universal Controls	25c	14 1/2 15 1/2	600	12 1/2 Apr 17 1/2 July
Units	40 1/2	40 43	1,180	1.05 July 5.80 Feb	Upper Canada Mines	1	1.15 1.10 1.17	10,045	87c July 1.30 Oct
Warrants	1	1.30 1.50	25,106	10c Jun 20c Oct	Vanadium Alloys	1	1.05 1.05	200	1.05 Nov 2.55 Jan
Queenston Gold Mines	1	14 1/2c 14c 16c	25,106	10c Jun 20c Oct	Vandoo Cons Explor	1	3 1/2c 3c 4c	4,900	3c May 7c Jan
Quevenant Mining	1	9.25 9.00 9.50	3,245	7.90 Jun 11 1/2 Jan	Venezuelan Power common	1	35c 35c	100	25c Jun 2.25 Feb
Quonto Petroleum	1	5c 5c	1,000	5c May 8c Jan	Ventures Ltd	1	28 27 28 1/2	5,498	21 1/4 Apr 28 1/2 Nov
Radiore Uranium Mines	1	44 1/2 43c 46c	35,600	42c Nov 78c Mar	Vesper Mines Ltd	1	31c 29c 32c	10,139	24c Jun 40c Sep
Rainville Mines Ltd	1	9c 9c 11 1/2c	4,700	9c Nov 38c Jan	Viceroy Mfg class A	1	6 1/2 6 1/2	200	6 1/2 Feb 7 Apr
Ranger Oil	1	81c 80c 81c	2,150	75c Nov 1.50 Apr	Victoria & Grey Trust	10	37 1/2 38	125	33 Jun 38 1/2 Feb
Rapid Grip Batten	1	15 1/2 15 1/2	125	13 1/2 Mar 16 1/2 Nov	Violamac Mines	1	72c 72c 77c	5,700	72c Nov 1.60 Apr
Rayrock Mines	1	54c 53c 57c	27,800	45c Mar 68c Jan	Wainwright Prod & Ref	1	1.35 1.35 1.45	500	1.07 Nov 2.45 Jan
Real Mining	1	21 1/2c 18 1/2c 21 1/2c	41,700	18 1/2c Jun 6 1/2c Sep	Waite Amulet Mines	1	5.80 5.80 5.95	1,420	5.75 July 6.90 Feb
Reef Explorations	1	16 16	220	14c Oct 28 Jan	Walker G & W	1	38 1/4 37 38 1/4	9,957	33 1/4 Mar 38 1/4 Nov
Reichhold Chemical	2	15 15 15	25	13 Mar 15 Aug	Wasamac	1	98c 90c 98c	2,644	60c Oct 1.25 Nov
Reitman class A	1	1.58 1.73	600	1.35 Sep 1.95 Mar	Waterous Equipment	1	3.50 3.50	1,250	3.50 Nov 6.00 Apr
Renabie Mines	1	16c 16c 17 1/2c	11,800	16c Nov 46c Jan	Wayne Petroleum Ltd	1	6c 6c 6c	2,200	6c Jun 13c Jan
Rexspar Minerals	1	90 90	100	80 Jan 90 Nov	Webb & Knapp Canada Ltd	1	2.95 2.75 3.00	3,055	2.50 May 3.50 Mar
Reynold Alum pld	100	7.85 7.75 7.95	3,156	6.15 July 7.90 Sep	Weedon Mining	1	3c 3c	1,500	3c July 9 1/2c Jan
Rio Algom	1	6 1/2 6 1/2	100	6 Sep 7c Apr	Werner Lake Nickel	1	8c 8c	2,500	7c Jun 12c Jan
Riverside Yarns class A	1	19 1/2c 18 1/2c 20c	24,900	13c Apr 29c Nov	Wespac Petroleum	1	11c 11c	2,294	10c Nov 21c Mar
Rix Athabasca Uran	1	3.50 3.50	136	3.50 Jun 4.50 Sep	West Canadian Oil & Gas	1.25	85c 85c 90c	3,500	82c Oct 1.88 Jan
Robinson Cotton Mill	1	13c 11 1/2c 14c	48,900	6c Jun 18 1/2c Sep	Warrants	1	26c 22c 30c	450	22c Nov 70c Jan
Roche Mines	1	16c 16c 16 1/2c	17,540	15c Jun 35c Jan	West Malartic Mines	1	3c 3c 3c	4,000	2c May 5 1/2c Jan
Rockwin Mines	1	4 1/2c 4c 4 1/2c	9,997	4c Jan 10c Jan	Westburne Oil	1	48c 46c 48c	16,475	46c Nov 78c Jan
Rocky Petroleum Ltd	50c	4.75 4.30 4.75	10,935	4.30 Nov 6 1/2 Jan	Westates Petroleum	1	1.00 1.00	204	99c Nov 2.15 Jan
Roe (P V) Can Ltd common	1	79 79 79	5	66 Mar 81 Jan	Westel Products	1	10 10 10	100	10 Sep 17 1/2 May
1956 preferred	100	6 1/2c 6c 7 1/2c	9,000	5c July 10c Sep	Western Canada Breweries	5	32 1/2 32 1/2 32 1/2	102	32 1/2 Feb 33 Nov
Rowan Consol Mines	1	68 67 1/2 69 1/2	5,270	65 July 80 Jan	Western Copper warrants	1	85c 85c 89c	1,100	26c Nov 1.35 Jan
Royal Bank of Canada	10	5.80 5.80 5.95	2,855	5.65 Oct 9.50 Mar	Western Decalta Petroleum	1	89c 85c 89c	6,650	72c July 1.55 Jan
Royalite Oil common	1	8 1/2 8 1/2 9	1,695	8c Nov 12 Jan	Western Grocers class A	1	3.15 3.15	100	3.15 Aug 3.50 Sep
Russell Industries	1	17c 15 1/2c 20c	84,500	7c Jun 60c Oct	Western Leaseholds	1	23c 23c 23c	500	20c Oct 55c Jan
Ryanor Mining	1	10 10 10 1/2	7,085	10 1/2 Nov 13 1/2 Jan	Western Saco Petrol	50c	14c 14 1/2c 14c	4,050	12 1/2c Jan 30c Feb
St Lawrence Cement class A	1	17 1/2 16 1/2 17 1/2	7,085	15 1/2 Mar 99 1/2 Aug	Western Surf Inlet class A	50c	37 1/2 37 1/2 38 1/2	1,793	29 Feb 38 1/2 Nov
St Lawrence Corp common	100	70c 70c 80c	3,000	60c Nov 98c Jan	Western (Geo) class A	1	39 1/2 39 1/2 40 1/2	1,410	28 1/2 Mar 40 1/2 Nov
5% preferred	100	9 1/2 9 1/2 10	6,120	8 1/2 Sep 10 1/2 Jan	Class B	1	91 91	100	82 Feb 92 Aug
St Maurice Gas	1	4.75 4.60 4.85	315	4.00 Mar 6.50 Jan	4 1/2 preferred	100	105 1/2 105 1/2 105 1/2	35	100 Mar 107 Aug
Salada Shiffrit Horsey common	1	1.25 1.21 1.30	27,345	48c May 1.50 Sep	Warrants	100	15 1/2 15 1/2 15 1/2	1,240	10 Mar 16 1/2 Jan
San Antonio Gold	1	5c 4 1/2c 6c	22,000	4 1/2c Nov 13c Mar	White Pass & Yukon	1	5 1/2 5 1/2	200	5 1/2 Nov 7 1/2 Mar
Sand River Gold	1	55c 53c 61c	43,700	37c Oct 1.04 Jan	Willrov Mines	1	1.27 1.22 1.33	29,825	90c Oct 1.67 Jan
Sapphire Petroleum	1	29 29 32 1/2	140	29 Nov 47 Jan	Warrants	1	32c 32c 35c	4,700	26c Aug 1.05 Jan
Debentures	1	68c 66c 68c	2,300	65c Jun 1.20 Jan	Witsey Coghlan	1	9 8 1/2c 10c	27,000	7c Jun 17c Aug
Sarcee Petroleum	50c	16c 16c 16c	6,250	14c Jun 1.00 July	Windfall	1	9 1/2c 11c	3,042	9c May 14c Feb
Satellite Metal	1	3.60 3.55 3.60	5,720	3.25 Mar 4.65 Apr	Wood (Alexander)	1	4.95 5.00	250	4.25 Mar 5.00 Jan
Security Freehold	1	4.00 4.00	200	3.80 Aug 5 1/2 Apr	Wood (J) Indus class A	1	23 1/2 23 1/2 23 1/2	400	22 Nov 29 Jan
Selkirk Holdings class A	1	8 1/2 8 1/2	8,300	7 1/2 Nov 13 1/2 July	Woodward Stores Ltd class A	1	14 14 14 1/2	705	14 Nov 19 1/2 Jan
Seven Arts	1	26 25 1/2 26	3,404	23 1/2 Oct 42 1/2 July	Class A warrants	1	4.50 4.50	90	3.70 Nov 8.25 Jan
Shawinigan Water & Power com	1	26 1/2 26 1/2 26 1/2	20	25 1/2 Sep 37 1/2 Mar	Wright-Hargreaves	1.17	1.15 1.20	2,360	1.01 May 1.45 Oct
Class A	50	40 1/2 41 1/2	378	37 1/2 Mar 42 1/2 July	Yale Lead & Zinc	1	11c 11c 11c	9,850	10 1/2c Oct 27c Jan
Class A preferred	50	40 1/2 41 1/2	378	37 1/2 Mar 42 1/2 July	Yankee Canuck Oil	20c	2 1/2c 2 1/2c 2 1/2c	3,000	2c Aug 4 1/2c Aug
Sheep Creek Gold	50c	91c 91c	500	75c Mar 1.00 Jan	Yellowknife Mines	1	6c 6c	3,700	5c Jun 9 1/2c Jan
Sherritt Gordon	1	3.00 2.96 3.05	8,150	2.01 Jun 4.50 Jan	Yellowknife Bear Mines	1	1.03 1.00 1.05	18,900	83c Jun 1.13 Sep
Sigma Mines Quebec	1	3.75 3.80	310	2.96 Jun 43c Mar	Young (H G) Mines	1	70c 70c 74c	20,530	56c May 88c Oct
Silver Miller Mines	1	25c 25c 27c	11,000	23c Oct 32c Jan	Yukon Mines	1	4c 3 1/2c 4c	4,082	2 1/2c Aug 5c Jan
Silver Standard Mines	50c	22c 22c	1,000	16 1/2c May 11 1/2 Sep	Zenith Electric	1	2.40 2.40 2.45	2,152	2.30 Oct 3.00 Mar
Silverwood Dairies class A	1	10 1/2 10 1/2 11	542	9c Mar 33 1/2c Jan	Zenith Metal Mines	1	16c 16c 17c	17,500	16c July 29c Jan
Simpsons Ltd	1	26 1/4 25 1/2 26 1/2	4,599	25 1/2 Nov 33 1/2c Jan	Zulapa Mining	1	23c 22c 25c	8,975	13c Jun 37c Oct
Siscoe Mines Ltd	1	1.07 1.05 1.19	43,200	79c July 1.24 Nov					
S K D Manufacturing	1	2.70 2.70	100	2.00 Jan 3.00 July					
Slater common	1	27 27 1/2	50	25 Mar 36 1/2 July					
Southern	1	22 1/2 22 1/2 22 1/2	1,16c	18 1/2 July 24 Sep					
Southern Union Oil	1	9c 9c 9c	12,000	8c May 23 1/2c Feb					
Spartan Air Services	1	50c 50c 65c	25,450	14c Oct 2.35 Feb					
Warrants	15c	15c 16c	8,300	5c Oct 1.60 Mar					
Spooner Mines & Oils	30c	10c 10c 11c	9,700	9c Oct 19c Feb					
Stafford Foods Ltd	1	3.80 3.80 3.85	800	3.60 Aug 4.50 Jan					
Standard Faving	1	13 1/2 14	420	13 1/2 Nov 19 Jan					
Standard Radio	1	16 1/2 16 1/2	265	10 1/2 July 17 Sep					
Stanrock Uranium	1	33c 33c 33c	3,870	10c July 56c Jan					
Stanwell Oil & Gas	1	25c 25c 26 1/2c	10,200	25c Oct 53c Jan					
Starratt Nickel	1	5c 5c 5 1/2c	12,600	3 1/2c Aug 7c Jan					
Stedman Bros	1	32 1/2 33	400	31 Jan 38 1/2 Jan					
Steel of Canada	1	61 1/2 61 1/2 63 1/2	2,998	61 1/2 Nov 87 1/2 Jan					
Steel Rock Iron	1	6.55 6.50 6.75	16,363	5.90 Oct 13 1/2 Jan					
Steinberg class A	1	18 1/2 18 1/2 19 1/2	1,946	17 Sep 24 Jan					
Stirling Trusts	20	50 1/2 50 1/2	46	46 Feb 55 May					
Sturgeon River Gold	1	16c 16c 17 1/2c	10,000	15c Nov 40c July					
Submarine Oil & Gas									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 25)

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid")

or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Aerovox Corp.				Gas Service Co.				Pioneer Natural Gas Co.				Syston-Donner Corp.			
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
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1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
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1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4	1	14 1/2	16	1	14 1/2	16	
1	35 1/4	37 3/4	10	37 1/2	39 3/4	2	23 1/4	25 1/4							

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES (Quotations for Friday, November 25)

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	2.10	2.31		Intl Resources Fund Inc.....1c	5.32	5.81	
Affiliated Fund Inc.....1.25	7.09	7.67		Investment Co of America.....1	x9.89	10.81	
American Business Shares.....1	4.25	4.53		Investment Trust of Boston.....1	11.05	12.08	
American Investors Fund.....1	a14.03			Investors Research Fund.....1	11.69	12.78	
American Mutual Fund Inc.....1	8.42	9.20		Istel Fund Inc.....1	33.70	34.37	
Amer Research & Dev Corp.....1	21	22 1/4		Johnston (The) Mutual Fund.....1	a13.25		
Associated Fund Trust.....1	1.44	1.58		Keystone Custodian Funds.....1			
Atomics Physics & Science Fnd.....1	4.69	5.12		B-1 (Investment Bonds).....1	24.64	25.71	
Aze-Houghton Fund "A" Inc.....1	5.09	5.53		B-2 (Medium Grade Bonds).....1	21.17	23.10	
Aze-Houghton Fund "B" Inc.....5	8.06	8.76		B-3 (Low Priced Bonds).....1	15.46	16.86	
Aze-Houghton Stock Fund Inc.....1	3.84	4.20		B-4 (Discount Bonds).....1	9.18	10.02	
Aze-Science & Electronics Corp Inc	11.12	12.09		K-1 (Income Fund).....1	8.58	9.37	
Aze-Templeton Growth Fund.....1				K-2 (Growth Fund).....1	14.91	16.27	
Canada Ltd.....1	9.02	9.86		S-1 (High-Grade Com Stk).....1	19.50	21.28	
Blue Ridge Mutual Fund Inc.....1	11.22	12.20		S-2 (Income Com Stks).....1	11.01	12.01	
Boston Fund Inc.....1	17.19	18.58		S-3 (Growth Com Stk).....1	12.42	13.56	
Broad Street Investment.....50c	12.28	13.28		S-4 (Low Priced Com Stks).....1	12.09	13.19	
Bullcock Fund Ltd.....1	12.01	13.17		Keystone Fund of Canada Ltd.....1	13.82	14.95	
California Fund Inc.....1	6.70	7.32		Kneckerbocker Fund.....1	5.52	6.05	
Canada General Fund.....1				Kneckerbocker Growth Fund.....1	6.40	7.01	
(1954) Ltd.....1	13.06	14.12		Lazard Fund Inc.....1	15	15 1/4	
Canadian Fund Inc.....1	15.51	16.79		Lexington Income Trust.....1	10.70	11.70	
Canadian International Growth				Life Insurance Investors Inc.....1	16.85	18.42	
Fund Ltd.....1	10.06	10.99		Life Insurance Ssk Fund Inc.....1	5.76	6.28	
Capital Life Ins Shares &				Loomis-Sayles Fund of Can.....1	a25.72		
Growth Stock Fund.....1c	8.60	9.42		Loomis Sayles Mutual Fund.....1	a14.26		
Century Shares Trust.....1	9.18	9.92		Managed Funds.....1c			
Chase Fund of Boston.....1	14.24	15.56		Electric shares.....1c	2.73	2.99	
Chemical Fund Inc.....50c	11.07	11.97		General Industries shares.....1c	3.36	3.68	
Christiana Securities Corp.....100	13.500	14.100		Metal shares.....1c	2.06	2.26	
7% preferred.....100	130 1/2	136 1/2		Paper shares.....1c	3.22	3.53	
Colonial Energy Shares.....1	12.38	13.53		Petroleum shares.....1c	1.99	2.19	
Colonial Fund Inc.....1	10.03	10.96		Special Investment shares.....1c	3.30	3.62	
Commonwealth Income				Transport shares.....1c	2.34	2.57	
Fund Inc.....1	8.68	9.43		Massachusetts Investors Trust			
Commonwealth Investment.....1	9.53	10.36		shares of beneficial int. 33 1/2%	13.12	14.18	
Commonwealth Stock Fund.....1	15.39	16.73		Mass Investors Growth Stock			
Composite Bond & Stock				Fund Inc.....33 1/2%	14.67	15.86	
Fund Inc.....1	18.73	20.36		Massachusetts Life Fund.....1	21.10	22.81	
Composite Fund Inc.....1	7.99	8.68		Units of beneficial interest.....1	13.73	14.85	
Concord Fund Inc.....1	14.04	15.18		Mutual Income Foundation Fd.....1	9.19	10.09	
Consolidated Investment Trust.....1	17	18 1/2		Mutual Investment Fund Inc.....1	a13.71		
Corporate Leaders Trust Fund.....1	18.51	20.23		Mutual Shares Corp.....1			
Series B.....1				Mutual Trust Shares			
Crown Western Investment Inc				of beneficial interest.....1	2.93	3.18	
Diversified Income Fund.....1	7.08	7.75		Nation Wide Securities Co Inc.....1	19.69	21.31	
De Vegh Investing Co Inc.....1	16.14	16.30		National Investors Corp.....1	14.14	15.29	
De Vegh Mutual Fund Inc.....1	56.10	56.67		National Securities Series.....1			
Delaware Fund.....1	11.12	12.23		Balanced Series.....1	10.30	11.26	
Delaware Income Fund Inc.....1	9.21	10.13		Bond Series.....1	5.38	5.88	
Diver Growth Stk Fund Inc.....1	9.62	10.54		Dividend Series.....1	3.50	3.83	
Diversified Investment Fund.....1	8.68	9.51		Preferred Stock Series.....1	7.23	7.90	
Dividend Shares.....25c	2.90	3.18		Income Series.....1	5.68	6.21	
Dreyfus Fund Inc.....1	14.75	16.03		Stock Series.....1	7.57	8.27	
Eaton & Howard.....50c	11.26	12.04		Growth Stock Series.....1	8.52	9.31	
Balanced Fund.....50c	11.96	12.79		New England Fund.....1	10.57	11.43	
Electronics Investment Corp.....1	7.20	7.87		New York Capital Fund			
Energy Fund Inc.....10	a20.37			of Canada Ltd.....1	13.43	14.43	
Equity Fund Inc.....20c	7.74	8.02		Nucleonics Chemistry &			
Eurofund Inc.....1	19	20 1/2		Electronics Shares Inc.....1	13.00	14.21	
Federated Growth Fund.....25c	12.26	13.40		One William Street Fund.....1	12.39	13.39	
Fidelity Capital Fund.....1	15.42	16.76		Oppenheimer Fund.....1	11.78	12.87	
Fidelity Fund Inc.....5	15.87	16.51		Over-The-Counter			
Fiduciary Mutual Inv Co Inc.....1	17.98	19.44		Securities Fund Inc.....1	6.01	6.54	
Financial Industrial Fund Inc.....1	4.05	4.43		Penn Square Mutual Fund.....1	a12.77		
Florida Growth Fund Inc.....10c	5.67	6.20		Peoples Securities Corp.....1	18.29	20.04	
Florida Mutual Fund Inc.....1	1.95	2.13		Philadelphia Fund Inc.....1	10.40	11.28	
Founders Mutual Fund.....1	10.63	11.55		Pine Street Fund Inc.....50c	11.02	11.13	
Franklin Custodian Funds Inc.....1c				Pioneer Fund Inc.....2.50	8.56	9.30	
Common stock series.....1c	5.75	6.32		Price (T Rowe) Growth Stock			
Preferred stock series.....1c	2.68	2.96		Fund Inc.....1	14.01	14.15	
Fundamental Investors.....1	9.03	9.90		Puritan Fund Inc.....1	7.38	7.98	
Futures Inc.....1	1.17	1.31		Putnam (Geo) Fund.....1	14.14	14.37	
General Capital Corp.....1	17.15	18.64		Putnam Growth Fund.....1	13.78	14.98	
General Investors Trust.....1	6.84	7.43		Quarterly Dist Shares Inc.....1	6.79	7.42	
Group Securities.....1c				Sudder Fund of Canada.....25c	a12.15		
Automobile shares.....1c	8.15	8.93		Sudder Stevens & Clark Fund.....1	a17.86		
Aviation-Electronics				Common Stock Fund Inc.....1	a8.81		
Electrical Equip Shares.....1c	8.54	9.36		Selected American Shares.....1.25	8.89	9.62	
Building shares.....1c	5.69	6.24		Shareholders Trust of Boston.....1	11.22	12.26	
Capital Growth Fund.....1c	6.17	6.77		Smith (Edson B) Fund.....1	a14.41		
Chemical shares.....1c	11.97	13.11		Southwestern Investors Inc.....1	13.29	14.37	
Common (The) Stock Fund.....1c	11.75	12.87		Sovereign Investors.....1	13.39	14.66	
Food shares.....1c	7.48	8.20		State Street Investment Corp.....1	36.62	38.62	
Fully Administered shares.....1c	8.89	9.74		Stein Roe & Farnham			
General Bond shares.....1c	6.70	7.35		Balanced Fund Inc.....1	a28.94		
Industrial Machinery shs.....1c	6.32	6.93		Stock Fund.....1	11.19	12.10	
Institutional Bond shares.....1c	7.91	8.24		Sterling Investment Fund Inc.....1	7.50	8.17	
Merchandising shares.....1c	12.75	13.96		Television-Electronics Fund.....1	x9.46	10.34	
Mining shares.....1c	5.36	5.88		Texas Fund Inc.....1			
Petroleum shares.....1c	9.61	10.53		Townsend U S & International			
Railroad Bond shares.....1c	2.02	2.23		Growth Fund.....1c	6.10	6.67	
RR Equipment shares.....1c	4.93	5.41		Twentieth Century Growth Inv.....1	7.19	7.86	
Railroad Stock shares.....1c	8.48	9.29		United Funds Inc.....1			
Steel shares.....1c	8.13	8.91		United Accumulated Fund.....1	12.73	13.84	
Tobacco shares.....1c	8.87	9.72		United Continental Fund.....1	6.98	7.63	
Utilities.....1c	11.49	12.58		United Income Fund Shares.....1	10.90	11.85	
Growth Industry Shares Inc.....1	18.97	19.54		United Science Fund.....1	13.45	14.70	
Guardian Mutual Fund Inc.....1	a19.52			United Funds Canada Ltd.....1	15.24	16.57	
Hamilton Funds Inc.....10c	4.94	5.39		Value Line Fund Inc.....1	5.88	6.43	
Series H-C7.....10c	4.83			Value Line Income Fund Inc.....1	5.08	5.55	
Series H-DA.....10c	a25.52			Value Line Special Situations			
Haydock Fund Inc.....1	8.48	9.27		Fund Inc.....10c	8.35	9.13	
Imperial Capital Fund Inc.....1c	2.50	2.74		Wall Street Investing Corp.....1	9.18	10.03	
Income Foundation Fund Inc.....10c	7.50	8.20		Washington Mutual			
Income Fund of Boston Inc.....1	8.88	9.70		Investors Fund Inc.....1	13.18	14.33	
Incorporated Income Fund.....1	8.15	8.81		Wellington Equity Fund.....1	14.10	15.37	
Incorporated Investors.....1	10.19	11.15		Wellington Fund.....1	12.41	13.42	
Institutional Shares Ltd.....1c	10.26	11.23		Whitehall Fund Inc.....1	12.69	13.87	
Inst Foundation Fund.....1c	6.09	6.67		Winfield Growth Ind Fund.....10c	6.29	6.79	
Institutional Growth Fund.....1c				Wisconsin Fund Inc.....1			
Institutional Income Fund.....1c							

Recent Security & Conv. Debentures Issues

Bonds—	Bid	Ask	Bonds—	Bid	Ask
American Optical 4.40s.....1985	k.....		Mueller Brass 3 1/2s.....1975	78	81
American Tel & Tel 4 1/2s.....1982	100	100 1/2	Natl Corp 5 1/4s.....1980	k.....	
Bausch & Lomb Opt 4 1/2s.....1979	114	117	National Can 5s.....1976	94	95 1/2
Burlington Industries 4 1/2s.....1975	100	102	Natural Gas Pipeline 5s.....1980	100 1/2	101 1/2
Canadian Pacific Ry 4s.....1969	90	93	New York Telephone 4 1/2s.....1997	97 1/2	98 1/2
Carrier Corp 4 1/2s.....1982	92	94	Nor'span Uran 5 1/4s ww.....1963	103 1/4	104 1/4
Chance Vought 5 1/4s.....1972	107	108 1/2	Pacific Gas & Elec 4 1/2s.....1992	97 1/2	97 1/2
Columbia Gas 5 1/4s.....1985	101 1/4	101 1/2	Pacific Lighting 5s.....1980	100 1/2	100 1/2
Commercial Credit 4 1/2s.....1980	98 1/2	98 1/2	Pacific Petroleum 5s.....1977	90	92
Commonwealth Oil Ref 6s.....1972	165	170	5 1/4s ww.....1973	98 1/2	99 1/2
El Paso Natural Gas 5 1/4s.....1977	117 1/4	118 1/4	Phoenix Steel 5 1/4s.....1990	97 1/2	98 1/4
Ferro Corp 3 1/2s.....1975	111		San Diego Gas & Elec 4 1/2s.....1969	75	77
Florida Power 4 1/2s.....1990	99 1/2	100 1/4	Sheraton Co of Am 5s ww.....1967	116	120
Fruehauf Trailer 4s.....1976	87	88	Sherry Rand 5 1/4s.....1982	115 1/2	117 1/2
General Port Cement 5s.....1977	126	130	Tectron Amer 5s.....1971	88 1/2	89 1/2
Gen'l Tire & Rubber 6s ww.....1982	161		Underwood Corp 5 1/2s.....1971	195	
Georgia Power 4 1/2s.....1990	99	99 1/2	Union Electric 4 1/2s.....1990	98 1/2	98 1/2
Hilton Hotel 6s ww.....1984	92	94 1/4	U S Industries 4 1/2s.....1970	82	85
Household Finance 4 1/2s.....1981	101	101 1/2	5 1/4s.....1971	80	83
Louisville Gas & Elec 4 1/2s.....1990	101 1/4	101 1/4	Westcoast Trans 5 1/4s.....1988	90	93 1/2
Lowenstein (M) & Sons.....4 1/2s.....1981	76	77	Youngstown Sheet & Tube.....4 1/2s.....1990	98 1/4	98 3/4

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	88	92 1/4	Lawyers Title Ins Corp (Va).....	5	20 1/4	22 1/4
Aetna Insurance Co.....	10	85 1/2	89 1/4	Liberty Natl Life Ins (Birm).....	2	59	62 1/2
Aetna Life Insurance.....	5	84	87 1/4	Life & Casualty Ins Co			
Agricultural Insurance Co.....	10	29	31 1/2	of Tenn.....	3	16 1/2	17 1/4
American Equitable Assur.....	5	42	45 1/2	Life Companies Inc.....	1	11 1/8	12
American Fidelity & Casualty.....	5	10	11 1/2	Life Insurance Co of Va.....	10	53 1/2	57
\$1.25 conv preferred.....	5	15	16 1/4	Lincoln National Life.....	10	220	230
American Fidelity Life Ins Co	1	9 1/4	10 1/2	Maryland Casualty.....	1	35 1/2	37 1/2
American General Insur Co	1.50	30	32 1/2	Massachusetts Bonding & Ins.....	5	39 1/4	42 1/4
Amer Heritage Life Ins.....				Mass Indemnity & Life Ins.....	5	33	35 1/2
(Jacksonville Fla).....	1	7 1/4	8	Merchants Fire Assurance.....	12.50	36	39 1/2
American Home Assurance.....	5	40	44	Merchants & Manufacturers.....	4	13 1/2	14 1/2
Amer Ins Co (Newark N J).....	2 1/2	25 1/4	27	Monument Life (Balt).....	10	53	57
American Investors Corp.....	1	1 1/2	2	Natl Life.....	10	105	113
Amer Mercury (Wash D C).....	1	2 1/2	3	Natl Life & Accident Ins.....	10	106	110
Amer Nat Ins (Galveston).....	1	2 1/2	3	Natl Old Line Inc AA com.....	1	15 1/4	16 1/4
American Re-insurance.....	5	40	44	National Union Fire.....	5	36 1/8	38 1/8
Bankers & Shippers.....	10	54	59 1/2	Nationwide Corp class A.....	5	26 1/2	28 1/2
Bankers Natl Life Ins (N J).....	2	21 1/4	23 1/4	New Amsterdam Casualty.....	2	55	58 1/4
Beneficial Standard Life.....	1	15 1/2	16 1/2	New Hampshire Fire.....	10	50 1/2	54 1/2
Boston Insurance Co.....	5	32	34 1/2	New York Fire Ins Co.....	5	31 1/4	34 1/4
Commonwealth Life Ins				North River.....	2.50	39	42
Co (Ky).....	2	19 1/2	20 1/2	Northeastern Insurance.....	3.33 1/2	11 1/4	12 1/4
Connecticut General Life.....	10	400	416	Northern Ins Co of N Y.....	12 1/2	37 1/4	39 1/4
Continental Assurance Co.....	5	160	168	Pacific Indemnity Co.....	10	29 1/4	31 1/2
Continental Casualty Co.....	5	78 1/2	82 1/4	Pacific Insurance Co of N Y.....	10	54	58 1/2
Crum & Forster Inc.....	10	71 1/2	75 1/4	Peerless Insurance Co.....	5	20 1/4	22
Eagle Fire Ins Co (N J).....	1.25	2 1/2	3 1/4	Philadelphia Life Ins Co.....	5	48 1/2	51 1/2
Employers Group Assoc.....	*	36 1/4	39 1/4	Phoenix.....	10	78 1/2	82 1/4
Employers Reinsurance Corp.....	5	61	65 1/2	Providence-Washington.....	10	17 1/2	18 1/4
Federal Insurance Co.....	4	55 1/4	58 1/2	Pyramid Life Ins Co (N C).....	1	3 1/2	4 1/4
Fidelity Bankers Life Ins.....	1	7 1/4	8 1/2	Quaker City Life Ins (Pa).....	5	44	46 1/2
Fidelity & Deposit of Md.....	5	47 1/2	50 1/2	Reinsurance Corp (N Y).....	2	22 1/4	24 1/2
Fireman's Fund (S F).....	2.50	52 1/2	55 3/4	Republic Insurance (Texas).....	10	55	59 1/2
Franklin Life Insurance.....	4	66	69 1/4	Republic Natl Life Insurance.....	2	33 1/2	36 1/2
General Reinsurance Corp.....	10	116	123	St Paul Fire & Marine.....	6.25	56 1/2	59 1/4
Glens Falls.....	5	33 1/2	35 1/4	Seaboard Life Ins of Amer.....	1	4	4 1/2
Globe & Republic Ins Co.....	5	21 1/2	23 1/4	Seaboard Surety Co.....	5	35 1/2	38 1/4
Government Employees Ins				Security Ins (New Haven).....	10	57 1/2	61
(D C).....	4	80	85 1/4	Security Life & Trust Co.....	5	50 1/2	54
Gov Employ Life Ins (D C).....	1.50	44 1/2	48 1/2	Springfield Fire & Marine.....	2	33	35 1/2
Great American.....	5	47 1/2	47	\$6.50 preferred.....	10	102	107
Gulf Life (Jacksonville Fla).....	2 1/2	17 1/4	19 1/2	Standard Accident.....	10	43	46 1/2
Hanover Insurance Co.....	10	43 1/4	46 1/2	Standard Sec Life Ins (N Y).....	2	6 1/2	7 1/2
Hartford Fire Insurance Co.....	10	51 3/4	55	Title Guaranty Co (N Y).....	8	25	28 1/4
Hartford Steam Boiler				Travelers Insurance Co.....	5	87	90 1/2
Insp & Insurance.....	10	89	94	United Ins Co of Amer.....	2.50	32 1/4	34 1/2
Home Insurance Co.....	5	58 1/2	61 1/2	U S Fidelity & Guaranty Co.....	5	38 1/2	40 1/4
Home Owners Life Ins Co				U S Fire Insurance.....	3	27 1/4	29 1/2
(Fla).....	1	4 1/2	5 1/2	U S Life Insurance Co in the			
Insurance Corp of Amer.....	50c	2 1/2	3 1/2	City of N Y.....	2	42 3/4	45 1/2
Jefferson Standard Life Ins.....	10	43 1/2	46 1/2	Westchester Fire.....	2	31 3/4	34 1/2
Jersey Insurance Co of N Y.....	10	32	35 1/4				

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show a decrease compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Nov. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 6.4% above those of the corresponding week last year. Our preliminary totals stand at \$23,613,798,270 against \$22,198,120,638 for the same week in 1959. At this center there is a gain for the week ending Friday of 6.7%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ending Nov. 26	1960	1959	%
New York	\$12,343,791,210	\$11,567,489,984	+ 6.7
Chicago	1,049,869,145	1,059,707,050	- 0.9
Philadelphia	989,000,000	965,000,000	+ 2.5
Boston	785,648,982	706,745,803	+11.2
Kansas City	442,630,244	414,849,069	+ 6.7
St. Louis	363,100,000	336,500,000	+ 7.9
San Francisco	668,705,000	687,755,321	- 2.8
Pittsburgh	383,164,527	365,314,639	+ 4.9
Cleveland	553,040,909	520,446,406	+ 6.3
Baltimore	349,948,648	340,166,575	+ 2.9
Ten cities, five days	\$17,928,898,665	\$16,963,974,847	+ 5.7
Other cities, five days	4,567,919,684	4,187,316,632	+ 9.1
Total all cities, five days	\$22,496,818,349	\$21,151,291,479	+ 6.4
All cities, one day	1,116,979,921	1,046,829,159	+ 6.7
Total all cities for week	\$23,613,798,270	\$22,198,120,638	+ 6.4

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week—the week ended Nov. 19. For that week there was an increase of 10.2%, the aggregate clearings for the whole country having amounted to \$32,032,099,466 against \$29,064,350,352 in the same week in 1959. Outside of this city there was a gain of 3.0%, the bank clearings at this center showing an increase of 17.3%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District the totals show an expansion of 17.4%, in the Boston Reserve District of 5.0% and in the Philadelphia Reserve District of 8.8%. In the Cleveland Reserve District the totals are larger by 0.7% and in the Atlanta Reserve District by 1.3% but in the Richmond Reserve District the totals are smaller by 0.5%. The Chicago Reserve District has to its credit a gain of 11.9% and the St. Louis Reserve District of 1.6% but the Minneapolis Reserve District suffers a loss of 0.7%. In the Kansas City Reserve District the totals record an improvement of 1.4% but in the Dallas Reserve District the totals register a falling off of 8.6% and in the San Francisco Reserve District of 3.7%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS

Week Ended Nov. 19	1960	1959	Inc. or Dec. %	1958	1957
1st Boston	1,165,275,716	1,110,098,624	+ 5.0	1,022,818,460	955,774,746
2nd New York	17,798,135,196	15,159,690,767	+17.4	12,375,982,091	12,490,695,346
3rd Philadelphia	1,487,528,819	1,367,573,196	+ 8.8	1,312,465,270	1,323,733,380
4th Cleveland	1,689,691,762	1,678,039,348	+ 0.7	1,601,590,058	1,598,076,501
5th Richmond	925,333,743	930,190,108	- 0.5	879,186,339	819,893,335
6th Atlanta	1,702,645,201	1,681,236,208	+ 1.3	1,539,336,306	1,487,782,125
7th Chicago	2,179,767,055	1,948,580,868	+11.9	1,757,218,064	1,619,786,913
8th St. Louis	1,051,621,401	1,034,682,022	+ 1.6	910,067,037	802,841,617
9th Minneapolis	841,648,361	847,695,874	- 0.7	797,196,784	684,321,820
10th Kansas City	878,953,716	866,553,468	+ 1.4	819,866,474	724,478,099
11th Dallas	699,962,642	766,192,887	- 8.6	697,948,786	603,198,682
12th San Francisco	1,611,535,854	1,673,816,984	- 3.7	1,559,142,931	1,443,890,154
Total	32,032,099,466	29,064,350,352	+10.2	25,272,818,600	24,554,472,718
Outside New York City	14,845,224,048	14,408,531,433	+ 3.0	13,342,872,172	12,544,028,685

We now add our detailed statement showing the figures for each city for the week ended November 19 for four years:

Clearings at—	1960	1959	Inc. or Dec. %	1958	1957
First Federal Reserve District—Boston—					
Maine—Bangor	4,650,624	4,465,039	+ 4.2	3,482,923	2,868,213
Portland	10,037,073	8,258,336	+21.5	7,140,670	7,642,302
Massachusetts—Boston	941,297,179	909,171,208	+ 3.5	846,448,562	793,137,097
Fall River	4,505,633	4,448,768	+ 1.3	4,144,764	4,300,824
Lowell	2,171,858	1,986,731	+ 9.3	2,032,198	1,750,439
New Bedford	5,250,566	4,408,954	+18.1	4,063,614	3,879,787
Springfield	25,060,683	16,394,700	+52.9	16,757,777	17,958,001
Worcester	19,397,317	16,141,669	+20.2	14,096,984	12,827,314
Connecticut—Hartford	65,472,756	66,362,379	- 1.3	49,042,113	45,072,253
New Haven	30,928,208	25,867,703	+19.6	27,387,784	24,825,169
Rhode Island—Providence	51,702,900	48,367,700	+ 6.9	44,800,700	38,196,900
New Hampshire—Manchester	4,800,919	4,225,437	+13.6	3,420,371	3,316,444
Total (12 cities)	1,165,275,716	1,110,098,624	+ 5.0	1,022,818,460	955,774,746
Second Federal Reserve District—New York—					
New York—Albany	85,597,430	33,777,662	+153.4	24,115,657	25,599,921
Buffalo	199,562,675	175,209,082	+13.9	151,840,299	163,111,679
Elmira	3,724,182	3,495,359	+ 6.5	3,216,408	3,210,204
Jamestown	4,652,527	4,300,228	+ 8.2	3,737,389	3,668,102
New York	17,186,875,418	14,655,818,919	+17.3	11,929,946,428	12,010,444,033
Rochester	58,236,948	57,335,644	+ 1.6	52,039,064	49,211,785
Syracuse	34,870,373	31,994,829	+ 9.0	28,500,274	26,441,677
Connecticut—Stamford	(a)	(a)	—	(a)	29,287,562
New Jersey—Newark	106,090,668	87,691,968	+21.0	79,488,909	78,220,913
Northern New Jersey	118,524,975	110,067,076	+ 7.7	103,097,663	101,499,471
Total (8 cities)	17,798,135,196	15,159,690,767	+17.4	12,375,982,091	12,490,695,346

	1960 \$	1959 \$	Inc. or Dec. %	1958 \$	1957 \$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,302,015	1,541,300	-15.5	2,046,283	1,747,369
Bethlehem	1,505,769	1,989,724	-24.3	2,299,676	2,002,290
Chester	3,500,000	3,354,506	+ 4.3	2,528,076	2,083,570
Lancaster	5,612,556	5,370,982	+ 4.5	5,158,364	4,888,338
Philadelphia	1,405,000,000	1,286,000,000	+ 9.3	1,240,000,000	1,252,000,000
Reading	5,326,012	5,501,193	- 3.2	5,233,706	3,805,771
Scranton	8,031,936	7,739,320	+ 3.8	8,038,451	7,981,009
Wilkes-Barre	(a)	4,762,378	—	4,284,053	4,448,654
York	8,396,089	8,525,436	- 1.5	7,956,086	7,202,624
Delaware—Wilmington	32,477,714	28,507,864	+13.9	20,323,443	17,657,886
New Jersey—Trenton	16,376,728	14,280,493	+14.7	14,597,132	19,915,813
Total (11 cities)	1,487,528,819	1,367,573,196	+ 8.8	1,312,465,270	1,323,733,380
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	14,910,815	14,429,034	+ 3.3	12,870,756	12,608,149
Cincinnati	351,274,148	389,771,770	- 9.9	342,170,920	336,118,855
Cleveland	681,874,542	708,528,530	- 3.8	658,884,288	656,595,565
Columbus	83,431,000	78,339,100	+ 6.5	70,473,200	62,762,100
Mansfield	15,629,294	14,818,200	+ 5.5	16,979,330	15,180,675
Youngstown	14,747,380	13,910,411	+ 6.0	14,959,968	14,557,886
Pennsylvania—Pittsburgh	527,824,583	458,242,273	+15.2	485,251,596	500,253,271
Total (7 cities)	1,689,691,762	1,678,039,348	+ 0.7	1,601,590,058	1,598,076,501
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	6,798,609	5,712,881	+17.4	4,614,158	4,766,222
Virginia—Norfolk	22,623,000	23,960,000	- 5.6	23,485,000	26,832,156
Richmond	291,726,534	287,871,869	+ 1.3	272,866,880	236,743,469
South Carolina—Charleston	10,218,366	9,495,080	+ 7.6	9,019,790	9,127,749
Maryland—Baltimore	423,166,682	439,573,364	- 3.7	418,596,090	384,460,417
District of Columbia—Washington	170,800,552	163,576,912	+ 4.4	150,604,421	157,963,722
Total (6 cities)	925,333,743	930,190,106	- 0.5	879,186,339	819,893,335
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	38,865,056	39,615,368	- 1.9	39,866,581	37,700,557
Nashville	211,159,817	207,965,237	+ 1.5	197,156,827	171,528,763
Georgia—Atlanta	504,900,000	493,300,000	+ 2.4	466,500,000	466,300,000
Augusta	8,656,533	7,583,409	+14.2	7,183,884	6,544,437
Macon	6,647,856	6,987,199	- 4.9	6,722,827	6,444,853
Florida—Jacksonville	297,860,563	316,492,834	- 5.9	309,251,038	271,229,827
Alabama—Birmingham	324,148,285	290,628,503	+11.5	253,360,809	274,601,756
Mobile	18,016,204	18,472,536	- 2.5	17,459,881	17,310,652
Mississippi—Vicksburg	994,018	896,277	+10.9	866,849	935,608
Louisiana—New Orleans	291,396,929	299,294,845	- 2.6	240,967,610	235,185,670
Total (10 cities)	1,702,645,201	1,681,236,208	+ 1.3	1,539,336,306	1,487,782,125
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,513,905	3,984,201	+13.3	4,643,765	3,090,249
Grand Rapids	20,541,492	21,618,605	- 5.0	19,043,401	19,847,525
Lansing	15,228,960	11,542,408	+31.9	10,574,099	9,549,693
Indiana—Fort Wayne	18,887,066	19,184,378	- 1.6	17,000,637	13,550,811
Indianapolis	111,773,000	105,056,000	+ 6.4	93,786,000	93,473,000
South Bend	11,535,237	10,058,040	+14.7	12,306,572	10,645,563
Terre Haute	5,065,271	4,665,852	+ 8.6	4,092,991	3,736,837
Wisconsin—Milwaukee	180,570,884	164,522,430	+ 9.8	157,255,279	136,590,405
Iowa—Cedar Rapids	10,155,045	10,435,265	- 2.7	7,866,612	7,709,745
Des Moines	76,398,179	75,103,939	+ 1.7	51,757,956	45,355,717
Sioux City	22,514,212	22,013,211	+ 2.3	21,024,900	16,250,583
Illinois—Bloomington	1,843,260	1,538,516	+19.8	1,624,185	1,362,843
Chicago	1,641,472,490	1,448,903,744	+13.3	1,311,134,742	1,215,255,489
Decatur	8,933,154	8,607,281	+ 3.8	7,267,106	9,162,470
Peoria	23,989,204	17,883,582	+34.1	18,120,031	16,525,160
Rockford	18,317,869	13,891,387	+31.9	12,054,947	10,765,341
Springfield	8,038,827	9,572,029	-16.0	7,664,841	6,915,472
Total (17 cities)	2,179,767,055	1,948,580,868	+11.9	1,757,218,064	1,619,786,913
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	515,800,000	484,900,000	+ 6.4	441,700,000	415,300,000
Kentucky—Louisville	277,634,895	279,502,697	- 0.7	246,317,760	178,317,684
Tennessee—Memphis	254,700,584	266,896,794	- 4.6	218,259,136	206,066,304
Illinois—Quincy	3,485,922	3,382,531	+ 3.1	3,790,141	3,157,629
Total (4 cities)	1,051,621,401	1,034,682,022	+ 1.6	910,067,037	802,841,617
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	9,134,810	8,949,911	+ 2.1	9,625,192	11,377,699
Minneapolis	568,346,139	575,868,505	- 1.3	539,839,845	457,754,609
St. Paul	212,660,381	216,336,681	+ 1.7	198,433,631	172,232,215
North Dakota—Fargo	18,898,962	14,829,647	+ 9.4	15,657,624	12,608,878
South Dakota—Aberdeen	4,462,904	5,521,235	-19.2	5,138,621	5,047,141
Montana—Billings	8,557,918	8,363,120	+ 2.3	9,169,015	8,650,153
Helena	22,587,247	18,126,575	+24.6	19,332,856	16,651,123
Total (7 cities)	841,648,361	847,695,874	- 0.7	797,196,784	684,321,820
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	990,493	1,317,706	-24.8	1,119,102	835,856
Hastings	1,235,511	992,704	+24.5	904,746	719,003
Lincoln	11,106,318	12,968,767	-14.4	10,974,961	9,164,947
Omaha	197,172,613	201,868,082	- 2.3	212,515,685	175,080,069
Kansas—Topeka	11,998,354	9,240,111	+29.8	7,744,689	10,420,604
Wichita	31,520,925	30,296,687	+ 4.0	34,004,900	28,003,974
Missouri—Kansas City	601,162,403	585,624,785	+ 2.7	530,967,091	479,888,509
St. Joseph	16,020,892	17,095,120	- 6.3	16,082,261	14,065,638
Colorado—Colorado Springs	7,746,207	7,149,506	+ 8.4	5,553,039	6,319,499
Total (9 cities)	878,953,716	866,553,468	+ 1.4	819,866,474	724,478,099
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	13,566,563	16,794,868	-19.2	13,917,213	10,753,749
Dallas	605,828,855	662,616,543	- 8.6	604,558,016	518,467,839
Fort Worth	52,021,959	53,874,390	- 3.4	50,050,280	43,431,144
Galveston	6,409,000	8,236,000	-22.2	7,793,000	8,863,000
Wichita Falls	6,123,140	8,063,268	-24.1	7,308,482	7,520,735
Louisiana—Shreveport	16,013,125	16,607,818	- 3.6	14,321,795	14,162,215
Total (6 cities)	699,962,642	766,192,887	- 8.6	697,948,786	603,198,682
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	244,828,511	256,432,960	- 4.5	239,961,642	230,184,190
Yakima	6,799,417	6,715,059	+ 1.3	6,608,846	6,466,675
Oregon—Portland	313,834,241	308,165,744	+ 1.8	271,712,330	248,451,743
Utah—Salt Lake City	122,753,897	126,002,329	- 2.6	114,710,652	111,389,340
California—Long Beach	27,936,592	36,063,944	-22.5	34,942,566	31,924,546
Pasadena	16,611,901	23,668,129	-29.8	22,594,522	19,924,024
San Francisco	805,746,645	840,719,914	- 4.2	800,251,822	740,162,347
San Jose	42,267,324	44,341,016	- 4.7	37,016,499	29,065,184
Santa Barbara	12,327,281	12,447,790	- 1.0	10,738,422	9,973,752
Stockton	18,430,045	19,260,099	- 4.3	20,605,628	16,348,343
Total (10 cities)	1,611,535,854	1,673,816,984	- 3.7	1,559,142,931	1,443,890,154
Grand total (108 cities)	32,032,099,466	29,064,350,352	+10.2	25,272,618,600	24,554,472,718
Outside New York City	14,845,224,048	14,408,531,433	+ 3.0	13,342,872,172	12,544,028,685
* Estimated. (a) Clearings operations discontinued.					

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
NOVEMBER 18, 1960 TO NOVEMBER 24, 1960, INCLUSIVE

Country and Monetary Unit	Thursdays Nov. 18	Monday Nov. 21	Tuesday Nov. 22	Wednesday Nov. 23	Thursday Nov. 24
Argentina, peso—					
Free	.0120359	.0120507	.0120451	.0120397	
Australia, pound	2.241370	2.241498	2.241099	2.241179	
Austria, schilling	.0384125	.0384125	.0384000	.0384000	
Belgium, franc	.0201237	.0201225	.0201255	.0201237	
Canada, dollar	1.019817	1.022135	1.021770	1.023046	
Ceylon, rupee	.210637	.210637	.210637	.210637	
Finland, markka	.00311228	.00311228	.00311228	.00311228	
France (Metropolitan) new franc	.204018	.203968	.203987	.204031	
Germany, deutsche mark	.239737	.239737	.239737	.239743	
India, rupee	.209862	.210112	.210112	.210112	
Ireland, pound	2.812920	2.813080	2.812580	2.812680	
Italy, lira	.00161060	.00161050	.00161050	.00161060	
Japan, yen	.00277900	.00277533	.00277233	.00277266	
Malaysia, malayan dollar	.328433	.328600	.328600	.328600	
Mexico, peso	.0800560	.0800560	.0800560	.0800560	
Netherlands, guilder	.264800	.264681	.264800	.264800	
New Zealand, pound	2.785069	2.785227	2.784732	2.784831	
Norway, krone	.140312	.140325	.140350	.140350	
Portugal, escudo	.0349875	.0349780	.0349687	.0349687	
Spain, peseta	.166401	.166401	.166401	.166436	
Sweden, krona	.193356	.193337	.193343	.193337	
Switzerland, franc	.232137	.232056	.232050	.232143	
Union of South Africa, pound	2.802410	2.802570	2.802072	2.802171	
United Kingdom, pound sterling	2.812920	2.813080	2.812580	2.812680	

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Nov. 16, 1960: Increases of \$388 million in loans adjusted, \$229 million in U. S. Government securities, and \$298 million in balances with domestic banks, \$412 million in U. S. Government demand deposits, and \$619 million in demand deposits credited to domestic banks, and a decrease of \$239 million in demand deposits adjusted.

Commercial and industrial loans increased in all districts for a total gain of \$280 million. Loans to brokers and dealers for purchasing or carrying U. S. Government and other securities increased \$91 million. Loans to nonbank financial institutions decreased \$34 million.

Holdings of Treasury bills decreased \$163 million. The decrease of \$175 million in holdings of Treasury certificates and the net increase of \$567 million in the combined total of Treasury notes and U. S. Government bonds partly reflect the exchange of maturing certificates and bonds for new notes and bonds.

Time deposits of individuals, partnerships, and corporations decreased \$113 million.

	Nov. 16, 1960	Nov. 9, 1960	Nov. 18, 1960	Nov. 18, 1960
ASSETS—				
Total loans and investments	108,869	+ 515	+ 4,524	
Loans and investments adjusted†	107,295	+ 586	+ 4,044	
Loans adjusted†	68,713	+ 388	+ 2,752	
Commercial and industrial loans	31,856	+ 280	+ 1,944	
Agricultural loans	1,082	+ 5	+ 145	
Loans to brokers and dealers for purchasing or carrying:				
U. S. Government securities	420	+ 111	+ 37	
Other securities	1,578	+ 20	+ 198	
Other loans for purchasing or carrying:				
U. S. Government securities	137	+ 3	+ 17	
Other securities	1,150	+ 2	+ 38	
Loans to nonbank financial institutions:				
Sales finance, personal finance, etc.	3,665	+ 32	+ 57	
Other	1,679	+ 2	+ 34	
Loans to foreign banks	700	+ 1	+ 34	
Loans to domestic commercial banks	1,574	+ 71	+ 480	
Real estate loans	12,545	+ 28	+ 17	
Other loans	15,346	+ 16	+ 1,072	
U. S. Government securities—total	29,102	+ 229	+ 1,560	
Treasury bills	3,469	+ 163	+ 1,887	
Treasury certificates of indebtedness	1,280	+ 175	+ 140	
Treasury notes & U. S. bonds maturing:				
Within one year	2,317	+ 784	+ 597	
One to five years	16,982	+ 505	+ 484	
After five years	5,054	+ 288	+ 1,548	
Other securities	9,480	+ 31	+ 268	
Reserves with F. R. Banks	12,848	+ 33	+ 538	
Currency and coin	1,259	+ 46	+ 45	
Balances with domestic banks	3,061	+ 298	+ 184	
Other assets—net	4,067	+ 145	+ 887	
Total assets/liabilities	143,692	+ 2,832	+ 7,293	
LIABILITIES—				
Demand deposits adjusted	58,561	+ 239	+ 2,229	
U. S. Government demand deposits	4,048	+ 412	+ 1,029	
Interbank demand deposits:				
Domestic banks	12,718	+ 619	+ 1,317	
Foreign banks	1,393	+ 28	+ 47	
Time deposits:				
Interbank	1,568	+ 21	+ 143	
Other	32,302	+ 123	+ 2,194	
Borrowings:				
From Federal Reserve Banks	78	+ 36	+ 505	
From others	2,279	+ 123	+ 530	

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Nov. 23, 1960	Nov. 16, 1960	Nov. 25, 1959
ASSETS—			
Gold certificate account	16,675,642	16,699,644	18,324,641
Redemption fund for F. R. notes	1,016,045	1,010,045	967,704
Total gold certificate reserves	17,691,687	17,709,689	19,292,345
F. R. notes of other banks	322,247	371,098	324,749
Other cash	358,314	371,711	358,026
Discounts and advances	323,214	176,055	640,558
Acceptances—			
Bought outright	48,108	45,107	30,512
Held under repurchase agreement	2,489	11,660	4,311
U. S. Government securities—			
Bought outright:			
Bills	3,367,213	3,327,713	2,692,530
Certificates	9,172,743	9,142,243	10,506,993
Notes	12,537,298	12,530,298	11,010,298
Bonds	2,606,071	2,605,071	2,483,771
Total bought outright	27,683,325	27,605,325	26,693,592
Held under repurchase agreement	34,000	306,000	28,750
Total U. S. Govt. securities	27,717,325	27,911,325	26,722,342
Total loans and securities	28,091,136	28,144,147	27,397,723
Due from foreign banks	15	15	15
Cash items in process of collection	5,861,051	7,404,488	5,578,863
Bank premises	107,117	107,192	99,345
Other assets	139,609	122,121	186,059
Total assets	52,571,176	54,230,461	53,237,125
LIABILITIES—			
Federal Reserve notes	28,064,415	27,924,064	27,919,099
Deposits—			
Member bank reserves	17,360,986	17,611,715	18,139,632
U. S. Treasurer—gen. account	480,206	634,797	435,422
Foreign	220,522	210,789	336,220
Other	379,437	428,532	326,695
Total deposits	18,441,151	18,885,833	19,237,969
Deferred availability cash items	4,747,529	6,116,370	4,556,518
Other liabilities and accrued dividends	48,177	50,302	42,132
Total liabilities	51,301,272	52,976,569	51,755,718
CAPITAL ACCOUNTS—			
Capital paid in	406,488	406,204	384,718
Surplus	774,808	774,808	868,410
Other capital accounts	88,608	72,880	228,279
Total liabilities and capital accounts	52,571,176	54,230,461	53,237,125
Contingent liability on acceptances purchased for foreign correspondents	226,562	220,698	70,517
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	38.0%	37.8%	40.9%

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER

Company and Issue—	Date	Page
Philadelphia Transportation Co.—		
Consol. mtge. 3%—6% bonds ser. A due Jan. 1, 2039	Dec 15	2020
(R. C.) Williams & Co., Inc.—		
5% s. f. debts. due Feb. 1, 1961 and 1962	Nov 29	*

PARTIAL REDEMPTION

Company and Issue—	Date	Page
Automobile Banking Corp.—		
5½% capital conv. debts. due Nov. 1, 1970	Dec 1	1909
(A. M.) Byers Co. 7% subord. debts. due Nov. 1, 1979	Dec 15	*
Colorado Fuel & Iron Corp.—		
5½% series B cum. preferred stock	Dec 31	*
Consolidated Cement Corp. 5% debts. due Dec. 1, 1972	Dec 1	1608
Foundation Co. of Canada Ltd.—		
6¼% series B debts. due Dec. 15, 1979	Dec 15	*
General Telephone Co. of Wisconsin—		
1st mtge. bonds 4¼% series due Dec. 1, 1986	Dec 1	1814
Irving Oil Co. Ltd.—		
5¼% debts. series A due May 31, 1967	Nov 30	1914
Jacksonville Terminal Co. 1st mtge. 3¾% bonds, series A, due Dec. 1, 1977	Dec 1	1611
Key West Propane Gas Corp.—		
6% 1st and collateral bonds series A due 1965	Dec 8	2019
Michigan Wisconsin Pipe Line Co.—		
First mtge. pipe line bonds, 6¼% series due 1977	Dec 15	1914
Piedmont & Northern Ry.—		
1st mtge. bonds 3¾% series due Dec. 1, 1966	Dec 1	1858
(William A.) Straub, Inc.—		
5% s. f. debts. of 1947 due Dec. 1, 1962	Dec 1	*
Texas Eastern Transmission Corp.—		
6% debts. due June 1, 1977	Dec 1	1860

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Air Reduction Co., Inc.—		
4.50% cum. conv. preferred stock	Dec 5	1393
American Machinery Corp.—		
10-year 5% conv. notes due June 1, 1963	Dec 1	1809
Canada Malting Co., Ltd.—		
4½% cumulative preferred stock	Dec 15	1910
Collins Radio Co.—		
5% conv. subord. debts. due June 1, 1977	Dec 21	2016
Lithium Corp. of America—		
5% conv. debts. due Dec. 15, 1964	Dec 15	*
Public Service Co. of North Carolina, Inc.—		
5.60% cumulative convertible preferred stock	Dec 8	2063
Northspan Uranium Mines Ltd.—		
5¼% general mortgage bonds series A and B	Jan 1	2020
North-West Telephone Co.—		
First 5% mtge. bonds series B due Oct. 1, 1972 and First 4¼% mtge. bonds series C due Oct. 1, 1974	Dec 1	1915

*Announced in this issue.

DIVIDENDS

Continued from page 12

Name of Company	Per Share	When Payable of Rec.	Holders of Rec.
First National Realty & Construction Corp. (New York) 60c convertible pfd. (quar.)	15c	12-15	12- 1
First National Stores (quar.)	50c	1- 3	12- 1
First Southern Co. (stock dividend)	5%	12-16	11-30
First Trust & Deposit (Syracuse, N. Y.) (s-a)	30c	12-1	11-23
First Virginia Corp.—			
Class A and class B (increased)	7c	1- 2	12- 5
First Westchester National Bank (N. Y.)—			
Quarterly	15c	12- 9	12- 1
Fisher Bros. Co., common (quar.)	25c	12-10	12- 1
5% preferred (quar.)	\$1.25	1- 1	12-19
Fishman (M. H.), Inc. (quar.)	17½c	12- 1	11-15
Flintkote Company, common (stock div.)	1½%	12-15	11-18
4% preferred (quar.)	\$1	12-15	11-18
4½% preferred A (quar.)	\$1.12½	12-15	11-18
\$2.25 series B conv. pfd. (initial)	65½c	12-15	11-18
Florida Growth Fund (3c from net investment income plus 11c from capital gains)	14c	12-26	11-30
Florida Power Corp. (quar.)	22c	12-20	12- 5
Florida Power & Light Co.—			
Common (increased)	25c	12-16	11-25
4½% preferred (quar.)	\$1.12½	12- 1	11- 7
4.32% preferred (quar.)	\$1.08	12- 1	11- 7
Florida Public Utilities Co., common (quar.)	18c	1- 6	12-20
\$1.12 convertible preferred (quar.)	28c	1- 1	12-20
4¾% preferred (quar.)	\$1.18¾	1- 1	12-20
Florida Steel Corp. (quar.)	15c	12-14	11-23
Florida Telephone, class A (quar.)	25c	12-20	12-10
Food Giant Markets, Inc. (stock dividend)	2%	12-15	11-18
Food Machinery & Chemical Corp.—			
Common (quar.)	35c	12-28	12- 1
¾% preferred (quar.)	81¼c	12-15	12- 1
Ford Motor Co. (quar.)	75c	12- 1	11- 1
Extra	30c	12- 1	11- 1
Ford Motor Co. of Canada, Ltd. (quar.)	\$1.25	12-15	11-11
Foster-Wheeler Corp. (resumed)	25c	12-15	11-15
Foxboro Company (quar.)	15c	12- 1	11-10
Franco Wyoming Oil, common bearer	\$1	12-16	12- 5
Common registered	\$1	12-16	12- 5
Franklin Custodian Funds, Inc.—			
Utilities series	3¼c	12-15	12- 1
Preferred stock series	4c	12-15	12- 1
Freeport Sulphur Co. (quar.)	30c	12- 1	11-15
Friden, Inc., new com. after 3-for-1 split			
Initial quarterly	10c	12-10	11-29
Stock dividend	2%	12-23	11-29
Friendly Finance, 6% preferred (quar.)	15c	12-15	12- 1
Frost (Charles E.) & Co., class A (quar.)	115c	12-21	11-30
Fruehauf Trailer Co., common (quar.)	30c	1- 3	12- 1
4% preferred (quar.)	\$1	12- 1	11-14
Futterman Corp.—			
Class A (monthly)	7c	11-30	11- 1
Class A (monthly)	7c	12-31	12- 1
Gardner-Denver Co., common (quar.)	50c	12- 1	11-10
Garrett Corp. (stock dividend)	3%	12- 9	11- 4
Gas Light Co. (Ga.), common (quar.)	25c	1-10	12-31
Gas Service Co. (quar.)	43c	12-10	11-15
Gatineau Power Co. (quar.)	40c	1- 1	12- 1
General American Transportation—			
Increased quarterly	56¼c	12-19	12- 2
General Aluminum Fabricators	8c	11-30	11-14
General Acceptance Corp., common (quar.)	25c	12-15	12- 1
General America Corp. (quar.)	40c	12- 1	11-15
General American Oil Co. (quar.)	10c	1- 2	12-23
Stock dividend	3%	12-22	12- 9
General Baking Co., 88 preferred (quar.)	\$2	12-24	12- 9
General Bancshares Corp. (quar.)	10c	12-31	12- 5
General Cable Co., common (quar.)	50c	1- 3	12-16
4% 1st preferred (quar.)	\$1	1- 3	12-16
General Contract Finance Corp.—			
Common (quar.)	10c	1- 1	12- 7
5½% preferred A (quar.)	27½c	1- 1	12- 7
General Crude Oil (quar.)	25c	12-23	12- 9
General Finance Corp. (quar.)	35c	12-15	12- 1
General Fireproofing Co. (increased)	45c	12-16	11-28
General Foods, new common (initial quar.)	35c	12- 5	11-14
General Instrument Corp.	15c	12- 9	11-10
General Merchandise Co. (quar.)	10c	12- 1	11-15
General Motors Corp., common (quar.)	50c	12-10	11-17
\$3.75 preferred (quar.)	93¼c	2- 1	1- 9
\$5 preferred (quar.)	\$1.25	2- 1	1- 9
General Outdoor Advertising (quar.)	32¼c	12- 9	11-18
General Portland Cement (quar.)	30c	12-16	12- 1
Extra	15c	12-16	12- 1
General Precision Equipment, common	25c	12-15	11-30
\$1.60 preferred (quar.)	40c	12-15	11-30
\$2.98 preferred (quar.)	74½c	12-15	11-30
\$3 preferred (quar.)	75c	12-15	11-30

	Name of Company	Per Share	When Payable	Holders of Rec.		Name of Company	Per Share	When Payable	Holders of Rec.		Name of Company	Per Share	When Payable	Holders of Rec.
Page	George Putnam Fund of Boston— (Year-end payment of 55c from realized gains and 13c from investment income)	68c	12-23	11-23		Harrisburg Trust (Pa.) (s-a)-----	\$2	12-14	11-16		International Harvester Co., com. (quar.)-----	60c	1-16	12-15
1909	General Steel Castings (quar.)-----	40c	12-30	12-20		Stock dividend-----	33 1/2%	12-14	11-16		7% preferred (quar.)-----	\$1.75	12-1	11-4
"	General Telephone Co. of California— 4 1/2% preferred (1956 series) (quar.)-----	22 1/2c	12-1	11-4		Harshaw Chemical (quar.)-----	25c	12-9	11-20		International Investors, Inc.-----	25c	12-1	11-2
1608	5 1/2% preferred (quar.)-----	27 1/2c	12-1	11-4		Harbor Plywood Corp. (quar.)-----	10c	12-14	11-30		International Nickel Co. of Canada, Ltd.— Increased-quar.-----	140c	12-20	11-21
"	General Telephone Co. of Florida— \$1.30 preferred B (quar.)-----	32 1/2c	2-15	1-25		Hardee Farms International, Ltd.— 1st pref. A (quar.)-----	\$1.63	1-1	12-9		International Paper Co., com. (increased)-----	78 1/2c	12-12	12-6
1814	\$1.30 preferred (quar.)-----	32 1/2c	2-15	1-25		Hartford Electric Light— 3.90% preferred (quar.)-----	48 3/4c	12-1	11-10		Stock dividend-----	2 1/2%	12-30	12-6
1914	\$1.32 preferred (quar.)-----	33c	2-15	1-25		Harvey Aluminum, class A (quar.)-----	25c	12-31	11-30		\$4 preferred (quar.)-----	\$1	12-12	12-6
"	General Telephone Co. of Illinois— \$2.375 preferred (quar.)-----	59 1/2c	1-1	12-5		Haveg Industries, Inc. (increased)-----	60c	12-16	11-25		International Petroleum, Ltd. (quar.)-----	130c	12-9	11-10
1914	General Telephone Co. of Kentucky— 5.00% preferred (quar.)-----	62 1/2c	12-1	11-15		Hawaiian Agricultural Co.-----	25c	12-14	12-7		International Resistance Co. (quar.)-----	7 1/2c	12-1	11-15
1611	5.16% preferred (quar.)-----	64 1/2c	12-1	11-15		Hawaiian Electric, Ltd., 5% pfd. B (quar.)-----	25c	1-15	1-5		International Salt Co. (year-end)-----	\$1.50	12-19	12-5
2019	5.20% preferred (quar.)-----	\$1.30	12-1	11-15		5% preferred D (quar.)-----	25c	1-15	1-5		International Silver Co. (quar.)-----	75c	12-1	11-14
"	General Telephone Co. of Pennsylvania— \$2.25 preferred (quar.)-----	57c	12-1	11-15		4 1/4% preferred E (quar.)-----	21 1/4c	1-15	1-5		International Textbook Co. (quar.)-----	35c	12-1	11-15
1914	General Telephone Co. of Wisconsin— 5% preferred (quar.)-----	\$1.25	12-1	11-15		5 1/2% preferred F (quar.)-----	27 1/2c	1-15	1-5		International Utilities Corp., com. (quar.)-----	50c	12-1	11-15
1858	General Telephone & Electronics— Common (quar.)-----	19c	12-31	11-22		5 3/4% preferred G (quar.)-----	28 1/2c	1-15	1-5		Interprovincial Pipe Line Ltd. (quar.)-----	160c	12-1	11-10
"	4.25% preferred (quar.)-----	53 1/2c	12-31	11-22		Hawaiian Pineapple Co.— Name changed to Dole Corp. (see dividend announcement under new name)	2 1/2%	1-3-61	12-15		Extra-----	150c	12-1	11-10
1860	4.36% preferred (quar.)-----	54 1/2c	12-31	11-22		Hayley Products (stock dividend)-----	20c	12-15	12-1		Interstate Engineering Corp. (quar.)-----	12 1/2c	11-30	11-14
"	4.40% preferred (quar.)-----	55c	12-31	11-22		Hazeltine Corp. (quar.)-----	20c	12-15	12-1		Interstate Hosts, Inc., common-----	15c	1-5	12-15
1860	4.75% preferred (quar.)-----	59 1/2c	12-31	11-22		Stock dividend-----	2 1/2%	12-15	12-1		Stock dividend-----	5 1/2%	1-5	12-23
Page	General Tire & Rubber (quar.)-----	25c	11-30	11-14		Hecla Mining Co. (quar.)-----	12 1/2c	12-15	11-10		5% preferred (quar.)-----	\$1.25	12-30	12-15
"	Georgia-Pacific Corp. (quar.)-----	25c	12-16	11-25		Heinz (H. J.) Co., 3.65% preferred (quar.)-----	91 1/4c	1-1	12-9		Interstate Motor Freight System (quar.)-----	15c	12-1	11-15
1393	Georgia Marble Co.— Stock dividend-----	25c	12-1	11-19		Helmerick & Payne, Inc. (year-end)-----	5c	12-1	11-16		Interstate Power Co., common (increased)-----	23 3/4c	12-20	12-2
1809	Extra-----	50c	12-1	11-19		Hercules Gallon Products, common (quar.)-----	5c	12-15	12-5		4.36% preferred (quar.)-----	54 1/2c	1-1	12-9
1910	Georgia Power Co.— \$4.60 preferred (quar.)-----	\$1.15	1-1	12-15		7% preferred A (quar.)-----	35c	2-1	1-26		5 1/2% preferred (quar.)-----	68 1/2c	1-1	12-9
2016	\$4.92 preferred (quar.)-----	\$1.23	1-1	12-15		7% conv preferred B (quar.)-----	30c	12-1	11-15		Investment Co. of America— 8c from net investment income and special year-end of 20c from net realized secu- rity profits-----	28c	12-29	11-25
"	\$5 preferred (quar.)-----	\$1.25	1-1	12-15		Heublein, Inc. (quar.)-----	20c	1-3	12-15		Investors Commercial Corp. (quar.)-----	10c	12-5	11-25
"	Gerber Products Co. (quar.)-----	40c	12-2	11-22		Extra-----	25c	12-15	12-1		Common voting (quar.)-----	\$1.25	12-1	11-16
2063	Giant Food Inc., class A (quar.)-----	10c	11-28	11-15		Hewitt-Robins, Inc.-----	20c	12-1	11-15		Class A non-voting (quar.)-----	\$1.25	12-1	11-16
"	Giant Portland Cement (quar.)-----	20c	1-1	12-15		Common (increased)-----	20c	12-1	11-15		Investors Funding, common-----	10c	1-10	1-1
2020	Giant Yellowknife Mines, Ltd. (quar.)-----	110c	12-28	11-30		Extra-----	15c	12-1	11-15		6% preferred (quar.)-----	7 1/2c	1-10	1-1
"	Gilbert (A. C.) Co.— Stock dividend-----	35c	12-23	12-9		3 1/2% preferred (quar.)-----	87 1/2c	12-1	11-15		Investors Loan Corp., common-----	3c	12-1	11-21
1915	Gillette Company (quar.)-----	62 1/2c	12-5	11-1		4.37 1/2% 2nd preferred (quar.)-----	\$1.09 1/2	12-1	11-15		6% preferred (quar.)-----	75c	12-1	11-21
"	Extra-----	50c	12-5	11-1		Hi-Tower Drilling, Ltd. (s-a)-----	140c	12-1	11-14		Iowa Electric Light & Power, com. (quar.)-----	45c	1-3	12-15
"	Gilpin (Henry B.) Co., class A (quar.)-----	30c	12-15	11-15		Hills Supermarkets, class A (quar.)-----	11c	12-30	11-30		4.30% preferred (quar.)-----	53 1/2c	1-3	12-15
"	Glen-Gery Shale Brick (quar.)-----	10c	12-12	11-23		Hilo Electric Light (stock dividend)-----	10c	12-15	11-22		4.80% preferred (quar.)-----	60c	1-3	12-15
"	Extra-----	5c	12-12	11-23		Hilton Hotels Corp., common (quar.)-----	37 1/2c	12-1	11-15		Iowa-Illinois Gas & Electric Co., com. (quar.)-----	47 1/2c	12-1	10-31
"	Glenmore Distilleries Co., class A (quar.)-----	17 1/2c	12-14	11-30		5% preferred (quar.)-----	11 1/2c	12-1	11-15		Iowa Public Service, common (quar.)-----	20c	12-1	11-4
"	Class B (quar.)-----	17 1/2c	12-14	11-30		5 1/2% preferred (quar.)-----	11 1/2c	12-1	11-15		3.75% preferred (quar.)-----	93 1/2c	12-1	11-4
"	Glickman Corp., class A (monthly)-----	7c	12-21	11-10		Hobart Mfg. (quar.)-----	40c	12-1	11-18		3.90% preferred (quar.)-----	97 1/2c	12-1	11-4
"	Class A (monthly)-----	7c	12-9	11-28		Extra-----	40c	12-1	11-18		4.20% preferred (quar.)-----	\$1.05	12-1	11-4
"	Class A (monthly)-----	7c	1-10	12-27		Hollingier Consol. Gold Mines (quar.)-----	18c	12-29	12-1		Iowa Southern Utilities, common (quar.)-----	37c	12-1	11-14
"	Globe Envelopes, Ltd., class A-----	113c	2-1	1-15		Extra-----	115c	12-29	12-1		\$1.76 preferred (quar.)-----	44c	12-1	11-14
"	Globe-Wernicke Industries (reduced)-----	15c	12-1	11-18		Holly Oil Co.— Stock dividend-----	15c	1-3	12-9		4 1/4% preferred (quar.)-----	35 1/2c	12-1	11-14
"	Gold & Stock Telegraph (quar.)-----	\$1.50	1-3-61	12-15		Holophane Co. common (quar.)-----	65c	12-20	11-30		Iron Fireman Mfg. (quar.)-----	20c	12-1	11-18
"	Golden Nugget, Inc. (quar.)-----	50c	12-1	11-15		(Stockholders approved a 2-for-1 split)-----	65c	1-3	12-15		Irving Trust Co. (quar.)-----	40c	1-3	12-1
"	Extra-----	20c	12-1	11-15		Holt Reinhart & Winston— Stock dividend-----	2 1/2%	12-9	11-10		Stock dividend-----	2 1/2%	3-1	2-1
Holders of Rec.	Goodall Rubber— Stock dividend on common and class A (payable in class A stock)-----	29c	12-15	12-1		Home Oil Co., Ltd., class A (s-a)-----	12 1/2c	12-13	12-1		Jaeger Machine Co. (reduced quar.)-----	15c	12-9	11-18
12-1	Goodrich (B. F.) Company (quar.)-----	55c	12-31	12-2		Home Oil Co., Ltd., class A (s-a)-----	12 1/2c	1-1	12-2		Jahncke Service (initial)-----	17 1/2c	12-15	11-1
12-1	Goodyear Tire & Rubber (quar.)-----	22 1/2c	12-19	11-15		Honolulu Oil Corp. (quar.)-----	50c	12-10	11-21		Jamaica Water Supply, common (quar.)-----	55c	12-9	11-18
11-30	Goodyear Tire & Rubber Co. of Canada, Ltd. Quarterly-----	\$1	12-22	12-2		Hooker Chemical Corp., common (quar.)-----	25c	11-28	11-2		5% preferred (quar.)-----	\$1.25	12-28	12-15
12-5	Extra-----	\$1	12-22	12-2		\$4.25 preferred (quar.)-----	\$1.06 1/4	12-28	12-2		Jantzen, Inc., 5% preferred (quar.)-----	\$1.25	12-1	11-25
12-1	Gorham Mfg. Co. (quar.)-----	\$1	12-22	12-2		Hoover Company, class A (quar.)-----	15c	12-12	11-18		Jarecki Corp.— Increased annual-----	10c	12-12	11-25
12-1	Gossard (H. W.) Co. (increased quar.)-----	37 1/2c	12-1	11-4		Class B (quar.)-----	15c	12-12	11-18		Jeannette Glass Co.— 7% pfd. (this payment clears all arrears)-----	\$28	1-18	1-3
12-1	Gould-National Batteries (quar.)-----	30c	12-15	12-2		4 1/2% preferred (quar.)-----	\$1.12 1/2	12-30	12-20		Jewel Tea Company, common (quar.)-----	35c	11-30	11-16
12-1	Grace (W. R.) & Co., common (quar.)-----	40c	12-12	11-21		Horizon Land Corp. (stock dividend)-----	5c	12-20	11-22		3 3/4% preferred (quar.)-----	93 1/2c	2-1	1-18
12-19	8% class A preferred (quar.)-----	\$2	12-12	11-21		Stock dividend-----	5c	6-20	5-22		Jockey Club, Ltd., common (s-a)-----	15c	12-15	11-30
11-15	8% class B preferred (quar.)-----	\$2	12-12	11-21		Horn & Hardart Baking Co. (quar.)-----	\$1.75	1-2-61	12-18		5 1/2% preferred B (quar.)-----	\$13 1/2c	1-14	12-20
11-18	Granite City Steel (quar.)-----	35c	12-15	11-28		Quarterly-----	\$1.75	1-1-61	3-18		6% preferred (quar.)-----	\$15c	1-14	12-20
11-18	Grant (W. T.) Company, common (quar.)-----	30c	12-19	11-21		Horn & Hardart (N. Y.), 5% pfd. (quar.)-----	\$1.25	12-1	11-16		Johnny Reb, Inc., class A-----	3c	12-1	11-15
11-18	3 1/4% preferred (quar.)-----	93 1/2c	1-1	12-7		Hoskins Mfg. (quar.)-----	40c	12-8	11-21		Johnson & Johnson (quar.)-----	25c	12-9	11-23
11-18	Great Atlantic & Pacific Tea Co. (quar.)-----	25c	12-1	11-1		Extra-----	20c	12-8	11-21		Johns-Manville Corp. (quar.)-----	50c	12-9	12-1
11-18	Great Lakes Dredge & Dock (quar.)-----	40c	12-10	11-11		Hotel Corp. of America, 5% pfd. (quar.)-----	31 1/2c	12-31	12-15		Johnstown Bank & Trust Co. (Pa.)----- Increased annual-----	\$1	12-1	11-1
11-30	Extra-----	\$1	12-10	11-11		Household Finance, common (quar.)-----	30c	1-14	12-30		Jones & Laughlin Steel Corp.— Common (quar.)-----	62 1/2c	12-9	11-10
12-5	Great Lakes Paper, Ltd. (quar.)-----	\$1	1-16	12-31		Stock dividend-----	93 1/2c	1-14	12-30		5% preferred A (quar.)-----	\$1.25	1-1	12-9
11-25	Great Lakes Power, Ltd.— 5% 1st preference (quar.)-----	\$13 1/4c	12-30	12-1		3 3/4% preferred (quar.)-----	\$1	1-14	12-30		KVP Sutherland Paper (quar.)-----	35c	12-10	11-21
11-7	Great Northern Gas Utilities, Ltd.— Common (increased s-a)-----	\$12 1/2c	12-1	11-22		4% preferred (quar.)-----	\$1.10	1-14	12-30		KLM Royal Dutch Airlines, Amer. shares-----	66c	12-20	11-18
12-20	\$2.50 preferred (quar.)-----	\$62 1/2c	12-1	11-22		4.40% preferred (quar.)-----	\$1.10	1-14	12-30		Kaiser Aluminum & Chemical, com. (quar.)-----	22 1/2c	11-30	11-18
12-20	\$2.80 preferred (quar.)-----	\$70c	12-1	11-22		4.40% preferred (quar.)-----	\$1.10	1-14	12-30		4 1/4% preferred (quar.)-----	\$1.02 1/2	11-30	11-21
12-20	Great Northern Paper (quar.)-----	25c	12-15	12-1		Houston Lighting & Power (quar.)-----	40c	12-10	11-14		4 1/4% preferred (quar.)-----	\$1.02 1/2	12-1	11-21
11-23	Great Northern Ry (quar.)-----	75c	12-1	11-9		Howard Stores Corp., com. (stk. dividend)-----	3c	12-20	12-1		4 1/4% convertible preferred (quar.)-----	\$1.18 1/2	12-1	11-21
12-10	Great Southern Life Insurance (Houston)----- Quarterly-----	40c	12-10	12-1		4% preferred (quar.)-----	\$1.06 1/4	12-1	11-15		4 1/4% preferred (1959 series)-----	\$1.18 1/2	12-1	11-21
11-18	Great Western Sugar, common (quar.)-----	30c	1-3	12-9		Howe Sound Co. (stock dividend)-----	3c	12-23	12-2		Kansas City Power & Light— Common (increased quar.)-----	58c	12-20	11-30
12-1	7% preferred (quar.)-----	\$1.75	1-3	12-9		Hrubinger Company (quar.)-----	30c	12-10	11-28		3.80% preferred (quar.)-----	95c	12-1	11-14
12-1	Green Shoe Mfg. (initial)-----	22 1/2c	12-15	12-1		Extra-----	10c	12-10	11-28		4% preferred (quar.)-----	\$1	12-1	11-14
11-1	Greyhound Corp., common (quar.)-----	25c	12-31	11-30		Hudson Pulp & Paper, class A (quar.)-----	31 1/2c	12-1	11-18		4.20% preferred (quar.)-----	\$1.05	12-1	11-14
11-1	4 1/4% preferred (quar.)-----	\$1.06 1/4	12-31	11-30		\$1.41 2nd preferred (quar.)-----	35 1/2c	12-1	11-18		4.35% preferred (quar.)-----	\$1.08 1/2	12-1	11-14
11-11	Greyhound Lines of Canada, Ltd. (quar.)-----	\$18 1/2c	12-31	11-30		\$5.12 preferred B (quar.)-----	32c	12-1	11-18		4.50% preferred (quar.)-----	\$1.12 1/2	12-1	11-14
11-15	Grocery Stores Products (increased quar.)-----	30c	12-9	11-25		Hudson Vitamin Products (quar.)-----	12 1/2c	12-1	11-15		3.80% preferred (quar.)-----	95c	3-1	2-13
11-10	Extra-----	30c	12-9	11-25		Hudson Bay Mining & Smelting, Ltd. (quar.)-----	\$75c	12-19	11-18		4% preferred (quar.)-----	\$1	3-1	2-13
12-5	Grolier, Inc. (increased quar.)-----	30c	12-9	11-30		Hugoton Production (quar.)-----	75c	12-15	11-30		4.20% preferred (

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Koppers Company, common (quar.)	50c	12-20	12-1	Mead Johnson & Co. (quar.)	30c	12-31	12-15	National Gypsum Co., common (quar.)	50c	1-3	12-9
4% preferred (quar.)	\$1	1-3	12-1	Meadville Telephone, 5% preferred (s-a)	62 1/2c	1-1	12-15	Stock dividend	2%	1-3	12-9
Kratter Corp., class A (monthly)	12c	12-1	11-7	Means (F. W.) & Company, com. (extra)	\$1	12-15	11-30	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-10
Class A (monthly)	12c	1-3	12-6	Year-end	\$2.50	12-15	11-30	National Hosiery Mills, Ltd.—			
Class B (monthly)	12c	12-1	11-7	\$7 preferred (quar.)	\$1.75	12-15	11-30	Class A (quar.)	15c	1-6-61	12-1
Class B (monthly)	12c	1-3	12-6	Mechanics & Farmers Bank (Albany, N. Y.)				National Lead Co., 7% pfd. A (quar.)	\$1.75	12-15	11-18
\$1.20 conv. preferred (monthly)	10c	12-21	1-6	Quarterly	40c	12-1	11-10	National Malleable & Steel Castings Co.—			
\$1.20 convertible preferred (monthly)	10c	1-20	1-6	Extra	20c	12-1	11-10	Quarterly	50c	2-10	11-31
\$1.20 conv. preferred (monthly)	10c	2-21	2-6	Medusa Portland Cement (quar.)	25c	12-16	12-2	National Oats Co. (quar.)	15c	12-1	11-18
Kresge (S. S.) (quar.)	40c	12-21	11-15	Mellon National Bank & Trust (Pittsburgh)				National Presto Industries (quar.)	15c	1-3	12-15
Kroehler Mfg., common (quar.)	12 1/2c	12-16	12-2	Quarterly	\$1	12-12	11-21	National Securities:			
4 1/2% preferred (quar.)	\$1.12 1/2	12-16	12-2	Melchers Distilleries, Ltd., 6% (s-a)	\$30c	12-31	11-30	Growth Stock series	3c	12-15	11-30
Kroger Company, common (quar.)	27 1/2c	12-1	10-28	Melrose Hotel (Dallas) (annual)	\$2	12-2	11-18	Income series	7c	12-15	11-30
6% 1st preferred (quar.)	\$1.50	1-2	12-15	Melville Shoe Corp.—				National Security Insurance (Ala.)—			
7% 2nd preferred (quar.)	\$1.75	2-1	1-16	4 1/2% preferred A (quar.)	\$1.18 1/2	12-1	11-18	Stock dividend	10%	3-1-61	2-1
Labatt (John), Ltd. (quar.)	\$32 1/2c	1-1	12-9	4% preferred B (quar.)	\$1	12-1	11-18	National Shirt Shops, Inc. (quar.)	20c	11-30	11-10
Lake Superior District Power, com. (quar.)	32c	12-1	11-15	Mengel Company (quar.)	25c	12-14	11-7	National Standard Co. (quar.)	35c	1-3	12-15
5% preferred (quar.)	\$1.25	12-1	11-15	Merchants Fire Assurance (N. Y.) (quar.)	40c	12-5	11-15	National Steel Corp. (quar.)	75c	12-12	11-25
Lamaque Gold Mines, Ltd. (s-a)	\$10c	12-1	10-31	Mercantile National Bank (Chicago) (quar.)	50c	12-30	12-20	National Tea Co. (quar.)	20c	12-1	11-10
Lambert (Alfred) Inc.—				Mercantile Stores Co. (quar.)	35c	12-15	11-14	Nautec Corp. (quar.)	25c	12-29	12-15
Class A and class B (quar.)	\$20c	12-30	12-18	Merrill Publishing (quar.)	45c	12-9	11-25	Neisner Bros. (reduced-quar.)	15c	12-15	11-30
Lamson & Sessions Co., common (reduced)	10c	12-10	11-30	Merrill Trust (Bangor, Me.) (s-a)	\$2.50	12-1	11-19	Nekossa-Edwards Paper (quar.)	20c	12-31	12-15
4.75% convertible preferred A (quar.)	59 1/2c	1-15	1-3	Extra	50c	12-1	11-19	Nelson Fund, Inc. (a distribution of income)	\$10	12-26	12-23
Lamson (M. H.) Inc. (quar.)	12 1/2c	12-1	11-18	Mersick Industries (stock dividend)	2%	12-15	11-30	Neon Products of Canada, Ltd. (quar.)	115c	1-20	12-30
La Salle Extension University (stock div.)	4%	12-7	10-28	Metropolitan Edison, 3.80% pfd. (quar.)	95c	1-1	12-2	Quarterly	115c	4-21	3-31
Lancaster Industries, Inc.				3.85% preferred (quar.)	96 1/2c	1-1	12-2	Nevada Natural Gas Pipeline, com. (quar.)	7 1/2c	12-1	11-15
70c convertible preferred (quar.)	17 1/2c	12-15	12-5	3.90% preferred (quar.)	97 1/2c	1-1	12-2	\$1.80 preferred (quar.)	37 1/2c	12-1	11-15
Lane Bryant, Inc. (quar.)	35c	12-1	11-15	4.35% preferred (quar.)	\$1.08 1/2	1-1	12-2	Nestle-LeMur Co. (quar.)	7 1/2c	12-15	12-1
Laura Secord Candy Shops Ltd. (quar.)	\$17 1/2c	12-1	11-15	4.45% preferred (quar.)	\$1.11 1/2	1-1	12-2	Newark Electronics, class A	6 1/2c	12-30	12-15
Le Tourneau (R. G.) Inc. (stock dividend)	1%	1-16	11-21	Michigan Gas & Electric, common	50c	12-31	12-16	New England Telephone & Telegraph (quar.)	43c	12-29	12-9
Lea, Inc. (quar.)	10c	12-1	11-10	Stock dividend	3.3%	12-31	12-16	Newfoundland Light & Power, Ltd.—			
Lee (H. D.) Company (quar.)	20c	12-5	11-18	4.40% preferred (quar.)	\$1.10	2-1	1-16	Ordinary (quar.)	150c	12-1	11-10
Leesona Corp. (quar.)	12 1/2c	12-9	11-30	Michigan Gas Utilities (quar.)	15c	12-15	12-1	5% preferred (quar.)	\$1.25	12-1	11-10
Lehigh Valley Industries—				Michellberry's Food Products (quar.)	20c	12-12	11-18	New Brunswick Trust Co. (New Jersey)—			
\$1.50 convertible preferred A (initial)	75c	1-2	12-14	Year-end	20c	12-12	11-18	3% preferred (annual)	30c	12-30	12-9
Lehigh Portland Cement (quar.)	30c	12-1	11-10	Middlesex Water Co. (quar.)	25c	12-1	11-15	New England Lime (quar.)	20c	12-15	11-30
Leonard Refineries Inc. (quar.)	12 1/2c	12-15	12-2	Middle State Telephone Co. of Illinois—				New Jersey Aluminum Extrusion—			
Leonla Bank & Trust (N. J.) (quar.)	25c	12-10	11-25	6% preferred B (quar.)	30c	11-30	11-10	Class A (quar.)	10c	12-15	12-1
Special	30c	12-10	11-25	Mid-West Abrasive (quar.)	15c	1-3	12-15	New Jersey Power & Light—			
Leslie Salt Co. (quar.)	40c	12-15	11-15	Midwest Oil Corp. (stock dividend)				4% preferred (quar.)	\$1	1-1	12-7
Libby, McNeill & Libby (quar.)	10c	12-1	11-10	(One share of Continental Oil Co. common				4.05% preferred (quar.)	\$1.01 1/2	1-1	12-7
Libby-Owens-Ford Glass Co. (quar.)	60c	12-10	11-18	stock for each 75 shares held)				New Jersey Zinc (quar.)	25c	12-5	11-4
Year-end extra	15c	12-10	11-18	Midwest Rubber Reclaiming—				New York Air Brake (quar.)	40c	12-1	11-15
Liberty Life Insurance (Greenville, S. C.)—				4 1/2% preferred (quar.)	56 1/2c	1-1	12-5	New York Auction Co. (quar.)	30c	12-15	12-1
Quarterly	5c	12-31	12-15	Michie-Goss-Dexter Inc. (quar.)	37 1/2c	12-15	12-8	New York Chicago & St. Louis RR. (quar.)	50c	1-3	11-25
Life & Casualty Insurance (Tenn.) (quar.)	15c	12-10	11-4	Miller & Rhoads, Inc. (quar.)	30c	11-30	11-18	New York State Electric & Gas—			
Life Insurance Co. (Virginia) (quar.)	30c	12-2	11-18	Millers Falls Co. (quar.)	15c	1-13	12-30	4.50% preferred (quar.)	\$1.12 1/2	1-1	12-9
Liggett & Myers Tobacco, com. (quar.)	\$1.25	12-1	11-10	Stock dividend	5%	1-31	12-31	3.75% preferred (quar.)	93 1/2c	1-1	12-9
7% preferred (quar.)	\$1.75	1-2	12-15	Milton Brick, Ltd. (s-a)	110c	11-30	11-16	Newark Telephone (Ohio) common (quar.)	\$1	12-10	11-30
Lilly (Eli) & Co. (quar.)	50c	12-10	11-18	Mine Safety Appliances Co.—				6% preferred (quar.)	\$1.80	1-10	12-31
Lilly-Tulip Cup (quar.)	25c	12-15	12-1	4 1/2% preferred (quar.)	56 1/2c	12-1	11-18	Newberry (J. J.) Company (quar.)	50c	12-12	11-25
Linnair Engineering (stock dividend)	5%	12-20	11-24	Mineral Corp. of Canada, Ltd. (s-a)	45c	12-30	11-30	Newport Electric Corp., com. (quar.)	30c	12-1	11-18
Lindberg Steel Treating Co., class A (quar.)	21c	12-1	11-10	Minneapolis-Honeywell Regulator (quar.)	50c	12-10	11-18	3 1/2% preferred (quar.)	93 1/2c	1-2	12-15
Link-Belt Co. (quar.)	60c	12-1	11-3	Minneapolis & St. Louis Ry.—				Newport News Shipbuilding & Dry Dock—			
Litcraft Industries, Ltd. (stock dividend)	5%	11-30	11-17	New common (initial)	12 1/2c	12-12	11-14	Quarterly	40c	12-1	11-14
Loblau, Inc. (increased quar.)	10c	12-1	11-18	Minnesota Mining & Mfg. (quar.)	15c	12-12	11-25	Niagara Mohawk Power Corp.—			
Loblau Cos., Ltd., class A (increased quar.)	\$12 1/2c	12-1	11-2	Minnesota Power & Light, common (quar.)	40c	12-1	11-15	Common (quar.)	45c	12-21	12-1
Class B (increased quar.)	\$12 1/2c	12-1	11-2	5% preferred (quar.)	\$1.25	1-3	12-15	3.40% preferred (quar.)	85c	12-31	12-1
\$2.40 preferred (quar.)	160c	12-1	11-2	Minnesota Valley Natural Gas (quar.)	22 1/2c	12-10	11-25	3.60% preferred (quar.)	90c	12-31	12-1
Loblau Groceries, Ltd. (increased)	159c	12-1	11-2	Mirco Aluminum Co. (quar.)	30c	12-15	11-25	3.90% preferred (quar.)	97 1/2c	12-31	12-1
Logan (Jonathan) Inc. (increased-quar.)	17 1/2c	1-3	12-15	Mission Insurance Co., (stock dividend)	5%	12-7	11-8	4.10% preferred (quar.)	\$1.02 1/2	12-31	12-1
Lone Star Brewing (quar.)	50c	1-2	12-15	Mississippi Glass Co. (quar.)	50c	12-14	11-28	4.85% preferred (quar.)	\$1.21 1/2	12-31	12-1
Extra	25c	1-2	12-15	Mississippi Power Co., 4.60% pfd. (quar.)	\$1.15	1-2	12-15	5.25% preferred (quar.)	\$1.31 1/2	12-31	12-1
Lone Star Cement (reduced-quar.)	25c	12-16	12-2	4.40% preferred (quar.)	\$1.10	1-2	12-15	Nopco Chemical Co. (quar.)	25c	12-15	11-17
Lone Star Gas, common (quar.)	45c	12-12	11-25	Mississippi River Fuel Corp. (quar.)	40c	12-28	12-12	Stock dividend	2%	12-15	11-17
4.84% preferred (quar.)	\$1.21	12-15	11-15	Missouri-Kansas Pipe Line, common	90c	12-16	11-30	Noranda Mines Ltd. (quar.)	150c	12-15	11-22
Long Mile Rubber (stock dividend)	2%	12-31	12-15	Class B	4 1/2c	12-16	11-30	Norfolk & Western Ry. (quar.)	\$1	12-9	11-10
Quarterly	10c	12-31	12-15	Missouri Public Service, common (quar.)	18c	12-12	11-22	Extra	\$1	12-9	11-10
Lorillard (P.) Company, common (quar.)	55c	12-15	12-1	Stock dividend	1/2%	12-12	11-22	Normet Mining, Ltd. (final)	12c	12-29	11-30
7% preferred (quar.)	\$1.75	12-15	12-1	4.30% preferred (quar.)	\$1.07 1/2	12-1	11-16	Norris-Thermador Corp. (quar.)	22 1/2c	12-16	12-2
Louisiana Land & Exploration (quar.)	40c	12-15	12-1	5.52% preferred (quar.)	\$1.38	12-1	11-16	Northern American Car Corp. (quar.)	35c	12-10	11-30
Special	20c	12-15	12-1	Missouri Utilities, common (increased-quar.)	36c	12-1	11-14	North American Cement, class A (quar.)	35c	12-16	12-2
Louisville Cement (quar.)	20c	12-1	11-15	5% preferred (quar.)	\$1.25	12-1	11-14	Class B (quar.)	35c	12-16	12-2
Louisville & Nashville RR.	\$1	12-12	11-1	Mobile & Birmingham RR. Co.—				North American Investment, common	15c	12-20	11-30
Common	16c	2-1-61	1-20	4% preferred (s-a)	\$2	1-3-61	12-1	5% preferred (quar.)	37 1/2c	12-20	11-30
Lowney (Walter M.) Co., Ltd. (quar.)	125c	1-16	12-15	Mohawk Rubber Co. (quar.)	25c	12-30	12-9	5% preferred (quar.)	34 1/2c	12-20	11-30
Lucky Friday Silver Lead Mines (increased)	25c	12-5	11-10	Stock dividend	5%	12-30	12-9	North American Refractories (reduced-quar.)	25c	1-16	12-30
Lucky Lager Brewing (quar.)	37 1/2c	1-3	12-16	Monarch Machine Tool Co. (quar.)	10c	12-1	11-13	North Penn Gas Co. (quar.)	15c	1-2	12-9
Luminator-Harrison, Inc. (quar.)	20c	12-10	12-1	Monsanto Chemical Co. (quar.)	25c	12-15	11-15	North River Insurance (N. Y.) (quar.)	42 1/2c	12-10	11-18
Lunkenheimer Co. (quar.)	35c	1-9	11-30	Stock dividend	2%	12-15	11-15	North Shore Gas (Ill.) (quar.)	27 1/2c	12-1	11-4
Extra	25c	12-9	11-30	Montana-Dakota Utilities, common (quar.)	30c	1-1	11-29	Northeastern Water, \$4 prior pfd. (quar.)	\$1	12-1	11-15
Lykes Bros. Steamship (quar.)	25c	12-9	11-25	4.50% preferred (quar.)	\$1.12 1/2	1-1	11-29	Northern Central Ry. (s-a)	\$2	1-16-61	12-30
				4.70% preferred (quar.)	\$1.17	1-1	11-29	Northern Illinois Corp., common (quar.)	25c	1-1	10-14
				Montana Flour Mills (quar.)	25c	12-10	12-1	Northern Indiana Public Service—			
				Montclair National Bank (New Jersey)—				Common (increased)	58c	12-20	11-18
				Quarterly	50c	12-27	12-13	4.40% preferred (quar.)	44c	12-30	11-18
				Stock dividend	12%	1-30	1-10	Northern Natural Gas, com. (quar.)	35c	12-20	11-25
				Montreal Trust (quar.)	335c	1-16	12-31	5 1/2% preferred (quar.)	\$1.37 1/2	1-1	12-16
				Moore-Handley Hardware Co.—				5.80% preferred (quar.)	\$1.45	1-1	12-16
				5% preferred (quar.)	\$1.25	12-1	11-15	5.60% preferred (quar.)	\$1.40	1-1	12-16
				Moore Products Co. (quar.)	10c	12-1	11-18	Northern Quebec Power, Ltd. (quar.)	140c	1-15	12-31
				Morgan (Henry) & Co., Ltd.—				Northern Trust Co. (Chicago) (quar.)	75c	1-3	12-9
				4 1/2% preferred (quar.)	\$1.19	12-1	11-3	Northwest Bancorporation, common (quar.)	30c	12-1	11-4
				Morgan Engineering Co., common (quar.)	30c	12-10	11-22	4.50% convertible preferred (quar.)	\$1.12 1/2	12-1	11-4
				\$2.50 prior preferred (quar.)	62 1/2c	1-1	12-15	Northwestern Public Service, common	27 1/2c	12-1	11-15
				Morgan (Henry) & Co., Ltd. (quar.)	125c	12-1	11-3	4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-15
				Morrison-Knudsen Co. (quar.)	40c	12-1	11-1	5 1/2% preferred (quar.)	\$1.31 1/2	12-1	11-15
				Motor Finance Corp. (quar.)	\$1	11-30	11-10	Norwich Pharmacal (increased quar.)	25c	12-9	11-10
				Mount Diablo Co. (quar.)	6c	11-30	11-10				
				Extra	1c	11-30	11-10	O'Klep Copper, Ltd.	\$2.10	12-12	12-5
				Mount Royal Dairies, Ltd. (stock dividend)				A dividend of 15 shillings equal to about			
				(3 shares for each 100 held)				\$2.10 per American share less Union of			

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Pacific Finance Corp. (quar.)	65c	12-1	11-15	Public Service Electric & Gas—				Schlumberger, Ltd. (quar.)	15c	12-1	11-15
Pacific Gamble Robinson (quar.)	20c	12-5	11-25	Common (increased)	50c	12-21	11-25	Scott Foresman & Co. (initial)	8 3/4c	12-13	12-2
Stock dividend	2 1/2	12-5	11-25	\$1.40 preferred (quar.)	35c	12-21	11-25	Common	17c	3-14	3-3
Pacific Hawaiian Products (quar.)	10c	12-22	12-1	4.08% preferred (quar.)	\$1.02	12-21	11-25	Scott (O. M.) & Sons	5c	12-10	11-10
Stock dividend	3 1/2	12-22	12-1	4.18% preferred (quar.)	\$1.04 1/2	12-21	11-25	Stock dividend	5 1/2	12-10	11-10
Pacific Lumber Co. (quar.)	\$2	12-1	11-15	4.30% preferred (quar.)	\$1.07 1/2	12-21	11-25	Scott Paper Co., common (quar.)	55c	12-10	11-11
Extra	\$4	12-1	11-15	5.05% preferred (quar.)	\$1.26 1/4	12-21	11-25	\$3.40 preferred (quar.)	85c	2-1	1-13
Pacific Tin Consolidated Corp. (increased)	10c	12-15	11-28	Publicker Industries, \$4.75 pfd. (quar.)	\$1.18 1/2	12-15	11-30	Scott & Williams, Inc. (quar.)	50c	12-15	11-30
Package Machinery (quar.)	25c	12-15	12-5	Pueblo Supermarkets	12 1/2c	12-1	11-4	\$3.65 preferred (quar.)	25c	12-1	11-17
Packaging Corp. of America, com. (quar.)	25c	12-6	11-15	Puerto Rico Telephone (quar.)	45c	12-30	11-28	Scripto, Inc., class A	91 1/4c	12-1	11-17
6% preferred (quar.)	37 1/2c	12-6	11-15	Puget Sound Pulp & Timber (quar.)	25c	1-3	12-5	Scythos & Co., Ltd. (quar.)	11 1/4c	12-8	11-25
Paddington Corp., class A (s-a)	25c	1-10	12-23	Pullman, Inc. (quar.)	50c	12-14	11-30	Seaboard Assoc., Inc.	25c	12-1	11-12
Class B (s-a)	1c	1-10	12-23	Puroator Products (quar.)	35c	12-14	12-2	Seaboard Finance Co., common (quar.)	25c	12-29	12-15
Stock dividend on class A and B	2 1/2	1-20	12-23	Pure Oil Company (quar.)	40c	12-1	11-10	\$4.75 preferred (quar.)	\$1.18 1/4	1-10	12-22
Pamour Porcupine Mines, Ltd. (annual)	14c	12-15	11-21	Puritan Sportswear (initial)	10c	1-25	1-5	\$5 preferred (quar.)	\$1.25	1-10	12-22
Panhandle Eastern Pipe Line, com. (quar.)	45c	12-15	11-30	Putnam Growth Fund—				\$6.25 preferred (quar.)	\$1.56 1/4	1-10	12-22
4% preferred (quar.)	\$1	1-1	12-15	(6c from investment income and 20c from realized capital gains)	26c	11-30	10-31	Seaboard Fire & Marine Insurance (s-a)	50c	11-28	11-21
Papercraft Corp. (quar.)	11c	11-28	11-7	Quaker State Oil Refining (quar.)	40c	12-15	11-15	Seaboard Plywood & Lumber (stk. dividend)	1 1/2	12-15	12-1
Paragon Electric Co., class A (quar.)	8c	11-30	11-18	Quemont Mining, Ltd. (final)	130c	12-29	11-30	Seaboard Surety (N. Y.) (quar.)	32 1/2c	12-1	11-20
Class B (quar.)	8c	11-30	11-18	Racine Hydraulic & Machinery—				Seagrave Corp., common (stock dividend)	2 1/2	12-28	12-1
Paramount Pictures Corp. (quar.)	50c	12-16	12-1	\$1.20 convertible preferred A (quar.)	30c	12-31	12-19	Sealed Power Corp. (quar.)	25c	12-12	11-21
Parker Pen Co., class A (quar.)	25c	11-30	11-25	Radio Corp. of America				Securities Acceptance Corp., common	10c	1-1	12-10
Class B (quar.)	25c	11-30	11-25	\$3.50 1st preferred (quar.)	87 1/2c	1-3-61	12-2	5% preferred A (quar.)	31 1/4c	1-1	12-10
Parsons & Co. (quar.)	5c	12-1	11-18	Ralston Purina Co. (quar.)	30c	12-12	11-16	Security Insurance (New Haven)—			
Extra	5c	12-1	11-18	Ranco, Inc. (quar.)	35c	12-16	11-30	Stock dividend	3 1/2	1-25-61	12-27
Patino of Canada, Ltd.	\$10c	12-29	12-14	Raybestos-Manhattan, Inc. (quar.)	85c	1-3	12-9	Seeman Bros., common	10c	12-21	12-7
Pate Consolidated Gold Dredging (s-a)	\$10c	12-2	11-10	Rath Packing Co. (reduced-quar.)	12 1/2c	12-10	11-21	Stock dividend	4 1/2	12-21	12-7
Paton Mfg., Ltd., common	120c	12-15	11-30	Rayette, Inc.	6c	12-30	12-2	5% preferred (initial)	8 1/2c	11-30	11-15
7% preferred (quar.)	135c	12-15	11-30	Raymond Corp. (quar.)	12 1/2c	11-30	11-16	See's Candy Shops, Inc., common	15c	1-17	1-3
Peabody Coal Co., common (quar.)	10c	1-3	12-16	Raytheon, Inc. (stock dividend)	3 1/2	11-29	10-28	Class B	7 1/2c	1-17	1-3
5% convertible prior preferred (quar.)	31 1/4c	12-1	11-15	Raytheon Corp., 5 1/2% preferred (quar.)	68 1/2c	12-1	11-16	Servel, Inc., \$5.25 preferred (quar.)	\$1.31 1/4	1-1	12-15
Pearl Brewing Co. (quar.)	30c	12-1	11-15	Reading Co., 4 1/2% non-cum. 1st pfd. (quar.)	50c	12-8	11-17	Serbeling Rubber, common (reduced)	12 1/2c	12-15	12-1
Extra	30c	12-1	11-15	Real Estate Title Insurance (Wash., D.C.)				4 1/2% preferred (quar.)	\$1.12	1-1	12-15
Pembina Pipe Line, Ltd., 5% 1st pfd. (quar.)	\$62 1/2c	12-1	11-15	Semi-annual	10c	12-15	12-2	5% preferred (quar.)	\$1.25	1-1	12-15
Pennick & Ford, Ltd.	\$1	12-14	11-10	Reeves Bros., Inc. (quar.)	12 1/2c	12-15	12-1	Sexton (John) & Co. (initial)	22 1/2c	1-3	12-15
Pennsylvania Metal Products (stock dividend)	30c	12-15	12-9	Refractory & Insulation Corp. (quar.)	15c	12-15	12-1	Shawinigan Water & Power—			
Penn Controls, Inc. (quar.)	30c	12-15	12-9	Rehels Company, class A (quar.)	7 1/2c	11-30	11-18	4% preferred A (quar.)	150c	1-2	12-2
Penn-Dixie Cement Corp. (quar.)	35c	12-15	11-30	Reliable Life Insurance Co. (Mo.)	16c	12-1	11-21	4 1/2% preferred B (quar.)	\$56 1/4c	1-2	12-2
Penn Fruit Co., common (increased)	15c	12-15	11-18	Reliance Insurance Co. (Phila.) (quar.)	55c	12-16	11-21	Sheller Mfg. Corp. (quar.)	25c	12-14	11-9
Extra	10c	12-15	11-18	Remco Industries (quar.)	20c	12-12	11-30	Shenango Valley Water, 5% pfd. (quar.)	\$1.25	12-1	11-15
4.68% convertible preferred (quar.)	58 1/2c	12-1	11-18	Remington Arms Co., common	35c	12-15	11-11	Shepard-Niles Crane & Hoist (quar.)	\$1	12-10	11-30
Pennsylvania Glass Sand (quar.)	25c	1-1	12-5	4 1/2% preferred (s-a)	\$2.25	12-15	11-11	Sheritt-Gordon Mines, Ltd. (year-end)	115c	12-1	11-9
Pennsylvania Power Co.—				Renabie Mines, Ltd. (annual)	112c	12-15	11-23	Sherwin-Williams Co.—			
4.24% preferred (quar.)	\$1.06	12-1	11-15	Renold Chains Canada, Ltd.—				4% preferred (quar.)	\$1	12-1	11-15
4.64% preferred (quar.)	\$1.16	12-1	11-15	\$1.10 class A (quar.)	128c	1-1-61	12-18	Shoe Corp. of America—			
Penobscot Chemical Fibre—				Republic National Bank (Dallas) (monthly)	14c	12-1	11-21	New common (initial-quar.)	25c	12-15	11-25
Voting common (quar.)	14c	12-1	11-15	Republic Steel Corp. (quar.)	75c	12-16	11-25	Shop Rite Foods (quar.)	17 1/2c	11-30	11-18
Non-voting common (quar.)	14c	12-1	11-15	Restoflex Corp. (quar.)	10c	12-30	12-15	Shulton, Inc., class A (quar.)	25c	1-2	12-7
Peoples Drug Stores Inc. (quar.)	50c	12-27	12-2	Revere Copper & Brass, Inc. (quar.)	50c	12-1	11-10	Class B (quar.)	25c	1-2	12-7
Peoples Gas Light & Coke (quar.)	65c	1-13	12-13	Reynolds Metals Co., common (quar.)	12 1/2c	12-23	12-2	(Stock dividends on the class A and class B)			
Peoples Life Insurance Co.				4 1/2% preferred (quar.)	\$1.12 1/2	2-1	1-11	Siegler Corp. (quar.)	2 1/2	1-16	12-7
(Washington, D. C.) (quar.)	15c	12-10	11-25	4 1/2% preferred A (quar.)	59 1/2c	2-1	1-11	Sierra Pacific Power, \$2.44 pfd. A (quar.)	61c	12-1	11-14
Extra	15c	12-10	11-25	Reynolds (R. J.) Tobacco Co., com. (quar.)	65c	12-5	11-15	Signal Oil & Gas, class A (quar.)	20c	12-9	11-10
Peoples Telephone, common (quar.)	\$1	12-15	12-5	3.60% preferred (quar.)	90c	1-2	12-9	Class B (quar.)	20c	12-9	11-10
4% preferred (quar.)	\$1	12-1	11-21	Rexall Drug & Chemical (quar.)	12 1/2c	12-7	11-15	Stock dividend (payable in cl. A stock)	4 1/2	12-9	11-10
Peoples Union Bank & Trust (McKeesport, Pa.)				Stock dividend	3 1/2	3-10	2-3	Signode Steel Strapping—			
Quarterly	40c	1-2	12-21	Rheem Manufacturing Co.—				New common (initial quar.)	15c	12-1	11-7
Extra	15c	12-12	12-1	4 1/2% convertible preferred (quar.)	\$1.12 1/2	12-1	11-10	Stock dividend	2 1/2	12-1	11-7
Peoria & Bureau Valley RR. (s-a)	\$2.50	2-1	1-30	Rhodesian Selection Trust, Ltd.—				Silknet, Ltd. (quar.)	125c	12-15	11-30
Perfect Circle Corp. (quar.)	25c	12-1	10-23	Amer. shs. (final) (About \$7/10c subject to approval Dec. 16)		12-30	12-27	Silverwood Dairies, Ltd., class A (quar.)	115c	1-2-61	11-30
Perfex Corp., 4 1/2% preferred (quar.)	\$1.12 1/2	12-1	11-21	Rice Ranch Oil Co.	1c	12-12	11-25	Class B (quar.)	115c	1-2-61	11-30
Perkins Machine & Gear, 7% pfd. (quar.)	\$1.75	12-1	11-21	Richardson-Merrell, Inc.—				Simmons Co. (quar.)	60c	12-12	11-25
Pet Milk Co., common (quar.)	20c	12-20	11-28	New common (initial quar.)	25c	12-7	11-23	Simon (H.) & Sons, Ltd., 5% pfd. (quar.)	\$81.25	12-1	11-23
4 1/2% preferred (quar.)	\$1.12 1/2	1-1	12-9	Richfield Oil Corp. (quar.)	75c	12-15	11-21	Simplicity Mfg., class A	15c	12-15	12-1
Peter Paul, Inc. (quar.)	50c	12-10	11-18	Special	50c	12-15	11-21	Simonds Saw & Steel Co.	\$1.20	12-15	11-18
Pfizer (Charles) & Co., common (quar.)	15c	12-13	11-28	Richardson Co. (quar.)	25c	12-7	11-25	Simplex Wire & Cable (quar.)	25c	12-16	12-2
Extra	20c	12-13	11-28	Riegel Textile Corp., common (quar.)	20c	12-9	11-30	Simpson's, Ltd.	\$17 1/2c	12-15	11-15
3 1/2% preferred (quar.)	87 1/2c	12-30	12-2	4 1/2% preferred A (quar.)	\$1	12-15	11-15	Sinclair Oil Corp. (quar.)	50c	12-10	11-10
4% preferred (quar.)	\$1	12-30	12-2	Ritter Finance Co., class A (quar.)	7c	12-1	11-15	Sinclair Venezuelan Oil Co. (quar.)	50c	12-9	12-1
Pelphs Dodge Corp., common (quar.)	75c	12-9	11-18	Class B (quar.)	7c	12-1	11-15	Singer Mfg. Co. (quar.)	65c	12-12	11-18
6% preferred (quar.)	75c	12-1	11-15	5 1/2% preferred (quar.)	68 3/4c	12-1	11-15	Siscoe Mines, Ltd. (annual)	14 1/2c	12-16	12-5
Philadelphia Electric Co., common (quar.)	56c	12-20	11-18	River Brand Rice Mills (quar.)	30c	2-1	1-6	Skelly Oil Co. (quar.)	45c	12-5	11-22
\$1 preferred (quar.)	25c	12-20	11-18	Roadway Express Inc., class A (quar.)	17 1/2c	12-15	11-30	Smith (Edson B.) Fund	30c	11-30	11-1
Philadelphia, Germantown & Norristown RR.				Roan Antelope Copper Mines, Ltd.—				Smith, Kline & French Laboratories (quar.)	25c	12-12	11-29
Quarterly	\$1.50	12-5	11-18	American shares—				Extra	25c	12-12	11-29
Philadelphia National Bank (quar.)	50c	1-3	12-9	(Final payment of approximately 31c subject to approval of stockholders Dec. 15)		12-31	12-22	Snap-On Tools (quar.)	35c	12-10	11-18
Extra	10c	1-3	12-9	Robertshaw-Fulton Controls, com. (quar.)	37 1/2c	12-20	12-6	Extra	20c	12-10	11-18
Philadelphia & Reading Corp. (quar.)	25c	11-30	11-10	5 1/2% preferred (quar.)	34 1/2c	12-20	12-6	Socony-Mobil Oil (quar.)	50c	12-10	10-31
Stock dividend	2 1/2	1-16	12-15	Robertson (H. H.) Co. (quar.)	60c	12-10	11-25	Sonotone Corp., common (quar.)	7c	12-16	11-18
Philadelphia Suburban Transport (quar.)	20c	11-30	11-15	Stock dividend	4 1/2	1-12	11-25	\$1.25 preferred (quar.)	31 1/4c	12-30	12-2
Philadelphia Suburban Water Co.—				Robinson (J. C.) Co. (quar.)	5c	12-15	12-1	\$1.55 preferred (quar.)	38 1/2c	12-30	12-2
Common (quar.)	40c	12-1	11-2	Robinson, Little & Co., Ltd., com. (quar.)	120c	12-31	12-16	Soss Manufacturing (quar.)	5c	12-15	12-1
Stock dividend	3 1/2	1-6	12-9	1st class A preference (quar.)	125c	12-1	11-18	Extra	5c	12-15	12-1
\$3.65 preferred (quar.)	91 1/4c	12-1	11-2	Rochester Gas & Electric—				South American Gold & Platinum	15c	12-30	12-15
5% preferred (quar.)	\$1.25	12-1	11-2	4% preferred F (quar.)	\$1	12-1	11-15	South Jersey Gas (increased-quar.)	27 1/2c	1-3	12-9
Philadelphia Title Insurance (extra)	75c	11-30	11-18	4.10% preferred H (quar.)	\$1.02 1/2	12-1	11-15	South Texas Development, common (quar.)	\$1	11-30	10-18
Philippine Long Distance Telephone—				4 1/2% preferred I (quar.)	\$1.18 1/2	12-1	11-15	Southam Co., Ltd. (quar.)	120c	12-28	12-14
Common (quar.)	12 1/2c	1-15	12-15	4 1/2% preferred J (quar.)	\$1.02 1/2	12-1	11-15	Southern California Edison Co. (stock dividend on common and original preferred subject to approval of California Public Utilities Commission	4 1/2	2-24	1-5
8% preferred (quar.)	40c	1-15	12-15	4.95% preferred K (quar.)	\$1.23 1/2	12-1	11-15	4.32% preferred (quar.)	27c	12-31	12-5
Phillips Petroleum Co. (quar.)	42 1/2c	12-1	11-4	5 1/2% preferred L (quar.)	\$1.37 1/2	12-1	11-15	5% participating original pfd. (quar.)	65c	12-31	12-5
Piedmont Natural Gas, common (quar.)	12 1/2c	12-15	11-15	Rochester & Genesee Valley RR. (s-a)	\$2	1-3-61	12-20	4.08% preferred (quar.)	25 1/2c	11-30	11-5
\$5.50 preferred (quar.)	\$1.37 1/2	12-31	12-16	Rochester Transit Corp. (quar.)	10c	12-1	11-16	4.24% preferred (quar.)	26 1/2c	11-30	11-5
Pillsbury Company, common (quar.)	35c	12-1	11-3	Rochland-Atlas Bank (Boston) (quar.)	50c	12-20	12-9	4.78% preferred (quar.)	29 1/2c	11-30	11-5
4% preferred (quar.)	\$1	1-14	1-2	Rockwell Mfg. (quar.)	40c	12-9	11-18	4.88% preferred (quar.)	30 1/2c	11-30	11-5
Pine Street Fund, Inc. (quarterly out of net investment income)	9c	12-15	11-23	Stock dividend	2 1/2	1-10	12-20	Southern California Water, com. (quar.)	25c	12-1	11-14
Pioneer Natural Gas (quar.)	22c	12-2	11-18	Rockwell Standard Corp. (quar.)	50c	12-10	11-17	4% preferred (quar.)	25c	12-1	11-14
Pitney-Bowes, Inc. (increased-quar.)	18c	12-12	11-28	Rohm & Haas Co., common	75c	12-1	11-4	4 1/2% preferred (quar.)	26 1/4c	12-1	

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Sperry Rand Corp., common (quar.)	20c	12-31	11-15	Texaco, Inc. (quar.)	65c	12-12	11-4
4 1/2% preferred (quar.)	\$1.12 1/2	1-3	11-15	Extra	25c	12-12	11-4
Spiegel, Inc., common (quar.)	37 1/2c	12-15	12-1	Stock dividend	2%	12-16	12-4
4 1/2% preferred (quar.)	\$1.12 1/2	12-15	12-1	Texas Eastern Transmission, com. (quar.)	35c	12-1	11-4
Springfield Fire & Marine Insurance—				4.50% preferred (quar.)	\$1.12 1/2	12-1	11-4
Common (quar.)	25c	1-3	12-2	4.75% preferred (quar.)	\$1.18 1/2	12-1	11-4
\$6.50 preferred (quar.)	\$1.62	1-3	12-2	5% preferred (quar.)	\$1.25	12-1	11-4
Square D Co. (quar.)	25c	12-31	12-2	5.35% preferred (quar.)	\$1.33 1/2	12-1	11-4
Extra	1%	12-6	11-21	5.50% 1st preferred (quar.)	\$1.37 1/2	12-1	11-4
Stock dividend	25c	12-31	12-2	5.60% preferred (quar.)	\$1.40	12-1	11-4
Staley (A. E.) Mfg., common (quar.)	25c	12-6	11-21	5.75% preferred (quar.)	\$1.43 1/2	12-1	11-4
Extra	35c	12-6	11-21	5.80% preferred (quar.)	\$1.46 1/2	12-1	11-4
Stock divd. (1 share for each 50 held)	93c	12-30	12-6	5.85% preferred (quar.)	\$1.67 1/2	12-1	11-4
\$3.75 preference (quar.)				6.70% preferred (quar.)	\$1.75	12-15	11-25
Standard Accident Insurance (Detroit)—				Texas Gas Transmission, com. (increased)	\$1.24	1-1	12-15
Quarterly	50c	12-5	11-23	4.96% preferred (quar.)	\$1.31 1/4	1-1	12-15
Standard Chemical Industries (initial)	5c	1-1	12-1	5.25% preferred (quar.)	\$1.35	1-1	12-15
Standard Brands, Inc., common (quar.)	40c	12-15	11-15	5.40% preferred (quar.)	15c	12-13	11-28
\$3.50 preferred (quar.)	87 1/2c	12-15	12-1	Texas Gulf Sulphur (quar.)	25c	12-15	11-28
Standard Dredging Corp.—				Texas Pacific Coal & Oil (quar.)	30c	12-2	11-10
\$1.60 convertible preferred (quar.)	40c	12-1	11-16	Thatcher Glass Mfg. (quar.)	35c	12-15	11-30
Standard Motor Products, class A	18 3/4c	12-1	11-15	Thiokol Chemical (stock div.)	2%	11-30	10-31
Standard Motor Products, class A (quar.)	5c	12-1	11-15	Thompson Paper Box Co. Ltd.	14c	12-1	11-21
Standard Milling, class A (quar.)	5c	12-1	11-15	Thompson Ramo Wooldridge, Inc.—			
Class B (quar.)	50c	12-9	11-14	Common (quar.)	35c	12-15	11-30
Standard Oil Co. of California (quar.)	35c	12-16	11-10	4% preferred (quar.)	\$1	12-15	11-30
Standard Oil Co. (Indiana) (quar.)				Torofare Markets (quar.)	25c	1-3	12-2
Stock dividend (one share of Standard Oil Co. of N. J. for each 65 shares held)				Stock dividend	4%	1-3	12-2
This payment is in lieu of fractional shs. of Standard Oil Co. (New Jersey) stk. on odd lots of less than 65 shares.	63c	12-16	11-10	Thrifty Mart, Inc., class A (quar.)	30c	12-1	11-10
Standard Oil Co. of Kentucky (year-end)	\$1.05	12-10	11-30	Thrifty Drug Stores (increased quar.)	22 1/2c	11-30	11-10
Standard Oil Co. (New Jersey)	60c	12-13	11-14	Tidewater Telephone, common (quar.)	35c	12-2	11-19
Standard Oil Co. (Ohio), common (quar.)	62 1/2c	12-9	11-18	5% preferred (quar.)	25c	12-2	11-19
3 3/4% preferred (quar.)	93 3/4c	1-16	12-30	Tilo Roofing (reduced)	25c	12-15	11-25
Standard Packaging, \$1.20 preferred (quar.)	30c	12-1	11-15	Time, Inc. (year-end)	\$1	12-12	11-25
\$1.60 preferred (quar.)	40c	12-1	11-15	Timken Roller Bearing (quar.)	60c	12-10	11-18
6% preferred (quar.)	30c	12-1	11-15	Tip Top Products Co.—			
Standard Pressed Steel (quar.)	8c	12-10	11-25	(Stock dividend on class A and B)	3%	12-31	12-15
Standard Register Co. (quar.)	35c	12-10	11-25	Class A (increased-quar.)	12 1/2c	1-3	12-15
Standard Shares	40c	12-28	12-9	Tobin Packing (extra)	10c	12-15	12-1
Standard Structural Steel, Ltd. (quar.)	115c	12-28	12-12	Tokheim Corp. (quar.)	25c	11-30	11-15
Stanfields, Ltd., class A (s-a)	130c	1-16	12-31	Toledo Edison Co.—			
Class B (s-a)	140c	1-16	12-31	4 1/4% preferred (quar.)	\$1.06 1/4	12-1	11-15
Star Market Co. (Mass.) (quar.)	15c	12-15	12-9	4.56% preferred (quar.)	\$1.14	12-1	11-15
State Capital Life Ins. (Raleigh) (quar.)	15c	12-19	12-9	Tool Research & Engineering Corp.—			
State Exploration Co. (stock dividend)	5%	12-15	11-23	Stock dividend	5%	12-15	12-1
State Loan & Finance, class A (quar.)	25c	12-15	11-23	Toronto Elevators, Ltd. (quar.)	110c	12-1	11-25
Class B (quar.)	25c	12-15	11-23	Toronto General Trusts (quar.)	140c	1-3	12-2
6% preferred (quar.)	37 1/2c	12-2	11-4	Townmotor Corp. (quar.)	35c	12-31	12-15
Stauffer Chemical Co., common (quar.)	30c	12-30	12-2	Townsend Corp. of America (stock div.)	6%	12-1	11-1
Stock dividend	87 1/2c	12-30	12-2	Tractor Supply, class A (quar.)	25c	12-15	12-1
3 1/2% preferred (quar.)	10c	12-1	11-15	Trade Bank & Trust (N. Y.)—			
Stetler Hotels Delaware Corp.—				Stock dividend	8%	2-15	2-1
Stecher-Traug Lithograph Corp.—				Traders Bank & Trust (Hazelton, Pa.)—			
5% preferred (quar.)	\$1.25	12-30	12-15	Annual	\$1	1-5	12-17
Stedman Bros., Ltd. (quar.)	130c	1-2	12-15	Traders Finance, Ltd., class A (quar.)	160c	1-3	12-9
Steinberg's Ltd., class A	110c	12-2	11-9	Class B (quar.)	150c	1-3	12-9
Stephan Company (initial)	10c	1-2	12-15	4 1/2% preferred (quar.)	\$1.12 1/2	1-3	12-9
Stephenson Finance, common (quar.)	12 1/2c	12-1	11-19	5% preferred (quar.)	150c	1-3	12-9
5 1/2% preferred (quar.)	34 3/4c	12-1	11-19	Trans-Canada Corp. Fund—			
Sterchi Bros. Stores (quar.)	25c	12-9	11-25	Common (quar.)	125c	1-4-61	12-15
Stedman Bros., Ltd. (quar.)	130c	1-2	12-15	4 1/4% preferred (quar.)	122 1/2c	1-4-61	12-15
Sterling Aluminum Products, Inc. (quar.)	25c	12-15	12-1	5% preferred (quar.)	125c	1-4-61	12-15
Sterling Drug Inc. (quar.)	45c	12-1	11-18	6% preferred (quar.)	130c	1-4-61	12-15
Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-18	Trans-Lux Corp.	30c	12-16	11-21
Stern (Michaels)—				Stock dividend	5%	1-7	12-16
4 1/2% preferred (\$50 par) (quar.)	56 1/4c	11-30	11-18	Trans-Mountain Oil Pipe Line—			
4 1/2% preferred (\$100 par) (quar.)	\$1.12 1/2	11-30	11-18	Trans-Williams Steel Forging Corp.—			
Stern & Stern Textiles, 4 1/2% pfd. (quar.)	57c	1-2-61	12-15	Quarterly	25c	12-31	12-5
Stetson (John) Co., 8% pfd. (quar.)	50c	12-1	11-15	Travelers Insurance (quar.)	35c	12-10	11-4
Stewart-Warner Corp. (quar.)	35c	12-10	11-18	Trenton Trust Co. (N. J.) (quar.)	40c	12-1	11-15
Still-Man Manufacturing Corp.—				Triangle Conduit & Cable (reduced)	10c	12-10	11-21
Class A	12 1/2c	12-15	11-30	Troy & Greenbush RR. (s-a)	\$1.75	12-15	11-30
Class A	12 1/2c	3-15-61	2-28	Truax-Traer Coal (quar.)	40c	12-10	11-30
Class A	12 1/2c	6-15-61	5-31	Trunkline Gas Co., \$5 pfd. A (quar.)	\$1.25	12-15	11-30
Class A	12 1/2c	9-15-61	8-31	Trust Co. of New Jersey (quar.)	10c	1-3	12-14
Class B	1/2c	12-15	11-30	Stock dividend	2%	12-12	11-18
Class B	1/2c	3-15-61	2-28	Trylon Chemicals (quar.)	5c	12-1	11-15
Class B	1/2c	6-15-61	5-31	Tuboscope Company (quar.)	15c	11-30	11-15
Class B	1/2c	9-15-61	8-31	Tung-Sol Electric, common (quar.)	35c	12-2	11-10
Stix, Baer & Fuller Co., common (quar.)	30c	12-9	11-25	5% preferred (1957 series) (quar.)	62 1/2c	12-2	11-10
7 1/2% 1st preferred (quar.)	43 3/4c	12-31	12-15	Twin Disc Clutch (quar.)	\$1	12-9	11-18
Stone & Webster, Inc. (quar.)	75c	12-15	12-1	208 South La Salle Street Corp. (quar.)	62 1/2c	2-1	1-20
Stop & Shop, Inc. (quar.)	10c	1-3	12-16	Extra	\$1	12-15	12-2
Storer Broadcasting, common (quar.)	45c	12-9	11-25	Uarco, Inc. (quar.)	65c	11-28	11-15
Class B (quar.)	12 1/2c	12-9	11-25	Unilever Non-voting Ordinary (interim)	8%	12-23	11-21
Storkline Furniture (stock dividend)	100%	11-30	11-10	Payment will amount to approximately \$1.05 per depositary share based on current rate of exchange and deduction of fees and expenses.			
Stouffer Corp. (quar.)	10c	11-30	11-10	Union Acceptance Corp., Ltd.	110c	1-1	12-15
Stock dividend	4%	1-2	12-16	Union Bank (Los Angeles) (quar.)	32c	1-3	12-7
Strawbridge & Clothier, 5% pfd. (quar.)	\$1.25	11-30	11-10	Union Carbide Corp. (quar.)	90c	12-1	11-4
Struthers-Wells Corp., com. (stock dividend)	5%	12-1	11-15	Union Carbide Corp., common (quar.)	45c	12-28	11-28
Stuart Hall (stock dividend)	1 1/2%	12-1	11-16	\$4.50 preferred (quar.)	\$1.12 1/2	2-15	1-20
Stuart (D. A.) Oil Co. Ltd. (quar.)	125c	12-1	11-22	\$4 preferred (quar.)	\$1	2-15	1-20
Studio Apartments (stock dividend)	3%	12-15	11-22	\$3.70 preferred (quar.)	92 1/2c	2-15	1-20
Stylon Corp. (quar.)	6 1/4c	12-15	11-25	\$3.50 preferred (quar.)	87 1/2c	2-15	1-20
Sunbeam Corp. (quar.)	35c	12-28	12-16	Union Gas System, Inc. (Kansas)—			
Suburban Propane Gas—				Common (increased-quar.)	40c	12-1	11-14
5.20% preferred (1951 series) (quar.)	65c	12-1	11-15	5% preferred (quar.)	\$1.25	12-1	11-14
Sun Oil Co. (quar.)	25c	12-9	10-31	Union Investment (quar.)	15c	12-15	12-1
Stock dividend	6%	12-9	10-31	Union National Bank (Troy, N. Y.) (s-a)	\$1.50	12-15	12-5
Sundstrand Corp. (quar.)	25c	12-19	12-9	Extra	12 1/2c	12-9	11-30
Stock dividend	2%	12-19	12-9	Union Sugar (increased)	10c	12-15	12-1
Sunray Mid-Continent Oil, common (quar.)	33c	12-15	11-3	Union Texas Natural Gas Corp.—			
4 1/2% preferred series A (quar.)	28 1/4c	12-1	11-3	Class A (quar.)	10c	12-15	12-1
5 1/2% conv. 2nd preferred (quar.)	41 1/4c	12-1	11-3	Class B (quar.)	10c	12-15	12-1
Sunshine Biscuits, Inc. (quar.)	\$1.10	12-2	11-4	Union Tank Car (quar.)	40c	12-1	11-9
Sunshine Mining (quar.)	5c	12-22	11-22	Union Trust Co. of Md. (Baltimore)—			
Super Valu Stores, Inc. (quar.)	30c	12-15	11-28	Stock dividend (subject to stockholders approval on Jan. 16, 1961)	3%	2-15	1-23
Superior Cable Co.	5c	12-1	11-10	United Air Lines (quar.)	12 1/2c	12-15	11-15
Superior Oil Co. (California)	84	12-15	11-15	Stock dividend	3%	12-15	11-15
Superior Window, class A (reduced)	4c	12-1	11-18	United Aircraft (quar.)	50c	12-10	11-17
70 cents convertible preferred (quar.)	17 1/2c	12-1	11-18	United Artists Circuit—			
Symington Wayne Corp. (quar.)	20c	1-16	1-2	5% preferred (quar.)	\$1.25	12-15	12-1
Syracuse Supply (quar.)	15c	12-10	12-1	United Biscuit Co. of America, com. (quar.)	20c	12-1	11-17
Syracuse Transit (quar.)	50c	12-1	11-15	United Biscuit & Carton (quar.)	25c	12-10	11-28
Taft Broadcasting (quar.)	10c	12-14	11-15	United Carbon Co. (quar.)	50c	12-12	11-21
Talcott (James), Inc. (increased)	45c	12-31	12-15	Stock dividend	3%	12-12	11-21
Tampac, Inc. (quar.)	65c	11-28	11-8	United-Carr Fastener (quar.)	30c	12-15	11-30
Extra	20c	11-28	11-8	Extra	30c	12-15	11-30
Taylor & Fenn Co., 4.32% preferred (quar.)	27c	12-15	12-1	United Corporation (Del.) (10 cents from net investment income plus 15 cents from net realized gains)	25c	12-16	11-25
Taylor Fibre Co. (quar.)	5c	12-1	11-18	United Corporations, Ltd., class A (extra)	125c	2-15	1-31
Taylor Instrument (quar.)	18c	1-3	12-15	United Elastic Corp. (quar.)	50c	12-12	11-28
Teek-Hughes Gold Mines, Ltd. (s-a)	18c	12-1	10-31	United Electric Coal Cos. (quar.)	40c	12-9	11-23
Tejon Ranch (annual)	\$1	12-15	12-1	United Fuel Investments, Ltd.—			
Stock dividend	2%	12-22	12-1	6% class A preferred (quar.)	175c	1-2	12-9
Television-Electronics Fund—				United Gas Improvement Co., com. (quar.)	60c	12-16	11-30
(5c from net investment income and 32c from capital gains)	37c	11-30	11-3	4 1/4% preferred (quar.)	\$1.06 1/4	1-1	11-30
Tennessee Corporation (increased)	35c	12-16	12-1	United-Greenfield Corp. (quar.)	27 1/2c	12-1	11-15
Stock dividend	2%	12-28	12-1	United Industrial Corp. (Del.)	10%	12-1	11-23
Tennessee Gas Transmission, com. (quar.)	28c	12-13	11-18	5% preferred A (quar.)	15c	12-1	11-21
4.10% preferred (quar.)	\$1.02 1/2	1-1	12-9	60c preferred (quar.)	16c	12-1	11-15
4 1/4% preferred (quar.)	\$1.06 1/4	1-1	12-9	United Insurance Co. of America (reduced)			
4.60% preferred (quar.)	\$1.15	1-1	12-9	United Molasses, Ltd. ordinary (final)			
4.64% preferred (quar.)	\$1.16	1-1	12-9	5 pence equal to approximately \$0.48 per depositary share free of British inc. tax	\$2.50	1-10-61	12-20
4.65% preferred (quar.)	\$1.16 1/4	1-1	12-9	United New Jersey RR. & Canal Co. (quar.)	50c	12-5	11-9
4.90% preferred (quar.)	\$1.22 1/2	1-1	12-9	United Screw & Bolt Corp., class A (quar.)	50c	12-5	11-9
5.10% preferred (quar.)	\$1.27 1/2	1-1	12-9	Class B (quar.)			
5.12% preferred (quar.)	\$1.28	1-1	12-9	United Science Fund—			
5 1/4% preferred (quar.)	\$1.31 1/4	1-1	12-9	(7c from net investment income and 25c from securities profits)	32c	11-30	11-10
4.50% preferred (quar.)	\$1.12 1/2	1-1	12-9				
4.72% preferred (quar.)	\$1.18	1-1	12-9				
5% preferred (quar.)	\$1.25	1-1	12-9				
Tenney Corp. (monthly)	7c	11-30	11-21				
Monthly	7c	12-30	12-21				
Texaco Canada, Ltd., common	140c	11-30	10-31				
U. S. Borax & Chemical, 4							

Name of Company	Per Share	When Payable	Holders Payable of Rec.
Worthington Corp., common (quar.)	62½c	12-20	12-1
4½% preferred (quar.)	\$1.12½	12-15	12-1
Wrigley (Wm.), Jr. (monthly)	25c	12-1	11-18
Extra	\$1	12-1	11-18
Monthly	25c	1-3	12-20
Monthly	25c	2-1	1-20
Wurlitzer Company (quar.)	20c	12-1	11-15
Wyandotte Chemicals (increased-quar.)	30c	12-10	11-14
Wyman-Gordon Co. (reduced-quar.)	\$1	12-10	12-1
Yellow Cab Co.—			
6% preferred (quar.)	37½c	1-31-61	1-10
6% preferred (quar.)	37½c	4-29-61	4-19
6% preferred (quar.)	37½c	7-31-61	7-10
Yocam Batteries (quar.)	10c	12-15	11-30
Quarterly	10c	3-15	2-28
Quarterly	10c	6-15	5-31
Quarterly	10c	9-15	8-31
York Research Corp. (stock dividend)	2%	11-30	11-15
Young (J. S.) Co. (special)	\$2	12-1	11-15
Young Spring & Wire (stock dividend)	5%	12-23	11-25
Youngtown Sheet & Tube (quar.)	\$1.25	12-15	11-15
York Research, class A (stock dividend)	2%	11-30	11-15
Ziegler Coal & Coke (quar.)	15c	12-9	11-29
Extra	15c	12-9	11-29
Zero Manufacturing (initial)	3½c	12-15	12-1

* Transfer books not closed for this dividend.
† Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
a Less British income tax.
y Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
† Payable in U. S. funds, less 15% Canadian non-residents tax.
x Less Jamaica income tax.

General Corporation and Investment News

Continued from page 8

machinery. Jack & Heintz is engaged primarily in the design, development and manufacture of electric power generating systems and equipment, and accessory and support equipment. Such systems are used for military and commercial aircraft, ordnance vehicles and, in recent years, for missiles and related ground support equipment. Siegler has outstanding certain indebtedness and 1,872,466 shares of common stock. John G. Brooks is listed as President and Chairman of the Board.—V. 192, p. 1441.

South American Gold & Platinum Co.—Bolivian Gold Production—

This international mining and exploration firm announced on Nov. 18 that its wholly-owned subsidiary, South American Placers, Inc., has successfully placed into operation its gold dredge on the Kaka River in Bolivia after a dramatic two-year relocation program involving an airlift of the dismantled dredge from its point of purchase in New Guinea in the Far East.

Lewis B. Harder, President, stated that "dredging at the present location, representing this country's only gold mine in Bolivia, is expected to produce 6,000 ounces of gold per month and constitutes an important addition to South American Gold & Platinum's gold production at a time when gold is selling in free world markets at premiums exceeding the U. S. price of \$35 an ounce." He added that the operation "significantly enhances the mineral production of Bolivia which, in turn, participates through a sliding scale gross royalty based on the tonnage of the ground dredged."

Patrick H. O'Neill, South American Gold & Platinum Vice-President in charge of mining operations, explained that the dredging site is accessible only by air. The dredge, displacing 2,000 tons, was dismantled in New Guinea, shipped by freighter to Arica, Chile, lightered ashore, and hauled by rail to La Paz, Bolivia, and by truck to the end of road transport at Caranavi. The company constructed an air field at Caranavi and over 5,000 tons of equipment, involving more than 1,000 flights, were flown 30 miles in two tri-motor Northrop company-owned airplanes to the construction site at Teoponto. A complete living community was established at Teoponto for over 100 personnel connected with the project. Reconstruction, overhaul, and modernization of the dredge was completed late last year. A diesel electric plant supplying 700 kilowatts for the dredge and camp was installed and a fuel supply program was developed involving floating 1,000-gallon rubber tanks 40 miles downstream. After several delays due to exceptionally heavy rainfall, floods, bedrock reefs, and large boulders, the dredge was successfully moved 2½ miles upriver to its present location. The company anticipates that the dredge will operate in the general area approximately 15 years.

Reflecting a 25-year agreement reached by the company with the Bolivian Government in September, 1956, on a concession covering 37,050 acres, this program is the first major U. S. mining venture in Bolivia since 1952. The agreement with Bolivia was ratified by both houses of the Bolivian Congress in December, 1957. The contract provides that all equipment and supplies may be brought into the country duty free, that all gold bullion produced may be exported and sold in the free world market, and that no taxes other than those agreed upon in the contract may be levied on the company during the term of the agreement.—V. 190, p. 1463.

Southern California Edison Co.—Stock Dividend—

Directors of the company on Nov. 17 declared a 4% common stock dividend which will be distributed on or before Feb. 24, 1961, to holders of common and original participating preferred stock of record Jan. 5. The action is subject to the approval of the California Public Utilities Commission.

In announcing the action of the board, Chairman Harold Quinton said that the stock dividend, in lieu of increasing the cash dividend, will enable the company to conserve cash for its continuing construction program. Edison's board does not expect any change in the company's cash dividend policy on common stock, he said. He pointed out that the declaration of the dividend was not a result of the use of liberalized depreciation in computing the provision for income taxes, but was based on normalized earnings.

This is the first dividend, payable in stock, declared by the Edison Co. since its incorporation in 1909. Mr. Quinton said this action should not be interpreted as the adoption of a policy of regular annual declarations of dividends payable in stock.—V. 192, p. 1653.

Speedee Mart, Inc.—Files Offering—

The company, of 7988 Normal Ave., La Mesa, Calif., filed a registration statement with the SEC on Nov. 21, 1960, covering 90,000 shares of common stock, to be offered for public sale through J. A. Hogle & Co. The public offering price and underwriting terms are to be supplied by amendment. The underwriter is to receive an option to purchase 9,000 shares of common stock of the company at a price of \$6.50 per share less than the public offering price, such option to be exercisable at any time during the six months beginning one year after the date of the effective prospectus.

The company was incorporated in California in 1956 and is engaged in the business of franchising others to manage and operate retail food stores under the name "Speedee Mart." The net proceeds from the sale of stock will be used as working capital in order to expand the number of franchise-operated "Speedee Mart" stores, and more specifically will be applied to the acquisition of additional retail outlets, equipping new outlets with the necessary fixtures and stocking them with initial inventories.

In addition to indebtedness, the company had outstanding as of Oct. 2, 1960, 52,733 shares of common stock, of which Henry A. Boney, President, owns 20,300 shares, J. Algert Baukus, a Vice President, owns 7,600 shares, and management officials as a group own 46,900 shares (62.3%). The company proposes to change its authorized

capital stock from 120,000 shares to 500,000 shares of common stock, without par value, and to split the outstanding 52,733 shares, on a four-for-one basis into 210,932 shares.

Steel Crest Homes, Inc.—Registers—

The company of Route 202, Center Square, Pa., filed a registration statement with the SEC on Nov. 22, 1960, covering: (1) 180,000 shares of common stock; (2) 45,000 8% subordinated sinking fund debentures, \$10 face amount, due Sept. 1, 1981, and (3) 45,000 warrants to purchase two common shares and one 8% debenture for \$15, for which 90,000 underlying common shares and 45,000 underlying 8% debentures are also being registered. It is proposed to offer these securities for public sale in \$18 units, each unit consisting of four shares of common stock, one \$10 face amount 8% debenture and one warrant, through a group of underwriters headed by Marron, Sloss & Co., Inc. and Harrison & Co. In addition to an estimated \$15,000 for expenses, the underwriters may purchase for their own accounts up to 2,250 units. The company has agreed to issue to the principal underwriters warrants to purchase 37,500 common shares at \$2 per share.

The company (formerly Finish-It-Yourself Homes, Inc.) is engaged in the construction and sale of "buyer-completed" homes. In March and April 1960, respectively, All State Homes, Inc., a Pennsylvania corporation, and New Jersey Division, All State Homes, Inc., a New Jersey corporation, was organized by Stanley M. Baron, president of Steel Crest. All the outstanding shares of these companies were contributed by Baron to the company in October 1960. Also in October 1960, All State Homes of Delaware was organized by the company. The subsidiaries were organized for the stated purpose of constructing and selling a series of homes to be priced lower than the Steel Crest or United States Steel models presently being sold by the company. In November, 1960, North American Bond & Mortgage Co. was organized in Pennsylvania by the company as the entity to grant and service temporary construction loans and mortgages for the company's customers and its operating subsidiaries. According to the prospectus, the subsidiaries have not as yet been activated due to the lack of sufficient capital. Of the net proceeds from the sale of securities, \$500,000 will be allocated to the mortgage subsidiary for the purpose of financing the construction of homes sold by the company and its subsidiaries, \$100,000 will be allocated to the development and promotion of homes, and the balance of \$100,000 will be added to working capital and used for general corporate purposes.

On Nov. 7, 1960, the company's former authorized common stock of 3,000 shares without par value but with a stated value of \$30,000, was recapitalized into 1,000,000 shares without par value having a stated value of \$100,000, and the 1,365,965 former common shares outstanding prior to recapitalization were exchanged for 330,000 shares at the rate of one outstanding share for 241.5676 new shares. In addition to certain indebtedness, the company has outstanding 330,000 common shares, of which Baron owns 280,000 shares and Joseph Halma, vice-president, owns 50,000 shares.

(William A.) Straub, Inc.—Partial Redemption—

The corporation has called for redemption on Dec. 1, next, \$6,000 of its 5% sinking fund debentures of 1947 due Dec. 1, 1962 at 101%. Payment will be made at the St. Louis Union Trust Co., St. Louis, Mo.—V. 188, p. 2293.

Sulray Inc.—Common Stock Offered— Via a Nov. 16 prospectus, J. A. Winston & Co., Inc., and Netherlands Securities Co., Inc., both of New York City, offered 100,000 shares of the company's common stock (par 10¢) at \$3 per share on a "best efforts, all of none" basis.

BUSINESS—The company was incorporated under the laws of the State of New York on Sept. 1, 1944, as National Healthaids, Inc., which changed its name to Sulray Inc. on Jan. 22, 1960. The company's offices are located at 273 Columbus Ave., Tuckahoe, N. Y. The company is principally engaged in the business of marketing a line of proprietary medicated skin conditioners and other proprietary drug specialties under its own brand names manufactured for it to its own specifications and formulas by others.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Sundry indebtedness	\$50,000	\$40,000
Common stock (par value 10 cents)	750,000 shs.	260,000 shs.

*Consists of notes payable to a bank with interest at 6%.
PROCEEDS—The net proceeds from the sale of 100,000 shares of common stock, after deducting expenses, will be approximately \$235,000, which will be added to the cash funds of the company to be available for general corporate purposes, including needed additional working capital. The use of such net proceeds, in priority of application, will be as follows: (a) \$100,000 to be expended for additional advertising, promotion and distribution of the company's present products; (b) \$75,000 used for new product development; (c) \$60,000 for addition to working capital to purchase merchandise in bulk and to prepay cooperative advertising with chain drug stores thereby earning additional discounts.—V. 192, p. 1442.

(James) Talcott, Inc.—Rental Plan for Subsidiary—

See Inland Steel Products Co., above.—V. 192, p. 747.

TelAutograph Corp.—Proposes Subscription Offer—

The corporation of 8700 Bellanca Ave., Los Angeles, Calif., on Nov. 18 filed a registration statement with the SEC covering shares of its common stock to be offered for subscription by its common stockholders. The number of shares to be offered, the subscription terms, and the underwriting terms are to be supplied by amendment. Baird & Co., Richard J. Buck & Co., and Chase, Whiteside & Winslow, Inc., are listed as the principal underwriters.

Of the net proceeds from the sale of the common stock proposed to be offered, the company will devote approximately \$400,000 to the development, tooling, inventory and initial production expense relative to producing a new Telescriber compatible and usable with an American Telephone & Telegraph Co. analog subset and will devote approximately \$400,000 to the tooling, inventory and other initial expenses of production of new facsimile equipment which its subsidiary Hogan Facsimile Corp. is developing for manufacture and sale by the company. The balance of the net proceeds will be used to retire part of the company's outstanding loans from the California Bank, outstanding as of Sept. 30, 1960, in an amount of \$500,000. In addition to indebtedness, the company has outstanding \$2,070,500 of 4½% subordinated convertible debentures due July 15, 1965, and 560,227 shares of common stock.—V. 187, p. 2046.

Texas Instruments Inc.—President's Remarks—

President P. E. Haggerty of Texas Instruments Inc. described the basic strengths of his company to the New York Society of Security Analysts on Nov. 16 and termed them the seeds of what TI will become five and ten years hence.

TI's last previous presentation to the New York analysts was made in 1956 and Mr. Haggerty detailed some aspects of the company's growth during the 1956-1960 period.

He said the company's total assets after depreciation were expected to be approximately \$120,000,000 at year-end 1960, up from \$27,000,000 at year-end 1956. The rate of return after taxes on average total assets, which was 10% for 1956, will be about 13.7% for 1960. The number of employees increased from 4,200 to 17,000 with slightly more than 10% working abroad in 1960.

Square footage of space occupied increased from 320,000 sq. ft. to 2,400,000 sq. ft. This includes manufacturing plants in Dallas and three other cities in the United States and in seven other countries.

During the 1956-1960 span, expenditures for the company's total technical effort (research, development and engineering) increased from \$6,000,000 to about \$38,000,000 with, on average, about half supported by others and the balance by the company.

Mr. Haggerty forecast net sales billed for 1960 at \$232,000,000 to \$233,000,000, representing a growth over 1959 net sales billed (\$193,000,000) of approximately 20% and an average annual growth over the 5-year span of about 50%. Net sales billed in 1956 were \$46,000,000. He said about 12% of total 1960 sales are expected to come from outside this country.

He estimated 1960's net earnings after taxes and preferred dividends at about \$15,250,000 to \$15,750,000, or approximately \$3.90 to \$4.00

per share. Net earnings after taxes in 1956 were \$2,349,000, or \$7.72 per share, and in 1959 they were \$14,143,000, or \$3.59 per share.

In presenting his estimates for 1960 net sales billed and net earnings after taxes, Mr. Haggerty said: "While the fourth quarter return is not as sharp as we expected, the percentage growth in TI net sales billed in 1960 over 1959 will be approximately 20%, a respectable increase in any year and certainly in an economy which has shown definite softness throughout the year."

As to whether TI can sustain the annual growth rate of 50% in net sales billed achieved during the years 1956-1960, he said: "We could hardly expect to sustain such a rate of growth from the \$200,000,000 level upward for the coming five or ten years. We do plan to grow, and we are confident of our abilities to do so and optimistic about TI's future."—V. 192, p. 1496.

Tex-Star Oil & Gas Corp.—Annual Report—

Net income in the fiscal year ended Aug. 31, 1960, rose to a high of \$586,286, a 96% improvement over the \$299,326 reported the year before, according to the company's 1960 annual report released on Nov. 16. Per share net income was equal to \$1.13 in contrast to \$0.73 in fiscal 1959, based on the weighted average number of shares outstanding during the respective years (516,941 in 1960; 407,454 in 1959.)

Total revenues in the fiscal year ended Aug. 31, 1960 were \$1,272,181. This was 107% higher than comparable revenues of \$614,021 in the 1959 fiscal year. Revenues from sources related to gas operations (gas and condensate production, gas gathering and gasoline plant by-products) accounted for 52% of the total in fiscal 1960.

Among the year's operating highlights was the sharp increase in revenues from the company's 20% ownership of the Caranahua Bay Gas Gathering System and from the liquid hydrocarbon extraction plant in which the system has a 40% interest. Gas gathering and gasoline plant revenues amounted to \$240,311, which was 241% higher than the previous year's volume of \$70,424 when such income was available to the company for only five months.

Also noteworthy during the year under review was the 164% gain in oil and gas sales, including condensate, which totaled \$621,059 as against \$235,420 in fiscal 1959. The main factor contributing to this improvement was the activation of gas output in the Magnolia Beach Field where the company presently has interests in eight completed wells. This was made possible by a major extension being added to the Caranahua Bay System which provides the market for this gas.

Cash earnings (income before depreciation and depletion) increased 89% in the 1960 fiscal year, totaling \$806,503 or \$1.56 per share. This contrasts with the \$427,719 reported in fiscal 1959, which was equal to \$1.05 per share. (The per share figures are based on weighted average number of shares outstanding during each year.)

Although intangible development costs are capitalized on the company's books, they are deductible in computing income taxes. During the fiscal year under review, Tex-Star Oil & Gas conducted an active drilling program with the result that these costs made it unnecessary to provide for Federal income taxes. This drilling program also added new reserves to the company's assets.

Tex-Star Oil & Gas had a 79% success rate in its 1960 fiscal year drilling activities, completing 11 out of 14 wells, aggregating 18 producing zones.

In his report to stockholders, Louis A. Beecherl, Jr., President, stated "The fine results achieved in fiscal 1960, added to the performance of recent years, have had a far-reaching, positive effect on the investment and banking communities' appraisal of the company. Several institutional investors have become stockholders. We are now in the process of arranging substantial lines of bank credit on favorable terms which we anticipate will be fully adequate for the expansion activities planned for the new fiscal year."

Commenting on the outlook, Mr. Beecherl said "Management is most optimistic about the new fiscal year. Extensive programs are planned and some have already been implemented. We expect our past record of consistent improvement to be sustained, barring the unexpected. Prospects appear very good that substantial gains in net income will be registered in the 1961 fiscal year."—V. 192, p. 1496.

Thrift Investment Corp.—Annual Meeting—

Substantial gains in all phases of the company's business for the fiscal year ended Sept. 30, 1960, were reported to shareholders at their annual meeting. Net income showed a gain of \$48,470, or 18.8% and per share income rose 13.4%, or 9 cents over last year's figures.

Following the annual meeting, Thrift's Board of Directors voted regular quarterly dividends of 37½ cents per share on the \$1.50 convertible preferred stock, 1959 series; 31¼ cents per share on the \$1.25 cumulative preferred stock, 1960 series; and 12½ cents per share on the common stock. Preferred dividends are payable Dec. 31 and the common dividend is payable Jan. 2, both classes payable to shareholders of record on Dec. 15.

In their report to shareholders, George A. Getty, President, and Paul M. Hickox, Executive Vice President, stated that the most significant event occurring during the fiscal year was the merger of the M. F. Snyder Co. of Pittsburgh into Thrift. This brought six new offices, all in the Pittsburgh area, into the Thrift chain of consumer finance offices which extends into the states of Ohio, Virginia, Maryland and South Carolina as well as throughout the state of Pennsylvania.

Net income for the year totaled \$306,221, including income of Snyder, which was merged on Aug. 1, 1960. This compares with a like figure (for the two companies) of \$257,751 in 1959. Thrift alone earned \$211,071 in fiscal 1959.

Income per share, on the merged basis, rose from 67 to 76 cents after allowing for the increase in shares occasioned by the exchange of stock for Snyder. Without the Snyder figures, Thrift earned 62 cents in fiscal 1959.

During the year, Thrift also took over the business of the Butler County Loan Co. in Butler, Pa., last November, merging this business into Thrift's previously established Butler office to make this the largest in the Thrift chain of 32 offices. Thrift also opened a new office at Eastwood in Penn Hills, the fastest growing township in the Metropolitan Pittsburgh area.

Mr. Getty and Mr. Hickox stated that, in their opinion, operations for fiscal 1961 should produce "somewhat better earnings." They pointed to the more efficient supervision of branch offices made possible by the establishment of three new divisions during the past year and to expected growth of newly established offices as the principal reasons for their optimism. They also said that the gradual lowering of interest rates since last spring should reflect favorably in earnings.

At the meeting, shareholders re-elected three directors whose terms had expired. These include: Harry C. Engle, retired Secretary and Treasurer of the company; Emory R. Kyle, counsel for the company and a partner in the Pittsburgh law firm of Buchanan, Ingersoll, Rodewald, Kyle and Buerger; and, Harry E. Wilson, a vice-president of the company.

Thrift Investment Corp., with headquarters at Two Gateway Center, Pittsburgh, Pa., operates a chain of 32 consumer finance offices in five states. In Pennsylvania, Maryland and South Carolina, these offices are managed under the name of Thrift Plan Finance Corp. In Virginia, the company operates under the name of Consumer Finance Corp., and in Ohio, the subsidiary company is Signal Finance Corp.—V. 191, p. 549.

Times-Mirror Co. (& Subs.)—Revenues Up—

For the forty weeks ended Oct. 2, 1960, the company's consolidated revenues were higher than for the comparable period last year, Norman Chandler, President, announced Nov. 18.

Revenues were \$83,927,188 as against \$72,794,545 for the period ended Oct. 4, 1959. A large portion of the increase came from sales of the New American Library of World Literature, Inc. Operating results of the paperback book publishing subsidiary, acquired June 2, 1960, have been consolidated with the parent company figures from Jan. 1 under a pooling of interests arrangement.

Earnings after taxes and minority interests were \$3,553,933, equal to 88 cents a share on the 4,019,209 shares of common stock outstanding at Oct. 2, 1960. This compares with \$3.453,003, or 86 cents a share on the 3,593,940 shares outstanding a year earlier after adjusting for the 4% stock dividend paid in January, 1960, and the three-for-one stock split effected in April, 1960.

An exceptional performance by New American Library and gains by Publishers' Paper Co. and Times-Mirror Press were not sufficient to offset a decline in newspaper profits, Mr. Chandler commented. Times-Mirror Broadcasting Co. approximately held even with a year ago.

Book sales of New American Library exceeded earlier expectations,

Heavy newspaper demand in capacity operations at Publishers' Paper for months to come. The Times-Mirror Press, which last year had to contend with moving costs to its new facilities, has increased its printing sales while holding costs under rigid control.

Newspaper revenues were slightly higher than a year ago. New features introduced and intensive circulation promotional effort had the desired effect of increasing circulation. Initially, increased circulation proves a drag on earnings through higher promotional, delivery, newsprint and other production costs, Mr. Chandler explained.

Newspaper Division earnings should be improved through compensating higher advertising rates and subscription prices, which will be fully accomplished by early 1961, he concluded.—V. 192, p. 1243.

Transitron Electronic Corp.—Common Stock Offered—Via a Nov. 17 prospectus, Merrill Lynch, Pierce, Fenner & Smith Inc. and associates offered 1,250,000 shares of the company's \$1 par common stock at \$35 per share, for the accounts of selling stockholders.

APPOINTMENTS—The transfer agents are The National Shawmut Bank of Boston, Boston, Mass. and The Chase Manhattan Bank, New York, N. Y. The registrars are State Street Bank & Trust Co., Boston, Mass. and Morgan Guaranty Trust Co. of New York.

BUSINESS—Transitron is in the business of manufacturing and selling various types of semiconductor devices (such as transistors, diodes, and rectifiers) for commercial, industrial and military use and carrying on research and development relating to semiconductors. It has about 4,800 employees. Its plants are located in Wakefield, Melrose, and Boston, Mass. Transitron was originally organized as a Massachusetts corporation in 1952 and reincorporated as a Delaware corporation in 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Subsidiaries' first mortgage notes*	Authorized	Outstanding
Common stock (\$1 par)	\$882,500	\$369,375
	110,000,000 shs.	7,502,500 shs.

*4½% note due in annual installments to Sept. 15, 1965, \$75,000; 4½% note due in quarterly installments to Dec. 20, 1963, \$24,375; and 4½% note evidencing \$270,000 borrowed on account of mortgage loan of \$800,000 approved by a bank, such loan being repayable in quarterly installments aggregating \$84,000 each year 1961-1964, with balance of principal (\$434,000 if the entire \$800,000 is borrowed) due on demand after Nov. 1, 1964.

†375,000 shares have been reserved for issuance under the Stock Option Plan.

UNDERWRITING—The underwriters named below have severally agreed to purchase from the selling stockholders the number of shares set opposite their respective names below:

Shares	Shares
Merrill Lynch, Pierce, Fenner & Smith Inc.	220,500
Blyth & Co., Inc.	18,000
Eastman Dillon, Union Securities & Co.	18,000
The First Boston Corp.	18,000
Glore, Forgan & Co.	18,000
Harriman Ripley & Co., Inc.	18,000
Kidder, Peabody & Co.	18,000
Kuhn, Loeb & Co.	18,000
Lazard Freres & Co.	18,000
Lehman Brothers	18,000
Smith, Barney & Co. Inc.	18,000
Stone & Webster Securities Corp.	18,000
White, Weld & Co. Inc.	18,000
Dean Witter & Co.	18,000
Bache & Co.	15,000
Hallgarten & Co.	15,000
Hempflinger, Noyes & Co.	15,000
Hornblower & Weeks	15,000
Carl M. Loeb, Rhoades & Co.	15,000
Reynolds & Co., Inc.	15,000
Clark, Dodge & Co. Inc.	11,500
Dominick & Dominick Inc.	11,500
Drexel & Co.	11,500
Francis I. duPont & Co.	11,500
Hayden, Stone & Co.	11,500
E. F. Hutton & Co.	11,500
Lee Higginson Corp.	11,500
F. S. Moseley & Co.	11,500
Shearson, Hammill & Co.	11,500
Shields & Co.	11,500
A. C. Allen and Co., Inc.	9,500
American Securities Corp.	9,500
Bear, Stearns & Co.	9,500
A. G. Becker & Co. Inc.	9,500
Goodbody & Co.	9,500
Ladenburg, Thalmann & Co.	9,500
R. W. Pressprich & Co.	9,500
L. F. Rothschild & Co.	9,500
Tucker, Anthony & R. L. Day	9,500
G. H. Walker & Co.	9,500
Alex. Brown & Sons	7,500
Estabrook & Co.	7,500
Salomon Bros. & Hutzler	7,500
Schwabacher & Co.	7,500
Spencer Trask & Co.	7,500
Wood, Struthers & Co.	7,500
Robert W. Baird & Co., Inc.	6,500
Baker, Weeks & Co.	6,500
William Blair & Co.	6,500
Coffin & Burr, Inc.	6,500
Johnston, Lemon & Co.	6,500
The Ohio Co.	6,500
Piper, Jaffray & Hopwood	6,500
Walston & Co., Inc.	6,500
Bacon, Whipple & Co.	5,000
Ball, Burge & Kraus	5,000
J. Barth & Co.	5,000
Blunt Ellis & Simmons	5,000
J. M. Dain & Co., Inc.	5,000
Dick & Merle-Smith	5,000
First of Michigan Corp.	5,000
Fulton, Reid & Co., Inc.	5,000
Granbery, Marache & Co.	5,000
Lester, Ryons & Co.	5,000
Irving Lundborg & Co.	5,000
Merrill, Turben & Co., Inc.	5,000
Newhard, Cook & Co.	5,000
Reinholdt & Gardner	5,000
Shuman, Agnew & Co.	5,000
Stroud & Co., Inc.	5,000
Bateman, Eichler & Co.	3,000
Bosworth, Sullivan & Co., Inc.	3,000
J. C. Bradford & Co.	3,000
Butcher & Sherrerd	3,000
Chace, Whiteside & Winslow, Inc.	3,000
Courts & Co.	3,000
Crowell, Weedon & Co.	3,000
Davis, Skaggs & Co.	3,000
DeHaven & Townsend	3,000
Crouter & Bodine	3,000
Dempsey-Tegeler & Co.	3,000
R. E. Dickson & Co., Inc.	3,000
Farwell, Chapman & Co.	3,000
First Southwest Co.	3,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	3,000
Hayden, Miller & Co.	3,000
J. A. Hogle & Co.	3,000
The Illinois Co. Inc.	3,000

Shares	Shares
Fusz-Schmelzle & Co., Inc.	2,000
Hanrahan & Co., Inc.	2,000
Hirsch & Co.	2,000
Hooker & Fay, Inc.	2,000
Ingaits & Snyder	2,000
Investment Corp. of Norfolk	2,000
Edward D. Jones & Co.	2,000
Jones, Kreger & Co.	2,000
Laird & Co., Corp.	2,000
Lentz, Newton & Co.	2,000
Mackall & Co.	2,000
Carl McGlone & Co., Inc.	2,000
McKelvy & Co.	2,000
Mid-South Securities Co.	2,000
Moroney, Beissner & Co., Inc.	2,000
Mullaney, Wells & Co.	2,000
Murch & Co., Inc.	2,000
Pierce, Carrison, Wulbern, Inc.	2,000
Raffensperger, Hughes & Co., Inc.	2,000
Rippel & Co.	2,000
—V. 192, p. 1345.	
Rodman & Renshaw	2,000
Russ & Co., Inc.	2,000
Scott & Stringfellow	2,000
I. M. Simon & Co.	2,000
H. J. Steele & Co.	2,000
Stewart, Eubanks, Meyerson & Co.	2,000
Stifel, Nicolaus & Co., Inc.	2,000
Stix & Co.	2,000
Stone & Youngberg	2,000
Strader and Co., Inc.	2,000
J. S. Strauss & Co.	2,000
Supple, Yeatman, Mosley Co. Inc.	2,000
Sutro Bros. & Co.	2,000
Varnedoe, Chisholm & Co., Inc.	2,000
Joseph Walker & Sons	2,000
Westheimer & Co.	2,000
J. C. Wheat & Co.	2,000
Willis, Kenny & Ayres, Inc.	2,000
J. R. Williston & Beane	2,000
Woodard-Elwood & Co.	2,000
Yarnall, Biddle & Co.	2,000

Union Oil Co. of California—Forecast—News—

Sales of natural gas by the company in 1960 will be 35% higher than those of 1959 and comparable increases are anticipated for 1961, Reese H. Taylor, chairman of the board, told members of the San Francisco Security Analysts on Nov. 22.

"Union's earnings for the year are expected to exceed those of 1959, as profits for the first nine months were 19% higher than for the comparable period a year ago," Taylor said.

"The general improvement in the profit picture reflects the return on capital expenditures during the past several years. This year capital expenditures will approximate 105 million dollars, compared with 90 million in 1959. Capital expenditures for 1961 will be about the same as for this year."

Pointing out that while Union's liquid reserves have increased to 540 million barrels—nearly 20 million barrels over last year—Taylor stressed that "gas reserves have risen spectacularly."

"Union Oil's gas reserves during the past 20 years have grown more than twice as fast as the industry," Taylor said. "At the end of 1959 we had reserves of 3½ trillion cubic feet. By the end of 1960 we expect to have reserves in excess of 4 trillion cubic feet. Union's gas reserves on a current value basis are the equivalent of 270 million barrels of oil, one-half as much as our present liquid hydrocarbon reserves."

"Union's increase in natural gas production has been dramatic. In 1959 we produced 105 billion cubic feet, an increase of 14% over the previous year. This year we have been producing at a rate which will exceed 125 billion cubic feet for the year. Next year we expect production to increase at least another 50 billion cubic feet. Additional wells have been completed in Louisiana, facilities installed, contracts agreed upon and a pipeline connection is under construction. Taylor pointed out that Union is also accelerating its program of product and geographic diversification. In partnership with the Goliad Co., Union will put on production a major gas recovery system in South Louisiana to extract liquids from gas and process them into components for use in the petrochemical industry."

Union's major subsidiary, the Collier Carbon & Chemical Co., manufacturer and marketer of fertilizers, chemicals and carbons, has increased its sales by 33% in the past two years to a record high of 24 million dollars. The Collier subsidiary is a manufacturer of dry ice and liquid carbon dioxide and a processor of petroleum carbon. "In Alaska, Union and Ohio Oil Co. have developed tremendous gas reserves and are investigating sales of the gas as liquid methane to Japan and the west coast of the United States, in addition to establishment of chemical and fertilizer plants to use methane as a raw material."

"In Canada this year there were three oil discoveries on a million-acre land block near Fort St. John, Alberta, and discoveries in other areas. We are also exploring in Central and South America, Australia, Spanish Sahara and Libya."

The significance of Union's research program and its relation to profits was pointed out by Taylor. Union's latest patented refining process, known as Unifining, is already licensed for use in more than 100 plants in the United States and 19 foreign nations.

Robert Collier, president of Collier Carbon & Chemical Corp., said his organization was in the midst of an expansion program, including construction of two naphthalene plants with total capacity of 150,000,000 pounds annually, using a patented Union process. One plant will be on the Atlantic Coast and one of the Pacific. Other new projects include a sulfuric acid plant in Los Angeles and an anhydrous phosphoric plant. The Collier Corporation plans capital expenditures of \$11 million in 1961, double the investment of 1960.—V. 192, p. 1862.

United Air Lines, Inc.—Debentures Offered—Harriman Ripley & Co. Inc. managed an underwriting syndicate which offered on Nov. 23 an issue of \$25,000,000 of the company's 4½% subordinated debentures, due Dec. 1, 1985, at 100% and accrued interest, to yield 4½%.

PROCEEDS—Net proceeds from the financing initially will be used by the company to reduce borrowings under United's bank credit agreement. United believes that the proceeds from the sale of the debentures, funds from operations, proceeds from the sale of aircraft, and funds available under the credit agreement, will provide the funds required for new jet aircraft on order.

CONVERSION—The 1985 debentures will be convertible, prior to Dec. 1, 1975, unless previously redeemed, into common stock at \$37.50 per share, subject to adjustment in certain events.

REDEMPTION—The debentures will be redeemable at optional redemption prices ranging from 104½% to par, and for the sinking fund at 100%, plus accrued interest in each case. Application will be made to list the 1985 debentures on the New York Stock Exchange.

BUSINESS—The company, with its principal executive offices in Chicago, Ill., has been engaged in air transportation of persons, property and mail since Dec. 28, 1931. United's system consists of 11,613 unduplicated certificated route miles, and scheduled commercial flights totaled 348,743 airplane miles as of Oct. 1, 1960. The carrier's transcontinental route connects major cities on the East coast with leading Pacific Coast cities, via such prominent cities as Pittsburgh, Cleveland, Detroit, Chicago, Milwaukee, Kansas City, Omaha, Denver and Salt Lake City. The company also flies routes into British Columbia, and from San Francisco and Los Angeles to Honolulu. The company has entered into an agreement of merger providing for the merger of Capital Airlines, Inc. into United, and consummation of the merger hinges, among other things, on approval by the Civil Aeronautics Board.

REVENUE—For the nine months ended Sept. 30, 1960, the line had total operating revenues of \$278,910,000, net earnings of \$5,991,000, and gain on sale of aircraft of \$3,720,000.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company, on a pro-forma basis will consist of \$244,052,000 of notes payable and funded debt; 159,000 shares of 5½% 1960 series preferred stock and 4,648,209 shares of common stock.

UNDERWRITING—The underwriters named below have severally agreed to purchase the principal amount of debentures set opposite their names below.

Amount	Amount
Harriman Ripley & Co., Inc.	\$2,575,000
Bacon, Whipple & Co.	325,000
J. Barth & Co.	250,000
Bateman, Eichler & Co.	175,000
Blyth & Co., Inc.	1,150,000
Boettcher & Co.	350,000
Bosworth, Sullivan & Co., Inc.	325,000
Alex. Brown & Sons	375,000
E. W. Clark & Co.	250,000
Julien Collins & Co.	175,000
Crowell, Weedon & Co.	175,000
Dominick & Dominick	\$500,000
Drexel & Co.	500,000
Elworthy & Co.	175,000
Estabrook & Co.	375,000
Farwell, Chapman & Co.	250,000
The First Boston Corp.	1,150,000
First of Michigan Corp.	325,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	325,000
Fulton, Reid & Co., Inc.	250,000
Goldman, Sachs & Co.	750,000
Hayden, Miller & Co.	325,000
Lee Higginson Corp.	500,000

Amount	Amount
Hornblower & Weeks	\$750,000
Howard, Weil, Labouisse, Friedrichs & Co.	175,000
The Illinois Co., Inc.	325,000
Kay, Richards & Co.	175,000
Kidder, Peabody & Co.	750,000
Kirkpatrick-Fettis Co.	175,000
Kuhn, Loeb & Co.	1,150,000
Lehman Brothers	1,150,000
Lester, Ryons & Co.	325,000
Carl M. Loeb, Rhoades & Co.	750,000
Irving Lundborg & Co.	175,000
McCormick & Co.	325,000
McDonald & Co.	325,000
Merrill Lynch, Pierce, Fenner & Smith Inc.	750,000
Merrill, Turben & Co., Inc.	250,000
—V. 192, p. 1957.	
The Milwaukee Co.	\$325,000
F. S. Moseley & Co.	500,000
Pacific Northwest Co.	325,000
Paine, Webber, Jackson & Curtis	500,000
Piper, Jaffray & Hopwood	325,000
Reynolds & Co.	375,000
The Robinson-Humphrey Co., Inc.	250,000
Schwabacher & Co.	350,000
Smith, Barney & Co., Inc.	750,000
Spencer Trask & Co.	375,000
G. H. Walker & Co.	325,000
White, Weld & Co.	750,000
Dean Witter & Co.	750,000

United Bowling Centers, Inc.—Common Stock Offered—Emanuel, Deetjen & Co. and Hill, Darlington & Grimm and associates offered on Nov. 25 200,000 shares of the company's common stock at a price of \$5.50 per share. The offering marks the first public sale of the company's common stock.

PROCEEDS—Net proceeds from the financing initially will be added to the company's general funds and applied toward the completion of constructing and equipping Richland Bowl, Inc., at Columbia, S. C.; equipping of Westhampton Bowl at Westhampton Beach, N. Y.; purchase of land and building at South Windsor, Conn.; advances to wholly-owned subsidiaries; and for the acquisition of additional bowling centers.

BUSINESS—The company was organized in Delaware on Aug. 25, 1960, to acquire all the outstanding stock of three corporations already engaged in operating modern, air-conditioned tenpin bowling centers with a total of 140 lanes, in Connecticut, and of two other corporations which will operate such bowling centers now under construction in Columbia, S. C., and Westhampton Beach, N. Y., having an additional 56 lanes.

REVENUES—Affiliated companies of United Bowling Centers had consolidated gross revenues of \$1,130,819 and net earnings of \$131,760 for the year ended June 30, 1960.

CAPITALIZATION—Upon completion of the current financing, outstanding capitalization of the company will consist of \$95,000 of bank loans; \$343,867 of conditional sales contracts; 400,000 shares of common stock \$1 par value, and 25,000 common stock purchase warrants.—V. 192, p. 1346.

United States Plywood Corp.—Acquires Interest—

The corporation has purchased for cash a one-half interest in Bohemia Lumber Co., Inc., of Culp Creek, Ore.

The amount involved was not disclosed. Gene C. Brewer, U. S. Plywood President, and Loran L. Stewart, Bohemia President, said in a joint announcement Nov. 17 that the move would "solidify the contractual relationship between the two companies."

U. S. Plywood is presently purchasing under sales contract Bohemia's fir plywood production, which amounts to approximately 60 million square feet annually.

U. S. Plywood's Oregon operations consist of five plywood plants, a veneer plant, five sawmills and a plant that turns out 20,000 handles a day for broom and implement manufacturers.—V. 191, p. 2793.

Universal Moulded Fiber Glass Corp.—Private Placement—The company has completed the private sale for cash through the First Boston Corp. of \$2,850,000 promissory notes due 1972 and 541,500 shares of common stock, it was announced on Nov. 22.

The company's manufacturing operations are located in Bristol, Va. Its products cover a wide variety of reinforced plastic products including radar reflectors, Navy and Coast Guard boats and structural members. It is presently among the largest manufacturers of giant radomes. It has also developed a new continuous process of manufacturing which greatly reduces the cost of many fiber glass items designed for industrial applications.

The company's fiber glass business was formerly conducted by the Plastics Division of Universal Moulded Products Corp. The latter company has changed its name to Bristol Cabinet Corp.

Vactron Corp.—SEC Reorganization—

The SEC on Nov. 18, 1960 filed a notice of appearance in the proceeding under Chapter X of the Bankruptcy Act for the reorganization of Vactron Corp. pending in the United States District Court for the Northern District of Texas at Fort Worth. Vactron (the "debtor") filed a voluntary petition for reorganization on Oct. 21, 1960, which was approved by Judge T. Whitfield Davidson. Ben M. Gilbert of Fort Worth has been appointed trustee. The debtor is a Texas corporation engaged in remaking burned-out television tubes, with its principal place of business at Mansfield, Texas. The balance sheet filed with the petition for reorganization shows assets of \$1,603,010 and liabilities of \$360,598 as of Sept. 30, 1960. The petition states that there are outstanding 791,431 shares of common stock, \$2 par value, held by more than 3,300 stockholders.

Whitehouse Plastics Corp.—Merger Off—

See Lunn Laminates, Inc., above.—V. 192, p. 945.

Willcox & Gibbs Sewing Machines—Stock Split—

Stockholders of this New York City company at a special meeting on Nov. 15 voted approval of a five for one split of the common stock by changing the 350,000 \$5 par shares now authorized to 1,750,000 shares at \$1 par common stock, Sidney B. Becker, chairman, announced.

At the same time, the shareholders approved a proposal to increase the number of authorized shares by 750,000, bringing the total authorized shares to 2,500,000 of \$1 par.

The new stock was distributed on the basis of four additional shares for each share held to shareholders of record Nov. 15, 1960.

Mr. Becker said the split should place Willcox & Gibbs stock within the reach of many additional investors, thus broadening the market. He said the company has no immediate plans for the additional shares to be issued.

The 101-year old Willcox & Gibbs is a manufacturer of industrial sewing machines, as well as high frequency electronic heating and sealing equipment. Recently, the company further diversified into the textile machinery field with the introduction of a revolutionary cost-saving doffing machine which automates an operation now performed manually.—V. 191, p. 2794.

(R. C.) Williams & Co., Inc.—Tenders for Debentures

The Manufacturers Trust Co., 44 Wall St., New York, N. Y., will until 3 p.m. (EST) on Nov. 29, 1960, receive tenders of Airline Foods Corp. for the sale to it of 5% sinking fund debentures due Feb. 1, 1961 and 1962, to an amount sufficient to exhaust the sums of \$40,385 and \$62,241 at prices not to exceed 100% for debentures due 1961 and 100½% for debentures due 1962.—V. 191, p. 246.

Winn-Dixie Stores, Inc.—Registers—

The company filed a registration statement on Nov. 22 with the SEC covering 406,000 shares of common stock to be sold by a stockholder, Diversified Locations, Inc. All the shares of which are owned by members of the Davis family. Of these shares, 350,000 will be underwritten and offered to the public and 56,000 will be offered directly by the selling stockholder to key employees.

Merrill Lynch, Pierce, Fenner & Smith Inc. will manage a nationwide group of underwriters which will make the public offering.

At June 25, 1960, the company operated 510 retail food stores in Florida, South Carolina, North Carolina, Georgia, Louisiana, Alabama, Kentucky, Mississippi, Indiana, Tennessee and Virginia.—V. 192, p. 748.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

CALIFORNIA

Alvord Unified School District, Riverside County, Calif.

Bond Offering—G. A. Pequegnat, Clerk of the Board of Supervisors, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Dec. 5 for the purchase of \$455,000 school bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the County Treasurer's office or at the Bank of America N.T. & S.A., in Los Angeles, or any fiscal agency of Riverside Co., in Chicago, or New York City, at the option of the holders. Legality approved by O'Melveny & Myers, of San Francisco.

Cajon Valley Union School Dist., San Diego County, Calif.

Bond Sale—The \$1,220,000 school, series B bonds offered Nov. 22—v. 192, p. 2067—were awarded to a syndicate headed by the Bank of America N.T. & S.A., of San Francisco, at a price of 100.07, a net interest cost of about 3.93%, as follows:

\$470,000 as 5s. Due on Jan. 1 from 1962 to 1971 inclusive.
700,000 as 4s. Due on Jan. 1 from 1972 to 1985 inclusive.
50,000 as 1s. Due on Jan. 1 1986.

Other members of the syndicate were as follows: Harris Trust & Savings Bank, Merrill Lynch, Pierce, Fenner & Smith, Inc., Dean Witter & Co., Weeden & Co., Shearson, Hammill & Co., Crutenden, Podesta & Co., Kenower, MacArthur & Co., Stone & Youngberg, Lawson, Levy, Williams & Stern, J. A. Hogle & Co., Fred D. Blake & Co., and C. N. White & Co.

Center Joint Sch. Dist., Sacramento and Placer Counties, Cal.

Bond Offering—Betty L. George, County Clerk, will receive sealed bids, at her office, in Sacramento, until 10 a.m. (PST) on Dec. 14 for the purchase of \$29,000 school, series C bonds. Dated Jan. 15, 1961. Due on Jan. 15, 1963 to 1985 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Centralia School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Dec. 6 for the purchase of \$250,000 election 1958 series E bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1980, inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Cerritos Junior College District, Los Angeles County, Calif.

Bond Offering—Gordon T. Nesvig, County Clerk, will receive sealed bids until 9 a.m. (PST) on Jan. 3 for the purchase of \$2,300,000 series D bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1961 to 1981 inclusive. Principal and interest (F-A) payable at the County Treasurer's office, Los Angeles, or at any of the fiscal agencies of the County in New York City, or Chicago, at the option of the holder.

Covelo Community Services Dist., Mendocino County, Calif.

Bond Offering—Alta F. Moore, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (PST) on Dec. 14 for

the purchase of \$150,000 bonds as follows:

\$69,000 sewer, general obligation bonds. Due on July 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

81,000 sewer revenue bonds. Due on July 1 from 1963 to 1990 inclusive. Principal and interest (J-J) payable at the Bank of America, N.T. & S.A., or at the option of the holder, at the First National City Bank, New York.

Dated July 1, 1960. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Lafayette School District, Contra Costa County, Calif.

Bond Offering—W. T. Paasch, County Clerk, will receive sealed bids until 10:30 a.m. (PST) on Nov. 29 for the purchase of \$195,000 school bonds, as follows:

\$125,000 school 1960, series E bonds. Due on Jan. 1 from 1962 to 1982 inclusive.
70,000 school 1960, series A bonds. Due on Jan. 1 from 1962 to 1981 inclusive.

Dated Jan. 1, 1961. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Napa, Calif.

Bond Offering—Allen R. Thorpe, City Clerk, will receive sealed bids until noon (PST) on Dec. 13 for the purchase of \$965,000 waterworks revenue bonds. Dated Nov. 1, 1960. Due on May 1 from 1962 to 1991 inclusive. Callable as of May 1, 1971. Principal and interest (M-N) payable at the City Treasurer's office, or at the option of the holder at any fiscal agency of the City in Los Angeles, San Francisco, Chicago, or New York City. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Riverside Parking District No. 1, Riverside, Calif.

Bond Offering—Virginia J. Strohecker, City Clerk, will receive sealed bids until 9:30 a.m. (PST) on Dec. 6 for the purchase of \$1,650,000 parking bonds. Dated Jan. 1, 1961. Due on July 1 from 1962 to 1986 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the City Treasurer's office, or at the option of the holder, at any fiscal agency of the City in Los Angeles, Chicago, or New York City. Legality approved by O'Melveny & Myers, of Los Angeles.

Sequoia Union High School Dist., San Mateo County, Calif.

Bond Sale—The \$1,100,000 general obligation school series F bonds offered Nov. 22—v. 192, p. 2008—were awarded to a syndicate headed by the Crocker-Anglo National Bank and First Western Bank & Trust Co., both of San Francisco, at a price of 100.0009, a net interest cost of about 3.48%, as follows:

\$520,000 as 5s. Due on Jan. 1 from 1962 to 1974 inclusive.
80,000 as 3½s. Due on Jan. 1, 1975 and 1976.
120,000 as 3½s. Due on Jan. 1 from 1977 to 1979 inclusive.
260,000 as 3½s. Due on Jan. 1 from 1980 to 1984 inclusive.
120,000 as 1s. Due on Jan. 1, 1985 and 1986.

Other members of the syndicate were as follows: Ira Haupt & Co., Hill Richards & Co., Salomon

Bros. & Hutzler, Schwabacher & Co., and Seattle Trust & Savings Bank, of Seattle.

University of California

Bond Sale—The \$3,700,000 student center revenue-1960 bonds offered on Nov. 18—v. 192, p. 1655—were awarded to the Federal Housing and Home Finance Agency as 3s, at a price of par.

COLORADO

Adams State College of Colorado, Board of Trustees of (Denver), Colorado

Bond Offering—Glen C. Turner, Secretary of the Board of Trustees, will receive sealed bids until 9:30 a.m. (MST) on Dec. 2 for the purchase of \$1,330,000 student housing revenue 1960 bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1963 to 2000 inclusive. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Bridgeport, Conn.

Bond Sale—An issue of \$2,330,000 bonds was sold to a syndicate headed by the Chase Manhattan Bank, of New York, as 3.85s, at a price of 100.159, a basis of about 2.82%.

Other members of the syndicate were as follows: C. J. Devine & Co., Ladenburg, Thalmann & Co., Auchincloss, Parker & Redpath, J. A. Hogle & Co., Industrial National Bank, of Providence and Tripp & Co., Inc.

Torrington, Conn.

Note Offering—Francis A. Hennessy, City Treasurer, will receive sealed bids until 11 a.m. (EST) on Nov. 28 for the purchase of \$500,000 first district tax anticipation notes. Dated Nov. 29, 1960. Due on May 11, 1961. Legality approved by Paul Smith, City Attorney.

GEORGIA

Dalton, Ga.

Bond Sale—The \$2,250,000 general obligation sewer improvement bonds offered Nov. 22—v. 192, p. 1960—were awarded to a syndicate headed by the Equitable Insurance Corp., at a price of 98.331, a net interest cost of about 3.52%, as follows:

\$475,000 as 3s. Due on Jan. 1 from 1962 to 1969 inclusive.
675,000 as 3½s. Due on Jan. 1 from 1970 to 1972 inclusive.
1,100,000 as 3½s. Due on Jan. 1 from 1973 to 1976 inclusive.

Other members of the syndicate were as follows: Courts & Co., R. S. Dickson & Co., Inc., Citizens and Southern National Bank, of Atlanta, Merrill Lynch Pierce, Fenner & Smith, Inc., J. H. Hilsman & Co., Norris & Hirschberg Inc. and Clark, Landstreet & Kirkpatrick, Inc.

IDAHO

Boise Ind. Sch. Dist. Idaho

Bond Offering—Emily M. Glimp, City Clerk, will receive sealed bids until noon (MST) on Dec. 12 for the purchase of \$2,150,000 school bonds. Dated Jan. 1, 1961. Due on Jan. and July 1 from 1962 to Jan. and July 1, 1980. Interest J-J. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS

Carthage, Ill.

Bond Sale—An issue of \$77,000 waterworks & sewerage improvement and refunding revenue bonds was sold to the Channer Newman Securities Co., as 4½s. Dated Oct. 1, 1960. Due on May 1 from 1980 to 1985 inclusive. Legality ap-

proved by Charles & Trauernicht, of St. Louis.

Chester Public Buildings Com., Ill.

Bond Sale—An issue of \$259,000 public building revenue bonds was sold to a group composed of Reinholdt & Gardner, White-Phillips Co., and Shearson, Hammill & Co., as 5s, 4½s, and 4½s. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Du Page and Will Cos., Edward Hospital District (P. O. Naperville), Ill.

Bond Sale—The \$997,000 hospital bonds offered Nov. 21—v. 192, p. 2008—were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., at a price of 100.026, a net interest cost of about 3.57%, as follows:

\$142,000 as 3½s. Due on Dec. 1 from 1961 to 1964 inclusive.
595,000 as 3½s. Due on Dec. 1 from 1965 to 1976 inclusive.
260,000 as 3.70s. Due on Dec. 1 from 1977 to 1980 inclusive.

Other members of the syndicate were as follows: Goldman, Sachs & Co., McMaster Hutchinson & Co., Allan Blair & Co., Mullaney, Wells & Co. and Farwell, Chapman & Co.

Georgetown, Ill.

Bond Offering—Audrey Greene, City Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$200,000 general obligation sanitary sewer bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

McHenry County School District No. 140 (P. O. Marengo), Ill.

Bond Sale—The \$262,000 school building bonds offered Nov. 18—v. 192, p. 1961—were awarded to Barcus, Kindred & Co., at a price of par, a net interest cost of about 3.30%, as follows:

\$112,000 as 3s. Due on Dec. 1 from 1961 to 1968 inclusive.
65,000 as 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.
85,000 as 3½s. Due on Dec. 1 from 1972 to 1974 inclusive.

Quincy, Ill.

Bond Offering—Lawrence Kuhlman, City Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 8 for the purchase of \$1,810,000 sewerage improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1962 to 1973 inclusive. Principal and interest (J-D) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Skokie Park District (P. O. 4400 Grove Street), Ill.

Bond Sale—The \$464,000 general obligation park bonds offered Nov. 16—v. 192, p. 1961—were awarded to The Harris Trust & Savings Bank, of Chicago, and Rodman & Renshaw, jointly, at a price of 100.058, a net interest cost of about 3.56%, as follows:

\$120,000 as 3½s. Due on Jan. 1 from 1962 to 1967 inclusive.
344,000 as 3.60s. Due on Jan. 1 from 1968 to 1979 inclusive.

Tazewell School District No. 108 (P. O. Pekin), Ill.

Bond Offering—E. H. Veerman, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (CST) on Nov. 30 for the purchase of \$1,500,000 school building bonds. Dated Nov. 1, 1960. Due on Dec. 1 from 1963 to 1973 inclusive. Principal and interest (J-D) payable at any Chi-

cago bank designated by the purchaser, or any other bank mutually agreed upon by the purchaser and the district. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Batesville, Ind.

Bond Sale—The \$143,000 sewerage works revenue bonds offered Nov. 17—v. 192, p. 1961—were awarded to K. J. Brown & Co., as 4½s, at a price of 100.59, a basis of about 4.43%.

IOWA

Centerville, Iowa

Bond Sale—An issue of \$8,000 sewer construction bonds was sold to The First of Iowa Corp.

Elk Horn, Iowa

Bond Offering—Paul K. Hansen, Town Clerk, will receive sealed and oral bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$65,000 sewer bonds, as follows:

\$35,000 special assessment bonds. Due on June 1 from 1961 to 1970 inclusive.
30,000 revenue bonds. Due on Dec. 1 from 1961 to 1979 inclusive.

Dated Dec. 1, 1960. Legality approved by William O. Lewis, of Harlan.

Ottumwa, Iowa

Bond Offering—Genevieve Howard, City Clerk, will receive sealed and oral bids until 7:45 p.m. (CST) on Nov. 28 for the purchase of \$58,000 sewer construction bonds. Dated Dec. 1, 1960. Due on Nov. 1 from 1962 to 1967 inclusive. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Spencer, Iowa

Bond Sale—The \$2,230,000 electric revenue 1960 bonds offered Nov. 17—v. 192, p. 1961—were awarded to a syndicate headed by John Nuveen & Co., at a price of 100.015, a net interest cost of about 3.57%, as follows:

\$240,000 as 4s. Due on July 1 from 1961 to 1966 inclusive.
1,180,000 as 3½s. Due on July 1 from 1967 to 1979 inclusive.
810,000 as 3½s. Due on July 1 from 1980 to 1985 inclusive.

Other members of the syndicate were as follows:

Merrill Lynch, Pierce, Fenner & Smith Inc., Hornblower & Weeks, Shearson, Hammill & Co., Braun, Bosworth & Co., Inc., Stern Brothers & Co., Becker & Cownie, Inc., and Frantz Hutchinson & Co.

KANSAS

Cottonwood Falls, Kansas

Bond Sale—An issue of \$54,111 general obligation bonds was sold to the Columbian Securities Corp. as 3½s. Dated Dec. 1, 1960. Due on Sept. 1 from 1962 to 1969 inclusive. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Emporia, Kansas

Bond Sale—An issue of \$515,000 general obligation waterworks and sewerage system series 1960-A bonds was sold to Barret, Fitch, North & Co., as follows:

\$203,000 3s. Due on Dec. 1 from 1961 to 1968 inclusive.
78,000 as 2½s. Due on Dec. 1 from 1969 to 1971 inclusive.
52,000 as 3s. Due on Dec. 1, 1972 and 1973.
182,000 as 3½s. Due on Dec. 1 from 1974 to 1980 inclusive.

Principal and interest payable at the State Treasurer's office. Legality approved by Dean & Dean, of Topeka.

Quindaro Twp. Sewage Dist. No. 1 (P. O. Kansas City), Kan.

Bond Sale—An issue of \$19,285 lateral district No. 14 general obligation bonds was sold to The Columbian Securities Corp. as 5s. Dated May 1, 1960. Due on Nov. 1 from 1963 to 1984 inclusive. Principal and interest (M-N) payable at the State Treasurer's office. Legality approved by Stimson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

KENTUCKY

Calloway County (P. O. Murray), Kentucky

Bond Sale—The \$310,000 school building revenue bonds offered Nov. 15—v. 192, p. 1961—were awarded to Pohl & Co., Inc., and Associates, at a price of 100.036, a net interest cost of about 4.44%, as follows:

\$114,000 as 4½s. Due on Dec. 1 from 1961 to 1979 inclusive.
196,000 as 4½s. Due on Dec. 1 from 1980 to 1985 inclusive.

Daviess County (P. O. Owensboro), Ky.

Bond Offering—Katherine Griffin, County Court Clerk, will receive sealed bids until 10 a.m. (CST) on Nov. 29 for the purchase of \$155,000 school building revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1972 inclusive. Principal and interest (J-D) payable at the Owensboro National Bank, Owensboro. Legality approved by Skaags, Hays & Fahey, of Louisville.

Georgetown, Ky.

Bond Sale—The \$2,500,000 industrial revenue building bonds offered Nov. 17—v. 192, p. 1961—were awarded to a syndicate headed by Fox, Reusch & Co., at a price of 97.05, a net interest cost of about 4.43%, as follows:

\$507,000 as 3½s. Due on Sept. 1 from 1962 to 1965 inclusive.
447,000 as 3½s. Due on Sept. 1 from 1966 to 1968 inclusive.
898,000 as 4s. Due on Sept. 1 from 1969 to 1973 inclusive.
648,000 as 4½s. Due on Sept. 1 from 1974 to 1976 inclusive.

Other members of the syndicate were as follows: Westheimer & Co.; Pohl & Co.; Robert L. Connors & Co.; Cincinnati Municipal Bond Corporation; Ball, Burge & Kraus; Herbert J. Sims & Co.; Rand & Co.; Hendrix & Mayes, Inc.; Thornton, Mohr, Farish, Inc.; and K. J. Brown & Co.

Greenup County Sch. Dist. (P. O. Greenup), Kentucky

Bond Offering—Roscoe Stephens, Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (MST) on Nov. 29 for the purchase of \$73,000 school building (limited tax) bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1980 inclusive. Principal and interest (M-S) payable at the First and Peoples Bank, of Russell.

LOUISIANA

Caddo Parish Sewerage District No. 5 (P. O. Shreveport), La.

Bond Offering—C. E. Lear, Secretary of Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on Dec. 16 for the purchase of \$287,000 public improvement bonds. Dated Feb. 1, 1961. Due on Feb. 1 from 1964 to 1991 inclusive. Interest F-A. Legality approved by Foley, Cox & Judell, of New Orleans.

East Baton Rouge Parish (P. O. Baton Rouge), La.

Certificate Offering—Elwood Sartain, Parish Clerk, will receive sealed bids until 6 p.m. (CST) on Dec. 14 for the purchase of \$60,000 street paving certificates. Due from 1961 to 1971 inclusive.

MAINE

Kittery, Me.

An issue of \$145,000 school bonds was sold to The Stone & Webster Securities Corp. and Lyons & Shafto, Inc., jointly, as 3.40s, at a price of 100.143, a basis of about 3.38%.

Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1980 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Calvert County (P. O. Prince Frederick), Md.

Bond Offering—J. Wilmer President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$1,000,000 school 1960 (limited tax) bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1976 inclusive. Principal and interest (J-D) payable at the County Trust Company of Maryland, at Prince Frederick, or at the option of the holder, or at the principal office of Mercantile-Safe Deposit and Trust Company, Baltimore. Legality approved by Smith, Somerville & Case, of Baltimore.

Maryland State Roads Commission (P. O. Baltimore), Md.

Bond Offering—C. R. Pease, Secretary of State Roads Commission will receive sealed bids until 11 a.m. (EST) on Dec. 7 for the purchase of \$12,500,000 state highway construction, second issue, series Q (revenue) bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Callable as of Jan. 1, 1969. Principal and interest (J-J) payable at the Mercantile-Safe Deposit and Trust Company, Baltimore, or at the Chase Manhattan Bank, New York City. Legality approved by Smith, Somerville & Case, of Baltimore.

MASSACHUSETTS

Assumption College, Trustees of (Worcester), Mass.

Bond Offering—Louis R. Brasseur A. A., Treasurer of Trustees, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$605,000 dormitory 1959 revenue bonds. Dated April 1, 1959. Due on April 1 from 1962 to 1999 inclusive. Legality approved by Vandewater, Sykes, Hecker & Galloway, of New York.

Brookline, Mass.

Bond Offering—Matthew S. McNeilly, Town Treasurer, will receive sealed bids c/o The First National Bank of Boston, Municipal Division, 45 Milk St., Boston, until 11:30 a.m. (EST) on Nov. 30 for the purchase of \$105,000 health school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1963 inclusive. Principal and interest payable at The First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids c/o The National Shawmut Bank, Room 421, 40 Water St., Boston, until 11 a.m. (EST) on Nov. 30 for the purchase of \$150,000 sewer bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1965 inclusive. Principal and interest payable at The Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Bridgeport Township (P. O. Bridgeport), Mich.

Bond Offering—John Gilmour, Jr., Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$200,000 water supply system refunding and improvement revenue bonds. Dated Nov. 1, 1960. Due on Jan. 1

from 1962 to 1981 inclusive. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Davidson Community School Dist., Michigan

Bond Offering—Russell A. Alger, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$1,650,000 school site and building bonds. Dated Dec. 1, 1960. Due on July 1 from 1962 to 1990 inclusive. Callable as of July 1, 1971. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10:30 a.m. (EST) on Dec. 6 for the purchase of \$5,530,000 general obligation bonds, as follows:

\$1,280,000 general public improvement, series 60-N bonds.
1,250,000 public utility lighting, series 60-P bonds.
3,000,000 public sewer, series 60-M bonds.

All the bonds are dated Oct. 15, 1960 and mature on Oct. 15 from 1963 to 1985 inclusive. Principal and interest (A-O) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller Canfield, Paddock & Stone, of Detroit.

Additional Bond Offering—Mr. Dowling will also receive sealed bids at the same time for the purchase of \$3,000,000 street railway revenue series 1961-A notes. Dated Jan. 15, 1961. Due on Jan. 15 from 1962 to 1969 inclusive. Principal and interest (J-J) payable at the current official bank of the City in New York City, Chicago, or Detroit, at the option of the holder. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Lansing, Mich.

Bond Offering—Dorothy Boedecker, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$2,500,000 general obligation sewer bonds. Dated Jan. 1, 1961. Due on Oct. 1 from 1962 to 1995 inclusive. Legality approved by Dickinson, Wright, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

Frankenmuth Township Unit Sch. Dist. (P. O. Frankenmuth), Mich.

Bond Sale—The \$375,000 school building (limited tax) bonds offered Nov. 16—v. 192, p. 1864—were awarded to a group composed of Stranahan, Harris & Co.; Barcus, Kindred & Co., and Ryan, Sutherland & Co.

Highland Park, Mich.

Bond Offering—Thomas E. Shawcross, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 5 for the purchase of \$240,000 motor vehicle highway fund revenue bonds. Dated Oct. 1, 1960. Due on Sept. 1 from 1961 to 1970 inclusive. Legality approved by Dickinson, Wright, McKean & Cudlip (Claude H. Stevens, of Counsel), of Detroit.

Kentwood Public School District (P. O. 2700 Breton Road, S. E. Grand Rapids), Mich.

Bond Sale—The \$840,000 general obligation building and site bonds offered Nov. 17—v. 192, p. 1864—were awarded to a group composed of Halsey, Stuart & Co., Inc., Blyth & Co., Inc., Ryan, Sutherland & Co., and H. V. Sattley & Co., Inc., at a price of 100.042, a net interest cost of about 3.71%, as follows:

\$130,000 as 4s. Due on June 1 from 1961 to 1965 inclusive.
150,000 as 3½s. Due on June 1 from 1966 to 1970 inclusive.
150,000 as 3½s. Due on June 1 from 1971 to 1975 inclusive.
410,000 as 3½s. Due on June 1 from 1976 to 1986 inclusive.

Madison Heights, Mich.

Bond Offering—Myrtle

Chamberlain, City Clerk, will receive sealed bids until 8 p.m. (EST) on Nov. 28 for the purchase of \$160,000-1961 Motor vehicle highway fund bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1976 inclusive. Interest J-J. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Newhall School District, Mich.

Bond Offering—Harrison G. Wilson, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 1 for the purchase of \$500,000 school building and site bonds. Dated Nov. 1, 1960. Due on Nov. 1 from 1961 to 1986 inclusive. Callable as of Nov. 1, 1975. Interest M-N. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Sheboygan, Mich.

Bond Offering—Oscar E. Anderson, City Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$33,000 bonds, as follows:

\$14,000 special assessment sanitary sewer, series II bonds. Due on Sept. 1 from 1961 to 1974 inclusive.
19,000 general obligation sanitary sewer, series II bonds. Due on Sept. 1 from 1961 to 1965 inclusive.

Dated Aug. 1, 1960. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Tecumseh, Mich.

Bond Offering—Maomi Sallows, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on Dec. 5 for the purchase of \$65,000 automobile parking system revenue bonds. Dated Oct. 1, 1960. Due on July 1 from 1963 to 1979 inclusive. Principal and interest (J-J) payable at a bank or trust company to be designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone of Detroit.

MINNESOTA

Arden Hills, Minn.

Bond Offering—Sealed bids will be received until 8 p.m. (CST) on Dec. 7 for the purchase of \$685,000 village improvement, series C bonds.

Hubbard County (P. O. Park Rapids), Minn.

Bond Offering—Dell Leaman, County Auditor, will receive sealed bids until 3 p.m. (CST) on Dec. 6 for the purchase of \$165,000 county nursing home—1961 bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1972 inclusive. Interest J-J. Legality approved by Faegre & Benson, of Minneapolis.

Martin County (P. O. Fairmont), Minnesota

Bond Sale—The \$102,000 drainage ditch 1960, series B bonds offered Nov. 14—v. 192, p. 1865—were awarded to a group composed of The First National Bank, of St. Paul; First National Bank, of Minneapolis, and First National Bank, of Fairmont, at a price of par, a net interest cost of about 2.79%, as follows:

\$62,000 as 2.40s. Due on Dec. 1 from 1961 to 1966 inclusive.
10,000 as 2.70s. Due on Dec. 1, 1967 and 1968.
15,000 as 3s. Due on Dec. 1 from 1969 to 1971 inclusive.
15,000 as 3.10s. Due on Dec. 1 from 1972 to 1974 inclusive.

Minnetonka (P. O. Minneapolis), Minnesota

Bond Sale—The \$23,000 general obligation street improvement bonds offered Oct. 17—v. 192, p. 1538—were awarded to The First National Bank, of Minneapolis.

Mora, Minn.

Bond Offering—Milan De Witt, Village Clerk, will receive sealed bids until 7:30 p.m. (CST) on Nov. 30 for the purchase of \$350,000 village electric revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1974 inclusive. Le-

gality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Pope County (P. O. Glenwood), Minnesota

Bond Offering—Arleigh E. Lund, County Auditor, will receive sealed bids until 2 p.m. (CST) on Nov. 29 for the purchase of \$37,000 drainage bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1964 to 1981 inclusive. Legality approved by Howard, Peterson, LeFever, Lefler & Haertzen, of Minneapolis.

MISSISSIPPI

Oxford, Miss.

Bond Sale—An issue of \$110,000 special street improvement bonds was sold to the Hamp Jones Co., as 3½s, and 3¼s. Dated Oct. 1, 1960. Due on Dec. 1 from 1961 to 1970 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Sunflower County Supervisors Dist., Nos. 1, 2 and 3 (P. O. Indianola), Miss.

Bond Offering—Jack E. Harper, Jr., Chancery Clerk, will receive sealed bids until 10 a.m. (CST) on Dec. 5 for the purchase of \$10,000 improvement bonds. Due from 1961 to 1965 inclusive.

MONTANA

Great Falls Special Improvement District No. 987, Mont.

Bond Offering—Fred L. Hill, City Clerk, will receive sealed bids until 8 p.m. (MST) on Dec. 5 for the purchase of \$3,500 improvement bonds. Dated Jan. 1, 1961. Due from Jan. 1, 1963 to 1969 inclusive.

NEBRASKA

Alliance, Nebr.

Bond Sale—The \$2,050,000 housing system revenue 1960 bonds offered Nov. 18—v. 192, p. 1867—were sold to the Federal Housing and Home Finance Agency, as 3s, at a price of par.

The \$1,750,000 electric system revenue bonds offered Nov. 17, v. 192, p. 1865—were awarded to a syndicate headed by the Kirkpatrick-Pettis Co., at a price of par, a net interest cost of about 3.61%, as follows:

\$560,000 as 3½s. Due on Dec. 15 from 1961 to 1967 inclusive.
320,000 as 3½s. Due on Dec. 15 from 1968 to 1971 inclusive.
240,000 as 3½s. Due on Dec. 15 from 1972 to 1974 inclusive.
240,000 as 3½s. Due on Dec. 15 from 1975 to 1977 inclusive.
390,000 as 3½s. Due on Dec. 15 from 1978 to 1982 inclusive.

Other members of the syndicate were as follows: William Blair & Co., Barret, Fitch, North & Co., Piper, Jaffray & Hopwood, Allison-Williams Co., Columbian Securities Corp., and Coughlin & Co.

NEVADA

Washoe County (P. O. Reno), Nev.

Bond Offering—H. K. Brown, County Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 5 for the purchase of \$75,000 general obligation juvenile detention home (limited tax) bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1975 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW JERSEY

Florham Park, N. J.

Bond Offering—Ethel C. Sanderson, Borough Clerk, will receive sealed bids until 8 p.m. (EST) for the purchase of \$618,000 school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1975 inclusive. Principal and interest (A-O) payable at the Trust Company of Morris County, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hanover Park Regional High Sch. Dist. (P. O. Mt. Pleasant Ave., East Hanover), N. J.

Bond Offering—Robert H. McCorkindale, Secretary of the Bd. of Education, will receive sealed bids until 8 p.m. (EST) on Nov. 29 for the purchase of \$700,000 school bonds. Dated May 1, 1960. Due on May 1 from 1962 to 1980 inclusive. Principal and interest (M-N) payable at the Trust Company, Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Harrison, N. J.

Bond Offering—Charles A. Darby, Town Clerk, will receive sealed bids until 8:30 p.m. (EST) on Dec. 6 for the purchase of \$413,000 bonds, as follows:

\$340,000 school bonds. Due on Dec. 15 from 1961 to 1975 inclusive.

73,000 public improvement bonds. Due on Dec. 15 from 1961 to 1975 inclusive.

Dated Dec. 15, 1960. Principal and interest (J-D) payable at the First National Bank, in Harrison. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Livingston Township (P. O. Livingston), N. J.

Bond Sale—The \$492,000 general improvement and water bonds offered Nov. 21—v. 192, p. 1865—were awarded to a group composed of Boland, Saffin, Gordon & Sautter, the Fidelity Union Trust Co., of Newark, and MacBride, Miller & Co., as 3.30s, at a price of 100.107, a basis of about 3.27%.

Saddle Brook Township School District, N. J.

Bond Offering—John Kowalsky, Jr., Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Dec. 7 for the purchase of \$1,190,000 general obligation bonds, as follows:

\$300,000 school bonds. Dated May 1, 1960. Due on May 1 from 1961 to 1980 inclusive.

890,000 school bonds. Dated Oct. 1, 1960. Due on Oct. 1 from 1962 to 1981 inclusive.

Principal and interest payable at the Bank of Saddle Brook and Lodi, Saddle Brook Township, or, at the option of the holder, at the principal office of the Chemical Bank New York Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

South River, N. J.

Bond Offering—Henry O. Schlegel, Borough Treasurer, will receive sealed bids until 8 p.m. on Nov. 23 for the purchase of \$166,500 general improvement bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1977 inclusive. Principal and interest payable at the South River Trust Company, South River, or, at the option of the holder, at the First National Bank, of South River. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Union County (P. O. Elizabeth), New Jersey

Bond Offering—Donald M. Pearsall, County Treasurer, will receive sealed bids until 11 a.m. (EST) on Dec. 14 for the purchase of \$1,820,000 general obligation bonds, as follows:

\$308,000 park bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

1,512,000 public improvement and equipment bonds. Due on Dec. 1 from 1961 to 1975 inclusive.

Dated Dec. 1, 1960. Principal and interest (J-D) payable at the County Treasurer's office, or at the option of the holder, at The National State Bank of Elizabeth. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

West Milford Twp. (P. O. Main Road, West Milford), N. J.

Bond Offering—George F. Eckhardt, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Dec. 8 for the purchase of \$28,000 street assessment bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the First National Bank of Passaic County, West Milford. Legality approved by Hawkins, Delafield & Wood, of New York City.

NEW MEXICO

Raton, New Mexico

Bond Offering—Eva Mae Sproule, City Clerk, will receive sealed bids until 2 p.m. (MST) on Dec. 1 for the purchase of \$1,350,000 electric light and power system revenue bonds. Dated Dec. 1, 1960. Due on July 1 from 1962 to 1981 inclusive. Callable as of July 1, 1970. Principal and interest (J-J) payable at the First National Bank, Raton. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW YORK

Amherst, (P. O. Williamsville), New York

Bond Offering—Albert C. Vosseler, Town Clerk, will receive sealed bids until 3 p.m. (EST) on Nov. 29 for the purchase of \$537,000 various bonds, as follows:

\$348,000 various improvement districts bonds. Due on April 1 from 1961 to 1985 inclusive.

189,000 various water districts bonds. Due on April 1 from 1961 to 1989 inclusive.

Dated Oct. 1, 1960. Principal and interest (A-O) payable at The Marine Trust Co. of Western New York, Buffalo, or, at the option of the holder, at The Marine Midland Trust Co. of New York. Legality approved by Hawkins, Delafield & Wood, of New York City.

Auburn, N. Y.

Bond Offering—J. Eugene Kelley, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Nov. 30 for the purchase of \$712,000 general purpose bonds. Dated Aug. 15, 1960. Due on Aug. 15 from 1961 to 1974 inclusive.

Principal and interest (F-A) payable at the Marine Midland Trust Company, of New York. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Babylon West Babylon Fire Dist. (P. O. West Babylon), N. Y.

Bond Sale—The \$123,000 fire 1960 bonds offered Nov. 10—v. 192, p. 1758—were awarded to The Security National Bank of Long Island, Babylon, as 3s, at a price of 100.051, a basis of about 2.99%.

Baldwin, Big Flats, Catlin, Erin, Horseheads, Veteran and Cayuga Central School District No. 1 (P. O. Horseheads), N. Y.

Bond Offering—Leigh W. Potter, District Clerk, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$89,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1965 inclusive. Principal and interest (J-D) payable at the Marine Midland Trust Company of Southern New York, Horseheads. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Bohemia Fire District (P. O. Bohemia), N. Y.

Bond Offering—Joseph Hlavac, District Treasurer, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$95,000 fire house bonds. Dated Dec. 1, 1960. Due on June 1 from 1961 to 1979 inclusive. Principal and interest (J-D) payable at The Oysterman's Bank and Trust Company in Sayville. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Brookhaven Union Free School District No. 24 (P. O. Patchogue), New York

Bond Sale—An issue of \$1,000,000 school bonds was sold to a group composed of Roosevelt & Cross; Francis I. du Pont & Co.; R. D. White & Co., and Tilney & Co., as 3.70s, at a price of 100.90, a basis of about 3.62%.

Dickinson (P. O. 842 Front St., Binghamton), N. Y.

Bond Offering—Edwin M. Jones, Town Supervisor, will receive sealed bids until 3 p.m. (EST) on Nov. 30 for the purchase of \$48,000 highway garage—1960 bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1965 inclusive. Principal and interest (M-N) payable at the First-City National Bank of Binghamton. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free School Dist. No. 2 (P. O. Goodrich Street, Uniondale), N. Y.

Bond Offering—J. Bradley Lambert, District Clerk, will receive sealed bids until 3:30 p.m. (EST) on Dec. 6 for the purchase of \$2,080,000 school bonds. Dated Jan. 1, 1961. Due on July 1 from 1961 to 1988 inclusive. Principal and interest (J-J) payable at the Franklin National Bank of Long Island, Uniondale, or, at the option of the holder, at the principal office of the Chemical Bank New York Trust Company, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Hempstead Union Free School Dist. No. 9 (P. O. Freeport), N. Y.

Bond Offering—John T. Cotter, District Clerk, will receive sealed bids until 11 a.m. (EST) on Dec. 1 for the purchase of \$5,350,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1987 inclusive. Principal and interest (J-D) payable at the Meadow Brook National Bank, Freeport, or, at the option of the holder at Bankers Trust Company, New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

New York City Housing Authority, New York

Note Offering—William Reid, Chairman, will receive sealed bids until 1 p.m. (EST) on Nov. 29 for the purchase of \$18,845,000 temporary loan notes. Dated Dec. 21, 1960. Due on June 7, 1961. Principal and interest payable at the Chemical Bank New York Trust Co., New York. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

North Hempstead Union Free Sch. Dist. No. 9 (P. O. New Hyde Park, Long Island)

Bond Offering—Mrs. Florence Altmich, District Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 29 for the purchase of \$2,215,000 school bonds. Dated Nov. 1, 1960. Due on Aug. 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at the Franklin National Bank of Long Island, County Seat Office, Mineola, or, at the option of the holder at the principal office of the Chase Manhattan Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

North Hempstead Union Free School District No. 4 (P. O. Port Washington), N. Y.

Bond Sale—The \$945,000 school 1960 bonds offered Nov. 22—v. 192, p. 2070—were awarded to a group composed of Dean Witter & Co.; Mercantile Trust Company, of St. Louis, and Newburger, Loeb & Co., as 3.20s, at a price of 100.1279, a basis of about 3.17%.

Ossining Crotonville Water District (P. O. Croton Ave., Ossining), New York

Bond Offering—Charles L. Briant, Jr., Town Supervisor, will receive sealed bids until 11

a.m. (EST) on Dec. 1 for the purchase of \$46,000 water bonds. Dated Nov. 1, 1960. Due on May 1 from 1961 to 1980 inclusive. Principal and interest (M-N) payable at the First National Bank & Trust Company of Ossining. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Pelham Manor, N. Y.

Bond Offering—Julius J. Dworshak, Village Clerk, will receive sealed bids until 2 p.m. (EST) on Nov. 30 for the purchase of \$140,000 incinerator reconstruction 1960 bonds. Dated Dec. 15, 1960. Due on June 15 from 1961 to 1974 inclusive. Principal and interest (J-D) payable at the First National Bank of Mount Vernon, Pelham Branch. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

Port of New York Authority (P. O. 111 Eighth Ave., New York 11), New York

Bond Sale—The \$25,000,000 consolidated 14th series revenue (second instalment) bonds offered Nov. 21—v. 192, p. 2070—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Drexel & Co., Glore, Forgan & Co., and Ladenburg, Thalmann & Co.

Sarah Lawrence College (Bronxville), N. Y.

Bond Offering—Paul L. Ward, President, will receive sealed bids until 3 p.m. (EST) on Dec. 5 for the purchase of \$880,000 dormitory revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Randolph County (P. O. Ashe- boro), N. C.

Bond Sale—The \$1,750,000 school building series A bonds offered Nov. 22—v. 192, p. 1963—were awarded to a syndicate headed by R. S. Dickson & Co., at a price of 100.014, a net interest cost of about 3.57%, as follows:

\$725,000 as 6s. Due on June 1 from 1962 to 1975 inclusive.

500,000 as 3½s. Due on June 1 from 1976 to 1981 inclusive.

300,000 as 3¼s. Due on June 1 from 1982 to 1985 inclusive.

225,000 as 1s. Due on June 1 from 1986 to 1988 inclusive.

Other members of the syndicate were as follows:

Alex, Brown & Sons, Merrill Lynch, Pierce, Fenner & Smith, Inc., Vance Securities Corp., J. Lee Peeler & Co., Howard C. Traywick & Co., and Carolina Securities Corp.

Surry County (P. O. Dobson), North Carolina

Bond Offering—Sealed bids will be received until Dec. 6 for the purchase of \$2,000,000 school construction bonds.

NORTH DAKOTA

Dickinson, North Dakota

Bond Sale—An issue of \$495,000 refunding improvement bonds was sold to a syndicate composed of Allison-Williams Co., J. M. Dain & Co., Piper, Jaffray & Hopwood, Kalman & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 2.75%, as follows:

\$165,000 as 3.10s. Due on Jan. 1 from 1962 to 1967 inclusive.

110,000 as 3.40s. Due on Jan. 1 from 1968 to 1971 inclusive.

110,000 as 3.70s. Due on Jan. 1 from 1972 to 1975 inclusive.

110,000 as 3.60s. Due on Jan. 1 from 1976 to 1979 inclusive.

Fargo, North Dakota

Bond Sale—The \$860,000 refunding improvement bonds offered Nov. 21—v. 192, p. 2070—were awarded to a syndicate headed by the First National Bank, of Minneapolis, at a price of par, a net interest cost of about 3.57%, as follows:

\$325,000 as 3.10s. Due on May 1 from 1963 to 1970 inclusive.

100,000 as 3.30s. Due on May 1, 1971 and 1972.

150,000 as 3½s. Due on May 1 from 1973 to 1975 inclusive.

285,000 as 3.60s. Due on May 1 from 1976 to 1982 inclusive.

Other members of the syndicate were as follows: First National Bank, of St. Paul, Northwestern National Bank, of Minneapolis, Allison-Williams Co., J. M. Dain & Co., Inc., Piper, Jaffray & Hopwood and Shaughnessy & Co.

OHIO

Bryan, Ohio

Bond Offering—Robert Hamet, City Clerk, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$150,000 grade crossing elimination bonds. Dated April 1, 1960. Due on Nov. 1 from 1961 to 1990 inclusive. Principal and interest (M-N) payable at The First National Bank, Bryan. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Circleville City School District Ohio

Bond Offering—V. M. Cress, Clerk of Board of Education, will receive sealed bids until 1 p.m. (EST) on Dec. 8 for the purchase of \$550,000 school bonds. Dated Jan. 1, 1961. Due on Nov. 1 from 1962 to 1983 inclusive. Principal and interest (M-N) payable at the First National Bank of Circleville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Jefferson Local School District, (P. O. Gahanna), Ohio

Bond Offering—Jessie Alf, Clerk of Board of Education, will receive sealed bids until 11 a.m. (EST) on Dec. 8 for the purchase of \$900,000 school bonds. Dated Dec. 1, 1960. Due on Dec. 1 and June 1 from 1962 to 1984 inclusive. Principal and interest (J-D) payable at the Citizens Bank, Gahanna. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Madison County (P. O. London), Ohio

Bond Offering—Forrest R. Hanson, Clerk of the Board of County Commissioners, will receive sealed bids until noon (EST) on Dec. 5 for the purchase of \$26,632 oak heights subdivision road (limited tax) bonds. Dated Dec. 15, 1960. Due on Dec. 15 from 1962 to 1968 inclusive. Principal and interest (J-D) payable at The Central National Bank of London. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

North Royalton, Ohio

Bond Sale—The \$67,000 special assessment road improvement (limited tax) bonds offered Nov. 16—v. 192, p. 1866—were awarded to Ryan, Sutherland & Co., as 3¼s, at a price of 100.314, a basis of about 3.69%.

OKLAHOMA

Hugo, Oklahoma

Bond Offering—Waldo J. Beadle, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Dec. 6 for the purchase of \$284,000 sanitary sewer series "A" bonds. Due from 1952 to 1980 inclusive.

Osage County Dependent School District No. 50 (P. O. Hominy), Oklahoma

Bond Sale—The \$4,000 transportation bonds offered Nov. 7—v. 192, p. 1866—were awarded to The First National Bank, of Pawhuska, as 2¼s, at a price of par.

Salina, Okla.

Bond Sale—The \$25,000 sanitary sewer system bonds offered Nov. 17—v. 192, p. 1866—were awarded to Shoemaker & Co., as 4.90s.

OREGON

Linfield College of Oregon (P. O. Portland), Oreg.

Bond Offering—Wm. J. Maxwell, Secretary of the Board of

Trustees, will receive sealed bids until 11 a.m. (PST) on Dec. 5 for the purchase of \$825,000 dormitory and cafeteria revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1962 to 1999 inclusive. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

PENNSYLVANIA

Delaware Valley College of Science and Agriculture (Doylestown), Pa.

Bond Sale—The \$430,000 dormitory revenue bonds offered Nov. 10—v. 192, p. 1759—were awarded to The Federal Housing and Home Finance Agency, as 3s, at a price of par.

Juniata College (Huntingdon), Pa.

Bond Offering—Calvert N. Ellis, President of the Board of Trustees, will receive sealed bids until 4 p.m. (EST) on Dec. 12 for the purchase of \$385,000 men's, series B, dormitory revenue 1960 bonds. Dated June 1, 1960. Due on June 1 from 1962 to 2000 inclusive. Legality approved by Mudge, Stern, Baldwin & Todd, of New York.

Newport Township School District, (P. O. Wanamie), Pa.

Bond Sale—An issue of \$90,000 funding and refunding school (limited tax) bonds was sold to Arthurs, Lestrangle & Co., as 4½s.

PUERTO RICO

Capital of Puerto Rico (P. O. San Juan), P. R.

Bond Offering—Rafael Pico, President of the Government Development Bank for Puerto Rico, will receive sealed bids until 11 a.m. (EST) on Nov. 29 for the purchase of \$5,000,000 improvement, 1958 Series B bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1980 inclusive. Callable as of July 1, 1975. Principal and interest (J-J) payable in New York City or at the option of the holder, at the office of the Government Development Bank of Puerto Rico, San Juan. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

SOUTH CAROLINA

Edgefield County Sch. Dist. (P. O. Edgefield), S. C.

Bond Offering—Lewis F. Holmes, Chairman County School District, will receive sealed bids until noon (EST) on Nov. 30 for the purchase of \$250,000 school building bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1979 inclusive. Interest J-D. Legality approved by Sinkler, Gibbs & Simons, of Charleston.

DIVIDEND NOTICE



**AMERICAN
METER COMPANY**
INCORPORATED

*dividend
notice*

The Board of Directors, on November 23, 1960, declared an extra dividend of 5% in common stock on all outstanding shares, payable December 28, 1960, to stockholders of record at the close of business December 8, 1960.

Fractional shares will not be issued but will be sold for the account of the stockholders entitled thereto and the proceeds paid in cash to such stockholders at the time of the delivery of the stock certificates, if any, to which they are entitled.

W. B. ASHBY, Secretary
13500 Philmont Ave., Phila. 16, Pa.

SOUTH DAKOTA

Lincoln County, Canton Indep. School District No. 1 (P. O. Canton), S. Dak.

Bond Sale—The \$350,000 school building bonds offered on Nov. 14—v. 192, p. 1760—were awarded to John Nuveen & Co., at a price of par, a net interest cost of about 3.47%, as follows:

\$85,000 as 3¾s. Due on Dec. 1 from 1961 to 1965 inclusive.
105,000 as 3¾s. Due on Dec. 1 from 1966 to 1971 inclusive.
55,000 as 3.40s. Due on Dec. 1 from 1972 to 1974 inclusive.
35,000 as 3½s. Due on Dec. 1, 1975 and 1976.
70,000 as 3.60s. Due on Dec. 1 from 1977 to 1980 inclusive.

Walworth County, Selby Independ. School District No. 27 (P. O. Selby), S. D.

Bond Offering—Robert Mickelson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Dec. 6 for the purchase of \$320,000 school building bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1963 to 1980 inclusive. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

TENNESSEE

Knoxville, Tenn.

Bond Offering—John J. Duncan, Mayor, will receive sealed bids until noon (EST) on Dec. 6 for the purchase of \$1,950,000 general obligation bonds, as follows:

\$1,000,000 municipal auditorium civic center bonds. Dated March 1, 1959. Due on March 1 from 1961 to 1985 inclusive. Callable as of March 1, 1971.
200,000 municipal auditorium civic center, series A bonds. Dated March 1, 1960. Due on March 1 from 1961 to 1980 inclusive.

750,000 school bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1961 to 1974 inclusive.

Principal and interest (M-S) payable at The Chase Manhattan Bank, of New York City. Legality of the municipal center bonds will be approved by Wood, King, Dawson & Logan, of New York City, and the school bonds will be approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

TEXAS

Abilene Independent School Dist., Texas

Bond Offering—Morgan Jones, Jr., President of Board of Trustees, will receive sealed bids until 1:30 p.m. (CST) on Dec. 9 for the purchase of \$1,750,000 school building bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1985 inclusive. Callable as of Jan. 1, 1976. Principal and interest (J-J) payable at the First National Bank, of Abilene, or at the option of the holder, at the First National Bank, in Dallas. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Elysian Fields Independent Sch. District, Texas

Bond Sale—An issue of \$450,000 school building 1960 bonds, was sold to The First National Bank in Dallas, and Underwood, Neuhaus & Co., Inc., jointly, as follows:

\$150,000 as 3s. Due on Dec. 15 from 1961 to 1964 inclusive.
45,000 as 2½s. Due on Dec. 15, 1965.

255,000 as 2½s. Due on Dec. 15 from 1966 to 1970 inclusive.

Dated Dec. 15, 1960. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Garland, Tex.

Bond Offering—The City Secretary will receive sealed bids until Nov. 29 for the purchase of \$3,825,000 bonds as follows:
\$2,750,000 utility revenue bonds.
1,075,000 general obligation bonds.

Hillsboro, Texas

Bond Offering—Brooks Hord, City Secretary, will receive sealed bids until 7:30 p.m. (CST) on Nov. 29 for the purchase of \$450,000 bonds, as follows:

\$200,000 water and sewer revenue bonds. Due on July 1 from 1962 to 1981 inclusive.

250,000 street improvement bonds. Due on April 1 from 1965 to 1979 inclusive.

Dated Jan. 1, 1961. Principal and interest (A-O) payable at the First National Bank, Dallas, or at the option of the holder at Colonial Trust Company, Hillsboro. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Richardson, Texas

Bond Offering—Dr. G. C. Hoskins, Mayor, will receive sealed bids until 8:15 p.m. (CST) on Nov. 29 for the purchase of \$608,000 general obligation (limited tax) bonds. Dated Dec. 1, 1960. Due on June 1 from 1962 to 1990 inclusive. Principal and interest (J-D) payable at the Texas Bank & Trust Co., of Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Spring Branch Independent School District, (P. O. Houston), Tex.

Bond Sale—The \$2,000,000 schoolhouse refunding, second series of 1960 bonds offered Nov. 17—v. 192, p. 1867—were awarded to a syndicate headed by Underwood, Neuhaus & Co., Inc., at a price of par, a net interest cost of about 3.92%, as follows:

\$456,000 as 5s. Due on April 1 from 1962 to 1975 inclusive.

310,000 as 3.80s. Due on April 1 from 1976 to 1981 inclusive.

251,000 as 3½s. Due on April 1 from 1982 to 1985 inclusive.

289,000 as 3¾s. Due on April 1 from 1986 to 1989 inclusive.

321,000 as 4s. Due on April 1, 1990.

373,000 as 3½s. Due on April 1, 1991.

Other members of the syndicate were as follows: First Southwest Co., Fridley & Frederking, Eddleman, Pollok & Fosdick, Inc., Rotan, Mosle & Co., Columbian Securities Corporation of Texas, R. J. Edwards, Inc., Moroney, Beissner & Co., Provident Bank of Cincinnati, Russ & Co., Inc., Townsend, Dabney & Tyson, and R. A. Underwood & Co., Inc.

Texas (State of)

Bond Offering—John Parker, Secretary of the Veterans' Land Board, will receive sealed bids until 10 a.m. (CST) on Dec. 5 for the purchase of \$12,500,000 veterans' land series 1960 bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1966 to 1992 inclusive. Principal and interest (J-D) payable in the State of New York and at a bank in Texas (with permissive arrangement for Chicago co-paying agency). Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

UTAH

College of Southern Utah (Cedar City), Utah

Bond Offering—L. Mark Newberger, Secretary of the Board of Trustees of Utah State University of Agriculture and Applied Science, will receive sealed bids until 10 a.m. (MST) on Dec. 10 for the purchase of \$300,000 student center 1960 revenue bonds. Dated April 1, 1960. Due on April 1 from 1963 to 1995 inclusive. Principal and interest (A-O) payable at the First Security Bank of Utah, Cedar City, or at the option of the holder, at the Bankers Trust Co., New York City. Legality approved by Chapman & Cutler, of Chicago.

Granite Sch. Dist., Utah (P. O. 300 East and Penny Ave. (3545 So.) (Salt Lake City), Utah

Bond Offering—Dow P. Brian, Clerk of Board of Education, will

receive sealed bids until 6:30 p.m. (MST) on Dec. 6 for the purchase of \$1,050,000 school building bonds. Dated Sept. 1, 1960. Due on Jan. 1 from 1963 to 1968 inclusive. Legality approved by Chapman & Cutler, of Chicago.

VIRGINIA

Roanoke, Va.

Bond Sale—The \$280,000 refunding series LL (limited tax) bonds offered Nov. 16—v. 192, p. 1867—were awarded to F. W. Craigie & Co., as 2½s, at a price of 100.089, a basis of about 2.60%.

Virginia Polytechnic Institute (P. O. Room 101, Finance Building, Richmond), Virginia

Bond Offering—E. B. Pendleton, Jr., State Treasurer, will receive sealed bids until noon (EST) on Dec. 7 for the purchase of \$1,000,000 student activities and physical education building-1961 revenue bonds. Dated Jan. 1, 1961. Due on Jan. 1 from 1962 to 1981 inclusive. Principal and interest (J-J) payable at the State Treasurer's office, Richmond. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

York County Sanitary Dist., No. 1 (P. O. Yorktown), Va.

Bond Offering—William Schaffan, Executive Secretary of the County Board of Supervisors, will receive sealed bids 1:30 p.m. (EST) on Dec. 6 for the purchase of \$475,000 sewage disposal system bonds. Dated Sept. 1, 1960. Due on Sept. 1 from 1962 to 1990 inclusive. Principal and interest (M-S) payable at the First and Merchants National Bank of Richmond. Legality approved by Wood, King, Dawson & Logan, of New York.

WEST VIRGINIA

Alderson-Broadus College, Inc. (P. O. Philippi), W. Va.

Bond Offering—H. L. Duncan, Superintendent of Construction, will receive sealed bids until 3 p.m. (EST) on Dec. 5 for the purchase of \$350,000 men's dormitory—1960 revenue bonds. Dated May 1, 1960. Due on May 1 from 1963 to 2000. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Concord College, West Virginia State Board of Education (P. O. Room 403, West Wing, Capital Bldg., Charleston), West Virginia

Bond Offering—H. K. Baer, Secretary of the Board of Education, will receive sealed bids until 2 p.m. (EST) on Dec. 8 for the purchase of \$1,648,000 dormitory revenue-1959 bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1962 to 1989 inclusive. Interest M-N. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Pinch Public Service District, West Virginia

Bond Offering—Mary Frankfort, Secretary of the Public Service Board, will receive sealed bids until 7:30 p.m. (EST) on Dec. 6 for the purchase of \$220,000 water revenue series A bonds. Dated July 1, 1960. Due on July 1 from 1964 to 1995 inclusive. Principal and interest (J-D) payable at the National Bank of Commerce, Charleston, or at the option of the holders at the First National City Bank of New York. Legality approved by Chapman & Cutler, of Chicago.

West Virginia (P. O. Charleston), West Virginia

Bond Offering—Cecil H. Underwood, Governor, will receive sealed bids until 1 p.m. (EST) on Dec. 6 for the purchase of \$2,000,000 road bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1961 to 1985 inclusive. Principal and interest (J-D) payable at the State Treasurer's office or at the option

of the holder at the First National City Bank, New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York.

WISCONSIN

Bloomer, Wis.

Bond Offering—Charles H. Cole, City Clerk, will receive sealed bids until 2:30 p.m. (CST) on Nov. 28 for the purchase of \$320,000 municipal hospital revenue bonds. Dated Dec. 1, 1960. Due on Dec. 1 from 1963 to 1980 inclusive. Principal and interest (J-D) payable at any suitable bank designated by the successful bidder within 48 hours after sale. Legality approved by Dorsey, Owen, Barber, Marquart & Windhorst, of Minneapolis.

Fort Winnebago and Marcellon Jt. Sch. Dist. No. 1 (P. O. Route 3, Portage), Wisconsin

Bond Offering—Leo R. Frederick, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 28 for the purchase of \$60,000 school bonds. Dated Sept. 1, 1960. Due from 1961 to 1980 inclusive. Principal and interest payable at the First National Bank, Portage. Legality approved by Bogue & Anderson, of Portage, and Quarles, Herriott & Clemons, of Milwaukee.

Sheboygan Falls Joint Sch. Dist. No. 1, Wisconsin

Bond Offering—Ruth B. Richardson, District Clerk, will receive sealed bids until 8 p.m. (CST) on Nov. 29 for the purchase of \$550,000 school addition bonds. Dated Feb. 1, 1961. Due on April 1 from 1962 to 1981 inclusive. Principal and interest (F-A) payable at a Wisconsin Bank to be designated by mutual agreement between the purchaser and the District. Legality approved by Quarles, Herriott & Clemons, of Milwaukee.

CANADA

QUEBEC

Carleton-Sur-Mer, Que.

Bond Sale—An issue of \$230,000 city improvement bonds was sold to a group composed of J. E. Laflamme, Ltd., De La Montagne Quebec, Oscar Dube & Co., Inc., Garneau Boulanger, Ltd., La Corporation Prets De Quebec and Grenier Ruel & Co., Ltd., as 5s and 5½s, at a price of 94.86.

Chapais, Quebec

Bond Offering—G. Raymond Girard, Town Secretary, will receive sealed bids until 8 p.m. (EST) on Dec. 6 for the purchase of \$230,000 town improvement bonds. Due on Jan. 1 from 1962 to 1981 inclusive.

Fort Chambly, Quebec

Bond Offering—Pierre Demers, Town Secretary Treasurer, will receive sealed bids until 8:30 p.m. (EST) on Dec. 5 for the purchase of \$30,000 town improvement bonds. Due on Jan. 3 from 1962 to 1976 inclusive.

Lachine Catholic School Commission, Quebec

Bond Offering—Bernard Gelin, Secretary Treasurer, will receive sealed bids until 4 p.m. (EST) on Dec. 6 for the purchase of \$278,000 school bonds. Due on Jan. 1 from 1962 to 1981 inclusive. Interest J-J.

Mont-Joli School Commission, Que.

Bond Sale—The \$750,000 school bonds offered Nov. 7—v. 192, p. 1760—were awarded to The Banque Canadienne Nationale, and Morgan, Ostiguy & Hudon, Ltd., jointly, at a price of 97.54, a net interest cost of about 5.86%, as follows:

\$509,000 as 5s. Due on Nov. 1 from 1961 to 1965 inclusive.

240,500 as 5½s. Due on Nov. 1 from 1966 to 1972 inclusive.